

January 10, 2022 6:00 pm District Office 335 Four Mile Road Conway, SC 29526

As required by SC Law 30-4-80, local news media were informed of the date, time, place, and agenda of this meeting. Copies of the agenda were posted at the District Office and distributed to schools for posting.

4:00 PM - Policy Committee Meeting, District Office, Conference Room C-300
4:30 PM - Technology Committee Meeting, District Office, Conference Room C-300
5:00 PM - Board Dinner, District Office, Conference Room C-107

- 1. OPENING January 10, 2022 6:00 PM CALL TO ORDER BOARD MEETING ROOM
 - a. Invocation/Pledge of Allegiance Mr. James
 - b. Approval of Agenda Mr. Richardson
 - c. Approval of Minutes Mr. Richardson
 - 1. December 6, 2021
- 2. BOARD MEMBER RECOGNITION
 - a. Board Service: Janet Graham 10 Years
- 3. DISCUSSION
 - a. Policy Committee Meeting Report Ms. Graham
 - b. Technology Committee Meeting Report Ms. Shanda Allen
 - c. Monitoring Report: OE-6 Financial Administration Report from External Auditor Mauldin & Jenkins, LLP Mr. Tim Lyons
 - d. 2022-2023 Budget Assumptions and Parameters Mr. Gardner
 - e. 2022-2023 Personnel Allocation Formula Mr. Gardner

- f. Monitoring Report: OE-13 Quarterly Facilities Report Mr. Burch
- g. Monitoring Report: R-3 Science Ms. Myrick
- h. Consider Approval of Courses for Honors Weighting Ms. Myrick
- i. Notice of Board of Education's Meeting Schedule as Required by SC Code 30-4-80 (Dates/Times/Places for Calendar Year 2022) Dr. Maxey
- j. Superintendent's Report
 - 1. Status Report: COVID-19 and School Operations
 - 2. Second Semester Scheduling
 - 3. School Board Appreciation Month
 - 4. South Carolina Theatre Association High School Festival 2021 State Winners -Socastee High School and Carolina Forest High School

4. EXECUTIVE SESSION

- a. Consideration of Student Appeals
 - 1. Student A
 - 2. Student B
- b. Consideration of Employee Grievance Appeal
- 5. ADJOURN BOARD WORK SESSION AND CONVENE SPECIAL-CALLED MEETING
- 6. BUSINESS
 - a. Consideration of Student Appeals Mr. Richardson
 - 1. Student A
 - 2. Student B
 - b. Consideration of Employee Grievance Appeal Mr. Richardson
- 7. CONSENT
 - a. Personnel Recommendations

- b. Monitoring Report: OE-6 Financial Administration
- c. Monitoring Report: OE-7 Asset Protection
- d. Monitoring Report: R-2 Numeracy
- e. Education Fund Allocation District 9
- f. Education Fund Allocation District 11
- 8. ADJOURNMENT

The meeting was adjourned at

UPCOMING MEETING(S)

Facilities Committee Meeting, 4:00 PM, January 24, 2022, District Office, Conference Room C300

Board Meeting, 6:00 PM, January 24, 2022, District Office, Board Room

HORRY COUNTY BOARD OF EDUCATION

MINUTES

BOARD MEETING

December 6, 2021 District Office 335 Four Mile Road Conway, SC 29526

Board of Education

Ken Richardson Neil James W Russell Freeman Sherrie Todd David Cox Helen Smith Janet Graham Melanie Wellons James Edwards

Horry County Schools Staff

Velna Allen, Mary Anderson, David Beaty, Lisa Bourcier, Daryl Brown, Joe Burch, Dena Chatfield, John Gardner, Rick Maxey, Boone Myrick, Heidi Oates, Lucas Richardson

As required by SC Law 30-4-80, local news media were informed of the date, time, place, and agenda of this meeting. Copies of the agenda were posted at the District Office and distributed to schools for posting.

1. OPENING - December 6, 2021 - 6:00 PM - CALL TO ORDER - BOARD MEETING ROOM

Board Chair Richardson called the meeting to order at 6:00PM.

a. Invocation - Mr. Edwards

Mr. Edwards offered the invocation.

b. Presentation of Colors and Pledge of Allegiance - Aynor High School Army JROTC

The Aynor High School Army JROTC presented the Colors and led the Pledge of Allegiance.

c. Introduction of Board Members - Mr. Richardson

Board Members introduced themselves and indicated the areas they represent.

d. Approval of Agenda - Mr. Richardson

A motion was made to approve the December 6, 2021, agenda as presented.

Moved By: Mr. James Seconded By: Mr. Edwards

Board Action: Carried Unanimously

e. Approval of Minutes - Mr. Richardson

1. November 15, 2021

A motion was made to approve the November 15, 2021, minutes as presented.

Moved By: Mr. Cox Seconded By: Ms. Smith

Board Action: Carried Unanimously

2. DISCUSSION

a. Facilities Committee Report - Mr. James

Mr. James shared that during the Facilities Committee Meeting earlier in the day, the five following topics were discussed: Approval of Conceptual Design of New Whittemore Park Middle; Selection of Tennis, Track & Turf Contractor; Selection of HCS Regional Bus Lot Engineering Firm; Selection of Facility Condition Assessment Consulting Firm; and Use of Facilities Fee. The first four items will be presented during the Discussion portion of the agenda. The Use of Facilities Fee will be brought forward for discussion in February once the staff has determined definitions for the usual fees and how they can be used.

b. South Carolina School Boards Association Legislative Advocacy Conference & Delegate Assembly Summary - Ms. Graham

Ms. Graham and Mr. Edwards attended the 2021 SCSBA Legislative Advocacy Conference and Delegate Assembly this past weekend. Items discussed during the Conference included budget, vacancies, staffing issues, redistricting, incentives, and broadband for rural areas. Additional topics included retired teachers caps on salary, and mental health support of staff and teachers. Ms. Graham noted Horry County is Region 4 and is now a standalone region.

c. Redistricting in Horry County, SC - Mr. Richardson

Mr. Richardson briefly discussed redistricting in Horry County. Mr. Richardson noted this was the first time HCS was included in preliminary meetings on redistricting. Mr. Richardson shared it is very early in the planning and additional meetings are upcoming. Ms. Graham noted that redistricting utilizes data acquired through the latest decennial census, the 2020 Census.

d. Consider Approval of Conceptual Design of New Whittemore Park Middle School - Mr. Burch

Mr. Burch provided the Board with a brief history regarding the ongoing construction process for the New Whittemore Park Middle School.

- On September 13, 2021, the Board approved the selection of Pike McFarland Hall Associates as the architectural firm to design the New Whittemore Park Middle School.
- On September 27, 2021, the Facilities Committee was informed of the individuals serving on the New Whittemore Park Middle School Design Committee.
- On October 7, 2021, the contract with Pike McFarland Hall Architects was completed.
- Design Committee meetings began immediately to develop the conceptual building and site plans:
 - The Design Committee included Daryl Brown, Quintina Livingston, Marcus Timmons, Candace Lane, Frank Smith, Joe Burch, Ben Prince, and Kristen Wilson. Breakout sessions included leadership from Safety/Security, Maintenance, Fine Arts, Media & Library Sciences, Nutrition Services, Transportation, Athletics, Student Services, and Technology,
 - The Design Committee met 3 times, and there were 3 additional breakout sessions with various disciplines,
 - Tours were conducted of both the current Whittemore Park Middle School and Black Water Middle School,
 - Significant input was received from Whittemore Park Middle School staff members on programs and needs.
- October 8 First Design Committee Meeting
- October 14 Design Committee Breakout Session
- October 27 Second Design Committee Meeting
- November 3 Design Committee Breakout Session
- November 11 Design Committee Breakout Session
- November 19 Third Design Committee Meeting

Mr. Burch is seeking Board approval of the Conceptual Design of the New Whittemore Park Middle School and begin Schematic Design work.

e. Consider Selection of Tennis, Track & Turf Contractor - Mr. Burch

Mr. Burch provided the Board with a brief history regarding the ongoing process for completing several athletic improvement projects for tennis, track, and turf.

- May 17, 2021, the Facilities Committee approved Phase 3 Tennis and Track funds through the annual Building Modification budget.
- On June 21, 2021, the Facilities Committee and Board of Education approved the funding plan for the 2021-24 Building Program which included adding artificial turf fields as potential projects.
- On October 25, 2021, the Facilities Committee approved the use of the Integrated Project Delivery model for the upcoming work.
- On November 15, 2021, the Board approved the list of 2021-24 Building Program projects which included adding artificial turf fields at 8 high school stadiums and other associated work.
- RFP #2122-22VS was issued for Integrated Project Delivery Services from a qualified general contractor for the 2021-24 Building Program work related to athletic improvements. The evaluation committee consisted of Neil James, Joe Burch, Jason Cox, Ara Heinz, and Frank Smith. The committee recommends Contract Construction, Inc. be selected as the general contractor.
 - These Phase 3 projects include:

Socastee High:	New track, artificial turf, and visitor side bleachers
Carolina Forest High:	New artificial turf
Conway High:	New track
Loris High:	New artificial turf
Myrtle Beach High:	Replace 4 tennis courts
North Myrtle Beach High:	Resurface tennis courts
St. James High:	New artificial turf

Mr. Burch is seeking board approval for Contract Construction, Inc. to serve as the general contractor to construct the Phase 3, 4, and 5 athletic projects. A guaranteed maximum price for phase 3 will be developed once final designs are completed. Mr. James shared if approved, the project will begin in February with hopes of completion by the end of 2022.

f. Consider Selection of HCS Regional Bus Lot Engineering Firm - Mr. Burch

Mr. Burch provided the Board with a brief history regarding the ongoing process for designing and constructing the HCS Regional Bus Lot:

- On May 17, 2021, the Facilities Committee approved the allocation of funds for a full design package for the HCS Regional Bus Lot on property purchased on George Bishop Parkway.
- A Request for Qualifications #2122-21VS was issued and two submittals were received from interested firms. Both firms were forwarded by procurement to the evaluation committee. The evaluation panel included Frank Smith, Ben Prince, and Helen Smith.

- On October 29, 2021, the evaluation panel met to review submittals, and both firms were chosen to be interviewed.
- Interviews were held on November 12, 2021, and the evaluation committee selected Development Resource Group, LLC for recommendation to the Board.

Mr. Burch is seeking Board approval to authorize the Facilities Department to enter into contract with Development Resource Group, LLC for the full design services for the New HCS Regional Bus Lot. Staff has negotiated the design services in the amount of \$214,250.00. Design services are within budget. Mr. James noted the first six months of 2022 will be for design and the last six months for construction of the project.

g. Consider Selection of Facility Condition Assessment Consulting Firm - Mr. Burch

Mr. Burch provided the Board with a brief history regarding the ongoing process for selection of a facility condition assessment consulting firm:

- On May 17, 2021, the Facilities Committee approved the budget for a district-wide Facility Condition Assessment (FCA) to update the previous FCA completed in 2012.
- A request for proposals RFP 2122-11MJ Consulting Services for Facility Condition Assessment was issued. Five firms submitted proposals, and five firms were deemed responsive and responsible. The evaluation committee consisted of Joe Burch, Frank Smith, Ben Prince and Roberta Antonucci.
- On November 16, 2021, the committee met to review the proposals and selected all five firms to be interviewed. Interviews were held on December 2, 2021, and the evaluation committee recommends Cardno GS, Inc. for selection.

Mr. Burch is seeking Board approval of Cardno GS, Inc. to provide consulting services in conducting a district-wide Facility Condition Assessment for all HCS facilities pending successful negotiations of fees and costs.

h. Monitoring Report: OE-6 Financial Administration - Mr. Gardner

Monitoring Report OE-6 was presented. Mr. Gardner shared the District has received an unmodified audit opinion for the 2021 FY. The auditor's unmodified opinion on our financial statements concludes Horry County Schools financial statements fairly present the District's financial position and results of operations. An unmodified opinion is the highest audit opinion that may be received from an external auditor. Mr. Gardner noted that at the January 10, 2022, Board Work Session, the District's Auditor will be in attendance and present the 2021 audit at that time.

i. Monitoring Report: OE-7 Asset Protection - Mr. Gardner

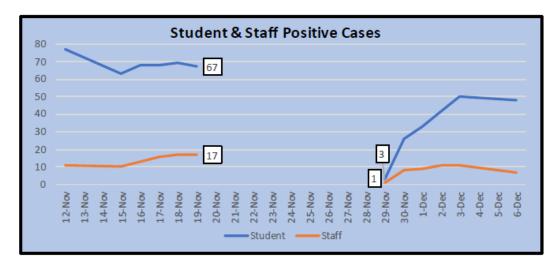
Monitoring Report OE-7 was presented.

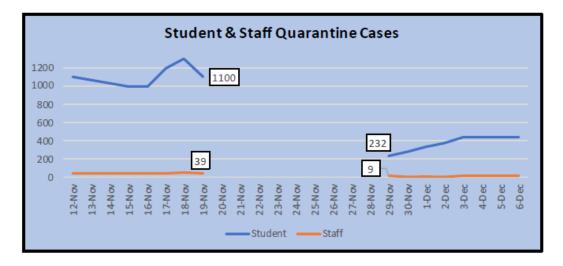
j. Monitoring Report: R-2 Numeracy - Ms. Myrick

Monitoring Report R-2 was presented.

k. Superintendent's Report

Dr. Maxey shared a brief update regarding the number of COVID cases prior to Thanksgiving and for the week following Thanksgiving. Dr. Maxey remarked that HCS was remaining stable and headed in the right direction as far as these data were concerned. Dr. Maxey shared the following graphs as part of his report:





1. Reminder: Second Semester Instructional Setting Change Timeline

Ms. Velna Allen shared the following information regarding Second Semester Instructional Setting Change Timeline:

Date	Event
November 29 - December 8 (or sooner)	Current HCS Brick-and-Mortar Students: Open commitment window for students who attend an HCS brick-and-mortar school to enroll in the K-12 HCS Virtual program for second semester. The window may close prior to December 8 th IF the maximum student enrollment number* has been reached. ALL PARENT SELECTIONS FOR SECOND SEMESTER ARE FINAL. *Proviso 1.103
December 9 - 17	Create schedules for students who are changing instructional settings.
December 20 - January 2	Winter Break
January 3 - January 13	Create schedules for students who are changing instructional settings.
January 18	Second Semester Begins.

Elementary School Status Update Total Κ V to B 7 B to V Net Difference -11 -1 -3 -1

Middle School Status Update

	6	7	8	Total
V to B	30	27	32	89
B to V	43	57	54	154
Net Difference	-13	-30	-22	-65

High School Status Update					
	9	10	11	12	Totals
V to B	27	25	20	16	88
B to V	97	79	76	41	293
Net Difference		-54	-56	-25	-205

K-12 Status Update

	Elementary	Middle	High	Total
V to B	106	89	88	283
B to V	109	154	293	556
Net Difference	-3	-65	-205	-273

Second Semester Instructional Setting Change Information

- Based on current enrollment in K-12 HCS Virtual Program and the number of students choosing to exit the program for second semester, our maximum acceptance number is 874 students.
- As of December 6th, noon, 556 additional students have made a commitment to participate in the K-12 HCS Virtual Program and 283 students have made a commitment to return to their brick-and-mortar school for second semester.
- There are 1628 students who are currently in the K-12 HCS Virtual Program.
- The deadline for completing the K-12 HCS Virtual Program commitment process is Wednesday, December 8, 11:59 PM.
- Students making an instructional setting change or whose schedule will be affected by this process will receive a revised schedule prior to January 18, 2022.
- All decisions are final!

2. Six Month Review of Safe Return to School and Continuity of Services Plan

Dr. Maxey shared that during the period of the ARP ESSER award (until September 2023), HCS will periodically review and, as needed, revise its Safe Return to In-Person Instruction and Continuity of Services Plan. The plan will be reviewed at least every six months, and the school system will seek and take into account public input during the review process. Plan revisions will address updated CDC and SCDHEC guidance if any are issued.

3. Recognitions

Dr. Maxey recognized and congratulated Lexis Rhodes (of Green Sea Floyds High School), Shantanu Chakraborty, Bruno D'Ippolito, and Zackary Jordan (of Carolina Forest High School) for being selected to participate in the 2021-2022 NAfME All-National Honors Chorus and Band!

These students won the opportunity to audition for this prestigious All-National Band and Chorus through their acceptance in the SC All-State Band & Chorus last year. They then won their seat in Nationals through a virtual audition of a difficult classical piece of literature.

Lexis will be attending the All-National Chorus Clinic in January, performing with students from all over the United States. Shantanu, Bruno, and Zack will be attending the All-National Band Clinic in January, performing with students from all over the United States.

This is the highest possible honor for high school band & chorus students in the United States and is a major accomplishment for the Green Sea Floyds High Chorus and the Carolina Forest Band programs.

3. PUBLIC COMMENTS

Ned Moore signed up to address the Board but did not come forward when called.

4. EXECUTIVE SESSION

a. Consider Student Appeal

A motion was made to move into Executive Session at 6:56 PM.

Moved By: Mr. Freeman Seconded By: Mr. Cox

The Board Chair did not cast a vote on this item.

Board Action: Carried Unanimously

5. <u>BUSINESS</u>

A motion was made to move into the Business portion of the meeting at 7:36 PM.

Moved By: Mr. James Seconded By: Mr. Cox

Board Action: Carried Unanimously

a. Consider Student Appeal

A motion was made that based upon review and consideration of the written record regarding the student's appeal, it is recommended the Board uphold the District Appeal Board's decision to assign the student to the alternative program at the SOAR Academy.

Moved By: Mr. Freeman Seconded By: Ms. Graham

Board Action: Carried Unanimously

b. Consider Approval of Conceptual Design of New Whittemore Park Middle - Mr. Burch

A motion was made to approve the Conceptual Design of the New Whittemore Park Middle School.

Moved By: Ms. Graham Seconded By: Ms. Wellons

Board Action: Carried Unanimously

c. Consider Selection of Tennis, Track & Turf Contractor - Mr. Burch

A motion was made to approve Contract Construction, Inc. to serve as the general contractor to construct the Phase 3, 4, and 5 athletic projects pending successful negotiations of the guaranteed maximum price.

Moved By: Mr. James Seconded By: Ms. Graham

Board Action: Carried Unanimously

d. Consider Selection of HCS Regional Bus Lot Engineering Firm - Mr. Burch

A motion was made to authorize the Facilities Department to enter into contract with Development Resource Group, LLC for the full design services for the New HCS Regional Bus Lot in the amount of \$214,250.00.

Moved By: Ms. Smith Seconded By: Ms. Graham

Board Action: Carried Unanimously

e. Consider Selection of Facility Condition Assessment Consulting Firm - Mr. Burch

A motion was made to approve Cardno GS, Inc. to provide consulting services in conducting a district wide Facility Condition Assessment for all HCS facilities pending successful negotiation of fees and costs.

Moved By: Mr. James Seconded By: Ms. Todd

Board Action: Carried Unanimously

6. CONSENT AGENDA

- a. Personnel Recommendations
- b. Monitoring Report: R-7 College and Career Readiness
- c. ACT 155 Diploma Request
- d. Education Fund Allocation District 10
- e. Education Allocation Fund District 2

A motion was made to approve the Agenda items as presented.

Moved By: Mr. Cox Seconded By: Ms. Graham

The Board Chair did not cast a vote on this item.

Board Action: Carried Unanimously

7. ADJOURNMENT

A motion was made to adjourn at 7:43 PM.

Moved By: Mr. Cox Seconded By: Ms. Smith

Board Action: Carried Unanimously

UPCOMING MEETING(S)

Technology Committee Meeting, 4:30 PM, January 10, 2021, District Office, Room C-300

Board Work Session/Board Meeting, 6:00 PM, January 10, 2021, District Office, Board Room

Facilities Committee Meeting, 4:00 PM, January 24, 2021, District Office, Room C-300

Respectfully submitted,

Heidi Oates

Heidi Oates

Executive Assistant to the Superintendent and Horry County Board of Education

HORRY COUNTY SCHOOLS OPERATIONAL EXPECTATIONS MONITORING REPORT OE-6 – Financial Administration

I certify that the information in this report is true.

Signed:	Kile	Walker	Date:	<u>January 10, 2022</u>
	Dr. Rick N	laxey, Superintendent		

Disposition of the Board:

In compliance
Not in compliance
Compliance with exception

Signed:

Date: January 24, 2022

Ken Richardson, Board Chair

Comments:

	Supt	Supt	Bd	Bd
	In compliance	Not in compliance	In compliance	Not in compliance
The superintendent shall not: cause or allow any financial activity or condition that materially deviates from the budget adopted by the board; cause or allow any fiscal condition that is inconsistent with achieving the board's <i>Results</i> or meeting any <i>Operational</i> <i>Expectations</i> goals; or place the long-term financial health of the district in jeopardy.	~			

Interpretation: I interpret this policy to mean that the District will develop and adopt policies and procedures for financial reporting, budgetary planning and internal control for fiscal responsibility.

Evidence of Status of Compliance:

We are in full compliance of this policy. Evidence is listed below:

• The District has completed the Annual Comprehensive Financial Report (ACFR) for 2021 FY. We distributed this document on January 7, 2022 in the Board Weekly Update and the external auditor will present the 2021 FY audit at the January 10, 2022 Board meeting.

HORRY COUNTY SCHOOLS CONWAY, SOUTH CAROLINA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

JUNE 30, 2021

Prepared by: Fiscal Services

John K. Gardner Chief Financial Officer This page is intentionally blank.

INTRODUCTORY SECTION

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HORRY COUNTY SCHOOLS

FOR THE YEAR ENDED JUNE 30, 2021

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November 29, 2021

THE CITIZENS OF HORRY COUNTY, HORRY COUNTY BOARD OF EDUCATION, AND DR. RICK MAXEY SUPERINTENDENT OF SCHOOLS

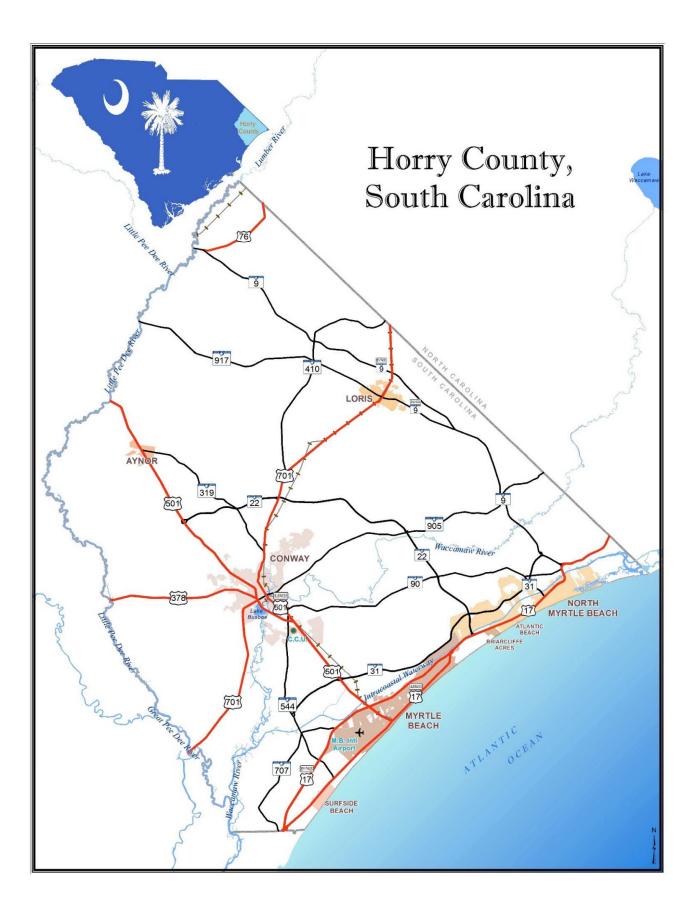
The Annual Comprehensive Financial Report (ACFR) of the Horry County Schools (the District) for the fiscal year ended June 30, 2021, is hereby submitted. Responsibility for both the accuracy of the information and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The District's Board of Education is financially accountable for the funds included in this report. The District is not included in any other "reporting entity" as defined by the Government Accounting Standards Board Statement 61, "The Financial Reporting Entity." The Board of Education has decision-making authority including the power to hire management, the ability to significantly influence operations and the accountability for fiscal matters. The District accounts for its financial activity using fund accounting procedures. Note 1 of the financial statements fully describes the various funds used by the District.

The accounting principles generally accepted in the United States require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Horry County Schools' MD&A can be found immediately following the report of the independent auditors.

THE REPORTING ENTITY

Horry County, South Carolina, is located on the east coast of the United States, bounded on the north by the North Carolina state line and the east by the Atlantic Ocean. It encompasses 1,134 square miles of area, creating the largest county in landmass east of the Mississippi River and is slightly larger geographically than the state of Rhode Island. The District serves a county of approximately 351,029 people.



The District is governed by a twelve-member Board of Education (the Board); eleven members elected from single-member districts for four-year staggered terms and a chairperson elected at large for a four-year term. The Board has legal authority for the operation of all public schools in Horry County. It has complete and final control over County school matters within the framework set by the State Legislature and the South Carolina Department of Education. The Board acts to interpret the educational needs of the County and then meets those needs with policies and facilities that stimulate the student and the learning process.

The Board is also responsible for hiring the Superintendent, who is a professional educator employed to advise the Board on all matters concerning management of the schools, as well as administering laws, regulations and policies adopted by the Board. As the leader for teaching and learning for the District, the Superintendent is responsible for guiding the development of the curriculum and educational programs that address the needs of students as well as providing leadership and advocacy for education.

The District has nine attendance areas: Myrtle Beach, Conway, Socastee, North Myrtle Beach, Loris, Aynor, Green Sea-Floyds, St. James, and Carolina Forest. Each area consists of a high school and the middle and elementary schools that feed into it. The District operates a total of 58 school facilities. All schools in the District are fully accredited by the South Carolina Department of Education and the Southern Association of Colleges and Schools. The District is the third largest of the State's eighty-five school districts and ranks second in the State in student enrollment growth during the past ten years. According to the 135-day average daily membership, the District has a student population of 43,398.



The District provides a full range of programs and services for its students. These include elementary and secondary course offerings at the general, vocational, college preparatory, and international baccalaureate levels. A broad range of co-curricular and extra-curricular activities to complement the students' curricular programs is also offered.

In addition, Waccamaw Park Public Charter Schools (also known as Bridgewater Academy), Palmetto Academy of Learning and Success (also known as PALS), the Academy of Hope, Inc., and Palmetto Academy for Learning Motor Sports (also known as PALM) are charter schools under legislation enacted on June 18, 1996. A charter school is considered a public school and is part of Horry County Schools for the purposes of state law and state constitution. Because these charter schools are fiscally dependent on the District and exclusion of their financial information would cause the District's financial statements to be incomplete, the financial statements of the charter schools are included in those of the District as discretely presented component units.

FINANCIAL INFORMATION

Internal Controls

The administration of the District is responsible for establishing and maintaining an internal control structure designed to protect the assets of the District from loss, theft, or misuse and to compile sufficient reliable information for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Independent Audit

State statutes require an annual audit by an independent Certified Public Accountant. The accounting firm of Mauldin & Jenkins and Subsidiaries LLC, Certified Public Accountants, was selected to perform this audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the year ended June 30, 2021, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the Financial Section of this report.

Single Audit

As a recipient of federal revenues, the District is required to undergo an annual single audit in conformity with the provisions of all applicable laws and/or regulations. Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditors' reports on the internal control and compliance with applicable laws and regulations, is included in the single audit section of this report.

The District is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by the administration of the District. As a part of the single audit process, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Control

The District approves an annual budget which acts as the financial operating plan for the entire fiscal year and provides budgetary controls for all components of the District. The objective of these budgetary controls is to ensure compliance with the annual appropriated budget approved by the Board of Education. Activities of the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund are included in the annual appropriated budget. The legal level of budgetary control is the fund level. To ensure compliance, the budgetary controls are established by function and activity within each individual fund. All annual appropriations lapse at year-end with the exception of those indicated as an assignment of fund balance. The District also maintains an encumbrance

accounting system as one technique of accomplishing budgetary control. With the exception of capital improvement projects, all encumbered amounts lapse at year-end.

Financial Policies

There have not been any significant changes in financial policies that have a material impact on the financial statements.

ECONOMIC CONDITION AND OUTLOOK

The County's predominantly tourist-based economy continues to expand. Most of the County's sixty (60) miles of coastline, stretching from Little River to Garden City, have been developed. According to the website Wallethub, North Myrtle Beach ranks number 5 on the list of U.S. Communities offering the best living conditions near the water. Myrtle Beach was not far behind in the rankings at number 11. A survey conducted by Trip Advisor revealed that Myrtle Beach was the third most popular destination for 2021 summer trips.

According to the U.S. Census Bureau, the population grew by 81,738 residents, or 30.4 percent, to 351,029 people in 2020 from 269,291 in 2010. Population projections indicate that the County will grow by nearly 72 percent to 603,675 people in 2035. This makes Horry County the 29th fastest growing county in the United States and the fastest in South Carolina.

Carolina Forest is the largest development in Horry County, covering approximately seventeen (17) square miles or 10,850 acres and including sixty-one (61) major residential subdivisions. This development was started by International Paper and included a comprehensive development agreement, which has recently expired. The area is centrally located between Conway and Myrtle Beach and has become one of the most desirable areas in the County in which to live and shop. Between 2000 and 2010, the population increased 420 percent and now has nearly 35.000 residents. Commercial development has continued to expand and areas like Towne Center and Tanger Outlets have become regional shopping destinations. Currently, there are approximately 555,000 square feet of commercial construction within the Carolina Forest area with over 1.35 million additional square footage estimated over the next decade. A large increase in medical offices and a large Seacoast McLeod Medical campus are contributing to commercial growth in the Towne Center area. On the opposite end of Carolina Forest, near Highway 501, commercial construction and medical offices are also expanding to meet the needs of the growing population. By 2030, 50,000 to 60,000 people could live in Carolina Forest, twice the current population of the City of Myrtle Beach in an area nearly the same size. As the population of the Carolina Forest area continues to expand, so will the demand for infrastructure and public service upgrades, such as the widening of Carolina Forest Boulevard and the expansion of schools, recreation, and public safety facilities.

Another area of unincorporated Horry experiencing tremendous growth over the past twenty (20) years is the Burgess community. Unlike Carolina Forest, Burgess has grown without a Development Agreement. Burgess is located on the southern end of the County, abutting Georgetown County. The community is approximately 28 square miles in area and is flanked on the west by the Waccamaw River and the east by US Highway 17 Bypass. The northern boundary is an amalgamation of properties with no clear delineation, south of neighboring Socastee, another area of growth in the County. Burgess has transitioned from a rural community to a predominantly suburban community in recent decades, growing from 3,396 residents in 1990 to approximately 30,000 residents today. Since 1990, the majority of development has been residential in nature; however, there has been commercial growth in the area to provide retail and food services to the new residents. Parts of the community still retain some of the rural characteristics that preceded the rapid growth. The community has significant transportation infrastructure projects that are being finalized, including the completion of the widening of SC 707, extension of SC 31 from its current terminus at 544 to end at SC 707, and the completion of the

Highway 17 Bypass overpass at Holmestown Road. Upcoming road improvement projects are planned for the McDowell Shortcut Rd and Tournament Boulevard intersection and the Tournament Boulevard and Hwy 17 Bypass intersection.

Development is beginning to occur more rapidly along the Highway 90 corridor, as the opening of International Drive has improved quick access to the beach. Additionally, new residential growth is occurring in Longs, along the Highway 9 corridor between Loris and the Waccamaw River. As land for new development begins to wain closer to the beach, the agricultural areas that are just a short distance away are anticipated to transition to new suburban development. The more established communities in unincorporated Horry, including Socastee, Forestbrook, Garden City, and Little River, continue to experience population growth, but at a slower rate than that of Burgess and Carolina Forest.

Horry County's population is expected to reach 603,675 people by 2035, which is nearly 238,000 more permanent residents than today. Due to the amount of growth in Horry County, construction, both residential and commercial, has continued to boom over the past several years. From FY 2005 to FY 2006, Horry County received the largest increase in building permit revenue since we started permitting construction in the mid-1970s. From FY 2004 to FY 2006, permit revenue increased from \$4.5 million to a peak of \$9.2 million. After the peak in 2006, permit revenue returned to the 2004 level by the end of FY 2008. Construction has continued to rise since FY 2014. In FY 2019, permit revenue increased 1 percent to \$6.36 million from FY 2018 at \$6.31 million. New Single-Family Residential structure permits decreased 10 percent in FY 2019 (SFRs 2,967) from FY 2018 (SFRs 3,304). The construction value has increased 12 percent from FY 2018 (\$711 million) to FY 2019 (\$798 million).

Tourism continues to be the largest industry on the Grand Strand. Myrtle Beach is considered one of the nation's top vacation destinations and hosts an estimated 20.6 million visitors annually. The sixty (60) plus miles of beach, golf, shopping, and entertainment theaters are all major attractions for the region. Group market sales, as well as sports tourism, are also an increasing of the part visitor industry for the Grand Strand. The region



now has more than 1,800 full-service restaurants, more than 425 hotels for overnight guests, seven (7) live entertainment theaters with approximately 7,500 seats and approximately 80 golf courses. According to Tourism Works for Us, throughout the Grand Strand, tourism accounts for 83,000 jobs.



The Myrtle Beach area of South Carolina proves that it is worthy of the moniker "The Grand Strand" year after year by garnering prestigious awards and designations ranging from one of "America's 100 Best Small Cities" by bestcities.org to "The Best Trips to Take With Your Girlfriends in 2021" by Southern Living, and Grand Strand golf course layouts earning spots on "America's 100 Greatest Public Golf Courses" by Golf Digest. Campgrounds are also becoming increasingly popular with tourists and residents. Myrtle Beach was noted as one of the "Top 10 Destinations Campers Are Booking This Fall" in 2020 by Travel Pulse.

There are many amusement attractions spanning the Grand Strand, and the eighty (80) plus golf courses located in the area constitute one of the largest concentrations of like facilities in the nation. Vacationing golfers play approximately 2.7 million rounds of golf annually. Golf Week listed Dunes Golf and Beach Club among their "Best Classic Courses" in the United States.

Some of the best-known names in golf, including Jack Nicklaus, Arnold Palmer, Robert Trent Jones, Tom Fazio, Davis Love III, Greg Norman, Gary Player, and Pete and P.B. Dye, have designed area golf courses. Many of the local courses host major professional and amateur golf tournaments including The Myrtle Beach World Amateur Handicap Championship, Hootie and the Blowfish Monday after the Masters, Palmetto High School Golf Championship, the Veterans Golf Classic and the Never Forget Memorial Golf Outing. The Horry County area contributes a large portion of South Carolina's golf revenue. This industry has been instrumental in the expansion of the tourist season, including early spring and late fall in our regular May through October season.



Retail sales, employment, and construction are all intimately tied to the tourism industry. Retail sales tend to show a seasonal pattern with the first quarter of each year noticeably below the other quarters. However, all signs indicate that the Myrtle Beach area is becoming more of a year–round tourism destination.

The combined total of state and local accommodations tax and the hospitality fees have steadily increased each year to peak at \$54.5 million in FY 2019 and then declined in FY 2020 to \$22.8 million. The collection of the Countywide 1.5% Hospitality Fee was temporarily suspended, effective July 1, 2019, for businesses within the City of Myrtle Beach pursuant to South Carolina Circuit Court Order dated June 21, 2019. A second South Carolina Court Order dated July 10, 2019, made effective August 10, 2019, suspended collections of the fee from all municipalities in Horry County, and is not comparable to the prior years. The FY 2020 decline was also due to impacts from COVID-19. Revenues in FY 2021 rebounded with 1% Hospitality and Local ATAX reaching record highs and State ATAX nearly at FY 2019 levels. As of August 1, 2021, the County resumed collecting the 1.5% hospitality fee from all municipalities.

<u>AIRPORT</u>

Horry County owns and operates the largest airport system in South Carolina with one commercial service airport serving the greater Myrtle Beach Region and three general aviation airports - Grand Strand, Conway, and Loris Twin Cities. The Grand Strand Airport (CRE), located in the City of North Myrtle Beach, serves private and corporate aircraft. The Conway-Horry County Airport (HYW), located 5 miles west of the county seat of Conway, provides operations and services for the growing general aviation community in the western part of Horry County. The Loris Twin Cities Airport (5J9) is an unattended airport for public use.

Myrtle Beach International Airport (MYR) is a county facility located on approximately 2,000 acres within the City of Myrtle Beach and provides air service for the Grand Strand and surrounding counties. The airport consists of a passenger terminal complex, a 9,500-foot lighted runway and related taxiways, a general aviation apron and supporting buildings and hangars. The facilities are located on or adjacent to property formerly utilized as the Myrtle Beach Air Force Base.

The following signatory and non-signatory carriers served the airport as of June 30, 2021: American, Allegiant, Delta, Frontier, Porter, Spirit, Southwest, Sun Country, and United. These carriers collectively offer non-stop air service to over 50 markets. The airport is also served by a number of charter services.

Passenger enplanements for the fiscal year ending June 30, 2021, were 962,987. Despite more than six months of the pandemic in FY21, MYR rebounded very strongly, and was listed by Moody's Investors Service as a top 10 best recovering airport. For April-June 2021, enplanements outpaced April-June 2019 by 16.6 percent.

In fiscal year 2021, Southwest Airlines announced service to MYR commencing in May 2021. By June 2021, Southwest was serving 10 markets: Nashville, Baltimore, Dallas, Chicago Midway, Pittsburgh, Atlanta, Columbus, Indianapolis, Kansas City and St. Louis. In addition, United began service to Milwaukee, Cleveland, and St. Louis. Frontier added service to Miami, Providence, Buffalo and Portland, Maine. Spirit remains as MYR's primary carrier. As of June 30, 2020, MYR has non-stop service to fifty-three (53) markets by nine (9) carriers.

TRANSPORTATION

In order to improve Horry County's transportation system, a major federal interstate is under consideration. I-73/I-74 would begin in Michigan and continue through Ohio, West Virginia, Virginia, North Carolina, and end in Charleston, South Carolina, after passing through the Grand Strand. The Federal Government has allocated \$400,000 for South Carolina to do a feasibility study regarding the project.

In addition, former Governor Beasley approved the most aggressive road construction program in the history of Horry County, RIDE – Road Improvement and Development Effort in September 1996. Horry County's RIDE Project represents a comprehensive solution for transportation problems which pairs significant funding from the local level with funding provided by the State of South Carolina. Horry County enacted an ordinance in the fall of 1996 that implemented a 1.5 percent hospitality fee (accommodations, restaurants, amusements, golf and theaters) effective January 1, 1997. The purpose of this fee is to provide the financial ability for Horry County to partner with the State of South Carolina to meet the infrastructure needs of the County. The participating parties of the RIDE project are Horry County, the South Carolina Transportation Infrastructure Bank, and the South Carolina Department of Transportation. The total cost of the RIDE I program was \$774 million (\$698 million in 1997 dollars, escalated at 4.5 percent per year over the seven-year construction period). The total debt service over the life of the proposed bonds for the RIDE project is \$1.2 billion. Horry County's contribution to retire the debt is \$368 million; the South Carolina Transportation Infrastructure Bank is expected to fund the balance of the debt service, \$859 million. The RIDE Project included a series of interconnected highway construction and road enhancements that improved the overall transportation network in Horry County.

The RIDE II program, submitted to Horry County Council in May 2004, outlined an additional list of priorities for roadway improvements. To fund these projects, a local option sales tax was passed by Horry County voters in November of 2006.

The RIDE III initiative was approved by voters in the November 2016 general election. This initiative includes more than twenty projects, which will cost close to \$592 million dollars. RIDE III calls for a one-penny sales tax to be collected for no more than eight years, beginning in May of 2017. The sales tax would remain in effect for eight years through April 30, 2025.

LONG-TERM PLANNING

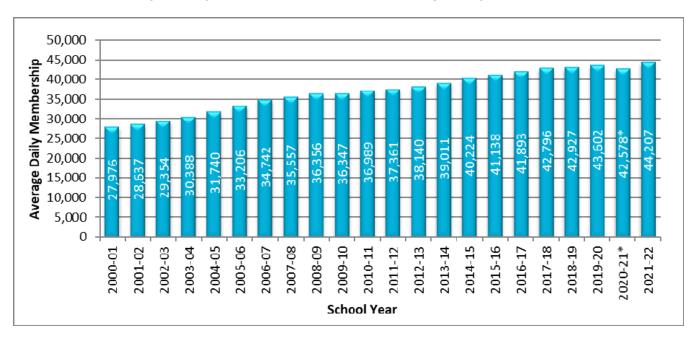
Sustained unprecedented growth places many demands on the District. Determining future facility needs and their locations; performing enrollment forecasting and monitoring; performing redistricting analysis and making long-term recommendations; and assisting with developing long-range comprehensive facility plans present staff with challenges to meet the District's needs caused by this growth.

The District's strategic planning process represents a collaborative effort of engaging educators and citizens in the decision-making process for their schools. Each of the District's schools has developed a strategic plan, following the same process of involving stakeholders as used by the District's planning process. More than 5,000 teachers, parents, community members, and students have served as planning or action team members at the District or school level. The District has recently updated the Strategic Plan in the spring of 2016. Through this planning process, the needs and challenges facing the District through 2021 will be met. On May 4, 2016, the District earned the distinction of accreditation by AdvancED.

The District promotes the philosophy of site-based management, employing intense involvement by school principals, staff, and community members studying the needs of schools, instructional programs, administrative management, and fiscal authority. Extensive staff development plans continue for teachers and staff at every level of the organization.

The Horry County Board of Education is governed by policies designed to focus the District's attention on "Student Achievement Results," clearly delineating what students should know, understand, and be able to do upon exiting Horry County Schools. Goals are stated in terms of increased student achievement. A literacy program, which offers a structured delivery of reading and writing instruction, has already been implemented in grades K-12 and is only the beginning of the District's planned improvements in education.

In the last ten years, Horry County Schools' enrollment has grown over 6,846 students. Of the District's 58 school facilities, 9 of them are operating over capacity with another 17 schools within 95 – 99% of capacity. To temporarily cope with growth, more than 80 modular classrooms are in use and attendance lines are annually reviewed to deal with the swelling population. Looking to the future, the District anticipates the enrollment to increase from 44,207 students in fiscal year 2021-22 to over 45,748 students by fiscal year 2026-27.





As Horry County grows, so grows the need for new schools and classrooms. Although the ages of the facilities range up to 52 years, all buildings have been renovated and/or retrofitted to provide similar accommodations across the District.

In February 2012, Horry County Schools initiated a Long-Term Facility Plan. The purpose of the plan is to evaluate the adequacy of existing educational facilities, plan for future capital facilities spending, and address how the student population will be housed over the next 10 years. This document also provides for facility improvements or adjustments to the programmatic needs of the District. This report contains data and analysis that will provide the basis for decisions regarding when and where to build new capacity, renovate existing facilities, replace facilities, and when and how to provide sustainment activities to maintain our facilities to the highest quality.

Additionally, this report provided a comprehensive analysis of athletic facilities, playgrounds, and grounds along with recommendations for improvements to these areas. The District also produced a set of Educational Specifications. That document provides the guidance necessary to ensure that school facilities are planned and designed to support the mission and vision of Horry County Schools. The total projected cost of the Long-Term Facility Plan was over \$633.9 million.

Construction Document Scanning and archiving will complete the digitization of over 200,000 construction documents stored in the warehouse. Capacity & Higher Utilization Planning will assist with developing capacity analysis and higher utilization modifications needed to handle growth and program additions in the future.

The Long-Term Facility Plan focused on a comprehensive approach to all facilities including custodial, maintenance, and capital improvements. The *revised* plan focuses on establishing a <u>capital plan</u> within forecasted revenue from 2013-14 to 2023-24 and Board priorities established on June 15, 2013. The Capital Plan was approved on September 30, 2013, revised on June 9, 2014, revised June 30, 2014, revised July 28, 2014, revised May 26, 2015, revised July 29, 2015, revised on November 2, 2015, revised on June 6, 2016, revised on December 11, 2017, revised on June 3, 2019, and revised on February 17, 2020, to the current Board Approved Short-term Capital Plan as indicated below.

Current Board Approved Project List	Total	Proposed Completion Date
Addition & Renovation - NMB Middle	9,676,646	Completed August 2017
Addition & Renovation - Midland Elementary	15,952,052	Completed January 2018
Replace HCEC (New SOAR Academy)	17,468,792	Opened August 2021
New Intermediate (St. James)	51,092,249	Opened August 2017
New Middle (Carolina Forest)	50,607,560	Opened August 2017
Replace Socastee Elementary	40,152,949	Opened August 2017
New Middle (Myrtle Beach)	49,091,607	Opened January 2018
Addition & Renovation - Aynor Middle	-	Project Delayed
New Middle (Socastee)	47,988,843	Opened August 2018
Renovation - NMBH	21,083,945	Completed March 2018
Support Space & Building Modifications	57,301,036	Annual \$5,181,818 (End: June 2024)
Sustainment Projects	72,000,000	Annual \$6,545,455 (End: June 2024)
Unplanned Projects or Maintenance Repair	10,000,000	Annual \$909,091 (End: June 2024)
Property Acquisitions	3,989,799	Completed September 2016
Capital Administration	20,000,000	Annual \$1,818,182 (End: June 2024)
Renovation - Old Myrtle Beach Middle School	20,560,631	Completed February 2019
Misc. Equipment	5,000,000	Annual \$454,545 (End: June 2024)
Technology	86,000,000	Annual \$9,100,000 (End: June 2024)
Total	577,966,109	·

Short-term Capital Plan

"NEW" 2021-24 BUILDING PROGRAM

On June 21, 2021, The Board approved funding in the amount of \$109,317,809 for the 2021-24 Building Program. The following funding sources are projected to be available through 2021-24:

2021-24 Building Program

Funding Sources	Total	Availability Date
Residual Funds from Old Capital Improvement Projects	295,974	2021
Residual Funds from Short-term Facilities Plan	4,458,486	2021
Utilization of ESSER Funds for Existing Short-term Facilities Plan Projects	33,700,000	2021-2024
Uncommitted Sales Tax Revenues	43,380,844	2021-2024
Unassigned General Fund Balance	27,482,505	2021-2024
Total	109,317,809	

Also, on June 21, 2021, The Board designated \$58,000,000 to replace Whittemore Park Middle School. On November 15, 2021, The Board approved the complete project list.

2021-24 Building Program

Current Board Approved Project List	Total	Proposed Completion Date
Regional Bus Lot	15,000,000	2022
Preliminary Site Work for New Elementary Schools	5,000,000	2024
Replace Whittemore Park Middle School	58,000,000	2021-2024
Artifical Turf Fields for High School Stadiums	9,900,000	2022-2024
Elementary School Pay Areas	6,000,000	2022-2024
Contingency	10,523,198	2022-2024
Projects TBD	4,894,611	
Modular Classrooms (funded from Contingency	-	2022-2024
-	400 047 000	·

Total

109,317,809

HONORS AND DISTINCTIONS

Our Performance

Horry County Schools is fully-accredited by AdvancED, a non-profit, non-partisan organization that conducts rigorous, on-site external reviews of Pre-K-12 schools and school systems to ensure that all learners realize their full potential. Combining the knowledge and expertise of a research institute, the skills of a management consulting firm and the passion of a grassroots movement for educational change, AdvanceED is a trusted partner to 34,000 schools and school systems across the United States and 70 other nations.

On March 27, 2020, the U.S. Department of Education approved South Carolina's request to waive statewide spring assessments, accountability ratings, and specific reporting requirements in the Elementary and Secondary Education Act (ESEA) for the 2019-2020 school year due to widespread school closures related to the novel Coronavirus disease (COVID-19). The report cards did not contain summative ratings, state assessment data, growth measures, etc. However, they included school, District, state graduation rates, ACT and SAT performance, financial data, and other information.

Horry County Schools continues to outpace the national average on the SAT. The District's composite for Evidence-Based Reading and Writing (ERW) and Mathematics is 1033, 3 points above the national composite of 1030 and 14 points higher than the State composite of 1019. On the two subtests, the district was 7 points higher than the nation and 8 points higher than the State in ERW; 4 points lower than the nation and 7 points higher than the State in mathematics.

Horry County Schools' students increased their overall pass rate to 69.7 percent on Advanced Placement (AP) exams in 2020, outpacing the state average of 62.2 percent. During the 2019-2020 academic year, 2,145 students took 3,283 AP exams, which was a slight decrease of 3 and 3.8 percent, respectively.

Horry County Schools' juniors decreased one point for a composite of 18.0, down from 19.0 in 2019. Starting in 2019, South Carolina's 3rd-year students received an opportunity to take one college readiness assessment to be paid for by the state. Since this change, HCS experienced a sharp decrease in the number of students opting to take the ACT and a steady increase in those choosing to take the SAT. The number of test-takers decreased by 160 students to 1,836 from 1,996 test-takers in 2019.

Horry County Schools on-time graduation rate increased slightly in 2020, up to 83.5 compared to 83.4 in 2019. By comparison, the state's on-time graduation rate rose one percent, up to 82.1 percent in 2020, compared to 81.1 percent the previous year.

For a second consecutive year, Horry County Schools received the prestigious Best Communities for Music Education designation from the National Association of Music Merchants (NAMM) Foundation. HCS is one of only six school districts in South Carolina to have earned the title awarded in 2019 and 2020.

The 2020 South Carolina Elementary Honor Choir, an ensemble of 300 students representing school districts throughout the state, selected a record-breaking 51 Horry County Schools students.

Horry County Schools was ranked #2 in the State of South Carolina as being one of America's Best Employers. Forbes partnered with market research company Statista to pinpoint those organizations liked best by employees in their second annual ranking of America's best employers by state.

School and Team Awards

The Class of 2020 was awarded \$70 million in scholarships.

The Class of 2020 totaled 2,745 graduates from the District's 10 high schools. Among the graduates, 72 percent plan to attend either a two-year or four-year college or university.

Horry County Schools' Honors Diplomas were awarded to 12 percent of graduates.

U.S. News & World Report released its annual Best High Schools rankings for 2020, showing St. James High School among the top 10 high schools in South Carolina. St. James High School ranked ninth in the state, including traditional, magnet, charter, and STEM high schools.

Ocean Drive Elementary was one of six schools in the state to receive the National Blue Ribbon Schools designation in 2020, the highest honor a school can receive from the U.S. Department of Education. Earned for Exemplary High-Performance, the school's student achievement results were in the top 15 percent on state assessments.

The Academy for the Arts, Science & Technology won the We the People: The Citizen and the Constitution state championship, a competitive event that enhances understanding of the American Constitution and Bill of Rights.

Green Sea Floyds High Future Farmers of America (FFA) Chapter won this year's FFA Nursery-Landscape Contest.

North Myrtle Beach High School won first place at the South Carolina Theatre Association School Festival with War of the Worlds: A Totally Teen Online Theatrical Event.

Socastee High School's Academic Team won its third consecutive championship in Horry County Schools' Academic Olympics.

Socastee High School Lady Braves won the 2020-21 State Championship in Class AAAAA Tennis.

Student Awards

Five HCS students were named National Merit Semifinalists. They are: Ryan Bao, Scholars Academy and Carolina Forest High School; Kaitlyn Grace Rielly, Scholars Academy and Carolina Forest High School; William A. Truluck, Scholars Academy and Myrtle Beach High School; Lexington A. Whalen, St. James High School; and Thomas C. Young, St. James High School.

The National Merit Scholarship Corporation named Henry T. Hein of the Scholars Academy and Carolina Forest High as a recipient of a corporate-sponsored scholarship.

Two HCS students were semifinalists for the 2020 United States Senate Youth Program. Semifinalists from HCS include Rafael Adi of the Academy for the Arts, Science & Technology and Carolina High School, and Thomas Riga of Myrtle Beach High School.

Mary Quinn Fullwood, a senior at Myrtle Beach High School, has been selected as the 2020 Work-Based Learning Student of the Year for the Waccamaw Region.

Yianni Paraschos, a senior at the Academy for the Arts, Science & Technology, and Myrtle Beach High School, was selected as the 2020 Technology Champion for the Waccamaw Region.

Two Green Sea Floyds Middle and High School BETA Club students won the National Competition: Lindsey Rhodes and her sister, Lexis Rhodes, took first place in the Portfolio Competition at the junior level.

Carolina Forest High School and AAST's Harrison Clinton claimed two state titles (100 Yard Breaststroke and 100 Yard Butterfly) in Class AAAAA boys' swimming during the 2020-21 State Swim Championships.

HCS students won 15 awards in 11 categories at the South Carolina National History Day (SCNHS) competition. State winners in the Junior Division include:

- Individual Documentary: 1st Place; Rebecca Norton-Baker, Socastee Middle School, and 3rd Place; Aidan Hayes, Ten Oaks Middle School.
- Group Documentary: 1st Place; Allison Colquett, Elizabeth Atkinson, Ella Conder, and Lydia Fitte, Myrtle Beach Middle School.
- Individual Performance: 1st Place; Caroline Richardson, St. James Middle School; and 2nd Place; Karol Barbis, Black Water Middle School.
- Group Performance: 3rd Place; Jordan Stahler, Makaila Tucker, and Preston Payne, Ten Oaks Middle School.
- Individual Exhibit: 2nd Place; Carrie Jordan, Loris Middle School; and 3rd Place; Karley Hand, Loris Middle School.
- Group Exhibit: 1st Place; Anna Potter, Emerson Walker, and Emmie Walker, St. James Middle School; 2nd Place; Katherine Young, St. James Middle School; and 3rd Place; Carter Morgan, St. James Middle School.
- Group Website: 2nd Place; Claire Carson and Isabella Hansen, Ten Oaks Middle School.

State winners in the Senior Division include:

- Group Performance: 2nd Place; Iysis Rutledge, Jordan Philo, Julia Gonzalez and Tearah Walker, HCS Early College High School.
- Individual Website: 1st Place; Kaya Smith, HCS Early College High School.
- Group Website: 2nd Place; Makayla Gibson and Sunni Doyle, HCS Early College High School.

Recognized for having perfect attendance, five students in grades 1-5 and 1-8 attended school either 900 or 1,440 days without an absence. Grades 1-5: Lawton Little Broughman, Conway Middle School; Skyler Lillian Hannum and Ryder Warren Hannum, Socastee Middle School. Grades 1-8: Jadin Keaton Elliott, Conway High School; and Ryan Joseph Shibley-Cooney, St. James High School.

Staff Awards

Michelle Anderson, a school nurse at Kingston Elementary, was named a 2020 Palmetto Gold Award Winner by the South Carolina Nurses Foundation, Inc.

Horry County Schools' Gretchen Ayers, a learning specialist for middle school English Language Arts, received the 2020 Literacy Championship Award from the South Carolina Council for English teachers.

Horry County Board of Education Member Janet P. Graham was recognized at the South Carolina School Boards Association 2020 Annual Convention for achieving Level 6, the highest level of recognition in its Boardmanship Institute.

Horry County Schools' Janet Quigley, a lead teacher for Early Childhood Special Education, has won the prestigious 2019-20 South Carolina Teacher Education Division Mentoring Award from the South Carolina Council for Exceptional Children.

The College Board chose Eva Gaddy, the director of guidance at Socastee High School, for the 2019-20 College Board Counselor Recognition Program. Gaddy was one of only six school counselors in the state to receive this recognition.

Marissa Pipkin Jones, a Family and Consumer Science Teacher at St. James High School, is one of only 58 teachers in the United States chosen to receive the 2020 National Spirit of Advising Award from the Family, Career, and Community Leaders of America.

Three HCS educators recognized in the South Carolina Financial Literacy Master Teacher Program include Monica Brisbon, Carolina Forest High; William Chappell, Early College High; and Eric Fry, Academy for Technology and Academics.

The District's Office of Communications swept 19 awards from the South Carolina Chapter of the National School Public Relations Association, including three Golden Achievement awards and four Best in Show.

The South Carolina-School Improvement Councils (SC-SICs) named St. James High's School Improvement Council to the 2020 Honor Roll for their significant efforts to foster civic engagement in public education.

Horry County Schools' Adult Education program employees received several prestigious awards from the South Carolina Association of Adult and Continuing Education (SCAACE). These awards include the following:

- Sheri Rabon Paraprofessional/Administrative Assistant of the Year (Region 3)
- Linda Suter Part-Time Teacher of the Year (Region 3)
- Michael Graham Full-Time Teacher of the Year (Region 3)
- Donna Hamilton Outstanding Learner of the Year (Region 3)

HCS awarded Budget Award

The District received the Meritorious Budget Award from the Association of School Business Officials International for excellence in the preparation and issuance of its budget for the Fiscal Year 2020-2021.

HCS awarded Certificate of Achievement for Excellence in Financial Reporting

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Horry County School District for its annual comprehensive financial report for the past nineteen fiscal years. A Certificate of Excellence is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Excellence Program's requirements, and we are submitting it to the ASBO to determine its eligibility for another certificate.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Horry County School District for its annual comprehensive financial report for the past nineteen fiscal years. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The completion of this Annual Comprehensive Financial Report could not have been accomplished without the professionalism and dedication of the entire Fiscal Services staff. Each staff member has our sincere appreciation for their contributions in the timely closing of financial records. We also acknowledge and thank the other District departments for assistance in the presentation of information for this report.

In closing, without the leadership and support of the Superintendent and the Horry County Schools' Board of Education, the outstanding results described in the Fiscal Year 2021 Annual Comprehensive Financial Report would not have been possible.

Respectfully Submitted,

John Kgardner

John K. Gardner Chief Financial Officer

BOARD OF EDUCATION

Chairperson	Ken Richardson
District 1 Board Member	W. Russell Freeman
District 2 Board Member	Sherrie Todd
District 3 Board Member	Ray Winters
District 4 Board Member,	David Cox
District 5 Board Member	Howard Barnard
District 6 Board Member	Helen Smith
District 7 Board Member	Janet Graham
District 8 Board Member	Melanie Wellons
District 9 Board Member	James Edwards
District 10 Vice Chairperson	Neil James
District 11 Board Member	Shanda Allen

ADMINISTRATIVE OFFICIALS

Superintendent	Dr. Rick Maxey
Chief Academic Officer	Boone Myrick
Chief Support Services Officer	Daryl Brown
Chief Financial Officer	John K. Gardner
Chief Human Resources Officer	Mary J. Anderson
Chief Student Services Officer	Velna Allen
Staff Attorney	Kenny Generette

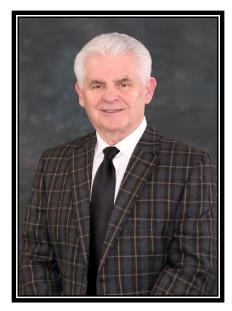


Dr. Rick Maxey, Superintendent of Schools: With 35 years of experience in teaching and educational leadership, Dr. Rick Maxey was appointed the Acting Superintendent of Horry County Schools on January 1, 2015, and then was named Superintendent on June 15, 2015. Dr. Maxey was the Deputy Superintendent for HCS for more than three years, where he supervised District Operations in the areas of facilities, food services, student affairs, and transportation.

Dr. Maxey has a foundation of educational leadership experiences having been HCS Executive Director for both middle and secondary schools. At the district level, he also served as a Principal Specialist for Support Services where he supervised the Department of Special Education.

Before he began working as a District-level administrator, Dr. Maxey was the principal of Conway High School for five years (2000-2005) and of Carolina Forest High School for two years (1998-2000). He also served as assistant principal and technology coordinator at Loris High School after six years of teaching English at the school. Prior to beginning his career in secondary education, Dr. Maxey was an Instructor of English at both Presbyterian College and Clemson University. Dr. Maxey earned master's and doctoral degrees in Educational Leadership from the University of South Carolina. He also earned master's and bachelor's degrees in English from Clemson University.

Dr. Maxey and his wife, Vencie, are career educators. They are the parents of two adult sons.



Ken Richardson, Chairperson – Ken Richardson was elected Chair of the Horry County Board of Education in a county-wide election in November 2018. After two decades serving on the Board of Directors for Horry Georgetown Technical College, most of that time as the Chair, Richardson resigned his state appointment after being elected to be the Chair of the Board of Education. He will continue to expand his passionate commitment to public education, while focusing now on the foundational importance of K-12 teaching and learning. His four-year term ends in 2022.

A native of Horry County, Richardson attended Conway schools and became the owner of a successful automobile dealership. He hopes to bring his business experience and understanding of higher education to his new leadership role as the Chair of the Board of Education, the governing body for Horry County Schools.

Richardson and his wife, Donna, are both longtime Conway residents. They have two adult children and two grandchildren.

W. Russell Freeman, District 1 – Rev. Freeman is the Senior Pastor of Little River United Methodist Church. A native of Hilton Head, he has lived in Horry County for 11 years, the last five in the Little River community. He and his wife, Lia, have three children, a daughter in her first year at the United States Naval Academy and sophomore twins (daughter and son) who attend North Myrtle Beach High School and the Academy for Arts, Science & Technology respectively. Rev. Freeman is actively involved in Scouts BSA, promoting community engagement and leadership development for youth 11-17 years of age. He is a graduate of Wofford College, where he earned a Bachelor of Arts degree with a double major in religion and government. He earned a Master of Divinity degree from Emory University in Atlanta, Georgia.





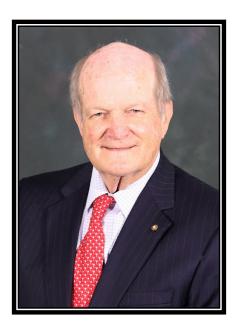
Sherrie Todd, District 2 – Sherrie Todd was elected to the Horry County Board of Education in November 2014 and was re-elected for another 4-year term in 2018. She is a life-long resident of Myrtle Beach and has two adult daughters, one adult son, and six grandchildren.



Ray H. Winters, District 3 – Ray H. Winters was elected as a member of the Horry County Board of Education in November 2014. Mr. Winters obtained undergraduate degrees in History and Political Science from the University of South Alabama, where he also earned a Master's degree in Public Administration in 1994. He received his Juris Doctorate from Loyola University (New Orleans) in 1998. Mr. Winteres is a licensed attorney in the states of South Carolina and Alabama, as well as the U. S. Tax Court. He is the managing attorney of my own law practice that focuses on real estate, corporate and business transactions, and other basic transactional matters. He and his wife, Tracy, have one daughter, Alyssa.

David Cox, District 4– David Cox was first elected to the Horry County Board of Education in November 2008. He represents District 4, which includes parts of St. James and Socastee within the Burgess Community. He and his wife, Karen, live in the Market Common area on the south end of Myrtle Beach. Together they have eight children and 16 grandchildren. Mr. Cox graduated from the University of South Carolina with a degree in Journalism and is presently employed by Elliott Realty as a realtor with Better Homes and Gardens Elliot Coastal Living.





Howard Barnard, District 5 – Howard Barnard was elected to represent District 5 in November of 2020. He is a retired fighter pilot and colonel in the United States Airforce. He has a BBA in Economics from the University of Georgia and an MBA from the University of Oklahoma. He and his wife, Marga, have a son and daughter and five grandchildren. **Helen Smith, District 6** – Helen Smith returns to the Horry County Board of Education after 16 years to represent District 6, serving communities in Socastee, St. James, and Carolina Forest for a four-year term ending in 2022. Smith was the former Chair of the Board of Education from 1996 through 2002 and represented District 6 from 1982 until a successful, mid-term run for Chair in 1996.

Smith is a native of Socastee and a graduate of Socastee High School. She opened her own business at age 22 and after 32 years, she turned her salon over to her daughter-in-law and began a new career as a project manager for S. E. Smith Construction Company, Inc., overseeing commercial and residential construction projects, including the Socastee Branch Library and multiple fire stations throughout Horry County. Smith "retired," again, after 12 years of managing building projects. Smith and her husband, Randy, have been married for 50 years and have three adult children and seven grandchildren.





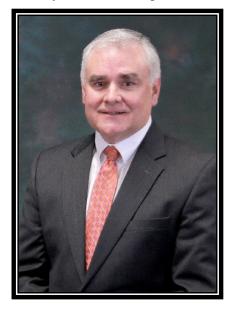
Janet P. Graham, District 7 – Janet Graham was appointed to the Horry County Board of Education in September 2012 and was elected in November 2014. Ms. Graham is an Area Manager for the Myrtle Beach Area Small Business Development Center at Coastal Carolina University. She received a Bachelor's degree in Finance from Coastal Carolina University in 2000 and a Master of Business Administration from Winthrop University in 2004. She and her husband, Gregory, have three children and nine grandchildren.

Melanie Wellons, District 8 – Melanie Wellons was appointed to the Horry County Board of Education in April 2021. Ms. Wellons is a graduate of Coastal Carolina University and is the Vice President of Arnold's Pools. Ms. Wellons served five years on the Carolina Forest High School Improvement Council and five years on the Carolina Forest Advisory Board. She and her husband, David T. Wellons, Jr, have two children, Madalyn Wellons and David T. Wellons, III.



James Edwards, District 9 – James Edwards was elected to represent District 9, which serves Green Sea Floyds, Loris, and North Myrtle Beach. He is the President/Owner of Inland Associates, INC. where he provides real estate services as a NC & SC General Certified Real Estate Appraiser, a Realtor, and a Real Estate Property Manager. Mr. Edwards is a former instructor of licensing & continuing education classes at Southeastern Community College in Whiteville, NC as well as at Horry Georgetown Technical College in Conway, SC. He has a Bachelor of Science Degree in Business Administration from the University of South Carolina as well as studying Industrial Engineering at North Carolina State University. Mr. Edwards is the past President of the Loris Chamber of Commerce and is currently President of the Loris Historical Society. He is also an active member and treasurer of Dogwood Hill Baptist Church. He and his wife Amy have two daughters and one grandson.

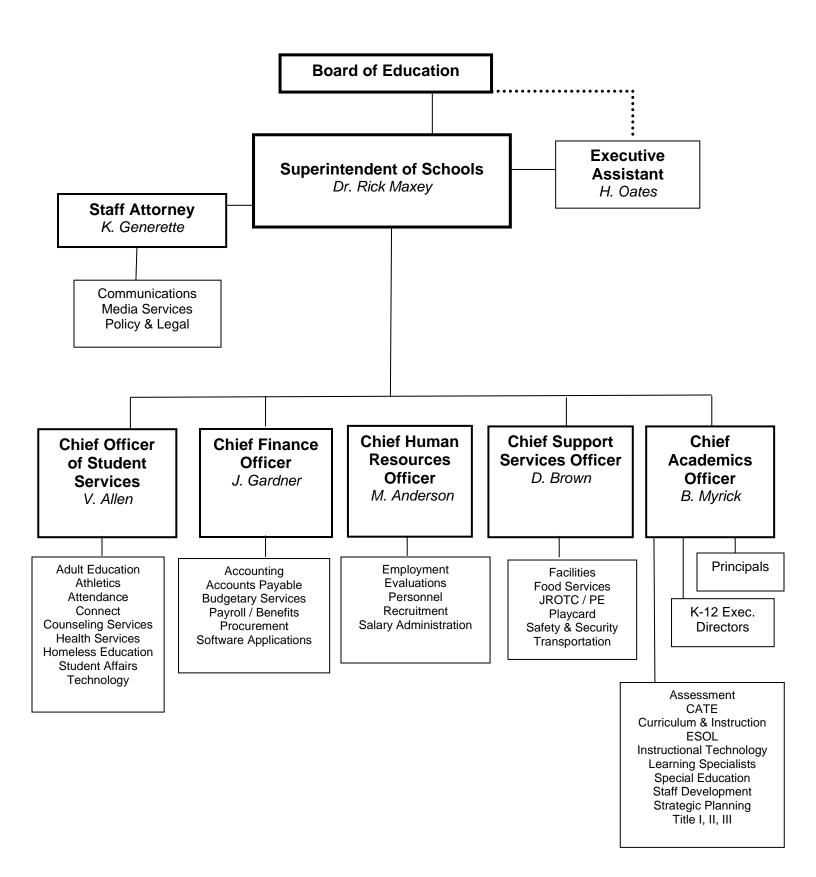




Neil James, District 10, Vice Chairperson – Neil James was appointed to the Horry County Board of Education in November 2009 and elected to office in 2010, 2014, and 2018. He served as Interim Chair from May 2018 through January 2019. Mr. James is a professional engineer and holds two Bachelor of Science degrees in Agricultural Engineering and Electrical Engineering from Clemson University and a Master's degree in Business Administration from Webster University. He is employed by Santee Cooper. He and his wife, Felicia, have two daughters.

Shanda Allen, District 11 – Shanda Allen was elected to the Horry County Board of Education in 2016. She is the owner and operator of Allen Aviation, Inc., and has served on the Higher Education Commission at Coastal Carolina University. Ms. Allen is a native of Horry County, and she and her husband, Al, have two children and two grandchildren.







The Certificate of Excellence in Financial Reporting is presented to

Horry County Schools

for its Comprehensive Annual Financial Report (CAFR) for the Fiscal Year Ended June 30, 2020.

The CAFR meets the criteria established for ASBO International's Certificate of Excellence.



W. Edward Chabal

W. Edward Chabal President

David J. Lewis Executive Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Horry County Schools South Carolina

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

June 30, 2020

Christophen P. Morrill

Executive Director/CEO

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Chairperson and Members of the Board of Education Horry County Schools Conway, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, and each major fund of **Horry County Schools** (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Waccamaw Park Public Charter School, Inc., Palmetto Academy of Learning and Success, Academy of Hope, Inc., and Palmetto Academy for Learning Motorsports which represent 100% of the assets, net position, and revenues of the District's discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Waccamaw Park Public Charter School, Inc., Palmetto Academy of Learning and Success, Academy of Hope, Inc., and Palmetto Academy for Learning Motorsports is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, and each major fund, of Horry County Schools as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 4 - 17), the budgetary comparison schedules on pages 64 - 67, Schedule of the District's Proportionate Share of the Net Pension Liability and Related Ratios, Schedule of District Pension Contributions, Schedule of the District's Proportionate Share of the Net OPEB Liability and Related Ratios, and Schedule of District OPEB Contributions (pages 68 - 71), be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matters (Continued)

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The statements and schedules listed in the table of contents under the heading "Other Supplementary Schedules," the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements* for Federal Awards (Uniform Guidance), and the introductory and statistical sections are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The Other Supplementary Schedules and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 29, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Mauldin & Jerkins, LLC

Columbia, South Carolina November 29, 2021 This page is intentionally blank.

HORRY COUNTY SCHOOL DISTRICT MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) YEAR ENDED JUNE 30, 2021

The discussion and analysis of Horry County School District's (the "District") financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2021. We encourage readers to consider this information in conjunction with the additional information in the District's financial statements, and the accompanying notes to those financial statements.

FINANCIAL HIGHLIGHTS

- Beginning June 30, 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, Accounting and Financial Reporting for Pensions, which established new financial reporting requirements for most governments that provide pension benefits through a multiple-employer, cost-sharing defined-benefit pension plan. District employees, including the charter schools' employees, are in a program administered by the South Carolina Public Benefit Authority (PEBA). Statement No. 68 requires the district and its charter schools to record a proportionate share of PEBA's unfunded pension liability. The District and its charter schools have no legal obligation to fund any shortfall, nor do they have any liability to affect funding, benefits, or annual required contribution decisions made by PEBA.
- Beginning June 30, 2017, the GASB issued Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB), which revised and established new financial reporting requirements for most governments that provide OPEB benefits through a multiple-employer, cost-sharing defined-benefit plan. District employees, including the charter schools' employees, are in a program administered by PEBA. Statement No. 75 requires the district and its charter schools to record a proportionate share of PEBA's unfunded OPEB liability. The District and its charter schools have no legal obligation to fund any shortfall, nor do they have any liability to affect funding, benefits, or annual required contribution decisions made by PEBA.
- Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period, is effective for reporting periods beginning after December 15, 2019. The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of the construction period. The District adopted this Statement during the year ended June 30, 2020.
- Statement No. 84, *Fiduciary Activities*, is effective for reporting periods beginning after December 15, 2018. The principal objective of this Statement is to enhance the consistency and comparability of fiduciary activity reporting by state and local governments. This Statement also is intended to improve the usefulness of fiduciary activity information primarily for assessing the accountability of governments in their roles as fiduciaries. In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Date of Certain Authoritative Guidance.* The District elected to adopt Statement No. 84 during the year ended June 30, 2021.
- The liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources at June 30, 2021, by \$185.5 million, primarily due to the net OPEB and pension liabilities, noted above, of \$1,211 million.
- The District's total net position for 2020-21 increased by \$40.1 million.

- Our principal operating fund, the General Fund, had \$445.5 million in fiscal year 2021 revenues, which primarily consisted of state aid and property taxes. In addition, the General Fund had \$14.2 million in other financing sources, which consisted primarily of transfers from the Special Revenue Funds in the form of indirect cost and teacher salary supplement transfers. The General Fund incurred \$435.6 million in expenditures, as well as \$7.9 million in other financing uses.
- The General Fund's fund balance increased from \$127.7 million as of June 30, 2020, to \$143.9 million as of June 30, 2021. In the original 2020-21 funding plan, the District planned to utilize \$11 million from fund balance. This significant change in fund balance was the result of several events. The District received \$10.2 million more in total revenues than was budgeted. This was most notably the result of a \$9.4 million increase in local property tax revenues, a \$2.3 million increase for revenue in lieu of property taxes, a \$3.1 million decrease in interest on investments and Medicaid reimbursements, a \$4.4 million decrease in Education Finance Act revenues, a \$3.5 increase for bus driver and teacher salary increases, a \$1.2 million legal settlement from Santee Cooper, and a \$1.3 million increase in other state property tax revenues.
- Analysis of the positive budget variances related to expenditures indicate \$20.1 million in salaries and employee benefits and \$17.2 million in operating expenditures contributed to the surplus. As it is the District's position to budget all vacant positions at the full complement, it is not uncommon for the District to have unspent funds in salaries and employee benefits at the fiscal year end. In addition, it is the policy of the District to assign fund balance in the subsequent year for certain items not received prior to the fiscal year end and to assign reserve funds for workers' compensation claims. Included in the \$17.2 million operating expenditure surplus was \$8.3 million assigned from fiscal year 2020.
- The District's total general and special obligation debt decreased by \$47.4 million during fiscal year 2021 to \$291.4 million. This was attributed to scheduled principal payments.
- The District currently has a Standard & Poor's underlying rating of AA and a Moody's Investor Services underlying rating of Aa2.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements (General, Special Revenue, Debt Service, Capital Projects, and Fiduciary), and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. A description of these statements and some related definitions follow:

<u>Government-wide Financial Statements:</u> The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private sector business. These statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues (governmental activities). The governmental activities of the District include instruction, support services, community services, and intergovernmental activities. Short-term and long-term information about the District's overall financial status is provided in these statements. These statements are prepared utilizing the accrual basis of accounting which takes into account all current year revenues and expenses regardless of when cash is received or paid.

The government-wide financial statements include not only the District itself (known as the primary government), but also the component units of Waccamaw Park Public Charter Schools, Inc. (also known as Bridgewater Academy), Palmetto Academy of Learning and Success (also known as PALS), Academy of Hope, and Palmetto Academy of Learning Motor Sports (also known as PALM).

Bridgewater Academy, PALS, Academy of Hope, and PALM are charter schools sponsored by the District. Financial information for the charter schools is reported separately from the financial information presented for the primary government itself. Additional information on the District's component units can be found on pages 105 and 16.

The government-wide financial statements are included on pages 18 and 19 of this report.

<u>Statement of Net Position</u>: The statement of net position presents information on all of the District's assets plus deferred outflows and liabilities plus deferred inflows except for those related to fiduciary funds, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

<u>Statement of Activities:</u> The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

<u>Fund Financial Statements:</u> A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds.

<u>Governmental Funds</u>: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements. The modified accrual basis of accounting is used for governmental funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The reconciliation is on page 22.

The District maintains its accounting records in conformity with the South Carolina Department of Education's Financial Accounting Handbook. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Special Projects, Education Improvement Act (EIA), School Food Service, Debt Service, and Capital Projects, all of which are considered to be major funds.

<u>Notes to the Financial Statements:</u> The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23 - 63.

<u>Other information:</u> In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information that further supports the financial statements with a comparison of the District's budget for the year and other supplementary information schedules required either by the State Department of Education, the Certificate of Achievement Program of the Governmental Finance Officer's Association, or the Certificate of Excellence Program of the Association of School Business Officials.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

<u>Net position</u>. Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$185.5 million as of June 30, 2021.

The following table presents a comparative analysis of the District's net position for the fiscal years ended June 30, 2021, and June 30, 2020.

	2021	2020
Current and other assets	\$ 350,274	\$ 329,631
Capital assets, net	 894,365	885,142
Total assets	 1,244,639	1,214,773
Deferred outflows of resources	 230,132	129,038
Current liabilities	110,714	128,888
Long-term liabilities	 1,495,045	1,389,578
Total liabilities	 1,605,759	1,518,466
Deferred inflows of resources	 54,503	50,912
Net position		
Net investment in capital assets	569,273	507,020
Restricted	118,478	118,612
Unrestricted	 (873,242)	(851,199)
Total Net position	\$ (185,491)	\$ (225,567)

Net Position (Amounts expressed in thousands)

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- The \$9.2 million increase in cash and cash equivalents in governmental activities was primarily due to unanticipated increases in property tax and sales tax receipts.
- Total receivables increased by \$12.3 million primarily due to current year federal revenues that were received after June 30, 2021, an increase in uncollected property taxes, and an increase in the June Education Capital Improvement Sales and Use tax receipt.
- Total prepayments decreased by \$.3 million primarily due to a decrease in multi-year technology service agreements and subscriptions coupled with an increase in annual property insurance premiums.

- Total inventories decreased by \$.6 million primarily due to cafeteria food and supplies.
- The \$9.2 million increase in capital assets is due to a \$20.5 million net increase in construction in progress, a \$15.6 million net increase in capital assets, and net depreciation expense of \$26.9 million.
- Total deferred outflows of resources increased \$101.1 million primarily due to a \$1.4 million decrease in deferred charges on refunding transactions, a \$36.1 million increase in deferred outflows related to pensions, and a \$66.4 million increase in deferred outflows related to OPEB.
- Total liabilities increased \$94.1 million primarily due to a net \$54 million reduction in long-term obligations due to principal payments on outstanding debt and amortization of deferred bond premiums offset by a slight increase in compensated absences outstanding. The decrease in liabilities is also due to a \$0.8 million decrease in accrued interest payable and a \$1.9 million decrease in accounts payable and other accrued liabilities. These decreases were offset by a \$62.8 million increase in the net pension liability and a \$88 million increase in the net OPEB liability.
- Total deferred inflows of resources decreased \$3.2 million primarily due to a \$1.1 million increase in deferred inflows related to pensions, a \$4.5 million decrease in deferred inflows related to OPEB, and a \$.2 million increase in unearned revenue.

The District's financial position is the product of several financial transactions including the net results of activities, the restructuring and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The most notable impact on the District's net position was the the impacts of GASB 68 and GASB 75.

The following table presents a six-year comparative analysis of the District's net position for the fiscal years ended 2016 through 2021.

Net Position By Component (Amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021
Governmental Activities	\$ 114,796	\$ 151,861	\$(266,886)	\$(267,842)	\$ (225,567)	\$(185,491)
Business - Type Activities	118	(305)	(21,119)	-	-	-
Total Primary Government	\$ 114,914	\$ 151,556	\$(288,005)	\$(267,842)	\$ (225,567)	\$(185,491)

Prior to the implementation of GASB Statements 68 and 75, the largest portion of the District's positive net position reflected its net investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding.

The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities. The restriction for Capital Projects represents residual funding for building construction scheduled in fiscal year 2022 and beyond.

An additional portion of the District's net position represents resources subject to external restrictions on how they may be used. The amount identified as restricted for Debt Service is earmarked for principal and interest payments. The remaining balance of unrestricted net position may be used to meet the District's ongoing activities.

The following table presents a six-year comparative analysis of the District's net position for the fiscal years ended 2016 through 2021.

Net Position By Classification (Amounts expressed in thousands)								
	2016	2017	2018	2019	2020	2021		
Net Investment in Capital Assets	\$ 142,238	\$ 317,208	\$ 409,563	\$ 467,134	\$ 507,020	\$ 569,273		
Restricted for Debt Service	36,832	34,069	56,185	53,913	46,720	43,447		
Restricted for Capital Projects	265,227	141,037	57,224	44,968	59,713	61,302		
Restricted for Special Projects	677	1,385	1,682	1,455	7,946	8,006		
Restricted for School Food Service	-	-	-	6,557	4,233	5,722		
Unrestricted	(330,060)	(342,143)	(812,659)	(841,869)	(851,199)	(873,241)		
Total Primary Government	\$ 114,914	\$ 151,556	\$(288,005)	\$(267,842)	\$(225,567)	\$(185,491)		

The implementation of GASB Statement 68 continues to have a significant impact on the District's ending net position. The following table presents a six-year comparative analysis of the District's net pension liability for the fiscal years ended 2016 through 2021.

Net Pension Liability By Component (Amounts expressed in thousands)

	2016	2017	2018	2019	2020	2021
Governmental Activities	\$ 469,632	\$ 529,681	\$ 543,601	\$ 566,398	\$ 577,527	\$ 640,354
Business - Type Activities	7,912	9,598	19,827	-	-	-
Total Primary Government	\$ 477,544	\$ 539,279	\$ 563,428	\$ 566,398	\$ 577,527	\$ 640,354

The implementation of GASB Statement 75 also continues to have a significant impact on the District's ending net position. The following table presents a six-year comparative analysis of the District's net OPEB liability for the fiscal years ended 2016 through 2021.

Net OPEB Liability By Component (Amounts expressed in thousands)

	2016		2017		2018	2019	2020	2021
Governmental Activities	\$	-	\$	-	\$ 411,773	\$ 449,948	\$ 482,358	\$ 570,357
Business - Type Activities		-		-	14,489	-	-	-
Total Primary Government	\$	-	\$	-	\$ 426,262	\$ 449,948	\$ 482,358	\$ 570,357

<u>Changes in net position</u>. The District's total revenues for the fiscal year ended June 30, 2021, were \$665 million. The total cost of all programs and services was \$624.9 million.

The following table presents a comparative analysis of changes in net position for the fiscal years ended June 30, 2021, and June 30, 2020.

Changes in Net Position (Amounts expressed in thousands)

Revenues Program revenues	2021	2020
Charges for services	\$ 219	\$ 3,688
Operating grants and contributions	269,140	236,023
Capital grants and contributions	790	896
General revenues		
Property taxes	329,986	307,601
State aid	62,564	59,835
Other	 2,303	5,264
Total revenues	 665,002	 613,307
Expenses		
Instruction	380,320	351,528
Support services	235,286	213,957
Community services	844	1,775
Interest on long-term debt	 8,476	10,722
Total expenses	 624,926	577,982
Increase (decrease) in net position	40,076	35,325
Net position July 1	(225,567)	(267,842)
Change in accounting principle - see Note 14	 -	6,950
Net position July 1, as restated	(225,567)	(260,892)
Net position June 30	\$ (185,491)	\$ (225,567)

The following are significant current year transactions that have had an impact on the Statement of Activities.

- Total charges for services decreased \$3.1 million in the School Food Service Fund for student lunch, breakfast, and special sales to students due the USDA reimbursing schools for free meals to all students. In addition, the District experienced a \$.4 million decrease in the collection of student fees.
- Total operating grants and contributions increased by \$33.1 million due to a combination of factors. In the General Fund, the District received a \$2.1 million increase in State aid for teacher salary increases. The District did experience a \$1.8 reduction in Education Finance Act (EFA)

revenues due to a decrease in students and a \$.7 million reduction in Medicaid reimbursements. In the Special Projects Fund, the District experienced an increase in receipts in the amount of \$25.3 million from the American Recue Plan. Initiatives funded from the Education Improvement Act (EIA) fund increased by \$2.1 million. The School Food Service Fund experienced a \$4.4 million increase in federal reimbursements and commodities.

• Ad valorem tax revenue had a net increase of \$11.4 million in fiscal year 2021. This was the net result of a \$11.2 million increase in actual collections coupled with a \$.2 million increase in deferred tax revenues. In addition, the District received \$1.4 million in additional fees in lieu of taxes and penalties and interest on taxes.

Included in property taxes is the collection of the Education Capital Improvements Sales and Use tax (additional penny sales tax) for debt service and the funding of capital improvement projects. The District collected an additional \$9.6 million in fiscal year 2021. Under the accrual approach, a receivable for property taxes (current taxes billed but not paid) is recognized as revenue less an allowance. Under the modified accrual basis, the receivable for property taxes is based on actual collections for July and August of the subsequent year.

- State Aid increased primarily due to ACT 388. The ACT provides a 100 percent exemption from school operating tax for residential owner-occupied property. In fiscal year 2008, the State fully reimbursed districts the foregone amount. The District received \$24.8 million in fiscal year 2008; however, future payments will be "frozen" at the 2008 actual reimbursement with a proportionate share of the growth in the State entitlement. The District received an additional \$1.9 million as its proportionate share of the fiscal year 2021 entitlement. Other State property tax revenues increased by \$.8 million due to motor carrier taxes.
- Other revenue decreased due to an \$3 million decrease in interest earnings and the receipt of insurance proceeds.
- Included in the expenses for 2021 was a longevity increase for all certified teachers.
- The District did incur additional operating expenses for the 2021 fiscal year. These include property insurance, employee benefits, utilities, and maintenance of facilities.

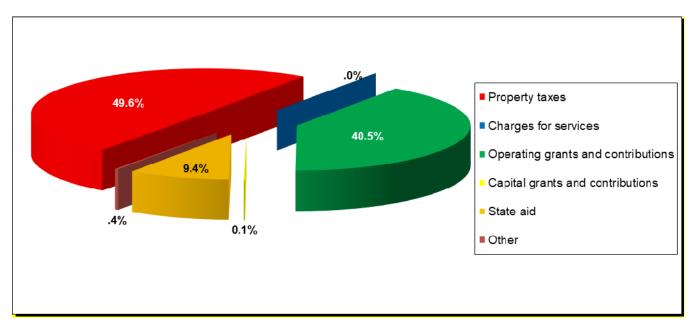
<u>Governmental activities</u>. The following table presents the cost of the four major District functional activities: instruction, support services, community services, and interest on long-term debt for the fiscal years ended June 30, 2021, and June 30, 2020. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District taxpayers by each of these functions.

Governmental Activities (Amounts expressed in thousands)

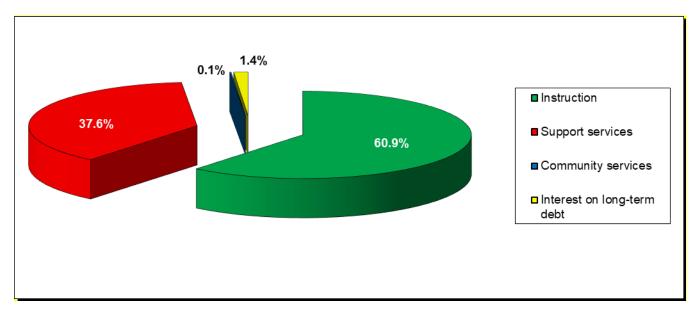
	2021					2020			
	Total		Net (Expense)		Total		Net	(Expense)	
	E	xpenses	Revenue		Expenses		Revenue		
Instruction	\$	380,320	\$	(299,625)	\$	351,528	\$	(204,025)	
Support services		235,286		(46,744)		213,957		(118,279)	
Community services		844		67		1,775		(1,725)	
Interest on long-term debt		8,476		(8,476)		10,722		(10,722)	
Total expenses	\$	624,926	\$	(354,778)	\$	577,982	\$	(334,751)	

- The cost of all governmental activities this fiscal year was \$625 million.
- Operating and capital grants along with charges for services subsidized certain programs in the amount of \$270.1 million.
- Net cost of governmental activities, \$354.8 million was financed by general revenues, which are made up primarily of property taxes in the amount of \$330 million and state aid of \$62.6 million. Unrestricted grants/other contributions and other revenue accounted for \$2.3 million.

As the graph below illustrates, the largest portion of revenues supporting governmental activities is the collection of property taxes.



The following graph below illustrates, the largest portion of governmental activity expenses are for instruction.



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with financerelated legal requirements.

<u>Governmental funds.</u> The focus of the District's governmental funds is to provide information on nearterm inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The General Fund is the principal operating fund of the District. As mentioned previously, the increase in fund balance in the General Fund for the fiscal year was \$16.2 million. Incorporating *nonspendable categories* that include inventories and prepaid expenditures; *committed categories* that include a reserve for the 2021-24 building program; *assigned categories* that include encumbrances and subsequent years' expenditures; the remaining *unassigned* fund balance is \$90.2 million. It is the policy of the Board of Education to designate 15 percent of the prior year's General Fund expenditures as a minimum fund balance designation as advised by the District's bond counsel and financial advisors. Therefore, \$66.5 million of the *unassigned* fund balance is utilized to address cash flow requirements pending the receipt of local property tax revenues. The remaining \$23.7 million of *unassigned* fund balance is available for future Board initiatives. Significant events that resulted in the \$16.2 increase were tax revenues for the year increased primarily due to an average increase of approximately 4.8% in taxable property values due new construction, additional fees in lieu of taxes received through Myrtle Beach Air Force Redevelopment Authority, and an increase in property tax revenue assessed by the state.

The Special Revenue Funds: Special Projects Fund, Education Improvement Act (EIA) Fund, and School Food Service Fund are primarily used to account for revenues derived from the state of South Carolina and the federal government. The Special Revenue Funds - Special Projects Fund's fund balance increased by \$.1 to \$8 million. This increase is due to the implementation Statement No. 84. The Special Revenue - EIA Fund does not have a fund balance as revenues should be expended, deferred (unearned), or returned to the grantor. The Special Revenue Fund – School Food Service Fund's fund balance increased by \$.4 million to \$5.7 million. This increase is due to additional USDA receipts.

The Debt Service fund balance showed an increase of \$2.8 million from the prior year. Incorporating the negative budgeted variance of \$6 million decrease is a net result of a \$ 6 million increase in the transfer of funds to the Capital Projects Fund offset by \$1.4 million in additional property tax revenue, \$14.4 million in additional receipts from Educational Capital Improvements Sales and Use tax, a \$1.3 million decrease in interest earnings, a \$.2 million increase in other state property tax revenues, and a \$0.1 million increase from revenue in lieu of property taxes.

The additional penny sales tax enacted in March 2009 allows all consumers, including more than 14 million people who visit our area each year, to help support the needs of educational facilities. Penny revenues allowed the school district to reduce the debt service millage from 28 to 10 mills over fiscal years' 2009 - 2012. In addition to rolling-back property taxes and broadening the tax base, the penny sales tax will enable Horry County Schools, Coastal Carolina University, and Horry Georgetown Technical College to collaborate on more shared initiatives to increase access and services to students of all ages. The penny sales tax does not apply to groceries, gasoline, or prescription drugs.

Pre-pandemic estimates for the sales tax were \$70.3 million in 2020-21. Due to the uncertainties from the COVID-19 pandemic, the District budgeted a 15% reduction in sales tax collections for 2020-21. Although the District collections decreased significantly in April, May, and June 2020, we saw a rebound beginning July 2020 and it extended throughout the remainder of the fiscal year. This change is largely attributed to the impact from the American Rescue Plan and its result on consumer spending and tourism.

The District maintains sufficient fund balance in the Debt Service Fund to pay the ensuing six-month principal and interest payments on general obligation debt. By statute, only funds received and certified as of June 30 could be considered in the establishment of millage for 2021-22 principal and interest payments.

The funding for existing as well as future projects will be provided from the utilization of the Capital Projects fund balance and from the Education Capital Improvements tax. In 2021, \$36.2 million was transferred from the Debt Service fund to the Capital Projects fund. The Capital Projects fund balance increased from \$56.5 million to \$57.2 million due to timing of construction projects and the additional transfer of \$6 million from the Debt Service fund. As capital projects may span fiscal years, the Capital Projects fund balance is restricted for these commitments.

GENERAL FUND BUDGETARY HIGHLIGHTS

The net change between the General Fund's expenditure and other financing uses' original budget and final budget (\$20.3 million) is primarily due to the prior year assignments of fund balance, insurance claims, contributions and donations, and current year Board approved utilizations*. The table below indicates the changes:

Reserve for workers compensation	\$ 2,740,146
School carryover budgets and enrollment adjustments	764,874
Subsequent years expenditures	1,797,173
Board of Education funds	90,000
Modular classrooms for FY 2020-21	2,358,604
Purchase propery for new middle school	539,135
Purchase propery for new elementary school*	1,961,000
Funding for 2021-24 Building Program*	6,870,626
Additional modular classrooms for FY 2021-22*	2,804,108
Athletic deficits due to COVID-19*	281,285
Insurance claims	52,497
Donations	1,055
	\$20,260,503

The net change between the General Fund's revenue and other financing sources' original budget and final budget is \$53,552, which is due to reimbursement from insurance claims and donations.

Significant budget variances are the result of several factors. Local revenues were impacted by additional property tax revenues. Instructional expenditures were impacted by a net decrease of 1,024 students that did not return to the school district in 2020-21 due to the COVID-19 pandemic. This reduction was only temporary as enrollment for 2021-22 increased by 1,629 students. Also impacting instructional expenditures was the transition of over 14,000 students to our virtual program. Support expenditures were impacted by a reduction in professional development and utilities. In addition, the District experienced several challenges in student transportation due to the impact of the pandemic.

CAPITAL ASSETS AND DEBT ADMINISTRATION

<u>Capital Assets</u>. As of June 30, 2021, the District had invested \$1,278.3 million in capital assets, which includes land, school buildings, construction in progress, athletic facilities, buses and other vehicles, computers, and other equipment. Accumulated depreciation was \$383.9 million including current depreciation expense of \$26.9 million for the year.

The following schedule presents capital asset balances net of depreciation for the fiscal years ended June 30, 2021, and June 30, 2020.

Capital Asset Balances Net of Depreciation (Amounts expressed in thousands)

	2021	2020
Land	\$ 32,577	\$ 29,999
Buildings and improvements	790,114	801,960
Improvements other than buildings	27,133	28,315
Autos and trucks	3,764	4,210
Machinery and equipment	11,408	11,792
Construction in progress	29,369	8,866
Total	\$ 894,365	\$ 885,142

Additional information on the District's capital assets can be found in Note 4 of this report.

<u>Debt Administration</u>: At year-end, the District had \$246.7 million in general obligation bonds and \$44.7 million in special obligation bonds outstanding, of which \$59.4 million in principal and interest payments are due within one year. The following table presents a summary of the District's outstanding long-term debt for the fiscal years ended June 30, 2021, and June 30, 2020.

Outstanding Debt (Amounts expressed in thousands)

	2021		2020
8% General obligation debt	\$ 76,730		\$ 93,630
Special obligation debt	44,675		54,515
Referendum general obligation debt	 170,000	_	190,635
Total	\$ 291,405	_	\$ 338,780

State statutes currently limit the amount of general obligation debt a District may issue to 8 percent of its total assessed valuation. Additional information on the District's long-term debt can be found in Note 5 of this report.

NEXT YEAR'S BUDGET

The 2021-22 comprehensive budget as proposed by the administration represents months of involvement by various stakeholders. This budget incorporates the parameters established by the Board of Education for the 2021-22 fiscal year:

- The District will comply with all applicable State and/or Federal laws and regulations.
- Resources will support the District's vision to be a premier world-class school system in which every student acquires an excellent education.
- The District will provide the curriculum programs and instructional support which have been proven to be effective for students.
- The District must provide the instructional support essential to meet the State and Local accountability goals.
- The District must provide resources for unfunded mandates.
- The support services and operational aspects of the District will be maintained such that the essential services provided to students and staff will be continued.
- The District will identify funding sources for new programs and/or initiatives.

When the 2020-21 budget was developed, the District expected to serve approximately 841 new students. Due to the impact of the COVID-19 pandemic, the District's 2020-21 K-12 45-day average daily membership (ADM) was 42,578. This was a 1,024 reduction from the 2019-20 K-12 45-day ADM for a total budgeted reduction of 1,865 students. The proposed budget for 2021-22 anticipates that the students who left in 2020-21 will return when school begins in August. Funding is included in the budget to accommodate the instructional needs of these students as well as to provide services to newly identified special needs, gifted, and non-English speaking students.

On September 23, 2019, the Board of Education approved funding to conduct a comprehensive employee compensation study. On June 1, 2020, the results from the study were presented to the Board of Education. The study reviewed approximately 6,235 positions and 203 job titles within the District. The classification of positions was evaluated with regard to the level of complexity, responsibility, and knowledge to determine proper placement within the new salary structure. In addition, a comparison to relevant markets/competitors was conducted and recommendations were developed for a competitive classification and compensation structure with several corresponding implementation options.

When the 2020-21 comprehensive budget was reviewed by the Board, there was a great deal of uncertainty regarding State funding with the non-passage of the 2020-21 State budget due to the potential impacts of the COVID-19 pandemic. Due to these factors, the implementation of the study was postponed for 2020-21.

Incorporated in the 2021-22 budget is the complete implementation of the study. All employees will receive a compensation increase either through the impact of the study, the application of the STEP increase, and/or the \$1,000 increase in teacher salaries as mandated by the State.

The District will incur additional operating expenses for the 2021-22 fiscal year. These include increases in employee retirement, longevity increases, and other fixed costs.

The revenue projections are generally based on the House Ways and Means version of the State budget, where appropriate. Otherwise, projections are based on the current year allocations. Property tax revenues have seen a modest increase for the past several years. We are projecting a 1.5% growth rate for real property in 2021-22 based on anticipated 2020-21 collections.

ACT 388 limits millage increases to the percent of growth in CPI and the population growth of the County. Based on information received from the South Carolina Revenue and Fiscal Affairs Office, the CPI increased 1.23% and the population increase for the County has not been released by the South Carolina Revenue and Fiscal Affairs Office due to receipt of the 2020 census.

The proposed 2021-22 General Fund budget indicates the utilization of \$19.5 million of the unassigned fund balance. The projected fund balance at June 30, 2021, for the General Fund is expected to be \$135.8 million. This amount maintains the Board established minimum of 15% and provides adequate reserves for 2021-22.

The following table presents a summary of the original budgets for the District's Governmental Funds for the years 2021-22 and 2020-21.

	2021-22	2020-21	Change
Governmental Funds Budget (total)	\$766,626,991	\$711,857,642	\$ 54,769,349
General Fund	484,827,395	460,596,649	24,230,746
Special Projects Fund	78,640,956	45,872,877	32,768,079
Food Service Fund	21,942,299	22,431,672	(489,373)
Education Improvement Act Fund (EIA)	29,976,444	30,275,610	(299,166)
Debt Service Fund	97,599,626	93,199,871	4,399,755
Capital Projects Fund	53,640,271	59,480,963	(5,840,692)
Millage required for General Fund	118.1 mills	118.1 mills	no change
Millage required for Debt Service	10.0 mills	10.0 mills	no change
Total millage required	128.1 mills	128.1 mills	no change

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate accountability for the resources it receives. If you have questions about this report or need additional information, contact the Office of Fiscal Services, Horry County School District, P.O. Box 260005, 335 Four Mile Road, Conway, South Carolina 29528-6005.

HORRY COUNTY SCHOOLS STATEMENT OF NET POSITION JUNE 30, 2021

	Primary Government		
	Governmental	Component	
	Activities	Units	
ASSETS			
Cash & cash equivalents	\$ 291,424,715	\$ 2,822,562	
Restricted cash	-	2,085	
Receivables:			
Taxes receivable, net	23,854,963	-	
Due from State Department of Education	436,467		
Due from other state agencies	13,018,793	509,778	
Due from federal government	14,497,683	-	
Other receivables	490,637	1,667	
Due from Charter School	1,636	-	
Prepaid items Inventories	5,352,025 1,197,256	132,542	
Capital Assets:	1,197,200	-	
Non-depreciable capital assets	61,945,235	2,825,275	
Depreciable capital assets, net of depreciation	832,420,122	8,439,104	
Depresiable sapital assets, her of depresiation	002,420,122	0,400,104	
Total assets	1,244,639,532	14,733,013	
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	6,476,682	-	
Deferred outflows related to pensions	96,952,615	1,307,220	
Deferred outflows related to OPEB	126,702,792	1,202,117	
Total deferred outflows of resources	230,132,089	2,509,337	
	230,132,009_	2,309,337_	
LIABILITIES			
Accounts payable and accrued liabilities	57,990,487	512,921	
Accrued interest	4,359,075	-	
Due to others	25,471	1,911	
Due to State Department of Education	28,814 847,590	=	
Retainage payable Compensated absences, due in one year	1,332,446	-	
Compensated absences, due in one year	3,330,364	-	
General obligation bonds payable, due in one year	46,130,000	-	
General obligation bonds payable, due in one year	281,004,336	-	
Long-term liabilities, due in one year	-	290,760	
Long-term liabilities, due in more than one year	-	13,362,802	
Net pension liability	640,353,547	5,881,989	
Net OPEB liability	570,357,294	5,211,633	
Total liabilities	1 605 750 424	25,262,016	
	1,605,759,424	23,202,010	
DEFERRED INFLOWS OF RESOURCES	7 000 500		
Deferred revenue	7,033,509	536,859	
Deferred inflows related to pensions Deferred inflows related to OPEB	6,410,895 41,058,696	625,040 835,353	
Deletted innows related to OFED	41,030,090	000,000	
Total deferred inflows of resources	54,503,100	1,997,252	
NET POSITION			
Net investment in capital assets	569,272,829	(2,082,030)	
Restricted for:			
Debt service	43,447,447	-	
Capital projects	61,302,368	144,477	
Special projects	8,006,348	-	
Paid time off	-	2,085	
School food service organizations	5,721,515	-	
Unrestricted Total net position	(873,241,410) \$ (185,490,903)	(8,081,450) \$ (10,016,918)	

HORRY COUNTY SCHOOLS STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2021

		Charges	Program Revenues Operating	s Capital	Reven Chan Net Po Prin	(pense) ue and ges in osition nary nment
		for	Grants and	Grants and	Governmental	Component
Functions/Programs	Expenses	Services	Contributions	Contributions	Activities	Units
Governmental Activities: Instruction Support services Community services	\$ 380,320,613 235,285,683 844,360	\$ 14,736 204,319 -	\$ 80,680,703 187,547,082 911,680	\$ - 790,248 -	\$ (299,625,174) (46,744,034) 67,320	\$- - -
Interest & other charges Total governmental activities	8,475,744 \$ 624,926,400	- \$219,055	- \$ 269,139,465	- \$ 790,248	(8,475,744) (354,777,632)	-
Component Units:						
Charter Schools	\$ 9,852,420	\$ 12,491	\$ 9,218,030	\$-		(621,899)
	General revenues: Property taxes le	evied for:				
	General purpos				228,088,632	-
	Debt services				101,897,563	-
	State aid - not res	tricted for specific	purpose		62,564,126	-
	Miscellaneous rev				1,958,230	1,245,735
	Unrestricted inves				344,553	-
	Total general rev	enues			394,853,104	1,245,735
	Change in net pos				40,075,472	623,836
	Net position, beginn	• •	tated		(225,566,375)	(10,640,754)
	Net position, end of	year			\$ (185,490,903)	\$ (10,016,918)

HORRY COUNTY SCHOOLS BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2021

	GENERAL	SPECIAL PROJECTS	EDUCATION IMPROVEMENT ACT	SCHOOL FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL GOVERNMENTAL FUNDS
ASSETS Cash & cash equivalents	\$ 178,142,504	\$ 381,474	\$ 6,300,646	\$ 5,353,502	\$ 39,944,221	\$ 61,302,368	\$ 291,424,715
Property taxes receivable, net	21,920,666	-	-	-	1,934,297	φ 01,002,000 -	23,854,963
Due from State Department of Education	322,926	-	113,541	-	-	-	436,467
Due from other state agencies Due from federal government	5,362,295 110,282	2,680 12,653,369	-	7 1,734,032	7,653,811	-	13,018,793 14,497,683
ue from Charter school	-	-	1,636	-	-	-	1,636
ther receivables	234,175	189,266	-	41,148	-	26,048	490,637
repaid items ventory	5,012,601 776,504	41,801	7,351	420,752		290,272	5,352,025 1,197,256
otal assets	211,881,953	13,268,590	6,423,174	7,549,441	49,532,329	61,618,688	350,274,175
ABILITIES							
ccrued payroll related liabilities	43,855,049	2,920,082	1,077,969	1,204,838	-		49,057,938
counts payable etainage payable	4,089,190 57,159	662,878	156,453	382,540	-	3,641,488 790,431	8,932,549 847,590
le to State Department of Education	57,159	- 28,814	-	-	-	- 190,431	28,814
le to others	18,058	2,405	412	1,641		2,955	25,471
tal liabilities	48,019,456	3,614,179	1,234,834	1,589,019		4,434,874	58,892,362
FERRED INFLOWS OF RESOURCES							
eferred revenues navailable revenue - property taxes	- 19,988,062	1,606,262	5,188,340	238,907	- 1,725,807	-	7,033,509 21,713,869
					-		
otal deferred inflows of resources	19,988,062	1,606,262	5,188,340	238,907	1,725,807		28,747,378
JND BALANCES onspendable							
Prepaids and Inventory	5,789,105	41,801	7,351	420,752	-	290,272	6,549,281
estricted Debt Service					47,806,522		47,806,522
itudent and Classroom Activities	-	- 8,006,348	-	-	47,000,522	-	8,006,348
school Food Service	-	-	-	5,300,763	-	-	5,300,763
apital Projects	-	-	-	-	-	56,893,542	56,893,542
mmitted eserve for 2021-24 Building Program	20,611,878	-	-	-	-	-	20,611,878
signed ubsequent Year Expenditures	25,979,432	_	_	_			25,979,432
Carryover School Budgets	1,245,950	_	-	-			1,245,950
nassigned	90,248,070		(7,351)				90,240,719
tal fund balances	143,874,435	8,048,149		5,721,515	47,806,522	57,183,814	262,634,435
otal liabilities, deferred inflows of resources, and fund balances	\$ 211,881,953	\$ 13,268,590	\$ 6,423,174	\$ 7,549,441	\$ 49,532,329	\$ 61,618,688	\$ 350,274,175
	Total fund balance	s					\$ 262,634,435
	position are differ Capital assets used and therefore, are assets is \$1,278,3 Property taxes rece	rent because of the fi in governmental act on treported in gove 314,581 and the accu ivable are not availab	tivities are not financia ernmental funds. The umulated depreciation ble to pay for current	al resources e cost of capital n is \$383,949,224			894,365,357
	Net pension and ne		e not due and payabl	e in the current			21,713,869
	period and, therefo Net pension I Net OPEB lia		in the lunds:				(640,353,547) (570,357,294)
	periods and, there Deferred outf Deferred outf Deferred inflo	nd inflows of resource fore, are not reported lows of resources rel lows of resources rela ws of resources rela ws of resources rela	lated to pensions lated to OPEB ited to pensions	as and OPEB are app	plicable to future		(6,410,895
	periods and, there Deferred out Deferred out Deferred inflo Deferred inflo Long-term liabilities and, therefore, ar	fore, are not reported lows of resources rel lows of resources rela wws of resources rela was of resources rela are not due and pay e not reported as liat from bond refunding payable	d in the funds. lated to pensions lated to OPEB ted to pensions ted to OPEB vable in the current pe pilities in the funds:		licable to future	\$ 6,476,682 (291,405,000) (35,729,336) (4,359,075) (4,662,810)	126,702,792 (6,410,895) (41,058,696)
	periods and, there Deferred outf Deferred outf Deferred inflo Deferred inflo Long-term liabilities and, therefore, ar Deferred charges Bonds payable Bond premiums Accrued interest	fore, are not reported lows of resources rel lows of resources rela wws of resources rela was of resources rela are not due and pay e not reported as liat from bond refunding payable	d in the funds. lated to pensions lated to OPEB ted to pensions ted to OPEB vable in the current pe pilities in the funds:		licable to future	(291,405,000) (35,729,336) (4,359,075)	

HORRY COUNTY SCHOOLS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL	SPECIAL PROJECTS	EDUCATION IMPROVEMENT ACT	SCHOOL FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL GOVERNMENTAL FUNDS
REVENUES							
Local							
Property taxes	\$ 226,845,128	\$-	\$-	\$-	\$ 100,911,506	\$-	\$ 327,756,634
Tuition	14,736	-	-	-	-	-	14,736
Earnings on investments	202,179	12,172	-	3,521	85,778	53,075	356,725
Food services	-	-	-	199,994	-	-	199,994
Other revenues from local sources	4,483,121	4,711,009	-	92,325	-	-	9,286,455
State	213,187,554	15,235,728	27,729,433	-	986,057	-	257,138,772
Federal	672,718	47,560,033	-	19,769,274	-	-	68,002,025
Intergovernmental	124,881	2,627				790,248	917,756
Total revenues	445,530,317	67,521,569	27,729,433	20,065,114	101,983,341	843,323	663,673,097
EXPENDITURES							
Current							
Instruction	270,975,373	33,485,000	12,872,120	-	-	3,981,209	321,313,702
Support services	149,999,805	23,606,001	2,193,939	19,015,300	-	4,252,654	199,067,699
Community services	35,324	809,036	-	-	-	-	844,360
Intergovernmental	7,909,694	5,132,214	800,153	76,593	-	-	13,918,654
Debt service							
Principal	-	-	-	-	47,375,000	-	47,375,000
Interest and fiscal charges	-	-	-	-	15,635,030	-	15,635,030
Capital outlay	6,642,600	3,469,923	286,138	3,753		35,060,802	45,463,216
Total expenditures	435,562,796	66,502,174	16,152,350	19,095,646	63,010,030	43,294,665	643,617,661
Excess (deficiency) of revenues							
over (under) expenditures	9,967,521	1,019,395	11,577,083	969,468	38,973,311	(42,451,342)	20,055,436
OTHER FINANCING SOURCES (USES)							
Proceeds from sale of capital assets	60,036	-	-	-	-	43,900	103,936
Transfers in	14,175,063	546,995	-	579,780	-	43,070,626	58,372,464
Transfers out	(7,997,401)	(1,490,204)	(11,577,083)	(1,107,776)	(36,200,000)		(58,372,464)
Total other financing sources (uses)	6,237,698	(943,209)	(11,577,083)	(527,996)	(36,200,000)	43,114,526	103,936
Net change in fund balance	16,205,219	76,186	-	441,472	2,773,311	663,184	20,159,372
Fund balance, July 1, 2020, as restated	127,669,216	7,971,963		5,280,043	45,033,211	56,520,630	242,475,063
Fund balance, June 30, 2021	\$ 143,874,435	\$ 8,048,149	\$ -	\$ 5,721,515	\$ 47,806,522	\$ 57,183,814	\$ 262,634,435

HORRY COUNTY SCHOOLS RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2021

different because:				
Net change in fund balances - total governmental funds			\$	20,159,372
Capital outlays are reported in governmental funds as expenditures. However, in the				
statement of activities, the cost of those assets is allocated over their estimated useful				
lives as depreciation expense. This is the amount by which capital outlay (\$36,865,229)				0 000 005
exceeds depreciation expense (\$27,626,144).				9,239,085
In the statement of activities, only the gain or loss on the sale of capital assets is reported,				
whereas in the governmental funds, the proceeds from the sale increase financial resources.				
Thus, the change in net position differs from the change in fund balance by the net book				
value of the capital assets sold.				(15,665)
The issuance of long-term debt (e.g. bonds, premiums and compensated absences)				
provides current financial resources to governmental funds, while the repayment of the principal				
of long-term debt consumes the current financial resources of governmental funds.				
This is the difference in bonds issued during the year (\$0) and bond				47,375,000
payments made during the year (\$47,375,000).				
This is the difference in premiums issued during the year (\$0) and				
amounts amortized during the year (\$7,782,506).				7,782,506
This is the difference in compensated absences earned during the year (\$1,527,802) and				
the amount used during the year (\$1,332,446).				(195,286)
This is the difference in bonds refunded during the year (\$0) and				<i></i>
amounts amortized during the year (\$1,398,589).				(1,398,589)
Interest on long-term debt in the statement of activities differs from the amount reported				
in the governmental funds because interest is recognized as an expenditure in the funds				
when it is due, and thus requires the use of current financial resources. In the statement				
of activities, however, interest expense is recognized as the interest accrues, regardless				
of when it is due. This is the difference in accrued interest on bonds at the end of the				
prior year (\$5,134,444) and the accrued interest on bonds at the end of the				
current year (\$4,359,075).				775,369
Certain unavailable tax revenues reported in the governmental funds are recognized as				
revenue in the statement of activities, net of a reserve for uncollectible amounts.				
This amount is the difference in tax revenue recognized at the end of the current year				
(\$21,713,869) and that revenue recognized at the end of the prior year (\$20,470,365).				1,243,504
Governmental funds report pension contributions as expenditures. However, in the				
statement of activities, the cost of pension benefits earned net of employee contributions				
is reported as a pension expense.				
District pension contributions	\$	40,145,669		
Costs of benefits earned net of employee contributions	•	(12,275,800)		(27,869,869)
		<u> </u>		
District OPEB contributions	\$	21,480,007		
Costs of benefits earned net of employee OPEB contributions		(4,460,052)		(17,019,955)
Change in Net Desition - Covernmental Activities			÷	40.075.470
Change in Net Position - Governmental Activities			\$	40,075,472

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NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Introduction:

The accounting policies of Horry County Schools (the "District") conform to accounting principles generally accepted in the United States of America (U.S. GAAP) as promulgated by the Governmental Accounting Standards Board, applicable to governments. The following is a summary of the more significant accounting policies:

Reporting Entity:

The District is a Local Education Agency empowered by State law with the responsibility to oversee and control all activities related to public school education in Horry County, South Carolina. The District receives State, Local and Federal government funding and must adhere to the legal requirements of each funding entity. Educational services are provided to approximately 43,000 students residing in Horry County, South Carolina. The District operates under the direction of an elected Board of Education (the "Board"). A Superintendent, hired by the Board, serves as the chief administrative officer of the District.

The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete. The primary entity is financially accountable if it appoints a voting majority of the organization's governing body including situations in which the voting majority consists of the primary entity's officials serving as required by law and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary entity. The primary entity also may be financially accountable if an organization is fiscally dependent on it even if it does not appoint a voting majority of the Board. An organization is fiscally dependent on the primary entity that holds one or more of the following powers: determine its budget without another government having the authority to approve and modify that budget, levy taxes or set rates or charges without approval by another government, and issue bonded debt without approval by another government.

As required by U.S. GAAP, these financial statements present the District and its component units, entities for which the District is considered to be financially accountable or for which exclusion of a component unit would render the financial statements incomplete or misleading. The discretely presented component units are reported in a separate column in the basic financial statements to emphasize they are legally separate from the District.

Discretely Presented Component Units:

Waccamaw Park Public Charter Schools, Inc., d/b/a Bridgewater Academy, Palmetto Academy of Learning and Success, Academy of Hope, Inc. and Palmetto Academy for Learning Motorsports, are charter schools chartered under legislation enacted on June 18, 1996. Educational services are provided to approximately 700 students residing in Horry County, South Carolina. As these charter schools are fiscally dependent on the District and exclusion of the charter schools would cause the District's financial statements to be incomplete, the financial statements of the charter schools are included in those of the District.

Complete separately issued financial statements may be obtained for each of the charter schools from the administrative offices of Bridgewater Academy, 161 River Landing Blvd., Myrtle Beach, SC 29579; Palmetto Academy of Learning and Success, 3021 Fred Nash Road, Myrtle Beach, SC 29577; Academy of Hope, 3521 Juniper Bay Road, Conway, SC 29527; and Palmetto Academy for Learning Motorsports, 136 Rodeo Drive, Myrtle Beach, SC 29579.

The District evaluated its current and potential component units and made the determination that the charter schools noted above are the only component units required to be included in its financial statements at June 30, 2021.

Basis of Presentation:

The financial statement presentation for the District meets the requirements of the Governmental Accounting Standards Board (GASB). The financial statement presentation provides a comprehensive, entity-wide perspective of the District's net position, revenue, expenses and changes in net position and, as applicable, cash flows that replace the fund-group perspective previously required.

Government-wide Statements. The Statement of Net Position and the Statement of Activities display information about the District as a whole. These statements include the financial activities of the District. The effect of interfund activity has been eliminated from these statements except for interfund services provided and used. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function, and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been eliminated for the Statement of Activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not program revenues are presented as general revenues.

Basis of Presentation (Continued):

Government-wide Statements (Continued). The government-wide financial statements are prepared using the economic resources measurement focus. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the financial statements for governmental funds.

Fund Financial Statements. Fund financial statements report detailed information about the District. The focus of the governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of *current financial resources measurement focus*. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources.

Fund Accounting. The District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. All funds of the District are grouped into governmental fund types.

Governmental Funds. Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance. The following are the District's governmental funds:

General Fund (major fund) - to account for all financial transactions not required to be accounted for in another fund. The District uses this fund to account for expenditures principally for administration, instruction, pupil services, operation and maintenance of plant and related fixed charges.

Basis of Presentation (Continued):

Governmental Funds (Continued).

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than debt service or major capital projects) that are restricted, committed or assigned to expenditures for specified purposes. The District has three special revenue funds:

- 1. Special Projects Fund (major fund), a fund used to account for financial resources provided by federal, state, and local projects and grants.
- 2. The Education Improvement Act (EIA) Fund (major fund), a fund used to account for the revenue from the Education Improvement Act of 1984 and legally required to be accounted for as a specific revenue source.
- 3. School Food Service Fund (major fund), a fund used to account for the United States Department of Agriculture (USDA) approved school breakfast and lunch programs.

Debt Service Fund (major fund) - to account for and report the accumulation of resources that are restricted, committed, or assigned to expenditures for the payment of general long-term debt, principal and interest.

Capital Projects Fund (major fund) - to account for and report all financial resources that are restricted to expenditures for capital outlays, other than those financed by trust funds. Capital projects are funded by proceeds of bonds issued for public school construction and from certain State assistance and grants.

Measurement Focus and Basis of Accounting:

Government-wide Financial Statements. The government-wide financial statements are reported using the economic resource measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when an obligation has been incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Measurement Focus and Basis of Accounting (Continued):

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after yearend. These include federal and state grants, some charges for services, and ad-valorem property taxes.

Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Use of Resources:

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Budgetary Data:

The District adopts an annual operating budget, which can be amended by the Board throughout the year. During the year ended June 30, 2021, there were several budget amendments.

Formal budgetary accounting is employed as a management control device for all funds of the District; however, legal budgets are adopted only for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund. For each of the funds for which a formal budget is adopted, the basis of accounting used to reflect budget and actual revenues and expenditures is the accounting principles generally accepted in the United States of America. Budgeted appropriations lapse at year-end for all funds.

When the Board adopts a budget, it is done at the fund level of budgetary control. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the Board, when additional revenue is identified, or for expenditures exceeding total appropriations within the legal level of control.

Measurement Focus and Basis of Accounting (Continued):

Budgetary Data (Continued):

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbrance accounting is used for the General Fund, Special Revenue Fund and Capital Projects Fund. Encumbrances are recorded when purchase orders are issued but are not considered expenditures until liabilities for payments are incurred. Encumbrances lapse at year end, except for the General Fund, which is carried forward as assigned fund balance until liquidated. There were no significant encumbrances for the District as of June 30, 2021. See Note 11 regarding future commitments for the Capital Projects Fund.

Cash and Cash Equivalents:

The District considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Investments:

The District accounts for its investments at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application.* Changes in unrealized gain or loss on the carrying value of investments are reported as a component of investment income in the statement of revenues, expenditures, and changes in fund balances.

State statutes authorize the District to invest in (1) obligations of the United States and its agencies,(2) general obligations of the state of South Carolina and its subdivisions, (3) savings and loan associations to the extent of federal deposit insurance, (4) certificates of deposit collaterally secured, (5) repurchase agreements secured by the foregoing obligations, and (6) the SC Local Government Investment Pool (the "Pool"). The Pool is a 2a-7 like pool, which is not registered with the Securities and Exchange Commission (SEC), but has a policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. Investments are stated at fair value. The fair value of the District's investments approximated cost.

Receivables:

Receivables consist of property taxes levied against Horry County taxpayers. Receivables also include amounts due from the Federal government, State and Local governments or private sources, in connection with reimbursement of allowable expenditures made pursuant to the District's grants and contracts. Receivables are recorded net of estimated uncollectible amounts.

Measurement Focus and Basis of Accounting (Continued):

Allowance for Doubtful Accounts:

All receivables that historically experience uncollectible amounts are shown net of an allowance for doubtful accounts. This amount is determined by analyzing the percentage of receivables that were not collected in prior years.

Prepaid Items:

Payments made to vendors for services benefiting future periods are recorded as prepaid items in both government-wide and fund financial statements using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expense/expenditure is reported in the year in which services are consumed.

Inventories:

The inventories of the District's General Fund consist of expendable materials and supplies, which are recorded as expenditures when purchased. These inventories are reported at cost using the first in first out (FIFO) method. The General Fund inventories do not reflect current appropriable resources and, thus, an equivalent portion of fund balance is designated as non-spendable. School Food Service Fund inventories consist of food and supplies and are recorded as inventory when received and expenditures when consumed. Included within the School Food Service Fund inventories are USDA commodities which were received, but not consumed as of June 30, 2021. Commodities received from the USDA have been recorded at fair market value as provided by the USDA.

Capital Assets:

Capital assets are recorded at cost at the date of acquisition or acquisition value at the date of donation in the case of gifts. All land is capitalized, regardless of cost. Qualifying improvements that rest in or on the land itself are recorded as depreciable land improvements. Qualifying improvements which are capitalized include major additions and renovations; improvements that add to the usable space; or improvements that extend the useful life of an existing building. The District capitalizes moveable personal property with a unit value in excess of \$5,000 and a useful life in excess of one year. Routine repairs and maintenance are charged to expenditures in the year in which the expenditure is incurred.

Depreciation is computed using the straight-line method over the estimated lives of the assets, generally 15 to 50 years for buildings and improvements and 5 to 15 years for machinery, equipment and vehicles. Depreciation is prorated six months the year the asset is placed in service and in the year of disposition. The District does not allocate any depreciation expense directly to any program. Land and construction in progress are not depreciated.

Measurement Focus and Basis of Accounting (Continued):

Unavailable Revenues:

Unavailable revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Delinquent property taxes and property taxes for which there is an enforceable legal claim as of June 30, 2021, but which have not met the revenue recognition criteria, have been recorded as unavailable revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unavailable revenue.

Long-term Obligations:

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences:

Employee vacation pay and salary-related expenses are accrued at year end for financial statement purposes. The liability and expense incurred are recorded at year end as compensated absences payable in the government-wide Statement of Net Position on a FIFO basis and as a component of the appropriate functional category in the Statement of Activities. Employees can earn up to 45 days for subsequent use or payment upon termination, death or retirement. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the District's past experience of making termination payments. The portion of time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements. In prior years, the General Fund has been used to liquidate the liability for compensated absences.

Measurement Focus and Basis of Accounting (Continued):

Deferred Outflows/Inflows of Resources:

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two types of items that qualify for reporting in this category.

The first item, unavailable revenue, is reported only by the governmental funds balance sheet and includes amounts from property taxes and special assessments that are deferred and will be recognized as an inflow of resources in the period in which the amounts become available under the modified accrual basis of accounting.

The second item, unearned revenue, is reported in both the governmental funds balance sheet and the statement of net position and arises from voluntary nonexchange transactions in which the District has received resources before time requirements are met but after all other eligibility requirements have been met.

The District also has deferred inflows and outflows related to the recording of changes in its net pension liability and net OPEB liability. Certain changes in these liabilities are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the District's actuaries which adjust the net pension liability or net OPEB liability for actual experience for certain trend information that was previously assumed. for example, the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability or net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension or OPEB expense over the expected remaining service lives of plan members. Changes in proportion arise from difference between the District's actual contributions to its pension and OPEB plans and the District's proportionate share of contributions. These items will be amortized into pension or OPEB expense over the expected remaining service lives of plan members. The difference between projected investment return on pension or OPEB investments and actual return on those investments is also deferred and amortized against pension or OPEB expense over a five year period. Additionally, any contributions made by the District to the pension or OPEB plans before year end but subsequent to the measurement date of the District's net pension liability or net OPEB liability are reported as deferred outflows of resources. These contributions will reduce the net pension liability or net OPEB liability in the subsequent fiscal period.

Measurement Focus and Basis of Accounting (Continued):

Fund Balances:

The District has five classifications of governmental fund balances: nonspendable, restricted, committed, assigned and unassigned. Where applicable, these classifications are presented on the face of the governmental funds balance sheet.

For the government-wide financial statements, the District applies restricted resources when an expense is incurred for the purposes for which both restricted and unrestricted net position are available. The District generally requires restricted amounts to be spent first when both restricted and unrestricted (committed, assigned, and unassigned) fund balance is available unless there are legal documents, contracts, or agreements that prohibit doing such. Additionally, the District generally would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The District's Board passed a resolution whereby a 15% reserve equal to 15% of the current year General Fund expenditures is to remain in Fund Balance at all times to meet cash flow needs based upon the seasonal receipt of local property tax revenues. The amount of approximately \$66.5 million for this policy is included in the unassigned fund balance at June 30, 2021.

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in the Statements of Net Position. Net investment in capital assets consists of capital assets reduced by accumulated depreciation and the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Outstanding debt which has not been spent is included in the same net position component as the unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

In accordance with GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), the District's governmental fund balances are classified as follows:

Nonspendable. Includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

Restricted. Represents amounts that are (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) are imposed by law through constitutional provisions or enabling legislation.

Measurement Focus and Basis of Accounting (Continued):

Committed. Represents amounts that can only be used by for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (Board of Trustees) before the end of the reporting period. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. Committed amounts for the District would consist of amounts approved by resolution by the Board of Trustees of the District.

Assigned. Amounts are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed; such assignments are made before the report issuance date. Assigned fund balance for the District consists of (a) motions approved by the Board of Trustees that are for a specific purpose or (b) appropriations of current fund balance (made in the annual budget process) for the succeeding budget year.

Unassigned. Represents the fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, the District's general practice is to first reduce committed resources, followed by assigned resources, and then unassigned resources.

Net Position:

The District's net position in the government-wide financial statements and proprietary fund financial statements are classified as follows:

Net Investment in Capital Assets. This represents the District's total investment in capital assets, net of accumulated depreciation and reduced by outstanding liabilities that are attributable to the acquisition, construction or improvement of those assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of investment in capital assets but rather as a restricted net position.

Restricted. This represents amounts restricted for debt service on the District's bonds in which the District is legally or contractually obligated by external parties such as lenders, grantors or contributors or by laws or regulations to spend in accordance with the restrictions imposed.

Unrestricted. This represents the remainder of the District's net position not included in the above categories.

Measurement Focus and Basis of Accounting (Continued):

The District's policy for applying expenses that can use both restricted and unrestricted resources is designated to the program administrative level. General practice is to first apply the expense to the restricted resource then to unrestricted resources.

Non-exchange Transactions:

The District generally has two types of non-exchange transactions, government-mandated nonexchange transactions (which occur when a government at one level provides resources to a government at another level and requires the recipient to use the resources for a specific purpose) and voluntary non-exchange transactions (which result from legislative or contractual agreements other than exchanges, entered into willingly by the parties to the agreement). The District recognizes non-exchange transactions when they are both measurable and probable for collection. For government-mandated non-exchange transactions and voluntary non-exchange transactions, the District recognized assets when all applicable eligibility requirements are met or resources are received, whichever is first, and revenue when all applicable eligibility requirements are met.

Use of Estimates:

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the District's financial position and results of operations and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

NOTE 2. CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS

The District follows GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. The Horry County Treasurer is authorized to invest funds held for the District, which are not needed for immediate disbursement by the District, in interest bearing accounts or certificates of deposit issued by banking institutions or savings and loan associations licensed to do business in the State of South Carolina or in securities issued by the United States Government.

NOTE 2. CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. Deposits of the District are subject to South Carolina state statutes for custodial credit risk. The statutes provide that banks accepting deposits of funds from local government units must furnish an indemnity bond or pledge as collateral obligations of the United States, South Carolina, political subdivisions of South Carolina, the Federal National Mortgage Association, the Federal Home Loan Bank, the Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation. In accordance with the aforementioned statute, the District's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. Deposited funds may be invested in demand or time deposits, continuously and fully secured with direct obligations of or obligations guaranteed by the United States of America having a market value not less than the amount of such monies. At June 30, 2021, the carrying amount of the District's deposits was \$291,424,715 and the bank balance was \$290,362,387. All of these deposits were fully collateralized with securities held by the pledging financial institution's trust department in the District's name, insured by the FDIC, or are held by the Horry County Treasurer and thus responsibility for managing the custodial credit risk with these deposits rests with the County Treasurer.

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The District contracts with a banking institution for a guaranteed interest rate. The District does not have a formal investment policy that limits investment maturities to reduce its exposure to fair value losses arising from increasing interest rates, but follows the investment policy strategy of the State of South Carolina. Information pertaining to the reported amounts, fair values, maturities, credit risk, interest rate risk and concentration risk is disclosed in the Annual Comprehensive Financial Report (ACFR) of the State of South Carolina.

NOTE 2. CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS (CONTINUED)

Credit Risk:

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District has adopted an investment policy in accordance with state statutes, which authorizes the District to invest in the following:

- 1. Obligations of the United States and agencies thereof;
- 2. General obligations of the State of South Carolina or any of its political units;
- 3. Savings and loan association deposits to the extent insured by the FDIC;
- 4. Certificates of deposit and repurchase agreements collateralized by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of certificates of deposit and repurchase agreements so secured, including interest; and
- 5. No-load open and closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit.

In addition, South Carolina state statutes authorize the District to invest in the South Carolina Local Government Investment Pool (SCLGIP). The SCLGIP is an investment trust fund created by state legislation, in which public monies under the custody of any political subdivision in excess of current needs may be deposited. The SCLGIP is permitted to purchase obligations of the United States, its agencies and instrumentalities, and any corporation within the United States if such obligations bear any of the three highest ratings of at least two nationally recognized rating services. The SCLGIP is a 2a7-like pool, which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has a policy that it will operate in a manner consistent with the SEC's rule 2a7 of the Investment Company Act of 1940. The fair value of the District's position in the SCLGIP approximates the same value of the District's SCLGIP shares The SCLGIP is not rated. The SCLGIP's complete financial statements may be obtained by writing the Office of the State Treasurer, Local Government Investment Pool, Post Office Box 11778, Columbia, South Carolina 29211.

NOTE 2. CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS (CONTINUED)

Fair Value Measurements:

The District categorizes its fair value measurements within the fair value hierarchy established by U.S. GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Amounts on deposit with the Horry County Treasurer are not categorized since they cannot be identified by securities that exist in physical or book entry form. These amounts are subject to the same investment authorizations as the District under state law. The carrying values of these investments approximate fair values. The Horry County Treasurer is responsible for maintaining these investments in accordance with state laws.

NOTE 3. PROPERTY TAXES

The Horry County Treasurer collects Horry County property taxes for the District. Taxes are levied on October 1st of each year. They are due and payable without penalty until January 15th. If unpaid on March 16th of the following year, they attach as an enforceable lien on the property at that time. Vehicle taxes are levied on a monthly basis in accordance with guidelines established by the State of South Carolina. Vehicle taxes must be paid prior to the time the vehicle license is renewed.

Property taxes levied but uncollected are recorded as receivables reduced by an allowance for uncollectible amounts. Taxes receivable not collected within 60 days after year-end are recorded as unavailable revenue in the governmental fund financial statements since they are not available to meet current obligations at the end of the year. On the government-wide financial statements, taxes receivable not collected within 60 days after year-end are not deferred.

A summary of property taxes receivable as of June 30, 2021, is as follows:

Total property taxes uncollected	\$ 38,330,876
Less allowance for doubtful accounts	(14,475,913)
Net property taxes receivable in the Statement of Net Position	23,854,963
Less collections made within 60 days of year-end	(2,141,094)
Total deferred inflows of resources included in the Governmental	
Funds Balance Sheet	\$ 21,713,869

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 29,999,496	\$ 2,583,162	\$ (6,040)	\$ 32,576,618
Construction in progress	8,865,786	33,914,204	(13,411,373)	29,368,617
Total	38,865,282	36,497,366	(13,417,413)	61,945,235
Capital assets, being depreciated:				
Buildings and improvements	1,079,024,773	9,680,433	(76,302)	1,088,628,904
Land improvements	57,528,742	1,222,682	-	58,751,424
Vehicles	12,848,992	687,268	(587,267)	12,948,993
Machinery and equipment	53,955,371	2,188,853	(104,199)	56,040,025
Total	1,203,357,878	13,779,236	(767,768)	1,216,369,346
Less accumulated depreciation for:				
Buildings and improvements	(277,064,796)	(21,526,012)	76,302	(298,514,506)
Land improvements	(29,213,909)	(2,404,098)	-	(31,618,007)
Vehicles	(8,639,240)	(1,132,875)	587,267	(9,184,848)
Machinery and equipment	(42,163,278)	(2,563,159)	94,574	(44,631,863)
Total	(357,081,223)	(27,626,144)	758,143	(383,949,224)
Total capital assets, being				
depreciated, net	846,276,655	(13,846,908)	(9,625)	832,420,122
Total capital assets, net	\$ 885,141,937	\$22,650,458	\$(13,427,038)	\$ 894,365,357

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Instruction	\$ 17,106,108
Support services	10,520,036
Total depreciation expense - governmental activities	\$ 27,626,144

NOTE 5. LONG-TERM DEBT

Changes in Long-term Liabilities:

The following is a summary of changes in the District's long-term obligations for the year ended June 30, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities:					
General obligation bonds	\$ 284,265,000	\$-	\$ (37,535,000)	\$ 246,730,000	\$ 35,785,000
Special obligation bonds	54,515,000	-	(9,840,000)	44,675,000	10,345,000
Deferred amounts for issuance premiums	43,511,842	-	(7,782,506)	35,729,336	-
Total bonds payable	382,291,842	-	(55,157,506)	327,134,336	46,130,000
Compensated absences	4,467,524	1,527,802	(1,332,516)	4,662,810	1,332,446
Net pension liability	577,527,157	117,425,839	(54,599,449)	640,353,547	-
Net OPEB liability	482,358,357	116,018,023	(28,019,086)	570,357,294	-
Total other long-term debt	1,064,353,038	234,971,664	(83,951,051)	1,215,373,651	1,332,446
Governmental activities:					
Long-term liabilities	\$ 1,446,644,880	\$234,971,664	\$ (139,108,557)	\$1,542,507,987	\$ 47,462,446

The Debt Service Fund has been used to service all long-term obligations. The General Fund and School Food Service Fund have been used in prior years to liquidate compensated absences.

General and Special Obligation Bonds:

The District issues bonds to provide funds for the acquisition and construction on major capital facilities for its governmental activities. General obligation bonds of the District are backed by the full faith, credit, and taxing power of the District and special obligation bonds are collateralized by the assets acquired with their proceeds. No unusual events of default or termination exist for these debt issuances. Bonds payable consisted of the following at June 30, 2021:

	Original Bond	Interest	Maturity	Balance
	Issue	Rates	Dates	June 30, 2021
Series 2011A	\$ 54,965,000	3.00-5.00%	March 1, 2022	\$ 7,940,000
Series 2012A	59,455,000	2.00-5.00%	March 1, 2030	36,550,000
Series 2015A	110,810,000	3.50-5.00%	March 1, 2031	108,005,000
Series 2015B	32,970,000	3.00-5.00%	March 1, 2027	17,505,000
Series 2016A	125,000,000	5.00%	March 1, 2025	76,730,000
Total General Obl	igation Bonds			246,730,000
Series 2016B*	72,780,000	5.00%	March 1, 2025	44,675,000
Total Bonds				\$291,405,000

*Special Obligation Bond

NOTE 5. LONG-TERM DEBT (CONTINUED)

General and Special Obligation Bonds (Continued):

In June 2020, the Series 2012A general obligation bonds were refinanced through the Series 2022 General Obligation Refunding Bonds. These bonds were issued via a forward delivery agreement where a fixed tax-exempt rate of interest was locked in on the closing date but funds are not delivered until a future date. These bonds were closed in June 2020 but will not be delivered until March 1, 2022. The par amount of these bonds is \$33,235,000 and will be used to pay costs of issuance as well as the remaining principal balance on the existing Series 2012A bonds at the date of delivery. The Series 2022 bonds mature on March 1, 2030 and have a fixed tax-exempt interest rate of 1.79%.

The annual requirements to amortize all bonds outstanding at June 30, 2021, including interest payments over the life of the debt are summarized as follows:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 46,130,000	\$ 13,257,352	\$ 59,387,352
2023	48,440,000	11,007,076	59,447,076
2024	50,875,000	8,638,776	59,513,776
2025	53,300,000	6,132,126	59,432,126
2026	21,490,000	3,797,675	25,287,675
2027-2031	71,170,000	8,321,850	79,491,850
Total	\$ 291,405,000	\$ 51,154,855	\$ 342,559,855

Direct Borrowing and Placement Debt:

None of the District's debt issuances were direct borrowings/direct placements.

Legal Debt Margin:

Constitutionally, the District is limited in the amount of debt it can hold to 8% of the assessed value of all taxable property within the District. This constitutional debt limit does not include any debt existing prior to November 30, 1982, or any special obligation debt or debt approved by referendum. At June 30, 2021, the only debt applicable to the debt limitation is related to the Series 2016A issue of \$76,730,000. Based on Horry County's assessed property tax values, the District is within its debt limit of approximately \$218,175,000 at June 30, 2021.

NOTE 6. RETIREMENT PLANS

Description of the Entity:

The South Carolina Public Employee Benefit Authority (PEBA), which was created July 1, 2012, administers and manages the various retirement systems and retirement programs of the state of South Carolina. PEBA has an 11-member Board of Directors, appointed by the governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA board decisions regarding the funding of the South Carolina Retirement Systems and serves as a co-trustee of the Systems in conducting that review. Effective July 1, 2017, the Retirement Funding and Administration Act of 2017 assigned the PEBA Board of Directors as the custodian of the Retirement Trust Funds and assigned PEBA and the Retirement Systems Investment Commission (RSIC) as co-trustees of the Retirement Trust Funds.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems' fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plans. Investments are reported at fair value.

PEBA issues an ACFR containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The ACFR is publicly available through the Retirement Benefits' link on PEBA's website at <u>www.peba.sc.gov</u> or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the annual comprehensive financial report of the state.

Plan Descriptions:

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The State Optional Retirement Program (State ORP) is a defined contribution plan that is offered as an alternative to certain newly hired state, public school, and higher education employees. State ORP participants direct the investment of their funds into a plan administered by one of four third party record keepers.

Plan Descriptions (Continued):

South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firefighters of the state and its political subdivisions.

Membership:

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

SCRS. Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees, teachers, and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of date of membership on or after July 1, 2012, is a Class Three member.

ORP. As an alternative to membership in SCRS, certain newly hired state, public school, and higher education employees and individuals first elected to the S.C. General Assembly at or after the November 2012 general election have the option to participate in the State ORP. Contributions to the State ORP are at the same rates as SCRS. A direct remittance is required from the employer to the member's account with the ORP service provider for the employee contribution and a portion of the employer contribution (5 percent). A direct remittance is also required to SCRS for the remaining portion of the employer contribution and an incidental death benefit contribution, if applicable, which is retained by SCRS.

PORS. To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by state statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Three member.

Benefits:

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for each system is presented below.

SCRS. A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees of their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS. A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight of more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

South Carolina Retirement System (Continued):

Contributions:

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established a ceiling for SCRS and PORS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017, for both SCRS and PORS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statue. However, the General Assembly postponed the one percent increase in the SCRS and the PORS employer contribution rate that was scheduled to go into effect beginning July 1, 2020. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of SCRS and PORS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028.

Additionally, the Board is prohibited from decreasing the SCRS and PORS contribution rates until the funded ratio is at least 85 percent. If the most recent annual actuarial valuation of the Systems for funding purposes shows a ratio of the actuarial value of system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85 percent, then the board, effective on the following July first, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than 85 percent.

If contribution rates are decreased pursuant to this provision, and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85 percent, then effective on the following July first, and annually thereafter as necessary, the board shall increase the then current contribution rates until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85 percent.

Contributions (Continued):

Required employee contribution rates for fiscal year 2020-2021 are as follows:

• Required employee contribution rates for SCRS are as follows:

	South Carolina Retirement System				
	Fiscal year ended June 30, 2021	Fiscal year ended June 30, 2020			
Employee class two	9.00%	9.00%			
Employee class three	9.00%	9.00%			

• Required employee contribution rates for PORS are as follows:

	Police Officers Retirement System				
	Fiscal year ended June 30, 2021	Fiscal year ended June 30, 2020			
Employee class two	9.75%	9.75%			
Employee class three	9.75%	9.75%			

• Required employer contribution rates for SCRS are as follows:

	South Carolina Retirement System					
	Fiscal year ended June 30, 2021	Fiscal year ended June 30, 2020				
Employer class two	9.00%	9.00%				
Employer class three	9.00%	9.00%				
Employer incidental death benefit	0.15%	0.15%				

• Required employer contribution rates for PORS are as follows:

	Police Officers Retirement System				
	Fiscal year ended June 30, 2021	Fiscal year ended June 30, 2020			
Employer class two	17.84%	17.84%			
Employer class three	17.84%	17.84%			
Employer incidental death benefit	0.20%	0.20%			
Employer accidental death program	0.20%	0.20%			

• Required employee and employer contribution rates for ORP are as follows:

	South Carolina Optional Retirement Program					
	Fiscal year ended June 30, 2021 Fiscal year ended June					
Employee	9.00%	9.00%				
Employer	15.41%	15.41%				
Employer incidental death benefit	0.15%	0.15%				

Actuarial Assumptions and Methods:

Actuarial valuations of the plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period ending June 30, 2019, for first use in the July 1, 2021, actuarial valuation.

The District's measurement date for the net pension liability reported at June 30, 2021, is June 30, 2020. The June 30, 2020, total pension liability (TPL), net pension liability (NPL), and sensitivity information shown in this report were determined by our consulting actuary, Gabriel, Roeder, Smith and Company (GRS) and are based on an actuarial valuation performed as of July 1, 2019. The total pension liability was rolled-forward from the valuation date to the plans' fiscal year end, June 30, 2019, using generally accepted actuarial principles. The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2020.

	SCRS	PORS
Actuarial cost method	Entry Age	Entry Age
Actuarial assumptions:		
Investment rate of return	7.25%	7.25%
Projected salary increases	3.0% to 12.5%	3.5% to 9.5%
	(varies by service)	(varies by service)
Includes inflation at	2.25%	2.25%
Benefit adjustments	lesser of 1% or \$500	lesser of 1% or \$500

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumption, the 2016 Public Retirees of South Carolina Mortality table (2016 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

Assumptions used in the determination of the June 30, 2020, TPL are as follows:

Former Job Class	Males	Females
Educators	2016 PRSC Males	2016 PRSC Females
	multiplied by 92%	multiplied by 98%
Public Safety and Firefighters	2016 PRSC Males	2016 PRSC Females
	multiplied by 125%	multiplied by 111%
General Employees	2016 PRSC Males	2016 PRSC Females
	multiplied by 100%	multiplied by 111%

Net Pension Liability:

At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability for both SCRS and PORS as follows:

	 SCRS	 PORS
Employer's proportionate share of the net pension liability	\$ 639,798,666	\$ 554,881

The District's proportion of the net pension liability was based on contributions to SCRS and PORS, respectively, during the fiscal year ended June 30, 2020. At June 30, 2020, (the measurement date) the District's proportion for SCRS was 2.50391%, which was a decrease of 0.002322% from its proportion measured at June 30, 2020. At June 30, 2020, the District's proportion for PORS was 0.01673%, which was an increase from its proportion measured at June 30, 2020.

Long-term Expected Rate of Return:

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 20-year capital market assumptions. The actuarial long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2020 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table on the following page. For actuarial purposes, the 7.25 percent assumed annual investment rate of return used in the calculation of the TPL includes a 5 percent real rate of return and a 2.25 percent inflation component.

Long-term Expected Rate of Return (Continued):

		Expected	Long-term
	Target Asset	Arithmetic Real	Expected Portfolio
Asset Class	Allocation	Rate of Return	Real Rate of Return
Global equity	51.0%		
Global public equity	35.0%	7.81%	2.73%
Private equity	9.0%	8.91%	0.80%
Equity options securities	7.0%	5.09%	0.36%
Real assets	12.0%		
Real estate (private)	8.0%	5.55%	0.44%
Real estate (REITs)	1.0%	7.78%	0.80%
Infrastructure (private)	2.0%	4.88%	0.10%
Infrastructure (public)	1.0%	7.05%	0.07%
Opportunistic	8.0%		
GTAA/Risk parity	7.0%	3.56%	0.25%
Other opportunistic strategies	1.0%	4.41%	0.04%
Diversified credit	15.0%		
High yield bonds	4.0%	4.21%	0.17%
Emerging markets	4.0%	3.44%	0.14%
Private debt	7.0%	5.79%	0.40%
Conservative fixed income	14.0%		
Core fixed income	13.0%	1.60%	0.21%
Cash and short duration (net)	1.0%	0.56%	0.01%
	100%		
	Total expected re	al return	5.80%
	Inflation for actuar	ial purposes	2.25%
	Total expected no	ominal return	8.05%

Discount Rate:

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina State Code of Laws. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity Analysis:

The following table presents the District's net pension liability calculated using the discount rate of 7.25 percent, as well as what the District's net pension liability would be if it were calculated using the discount rate that is 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate.

Sensit	tivity of	<u>South Carolir</u> the Net Position L		<u>ement System</u> to Changes in the	e Discou	Int Rate
				Current		
Fiscal 1% Decrease Discount Rate 1% Increase						
Year		(6.25%)		(7.25%)		(8.25%)
2021	\$	\$ 792,951,995		\$ 639,798,666		511,913,792
		Police Office	rs Retire	ement System		
Sensit	tivity of	the Net Position L	iability	to Changes in the	e Discou	Int Rate

Oenait	ivity of the		lability to	onanges in the	Discouli	i Nate
				Current		
Fiscal	1%	Decrease	Dise	count Rate	1%	Increase
Year		(6.25%)		(7.25%)		(8.25%)
2021	\$	734,569	\$	554,881	\$	410,603

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and Pension Expense:

For the year ended June 30, 2021, the District's pension expense was \$68,015,538. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

South Carolina Retirement System		Deferred Dutflows of		Deferred nflows of
		Resources	F	Resources
Differences between expected and actual experience	\$	7,382,430	\$	2,419,351
Changes of assumptions		783,856		-
Net difference between projected and actual earnings on pension plan investments		47,062,555		-
Changes in proportion and differences between employer contributions and proportionate share of contributions		1,498,177		3,969,045
Employer contributions subsequent to the measurement date	<u>_</u>	40,091,002	<u>_</u>	-
Total	\$	96,818,020	\$	6,388,396

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions and Pension Expense (Continued):

Police Officers Retirement System		eferred Itflows of esources	Deferred Inflows of Resources	
Differences between expected and actual experience	\$	11,792	\$	2,442
Changes of assumptions		6,771		-
Net difference between projected and actual earnings on pension plan investments		56,819		-
Changes in proportion and differences between employer contributions and proportionate share of contributions		4,546		20,057
Employer contributions subsequent to the measurement date Total	\$	54,667 134,595	\$	22,499

District contributions subsequent of the measurement date of \$40,091,002 and \$54,667 reported as deferred outflows of resources for the SCRS and PORS, respectively, will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	SCRS		SCRS PORS	
2022	\$ 9,489,027		\$	10,843
2023		13,743,493		13,097
2024		15,096,757		18,562
2025		12,009,345		14,927
Total	\$	50,338,622	\$	57,429

Payable to Pension Plan:

At June 30, 2021, the District had \$7,820,265 in outstanding payables to the plans for legally required contributions. This amount is reported in the statement of net position with accounts payable and accrued liabilities.

Optional Retirement Program:

As an alternative to membership in SCRS, certain State, public school, and higher education employees and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election have the option to participate in the State Optional Retirement Program. Participants in the State ORP direct the investment of their funds into a plan administered by one of four investment providers and are governed by the terms of the contracts that those providers issue. The District contributed \$3,845,992 to the plan as of June 30, 2021.

NOTE 7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Overview:

The South Carolina Public Employee Benefit Authority (PEBA) was created by the South Carolina General Assembly as part of Act No. 278 effective July 1, 2012. "PEBA - Insurance Benefits" is a state agency responsible for the administration and management of the state's employee insurance programs, other postemployment benefits trusts and retirement systems and is part of the State of South Carolina primary government.

The governing board of PEBA is a board of 11 members. The membership composition is three members appointed by the Governor, two members appointed by the President Pro Tempore of the Senate, two members appointed by the Chairman of the Senate Finance Committee, two members appointed by the Speaker of the House of Representatives and two members appointed by the Chairman of the House Ways and Means Committee. Individuals appointed to the PEBA board must possess certain qualifications. Members of the PEBA board serve for terms of two years and until their successors are appointed and qualify. Terms commence on July first of even numbered years. The PEBA board appoints the Executive Director. The laws of the State and the policies and procedures specified by the State for State agencies are applicable to all activities of PEBA. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions in administering the State Health Plan and other postemployment benefits (OPEB).

Plan Description:

The Other Postemployment Benefits Trust Funds (OPEP Trusts), collectively refers to the South Carolina Retiree Health Insurance Trust Fund (SCRHITF) and the South Carolina Long-Term Disability Insurance Trust Fund (SCLTDITF), were established by the state of South Carolina as Act 195 effective in May 2008. The SCRHITF was created to fund and account for the employer costs of the state's retiree health and dental plans. The SCLTDITF was created to fund and account for the employer costs of the state's Basic Long-Term Disability Income Benefit Plan.

In accordance with Act 195, the OPEB Trusts are administered by the PEBA - Insurance Benefits and the State Treasurer is the custodian of the funds held in trust. The Board of Directors of PEBA has been designated as the trustee.

NOTE 7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Plan Description (Continued):

The OPEB Trusts are cost-sharing multiple-employer defined benefit OPEB plans. Article 5 of the state Code of Laws defines the two plans and authorizes the trustee to at any time adjust the plans, including its benefits and contributions, as necessary to insure the fiscal stability of the plans. In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the state provides postemployment health and dental and long-term disability benefits to retired state and District employees and their covered dependents.

Benefits:

The SCRHITF is a healthcare plan that covers retired employees of the state of South Carolina, including all agencies, and public school districts. The SCRHITF provides health and dental insurance benefits to eligible retirees. Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires beginning employment May 2, 2008, and after, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15-24 years of service for 50% employer funding.

The SCLTDITF is a long-term disability plan that covers employees of the state of South Carolina, including all agencies and public school districts and all participating local governmental entities. The SCLTDITF provides disability payments to eligible employees that have been approved for disability. Since the employer contribution/premium paid and the proportionate share of the net OPEB liability and related deferred outflows and inflows of resources related to the SCLTDITF are not material to the District, no SCLTDITF OPEB amounts have been recorded inn these financial statements, and only limited note disclosures have been provided related to these benefits.

Contributions and Funding Policies:

Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires the postemployment and long-term disability benefits to be funded through non-employer and employer contributions for active employees and retirees to the PEBA - Insurance Benefits. Non-employer contributions consist of an annual appropriation by the General Assembly and the statutorily required transfer from PEBA - Insurance Benefits reserves.

NOTE 7. POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)

Contributions and Funding Policies (Continued):

The SCRHITF is funded through participating employers that are mandated by state statute to contribute at a rate assessed each year by the Department of Administration Executive Budget Office on active employee covered payroll. The covered payroll surcharge for the year ended June 30, 2019, was 6.25%. The South Carolina Retirement System collects the monthly surcharge for all participating employers and remits it directly to the SCRHITF. Other sources of funding for the SCRHITF also include the implicit subsidy, or age-related subsidy inherent in the healthcare premiums structure. The implicit subsidy represents a portion of the health care expenditures paid on behalf of the employer's active employees. For purposes of GASB Statement No. 75, this expenditure on behalf of the active employee is reclassified as a retiree health care expenditure so that the employer's contributions towards the plan reflect the underlying age-adjusted, retiree benefit costs. Non-employer contributions include the mandatory transfer of accumulated PEBA - Insurance Benefits' reserves and the annual appropriation budgeted by the General Assembly. It is also funded through investment income.

The SCLTDITF is funded through employer contributions for active employees that elect health insurance coverage. For this group of active employees, PEBA - Insurance Benefits bills and collects premiums charged to state agencies, public school districts and other participating local governments. The monthly premium per active employee was \$3.22 for the fiscal year ended June 30, 2021. The SCLTDITF premium is billed monthly by PEBA – Insurance.

In accordance with part (b) of paragraph 69 of GASB Statement No. 75, participating employers should recognize revenue in an amount equal to the employer's proportionate share of the change in the collective net OPEB liability arising from contributions to the OPEB plan during the measurement period from non-employer contributing entities for purposes other than the separate financing of specific liabilities to the OPEB plan. Therefore, employers should classify this revenue in the same manner as it classifies grants from other entities. For the plan year ended June 30, 2020, the District recognized \$4,213,694 as revenue from a contribution made by a non-employer contributing entity.

For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Trusts, and additions to and deductions from the OPEB Trusts fiduciary net position have been determined on the same basis as they were reported by the OPEB Trusts. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefit and administrative expenses are recognized when due and payable. Investments are reported at fair value.

Contributions and Funding Policies (Continued):

PEBA - Insurance Benefits issues audited financial statements and required supplementary information for the OPEB Trust Funds. The information is publicly available through the PEBA - Insurance Benefits' link on PEBA's website at <u>www.peba.sc.qov</u> or a copy may be obtained by submitting a request to PEBA - Insurance Benefits, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, OPEB Trust fund financial information is also included in the annual comprehensive financial report of the state.

Actuarial Assumptions and Methods:

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plans (as understood by the employer and plan participants) and include the types of benefits provided at the time the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

Projections of benefits for financial reporting purposes are based on the substantive plans (as understood by the employer and plan participants) and include the types of benefits provided at the time the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

Actuarial Assumptions and Methods (Continued):

Additional information as of the latest actuarial valuation for SCRHITF:

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry Age Normal
Inflation:	2.25%
Investment Rate of Return:	2.75 net of OPEB Plan investment expense; including inflation
Single Discount Rate:	2.45% as of June 30, 2020
Demographic Assumptions:	Based on the experience study performed for the South
	Carolina Retirement Systems for the 5-year period ending June 30, 2015
Mortality:	For healthy retirees, the 2016 Public Retirees of South Carolina
	Mortality Table for Males and the 2016 Public Retirees of South
	Carolina Mortality Table for Females are used with fully
	generational mortality projections based on Scale AA from the
	year 2016. Multipliers are applied to the base tables based on
	gender and employment type.
Health Care Trend Rate:	Initial trend starting at 6.40% and gradually decreasing to an
	ultimate trend rate of 4.00% over a period of 15 years
Retiree Participation:	79% for retirees who are eligible for funded premiums
	59% for retirees who are eligible for partial funded premiums
	20% for retirees who are eligible for non-funded premiums
Notes:	There were no benefit changes during the year;
	the discount rate changed from 3.13% as of June 30, 2019, to
	2.45% as of June 30, 2020: updates were also made to the
	healthcare trend rate assumption, including an adjustment to reflect
	the repeal of the "Cadillac Tax".

Roll Forward Disclosure:

The actuarial valuation was performed as of June 30, 2019. Update procedures were used to roll forward the total OPEB liability to June 30, 2020 (measurement date used for the District's reporting as of June 30, 2021).

Net OPEB Liability:

The Net OPEB Liability (NOL) is calculated separately for each OPEB Trust Fund and represents that particular Trust's Total OPEB Liability (TOL) determined in accordance with GASB No. 74 less that Trust's fiduciary net position. The allocation of each employer's proportionate share of the collective Net OPEB Liability and collective OPEB Expense was determined using the employer's payroll-related contributions over the measurement period.

Actuarial Assumptions and Methods (Continued):

Net OPEB Liability (Continued):

At June 30, 2021, the District reported a liability for its proportionate share of the net OPEB liability of \$570,357,294 for the SCRHITF. The net OPEB liability was measured as of June 30, 2020. The District's proportion of the net OPEB liability was based on contributions to SCRHITF during the fiscal year ended June 30, 2020. At June 30, 2020, the District's proportion of the total net OPEB liability was a decrease of 0.002990% from its proportion measured as of June 30, 2019. The plan's fiduciary net position as a percentage of total OPEB liability was 8.39% as of June 30, 2020.

Single Discount Rate:

The Single Discount Rate of 2.45% was used to measure the total OPEB liability for the SCRHITF. The accounting policy for this plan is to set the Single Discount Rate equal to the prevailing municipal bond rate. Due to the plan's investment and funding policies, the difference between a blended discount rate and the municipal bond rate would be less than several basis points (several hundredths of one percent).

Long-term Expected Rate of Return:

The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2018 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation. This information is summarized in the following table:

South			
		Expected	Weighted Long-
	Target Asset	Arithmetic Real	Term Expected Real
Asset Class	Allocation	Rate of Return	Rate of Return
U.S. Domestic Fixed Income	80.00%	0.60%	0.48%
Cash	20.00%	0.35%	0.07%
Total	100.00%		0.55%
	Total expected w	eighted real return	0.55%
	Inflation for actua	rial purposes	2.25%
	Total expected	nominal return	2.80%
	Investment retu	rn assumption	2.75%

Sensitivity Analysis:

The following table presents the SCRHITF's net OPEB liability calculated using a Single Discount Rate of 2.45%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

South Carolina Retiree Health Insurance Plan								
S	Sensitivity of the Net OPEB Liability to Changes in the Discount Rate							
	Current							
Fiscal	Fiscal 1% Decrease Discount Rate 1% Increase							
Year		(1.45%)		(2.45%)		(3.45%)		
2019	\$	680,550,739	\$	570,357,294	\$	482,304,490		

Regarding the sensitivity of the SCRHITF's net OPEB liability to changes in the healthcare cost trend rates, the following table presents the plan's net OPEB liability, calculated using the assumed trend rates as well as what the plan's net OPEB liability would be if were calculated using a trend rate that is one percent lower or one percent higher:

South Carolina Retiree Health Insurance Plan Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

				Current		
			I	Healthcare		
Fiscal	1	l%Decrease	Co	st Trend Rates	·	1%Increase
Year		(1.83%)		(2.83%)		(3.83%)
2019	\$	461,649,484	\$	570,357,294	\$	713,121,936

Deferred Outflows of Resources and Deferred Inflows of Resources and OPEB Expense:

For the year ended June 30, 2020, the District recognized OPEB expense of \$38,500,002. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred		Deferred		
South Carolina Retiree Health Insurance Plan	Outflows of		Inflows of		
		Resources		Resources	
Differences between expected and actual					
experience	\$	16,312,740	\$	12,989,079	
Changes of assumptions		84,876,284		22,714,543	
Net difference between projected and actual					
earnings on pension plan investments		-		1,330,334	
Changes in proportion and differences between					
employer contributions and proportionate share					
of contributions		4,033,761		4,024,740	
Employer contributions subsequent to the					
measurement date		21,480,007		-	
Total	\$	126,702,792	\$	41,058,696	

District contributions subsequent to the measurement date of \$21,480,007 will be recognized as a reduction of the net OPEB liability in the next fiscal year.

As of June 30, 2021, other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

SCRHIP							
Year ended June 30:							
2022	\$	8,397,485					
2023		8,213,644					
2024		7,922,325					
2025		12,977,402					
2025		13,984,522					
Thereafter		12,668,711					
	\$	64,164,089					

NOTE 8. INTERFUND TRANSFERS

The District reports interfund transfers between many of its funds. During the course of normal operations, the District has transactions between funds to provide services, construct assets, service debt, etc. These transactions are generally reflected as transfers.

Transfers are used (1) to move revenues from the fund that a statute or budget requires to collect them to the fund that a statute or budget requires to expend them, and (2) to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The District uses a common payroll account in the General fund to pay the salaries of employees for all funds, including the Special Projects and Education Improvement Act funds. Transfers out of the School Food Service fund to the General fund are to cover indirect costs. Transfers out of the Debt Service and General funds to the Capital Projects fund are to fund various approved capital improvement projects at the District. Interfund transfers for the year ended June 30, 2021, consist of the following:

	Gene	ral Fund	
Transfers from	Amount	Transfers to	Amount
Education Improvement Act Fund	\$ 11,577,083	Capital Projects Fund	\$ 6,870,626
Food Service Fund	1,107,776	Food Service Fund	579,780
Special Projects Fund	1,490,204	Special Projects Fund	546,995
	\$ 14,175,063		\$ 7,997,401
	School Foo	d Service Fund	
Transfers from	Amount	Transfers to	Amount
General Fund	\$ 579,780	General Fund	\$ 1,107,776
	Debt Se	ervice Fund	
Transfers from	Amount	Transfers to	Amount
	\$-	Capital Projects Fund	\$ 36,200,000
	Capital P	rojects Fund	
Transfers from	Amount	Transfers to	Amount
General Fund	\$ 6,870,626		
Debt Service Fund	36,200,000		
	\$ 43,070,626		\$ -
	Education Impr	ovement Act Fund	
Transfers from	Amount	Transfers to	Amount
	\$-	General Fund	\$ 11,577,083
	Special P	rojects Fund	
Transfers from	Amount	Transfers to	Amount
General Fund	\$ 546,995	General Fund	\$ 1,490,204

NOTE 9. FUNDING FLEXIBILITY

The State of South Carolina passed a Joint Resolution to provide funding flexibility for the fiscal year ended June 30, 2021. Under the resolution, Districts may transfer revenue between programs to any instructional program with the same funding source and may make expenditures for instructional programs and essential operating costs from any state source without regard to fund type except school building bond funds. Certain funds and other exceptions apply. The District used this flexibility for the current fiscal year by making certain transfers allowed under the Joint Resolution. The impact of applying funding flexibility to the District's General Fund was not measured.

NOTE 10. RISK MANAGEMENT

The District is exposed to various risks of loss and maintains State and other insurance coverage for each of these risks. Management believes such coverage is sufficient to preclude any significant uninsured losses for the covered risks. Settlement claims have not exceeded this coverage in any of the past three years.

The District believes it is more economical to manage its workers' compensation claims through the South Carolina School Boards Insurance Trust/Workers Compensation Trust Fund (SCSBIT/WCTF), a public entity risk pool comprised of member Districts in the State of South Carolina. This entity is operating as a common risk management and insurance program. The District pays an annual premium to SCSBIT/WCTF for its workers' compensation insurance coverage based upon the total payroll of the District for each plan year. The Agreement for Formation of the SCSBIT/WCTF provides that the SCSBIT/WCTF will be self-sustaining through member premiums and deficiencies can be charged back to the member districts in the event a fund deficit arises. Insurance settlements have not exceeded insurance coverage for the past three years.

The District obtains coverage for its property and casualty insurance through the South Carolina Insurance Reserve Fund. There have been no significant reductions in insurance coverage over the prior years.

NOTE 11. COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures, which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

The District is a defendant in several routine tort and personnel dismissal claims. All of the claims are covered by insurance. Management believes that none of the claims will result in any material loss to the District.

NOTE 11. COMMITMENTS AND CONTINGENCIES (CONTINUED)

In addition, there is an open investigation regarding the District's selection of First Floor Energy Positive as the builder of the five high performance, energy-positive schools. The inquiry was assigned to the South Carolina Law Enforcement Division (SLED) by the South Carolina Attorney General's Office based upon a citizen's complaint the Attorney General's Office had received regarding the five new schools. The Horry County Board of Education and the District Administration have and will continue to work cooperatively with SLED as it investigates matters concerning the construction of the five new schools. The investigation is ongoing and at this point the District is unable to estimate any potential outcome of the investigation.

The District has entered into leases for office equipment for several schools which are generally cancelable within one year that the District has elected to treat as operating leases.

The District has entered into contracts and agreements with contractors and builders for various capital projects throughout the District including, but not limited to the following: flooring and painting improvements, HVAC enhancements, and the construction/renovation of facilities. The outstanding contract balance is included in restricted fund balance for contracts in the capital projects fund.

Several capital projects are in process at June 30, 2021. A summary of the contracts in process by location is as follows:

	Contract	Expenditures	Remaining
Project	Amounts	to Date	Commitment
Ten Oaks Middle	\$ 46,820,731	\$ 46,812,727	\$ 8,004
Myrtle Beach Middle	45,688,383	45,641,329	47,054
Socastee Middle	43,654,620	43,644,620	10,000
Socastee Elementary	37,703,015	37,681,361	21,654
SOAR Academy	14,736,972	14,594,313	142,659
St. James High	1,437,512	35,917	1,401,595
All others <\$1,000,000 per location	8,530,065	5,205,891	3,324,174
	\$ 198,571,298	\$193,616,158	\$ 4,955,140

NOTE 12. LEGAL COMPLIANCE

All schedules and exhibits are presented in the level of detail as required by the South Carolina Department of Education. Account numbers are presented on the combining fund statements and supporting schedules as required.

NOTE 13. TAX ABATEMENTS

The District does not negotiate or enter into agreements for tax abatements. The District is subject to any tax abatement agreements entered by Horry County (the "County"). The County provides tax abatement incentives through three programs to encourage economic development, attract new businesses, and retain existing businesses – Fee in Lieu of Tax, Special Source Revenue Credits, and Multi-County Business Parks:

- Fee in Lieu of Tax (FILOT) is authorized under South Carolina Code Title 12, Chapter 44, Title 4, Chapter 29, or Title 4, Chapter 12. The FILOT is used to encourage investment and provides a reduction of property tax when a business invests a minimum of \$2,500,000 within a 5-6 year investment period (beginning with date property is placed in service, ending five years after the last day of the property tax year in which the property is initially placed in service). The reduction in property taxes is accomplished by a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) number of times millage rates are changed. In addition, an agreement may allow the possible use of net present value method over the term of FILOT to equalize payments. Repayment of incentive is required by state law if taxpayer fails to meet statutory minimum investment requirement. Other recapture provisions may be negotiated (such as a pro rata clawback for failure to meet and/or maintain jobs/investment).
- Special Source Revenue Credit (SSRC) is authorized under South Carolina Code Sections 4-29-68, 4- 1-170, and 12-44-70. The SSRC is used to encourage investment and provides a credit against property taxes in the form of a percentage reduction or a dollar amount reduction. The County manually applies SSRC to reduce the applicable property tax bill. To receive the credit, a business must incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft.
- A Multi-County Business Park (MCBP) is authorized under Article VIII, Section 13(d) of the Constitution of South Carolina, as amended and South Carolina Title 4, Chapter 1. A MCBP is used to promote the economic welfare of their citizens by inducing businesses to invest in the Counties through the offer of benefits available under South Carolina law pursuant to multi-county business park arrangements. The designation as a MCBP provides that all real and personal property located in the Park shall be exempt from all ad valorem taxation. This is typically used in the creation of a FILOT or SSRC, but also has the additional benefit of exemption of property from the rollback taxes when the property was previously taxed as agricultural property. When agricultural real property is applied to a use other than agricultural, it is subject to additional taxes, referred to as rollback taxes. The amount of the rollback taxes is equal to the sum of the differences, if any, between the taxes paid or payable on the basis of the fair market value for agricultural purposes and the taxes that would have been paid or payable if the real property had been valued, assessed, and taxed as other real property in the taxing district (except the value of standing timber is excluded), for the current tax year (the year of change in use) and each of the immediately preceding five tax years.

NOTE 13. TAX ABATEMENTS (CONTINUED)

For the fiscal year ended June 30, 2021, the County abated District property tax revenues of \$368,131 under agreements entered into by the County. The table below summarizes the tax abatements by program:

Tax Abatement Program		batement
Fee-in-Lieu Tax Program (FILOT)	\$	325,634
Special Source Revenue Credit (SSRC)		42,497
	\$	368,131

NOTE 14. RESTATEMENT DUE TO CHANGE IN ACCOUNTING PRINCIPLE

In conjunction with the implementation of GASB Statement No. 84, *Fiduciary Activities*, the District is required to reevaluate the accounting treatment of its fiduciary and agency activities. The new standard requires the District to determine if funds are still considered fiduciary, and if so, if they are considered custodial funds under the new definitions within Statement No. 84. Previously, the District reported its pupil activity funds as agency funds; however, in accordance with paragraph 11 of Statement No. 84, the District is considered to have administrative involvement with these funds and thus the pupil activity funds, scholarship funds and federal unemployment funds do not qualify as fiduciary and agency activities under the new Standard. As a result, the pupil activity funds, the scholarship funds and the unemployment funds have been consolidated with the District's Special Projects Fund and thus the following restatement was made to beginning fund balance and beginning net position of governmental activities:

Net Position, governmental activities beginning of the year, as previously reported	\$ (232,515,785)
Pupil Activities Fund	5,700,006
Scholarship Fund	218,452
Federal Unemployment Fund	1,030,952
Restated Net Position, governmental activities beginning of the year	\$ (225,566,375)
Special Projects Fund Balance, beginning of the year	\$ 1,022,553
Pupil Activities Fund	5,700,006
Scholarship Fund	218,452
Federal Unemployment Fund	1,030,952
Restated Special Projects Fund Balance, beginning of the year	\$ 7,971,963

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REQUIRED SUPPLEMENTARY INFORMATION

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HORRY COUNTY SCHOOLS BUDGETARY COMPARISON SCHEDULE - GENERAL FUND FOR FISCAL YEAR ENDED JUNE 30, 2021

	 Original Budget	 Final Budget	 Actual	Variance with Final Budget
Revenues: Local Intergovernmental State Federal	\$ 221,505,556 115,239 212,918,593 786,488	\$ 221,559,053 115,239 212,918,648 786,488	\$ 231,545,164 124,881 213,187,554 672,718	\$ 9,986,111 9,642 268,906 (113,770)
Total revenues	 435,325,876	435,379,428	 445,530,317	 10,150,889
Expenditures: Current				
Instruction Support services	282,722,548 165,686,681	286,500,925 167,591,084	270,975,373 149,999,805	15,525,552 17,591,279
Community services Intergovernmental Capital outlay	32,861 8,367,217 3,051,028	35,822 8,367,217 10,383,879	35,324 7,909,694 6,642,600	498 457,523 3,741,279
Total expenditures	 459,860,335	 472,878,927	 435,562,796	 37,316,131
Excess (deficiency) of revenues over (under) expenditures	 (24,534,459)	 (37,499,499)	 9,967,521	 47,467,020
Other Financing Sources (Uses) Sale of capital assets Transfers in Transfers out	 38,163 14,194,368 (736,314)	 38,163 14,194,368 (7,978,225)	 60,036 14,175,063 (7,997,401)	 21,873 (19,305) (19,176)
Total other financing sources (uses)	 13,496,217	 6,254,306	 6,237,698	 (16,608)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	\$ (11,038,242)	\$ (31,245,193)	16,205,219	\$ 47,450,412
Fund balance, July 1, 2020			 127,669,216	
Fund balance, June 30, 2021			\$ 143,874,435	

HORRY COUNTY SCHOOLS BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND SPECIAL PROJECTS FUND FOR FISCAL YEAR ENDED JUNE 30, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Local	\$ 14,178,773	\$ 16,295,496	\$ 4,723,181	\$ (11,572,315)
Intergovernmental	-	2,627	2,627	-
State	3,085,405	15,471,438	15,235,728	(235,710)
Federal	50,304,057	124,048,683	47,560,033	(76,488,650)
Total revenues	67,568,235	155,818,244	67,521,569	(88,296,675)
Expenditures:				
Current				
Instruction	25,566,696	55,220,465	33,485,000	21,735,465
Support services	37,236,784	59,749,664	23,606,001	36,143,663
Community services	2,512,219	1,560,921	809,036	751,885
Intergovernmental	488,441	6,435,904	5,132,214	1,303,690
Capital outlay	695,781	27,779,924	3,469,923	24,310,001
Total expenditures	66,499,921	150,746,878	66,502,174	84,244,704
Excess of revenues over expenditures	1,068,314	5,071,366	1,019,395	(4,051,971)
Other Financing Sources (Uses)				
Transfers in	736,314	892,684	546,995	(345,689)
Transfers out	(1,804,628)	(6,504,421)	(1,490,204)	5,014,217
	(1,001,020)	(0,001,121)	(1,100,201)	0,011,211
Total other financing sources (uses)	(1,068,314)	(5,611,737)	(943,209)	4,668,528
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other				
financing (uses)	\$-	\$ (540,371)	76,186	\$ 616,557
Fund balance, July 1, 2020 as restated			7,971,963	
Fund balance, June 30, 2021				
			\$ 8,048,149	
			ψ 0,040,149	

HORRY COUNTY SCHOOLS BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND EDUCATION IMPROVEMENT ACT FUND FOR FISCAL YEAR ENDED JUNE 30, 2021

	 Original Budget	 Final Budget	 Actual	Variance with Final Budget
Revenues: State	\$ 30,275,610	\$ 32,927,881	\$ 27,729,433	\$ (5,198,448)
Total revenues	 30,275,610	 32,927,881	 27,729,433	 (5,198,448)
Expenditures: Current				
Instruction	14,456,946	17,019,722	12,872,120	4,147,602
Support services Intergovernmental	2,846,765 357,529	2,338,002 801,539	2,193,939 800,153	144,063 1.386
Capital outlay	231,500	377,401	286,138	91,263
Total expenditures	 17,892,740	 20,536,664	 16,152,350	 4,384,314
Excess of revenues over expenditures	12,382,870	12,391,217	11,577,083	(814,134)
Other Financing Sources (Uses) Transfers out	 (12,382,870)	 (12,391,217)	 (11,577,083)	 814,134
Total other financing (uses)	(12,382,870)	(12,391,217)	(11,577,083)	814,134
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	\$ 	\$ 	-	\$ -
Fund balance, July 1, 2020				
Fund balance, June 30, 2021			\$ -	

HORRY COUNTY SCHOOLS BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND SCHOOL FOOD SERVICE FUND FOR FISCAL YEAR ENDED JUNE 30, 2021

Descences		Original Budget		Final Budget		Actual		Variance with Final Budget
Revenues: Local	\$	4,650,458	\$	4,687,808	\$	295,840	\$	(4,391,968)
State	Ψ	15,500	Ψ	15,500	Ψ	-	Ψ	(15,500)
Federal		17,158,100		17,328,100		19,769,274		2,441,174
Total revenues		21,824,058		22,031,408		20,065,114		(1,966,294)
Expenditures: Current								
Support services		20,970,573		21,177,923		19,015,300		2,162,623
Intergovernmental				-		76,593		(76,593)
Capital outlay		592,200		1,042,200		3,753		1,038,447
Total expenditures		21,562,773		22,220,123		19,095,646		3,124,477
Excess (deficiency) of revenues over (under) expenditures		261,285		(188,715)		969,468		1,158,183
Other Financing Sources (Uses) Transfers in Transfers out		607,614 (868,899)		607,614 (868,899)		579,780 (1,107,776)		(27,834) (238,877)
		(000,099)		(000,099)		(1,107,770)		(230,077)
Total other financing sources (uses)		(261,285)		(261,285)		(527,996)		(266,711)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other								
financing (uses)	\$	-	\$	(450,000)		441,472	\$	891,472
Fund balance, July 1, 2020						5,280,043		
Fund balance, June 30, 2021					\$	5,721,515		

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS JUNE 30,

		South Carolina	Retirement System		
Plan Year Ended June 30,	District's proportion of the net pension liability	District's proportionate share of the net pension liability	District's covered employee payroll	District's share of the net pension liability as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2020 2019 2018 2017 2016 2015 2014	0.250393% 0.252715% 0.252559% 0.250065% 0.252242% 0.251573% 0.256084%	 \$ 639,798,666 577,054,025 565,904,368 562,936,306 538,784,122 477,120,324 459,353,882 	 \$ 245,278,722 278,710,739 273,530,206 265,112,547 256,766,931 220,703,321 217,871,216 	260.8% 207.0% 206.9% 212.3% 209.8% 216.2% 210.8%	50.7% 54.4% 54.1% 53.3% 52.9% 57.0% 59.6%
		Police Officers	Retirement System		
Plan Year Ended June 30,	District's proportion of the net pension liability	District's proportionate share of the net pension liability	District's covered employee payroll	District's share of the net pension liability as a percentage of its covered employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2020 2019 2018 2017 2016 2015 2014	0.01673% 0.01651% 0.01742% 0.01953% 0.01945% 0.02015% 0.02015%	\$ 554,881 473,132 493,581 491,340 495,298 423,868 385,757	\$ 299,708 249,443 239,453 240,854 241,521 248,943 240,929	185.1% 189.7% 206.1% 204.0% 205.1% 170.3% 160.1%	58.8% 62.7% 61.7% 60.9% 60.4% 64.6% 67.5%

The District implemented GASB Statements 68 and 71 with the fiscal year beginning July 1, 2014.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS FOR THE FISCAL YEAR ENDED JUNE 30,

		So	uth Carolina	Retir	ement Sys	tem		
Fiscal Year Ended June 30,	Statutorily required contribution	re	ntributions in lation to the statutorily required contribution		Contribution deficiency (excess)		strict's covered	Contributions as a percentage of covered employee payroll
2021	\$ 40,091,002	\$	40,091,002	\$		-	\$ 257,651,256	15.560%
2020	40,830,063		40,830,063			-	245,278,722	16.646%
2019	36,222,790		36,222,790			-	278,710,739	12.997%
2018	32,706,666		32,706,666			-	273,530,206	11.957%
2017	29,136,600		29,136,600			-	265,112,547	10.990%
2016	27,015,407		27,015,407			-	256,766,931	10.521%
2015	25,710,929		25,710,929			-	220,703,321	11.650%
2014	24,644,067		24,644,067			-	217,871,216	11.311%

South Carolina Police Officers Retirement System

Fiscal Year Ended June 30,	r	tuarially equired htribution	relat ac re	ributions in tion to the tuarially equired htribution	 Contribution deficiency (excess)		 ct's covered oyee payroll	Contributions as a percentage of covered employee payroll
2021	\$	54,667	\$	54,667	\$	-	\$ 299,708	18.240%
2020		42,939		42,939		-	249,443	17.214%
2019		38,722		38,722		-	239,453	16.171%
2018		39,117		39,117		-	240,854	16.241%
2017		34,393		34,393		-	241,521	14.240%
2016		34,205		34,205		-	248,943	13.740%
2015		32,309		32,309		-	240,929	13.410%
2014		31,117		31,117		-	230,010	13.529%

The District implemented GASB Statements 68 and 71 with the fiscal year beginning July 1, 2014.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the government will present information for those years for which information is available.

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY AND RELATED RATIOS JUNE 30,

Plan Year Ended June 30,	District's proportion of the net OPEB liability	District's proportionate share of the net OPEB liability	 strict's covered	District's share of the net OPEB liability as a percentage of its covered employee payroll	Plan fiduciary ne position as a percentage of the total OPEB liability
2020	0.315962%	\$ 570,357,294	\$ 291,248,599	195.8%	8.39%
2019	0.318952%	482,304,202	278,950,193	172.9%	8.44%
2018	0.317463%	449,863,641	273,771,060	164.3%	7.91%
2017	0.314667%	426,211,839	265,354,068	160.6%	7.60%
2016	0.314667%	455,280,647	257,015,874	177.1%	6.62%

The District implemented GASB Statement 75 with the fiscal year beginning July 1, 2017.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10year trend is compiled, the government will present information for those years for which information is available.

SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS FOR THE FISCAL YEAR ENDED JUNE 30,

South Carolina Retiree Health Plan

Fiscal Year Ended June 30,	Statutorily required contribution	re	ntributions in elation to the statutorily required contribution	 Contribution deficiency (excess)		 trict's covered ployee payroll	Contributions as a percentage of covered employee payroll
2021	\$ 21,480,007	\$	21,480,007	\$	-	\$ 295,680,107	7.26%
2020	16,945,786		16,945,786		-	291,248,596	5.82%
2019	16,826,667		16,826,667		-	278,950,193	6.03%
2018	14,718,600		14,718,600		-	273,771,060	5.38%
2017	12,950,903		12,950,903		-	265,354,068	4.88%

The District implemented GASB Statement 75 with the fiscal year beginning July 1, 2017.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10year trend is compiled, the government will present information for those years for which information is available

Changes of assumptions: The discount rate changed from 3.62% as of June 30, 2018 to 3.13% as of June 30, 2019 and changed to 2.45% as of June 30, 2020.

OTHER SUPPLEMENTARY INFORMATION

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GENERAL FUND

The general fund is used to record all financial resources except those required to be accounted for in another fund. All property taxes, intergovernmental revenues, and miscellaneous revenues are recorded in this fund except amounts which are specifically collected to service debt. Operational expenditures for general education, support services and other departments are paid through the general fund. Any unassigned fund balance may be appropriated to support operating expenditures in subsequent years. This page is intentionally blank.

REVENUES 1100 Taxes: 1101 Arxes: 1.941.387 1.941.387 1.941.387 1.941.387 1.941.387 1.941.387 1.941.381 1.941.387 1.941.387 1.941.387 1.941.387 1.941.383 1.941.383 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.933 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.941.943 1.94		ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
1100 Taxes S 204,474,445 S 204,474,445 S 213,852,865 S 1110 A Valorem Taxes (independent) 1,941,397 1,941,397 2,155,070 S 2,155,070 S 2,155,070 S 2,156,070 S 2,166,01 1,941,397 1,941,397 2,156,050 2,179 10,074,178 10,083,059 3,063,059 2,063,059 2,063,059 2,063,059 2,063,059 2,024,179 60,274 4,2,274 4,325 10,274 4,325 199 Receipt of Insurance Proceeds 2,024,129 124,861 221,060,053 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055 2,21,506,055	REVENUES				
1110 Ad Valorem Taxes - including Delinquent (independent) \$ 204,474,445 \$ 204,474,445 \$ 204,474,445 \$ 213,482,886 \$ 1200 Revenues from Local Governmental Units Other than LEAs: 1,941,387 2,151,070 2,151,070 1200 Revenues in Lieu of Taxes 8,524,648 8,524,648 10,841,193 1310 Tution from Patrons for Regular Day School 59,190 59,190 54,300 1300 Other Revenues from Local Sources: 2,804,825 2,804,825 202,179 1900 Other Revenues from Local Sources: 2,804,825 2,804,825 202,179 1900 Other Revenues from Local Sources 2,804,825 2,804,825 2,804,825 2,804,825 1930 Medicaid 3,093,839 3,093,839 3,093,839 2,206,837 1,216,035 1930 Medicaid 1,093,839 3,093,839 2,206,837 2,857,66 2,21,505,556 2,21,505,556 2,21,505,556 2,21,505,556 2,21,505,556 2,21,505,556 2,21,505,556 2,21,505,556 2,21,505,566 2,21,505,567 3,80,441 3,807 3,807,71,483 3,816 3,807,71,483 3,816 3,807,71,483 3	000 Revenue from Local Sources				
1140 Penalties & Interest on Taxes (Independent) 1,941,387 1,941,387 2,151,070 1200 Revenues from Local Governmental Units Other than LEAs: 2,524,648 8,524,648 10,841,193 1310 Tuition from Patrons for Regular Day School 59,190 59,190 14,756 1300 Tuition from Patrons for Regular Day School 59,190 42,074 4,207 1900 Other Revenues from Local Sources: 42,074 42,074 4,225 1900 Other Revenues from Local Sources: 24,074 42,074 4,225 1990 Receipt Of Insurance Proceeds 346,457 52,497 60,274 1991 Receipt Of Insurance Proceeds 218,691 219,691 359,944 Cfoil Local Sources 218,691 219,691 359,944 59,944 2100 Payments from Other Covernmental Units 115,239 112,4381 104,881 103,239 124,881 210,03,841 3131 Hand(cal Revenues 115,239 115,239 112,4381 1381 1381 1381 30,70,146 3,77,183 3161 3161 30,70,146 3,77,183 3161 3183 38,440		• • • • • • • • • • • • • • • • • • •	*	* 040 050 005	A 0.070.400
1300 Tution: 1300 Tution for Patrons for Regular Day School 59,190 59,190 14,736 1500 Liter Revenues from Local Sources: 2,044,825 2,04,825 202,179 1900 Other Revenues from Local Sources: 3,033,839 3,038,339 2,063,839 2,064,825 2,024,179 1900 Retails 42,074 42,074 43,257 202,179 1900 Retails 2,074 3,033,839 3,003,839 2,002,74 2,0274 1900 Retails 2,15,091 3,0274 2,0274 1,216,035 1990 Retail Local Sources 211,691 219,691 3,999,444 2000 Intergovernmental Revenue 211,502 221,555,555 221,559,053 231,564,164 2000 Revenue from State Sources 115,239 115,239 124,881	1140 Penalties & Interest on Taxes (Independent)			• • • • • • • • •	\$ 9,378,420 209,683
1310 Tution from Patrons for Regular Day School 59,190 59,190 14,736 1500 Larnings on Investments 2,804,825 2,804,825 2,004,825 2,004,825 1900 Other Revenues from Local Sources: 42,074 42,074 42,074 43,265 1930 Medicaid 3,093,839 3,093,839 2,005,837 398,6457 346,457 238,706 1993 Receipt of Legal Settlements 2 52,497 60,274 60,274 60,274 1999 Revenue from Other Local Sources 218,861 219,891 359,844	1280 Revenue in Lieu of Taxes	8,524,648	8,524,648	10,841,193	2,316,545
1510 Interëston Investments 2,804,825 2,004,825 2,0074 4,2074 1910 Other Revenues from Local Sources: 4,0074 4,2074 4,2074 4,2074 1930 Medicaid 3,093,839 3,093,839 2,005,837 2,0074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2074 4,2075 4,64 3,0074	1310 Tuition from Patrons for Regular Day School	59,190	59,190	14,736	(44,454)
1910 Rentais 42,074 42,074 42,074 1930 Medicaid 3,003,839 3,005,839 2,005,837 1950 Refund of Pior Year's Expenditures 346,457 346,457 236,706 1993 Receipt of Legal Settlements - 1,216,035 211,691 359,944 1999 Revenue from Other Local Sources 221,505,556 221,505,053 231,545,164	1510 Interest on Investments	2,804,825	2,804,825	202,179	(2,602,646)
1930 Mediciaid 3,093,839 2,2605,837 1950 Refund O Prior Year's Expenditures 346,457 346,457 236,706 1993 Receipt of Insurance Proceeds - - 1,216,035 1999 Revenue from Other Local Sources 218,691 219,601 359,944 2000 Intergovernmental Revenue 2 215,055,556 221,505,556 221,509,053 231,545,164 2000 Revenue from Other Governmental Units 115,239 115,239 124,881		42 074	42 074	4 325	(37,749)
1960 Refund of Prior Year's Expenditures 346,457 346,457 236,706 1993 Receipt of Legal Settlements - 1,216,035 1999 Revenue from Other Local Sources 221,505,556 221,509,503 231,545,164 2000 Intergovernmental Revenue 221,509,556 221,529,503 231,545,164		,	,		(488,002)
1993 Receipt of Insurance Proceeds - 52,497 60,274 1994 Receipt of Legal Settlements - 1,216,035 1999 Revenue from Other Local Sources 221,505,556 221,559,053 231,545,164 2000 Intergovernmental Revenue 210,083,556 221,559,053 231,545,164 . 2100 Payments from Other Governmental Units 115,239 112,481 . 0000 Revenue from State Sources 115,239 112,481 . 0100 Restricted State Funding: 3131 Handicapped Transportation 36,100 30,610 30,841 3130 Special Programs 3000,7146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146			, ,		(109,751)
1994 Receipt of Legal Settlements . . 1216,035 1999 Revenue from Other Local Sources 218,691 219,691 359,944 2000 Intergovernmental Revenue 221,559,556 221,559,053 231,545,164 2100 Payments from Other Governmental Units 115,239 115,239 124,881 2100 Payments from Other Governmental Units 115,239 112,239 124,881 2100 Revenue from State Sources 3101 Restricted State Funding: 3131 Handicapped Transportation 36,100 30,841 3132 Home Schooling 621 621 1.667 3160 Resportation Worker' Compensation 191,224 191,224 191,224 3161 EAR Bus Driver's Salary and Fringe 5,199 5,199 9,778 3161 Fraities Employer Contributions (No Carryover Provision) 30,725,607 30,755,617 33,757 3181 Feature Step Increase 6,440,393 6,440,393 9,116,427 3181 Getter Step Increase 2,03,461 2,240,6221		-			7,777
Total Local Sources 221,002 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 121,001 <td></td> <td>-</td> <td>-</td> <td>1,216,035</td> <td>1,216,035</td>		-	-	1,216,035	1,216,035
2000 Intergovernmental Revenue 2010 Intergovernmental Revenues 115,239 115,239 124,881 2100 Payments from Other Governmental Units 115,239 115,239 124,881	1999 Revenue from Other Local Sources	218,691	219,691	359,944	140,253
2100 Payments from Other Governmental Units 115,239 115,239 124,881 Total Intergovernmental Revenues 115,239 115,239 124,881 3000 Revenue from State Sources 3101 Restricted State Funding: 3133 Special Programs 3131 Handicapped Transportation 36,100 36,100 30,841 3130 Special Programs 3131 Handicapped Transportation 36,100 36,100 30,841 3141 Editore Schooling 621 621 1,867 3160 School Bus Driver's Salary 3,070,146 3,777,183 3161 EAA Bus Driver Schourger Contributions (No Carryover Provision) 191,234 191,234 201,410 3180 Fringe Benefits Employer Contributions (No Carryover Provision) 39,725,607 39,725,607 39,653,767 3180 Fringe Benefits Employer Contributions (No Carryover Provision) 12,433,681 12,430,811 12,406,221 3180 Fringe Restricted State Grants - 55 55 55 3301 Full-Time Programs - 2,280,786 2,2280,786 2,2240,786 3113 Kindergarten 4,112,757 4,112,757 3,316,2240 3,312,241	otal Local Sources	221,505,556	221,559,053	231,545,164	9,986,111
Total Intergovernmental Revenues 115,239 115,239 115,239 124,881 3000 Revenue from State Sources 3100 Restricted State Funding: 3130 Special Programs 3131 Handicapped Transportation 36,100 36,100 30,841 3132 Special Programs 3131 Handicapped Transportation 36,100 36,100 30,841 3132 Special Programs 3161 EAA Bus Driver's Salary on Fringe 5,199 5,199 9,278 3161 EAA Bus Driver's Salary and Fringe 5,199 5,199 9,278 3161 EAA Bus Driver's Salary and Fringe 5,199 9,278 3161 EAA Bus Driver's Compensation 191,234 191,234 201,410 3180 Eacher's Comprovision) 33,725,607 39,725,607 39,725,607 39,725,607 39,853,767 3181 Retire Insurance (No Carryover Provision) 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 12,433,681 <td>2000 Intergovernmental Revenue</td> <td></td> <td></td> <td></td> <td></td>	2000 Intergovernmental Revenue				
3000 Restricted State Funding: 3130 Special Programs 3131 Handicapped Transportation 36,100 36,100 36,100 3131 Handicapped Transportation 36,100 36,100 30,841 3132 Special Programs 3131 Handicapped Transportation 36,100 36,100 30,841 3132 Handicapped Transportation 621 621 1,867 3160 EAA Bus Driver's Salary and Fringe 5,199 9,1234 201,410 3180 EAA Bus Driver's Salary and Fringe 191,234 191,234 201,410 3180 EAA Bus Driver Scontributions (No Carryover Provision) 39,725,607 39,625,767 39,653,767 3180 Education Finance A Classrooms - Teacher Salary Increase 8,440,393 8,440,393 9,181,647 3180 Education Finance Act: - 2,03,451 - 2,03,451 3310 Education Finance Act: - - 2,03,451 - 3311 Kindergarten 4,112,757 4,112,757 3,566,822 1,162,240 3314 High School 9,269,023 9,269,223 9,262,210 3314,240,221 3314 High School	2100 Payments from Other Governmental Units	115,239	115,239	124,881	9,642
3100 Restricted State Funding: 3130 Special Programs 3131 Handicapped Transportation 36,100 36,100 30,841 3132 Home Schooling 621 621 1,867 3160 School Bus Driver's Salary 3,070,146 3,070,146 3,757,183 3161 EAA Bus Driver's Salary and Fringe 5,199 5,199 9,278 3162 Transportation Workers' Compensation 191,234 191,234 201,410 3180 Fringe Benefits Employer Contributions (No Carryover Provision) 192,256,007 39,653,767 3181 Retiree Insurance (No Carryover Provision) 12,433,681 12,433,681 12,405,221 3186 State Aid to Classrooms - Teacher Salary Increase 8,440,393 8,440,393 9,181,647 3190 Other Restricted State Grants - - 2,033,451 3190 Full-Time Programs - - 2,033,451 3191 Full-Time Programs - - 5 55 3301 Full-Time Programs - - 2,033,451 3111 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Elementary 22,205,786 22,205,786 21,52,240 331	otal Intergovernmental Revenues	115,239	115,239	124,881	9,642
3130 Special Programs 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,100 36,110 36,110 36,110 36,110 36,110 36,110 36,110 36,110 <t< td=""><td>000 Revenue from State Sources</td><td></td><td></td><td></td><td></td></t<>	000 Revenue from State Sources				
313 i Handicaped Transportation 36,100 36,100 30,841 3132 Home Schooling 621 621 1,867 3160 School Bus Driver's Salary 3,070,146 3,070,146 3,077,183 3161 EAA Bus Driver's Salary 3,070,146 3,070,146 3,077,183 3161 Transportation Workers' Compensation 191,234 191,234 201,410 3180 Transportation Workers' Compensation 199,725,607 39,725,607 39,653,767 3181 Retiree Insurance (No Carryover Provision) 12,433,681 12,433,681 12,406,221 3180 State Aid to Classrooms - Tacather Salary Increase - 2,033,451 - 3199 Other Restricted State Grants - - 2,033,451 31910 Full-Time Programs - 5 5 3201 Education Finance Act: - 12,280,950 11,466,236 3131 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Primary 12,280,950 12,280,950 14,466,236 3131 Kindergarten 4,112,757 3,566,822 3316,272 31314 Benentary <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
3132 Home Schooling 621 621 1,867 3160 School Bus Driver's Salary 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,070,146 3,072,140 20,141 140,46,221 316 50 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 3310 5 3310 5 3310 5 331		00,400	00 400	00.044	(5.050)
3160 School Bus Driver ⁵ Salary 3,070,146 3,070,146 3,070,146 3,070,146 3,757,183 3161 EAA Bus Driver Salary and Fringe 5,199 5,199 9,278 3162 Transportation Workers' Compensation 191,234 191,234 201,410 3180 Fringe Benefits Employer Contributions (No Carryover Provision) 12,433,681 12,433,681 12,433,681 12,406,221 3186 State Aid to Classrooms - Teacher Salary Increase 8,440,393 8,440,393 9,181,647 3189 Other Restricted State Grants - - 2,033,451 3190 Other Restricted State Grants - 55 55 3310 Full-Time Programs - 55 55 3312 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,285,786 22,152,786 22,152,786 3314 High School 9,269,023 9,025,210 3315 3315 Trainable Mentally Handicapped 9,278,200 3,132,07 3320 Part-Time Programs - 16,789 3321 Emotionally Handicapped 507,738 503,202 3322 Edu		,	,	,	(5,259) 1,246
3161 EAA Bus Driver Salary and Fringe 5,199 5,199 9,278 3162 Transportation Workers' Compensation 191,234 191,234 201,410 3180 Fringe Benefits Employer Contributions (No Carryover Provision) 39,725,607 39,725,607 39,725,607 3181 Retiree Insurance (No Carryover Provision) 12,433,681 12,433,681 12,406,221 3186 State Aid to Classrooms - Teacher Salary Increase 8,440,393 8,440,393 9,181,647 3189 Teacher Step Increase - - 2,033,451 3199 Other Restricted State Grants - 55 55 3300 Education Finance Act: - - 2,034,451 3111 Kindergarten 4,112,757 4,112,757 3,566,822 3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,206,023 9,025,210 3315 Trianable Mentally Handicapped 383,193 313,12,724 3365 3320 Part-Time Programs - - - 3220 Part-Time Programs - - - 3221 Emotionally Handicap					687,037
3162 Transportation Work's' Compensation 191,234 191,234 201,410 3180 Fringe Benefits Employer Contributions (No Carryover Provision) 12,433,681 12,433,681 12,433,681 12,433,681 12,430,6221 3186 State Aid to Classrooms - Teacher Salary Increase 8,440,393 8,440,393 9,181,647 3189 Denker Restricted State Grants - - 2,033,451 3190 Other Restricted State Grants - 55 55 3310 Fullme Programs - - 56 55 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3313 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,295,786 22,295,786 22,152,400 3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3314 Hoadicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3321 <td></td> <td></td> <td></td> <td></td> <td>4,079</td>					4,079
3180 Fringe Benefits Employer Contributions (No Carryover Provision) 39,725.607 39,725.607 39,725.607 39,725.607 39,653,767 3181 Retiree Insurance (No Carryover Provision) 12,433,681 12,433,681 12,406,221 3186 State Aid to Classrooms - Teacher Salary Increase 8,440,393 8,440,393 8,440,393 3199 Other Restricted State Grants - - 2,033,451 3199 Other Restricted State Grants - - 55 55 3001 Education Finance Act: - - 56 53 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3132 5314 53 343,193 314,146,236 3312 Izementary 2,280,950 12,280,950 11,466,236 3313 313,193 312,724 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3310,910 3131 Homebound 44,735 44,735 16,789 3202 Patrime Programs - - - 3312,910 3321 Emotionally Handicapped <t< td=""><td></td><td></td><td></td><td></td><td>10,176</td></t<>					10,176
3186 State Aid to Classrooms - Teacher Salary Increase 8,440,393 8,440,393 9,181,647 3189 Teacher Step Increase - - 2,033,451 3199 Other Restricted State Grants - 55 55 3300 Education Finance Act: - - 55 55 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Elementary 12,280,950 12,280,950 11,466,236 3313 Istementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,269,023 9,025,210 3315 Elementary 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,810,910 3317 Homebound 44,735 44,735 16,789 3320 Part-Time Programs - - - 3321 Emotionally Handicapped 507,738 507,738 503,202 3322 Educable Mentally Handicapped 231,402 229,145 3322 3323 Limotionally Handicapped 214,002 231,402 229,145 3324 Learing Disabilities 9,596,295 9,566,295 9,074			39,725,607	39,653,767	(71,840
3189 Teacher Step Increase - - 2,033,451 3199 Other Restricted State Grants - 55 55 3300 Education Finance Act: - 55 55 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 317 Homebound 44,735 44,735 16,789 3220 Part-Time Programs - - 233,425 3221 Emotionally Handicapped 507,738 507,738 503,202 3222 Educable Mentally Handicapped 338,273 338,273 313,205 3232 Learning Disabilities 9,596,295 9,596,295 9,074,024 324 Hearing Handicapped 121,902 121,902 85,897 3252 Visually Handicapped 121,902 121,902 85,897 3260 Orthopedically Handicapped 121,902 176,452 126		12,433,681	12,433,681	12,406,221	(27,460
3199 Other Restricted State Grants - 55 55 3300 Education Finance Act: - 55 55 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,205,210 3315 3115 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3137 3320 Part-Time Programs - - - - - 3321 Emotionally Handicapped 507,738 507,738 503,202 3322 Educable Mentally Handicapped 338,273 313,205 3232 Learning Disabilities 9,596,295 9,596,295 9,074,024 3324 Hearing Handicapped 231,402 231,402 229,145 3325 Visually Handicapped 176,452 176,652 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs - - <td>3186 State Aid to Classrooms - Teacher Salary Increase</td> <td>8,440,393</td> <td>8,440,393</td> <td>9,181,647</td> <td>741,254</td>	3186 State Aid to Classrooms - Teacher Salary Increase	8,440,393	8,440,393	9,181,647	741,254
3300 Education Finance Act: 3310 Full-Time Programs 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3317 Homebound 44,735 44,735 16,789 3202 Part-Time Programs 321 Emotionally Handicapped 507,738 507,738 503,202 3322 Educable Mentally Handicapped 338,273 338,273 313,205 3232 Learning Disabilities 9,596,295 9,596,295 9,074,024 3234 Hearing Handicapped 121,902 121,902 85,897 3320 Other EFA Programs 121,902 121,902 85,897 3332 Vocational 9,281,711 9,166,140 3330 Other EFA Programs 3333 Uligh Achieving Students 1,839,929 1,840,393 3334 Limited English Proficiency 866,388 866		-	-		2,033,451
3310 Full-Time Programs 3311 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 317 Homebound 44,735 44,735 16,789 320 Part-Time Programs 507,738 507,738 503,202 3212 Emotionally Handicapped 338,273 313,205 322 Educable Mentally Handicapped 231,402 229,145 3232 Learning Disabilities 9,596,295 9,596,295 9,074,024 3224 Hearing Handicapped 21,402 231,402 229,145 3320 Stisually Handicapped 121,902 121,902 85,897 3324 Learning Disabilities 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 76,452 176,452 176,452 126,097 3331 Autism		-	55	55	-
3311 Kindergarten 4,112,757 4,112,757 3,566,822 3312 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3317 Homebound 44,735 44,735 16,789 3320 Part-Time Programs 383,273 338,273 3313,205 3322 Educable Mentally Handicapped 507,738 507,738 503,202 3322 Educable Mentally Handicapped 231,402 231,402 229,145 3324 Hearing Handicapped 231,402 231,402 229,145 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 3331 Autism 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,840,393 3334 Limited English Proficiency 866,388 866,388 <td></td> <td></td> <td></td> <td></td> <td></td>					
3312 Primary 12,280,950 12,280,950 11,466,236 3313 Elementary 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,766 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,746 22,295,740 3312,724 3315 Trainable Mentally Handicapped (Part-Time Program) 3,875,240 3,817,3 310,910 3317 Homebound 44,735 44,735 16,789 3320 Part-Time Programs 0 338,273 338,273 313,205 3323 2321 Earning Disabilities 9,596,295 9,074,024 233,402 229,145 3325 3326 21,402 229,145 3326 3326 16,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 <td></td> <td>4 110 757</td> <td>4 110 757</td> <td>2 566 922</td> <td>(EAE 02E)</td>		4 110 757	4 110 757	2 566 922	(EAE 02E)
3313 Elementary 22,295,786 22,295,786 21,152,240 3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3317 Homebound 44,735 44,735 16,789 3320 Part-Time Programs 507,738 507,738 503,202 3321 Emotionally Handicapped 338,273 338,273 313,205 3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3324 Hearing Handicapped 231,402 229,145 3325 Visually Handicapped 231,402 229,145 3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 9,281,711 9,281,711 9,166,140 3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,840,393 3334 Limited English Proficiency			, ,		(545,935) (814,714)
3314 High School 9,269,023 9,269,023 9,025,210 3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3317 Homebound 44,735 44,735 44,735 16,789 3320 Part-Time Programs 507,738 507,738 503,202 3322 Educable Mentally Handicapped 338,273 313,205 3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3325 Visually Handicapped 231,402 231,402 229,145 3326 Orthopedically Handicapped 121,902 121,902 85,897 3320 Other EFA Programs 2 121,902 85,897 3320 Other EFA Programs 2 121,902 85,897 3321 Autism 2,143,254 2,143,254 2,263,069 3322 Vocational 1839,929 1,840,393 3334 3330 Other EFA Programs 2 2 2,143,254 2,263,069 <t< td=""><td></td><td></td><td></td><td></td><td>(1,143,546</td></t<>					(1,143,546
3315 Trainable Mentally Handicapped 383,193 383,193 312,724 3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3317 Homebound 44,735 44,735 16,789 3320 Part-Time Programs 332,21 Emotionally Handicapped 507,738 507,738 503,202 3322 Educable Mentally Handicapped 338,273 338,273 313,205 3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3324 Hearing Handicapped 231,402 229,145 3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,840,393 3350 3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 <td></td> <td></td> <td></td> <td></td> <td>(243,813)</td>					(243,813)
3316 Speech Handicapped (Part-Time Program) 3,875,240 3,875,240 3,310,910 3317 Homebound 44,735 44,735 16,789 3320 Part-Time Programs					(70,469)
3320 Part-Time Programs 3321 Emotionally Handicapped 507,738 507,738 503,202 3321 Emotionally Handicapped 338,273 338,273 313,205 3322 Educable Mentally Handicapped 338,273 338,273 313,205 3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3325 Visually Handicapped 231,402 221,402 229,145 3326 Orthopedically Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 331 Autism 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 33350 Residential Treatment Facilities (RTF) 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 3352 Pupils in Poverty 8,081,181 7,818,392	3316 Speech Handicapped (Part-Time Program)				(564,330
3321 Emotionally Handicapped 507,738 507,738 503,202 3322 Educable Mentally Handicapped 338,273 338,273 313,205 3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3324 Hearing Handicapped 231,402 229,145 3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392	3317 Homebound	44,735	44,735	16,789	(27,946)
3322 Educable Mentally Handicapped 338,273 338,273 313,205 3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3324 Hearing Handicapped 231,402 229,145 3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392					
3323 Learning Disabilities 9,596,295 9,596,295 9,074,024 3324 Hearing Handicapped 231,402 229,145 3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 86,388 779,493 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 7,818,392 1,813,92					(4,536)
3324 Hearing Handicapped 231,402 231,402 229,145 3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392					(25,068)
3325 Visually Handicapped 121,902 121,902 85,897 3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,840,393 33350 Residential Treatment Facilities (RTF) 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392		, ,			(522,271)
3326 Orthopedically Handicapped 176,452 176,452 126,797 3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392					(2,257) (36,005)
3327 Vocational 9,281,711 9,281,711 9,166,140 3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392			,		(49,655)
3330 Other EFA Programs 2,143,254 2,143,254 2,263,069 3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392					(115,571)
3331 Autism 2,143,254 2,143,254 2,263,069 3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392		-,,	-,,	-,,	(,
3332 High Achieving Students 1,839,929 1,839,929 1,840,393 3334 Limited English Proficiency 886,388 886,388 779,493 3350 Residential Treatment Facilities (RTF) 2,609,130 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392		2,143,254	2,143,254	2,263,069	119,815
3350 Residential Treatment Facilities (RTF) 3351 Academic Assistance 2,609,130 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392		1,839,929			464
3351 Academic Assistance 2,609,130 2,609,130 2,519,517 3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392		886,388	886,388	779,493	(106,895
3352 Pupils in Poverty 8,081,181 8,081,181 7,818,392					
					(89,613
2362 Duel Credit Enrollment 044 400 044 400 044 400					(262,789)
3353 Dual Credit Enrollment 211,499 211,499 201,162 3392 NBS Excess Formula 147,707 147,707 249,059	3353 Dual Credit Enrollment	211,499	211,499	201,162	(10,337) 101,352

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EVENUES (CONTINUED)				
000 Revenue from State Sources (Continued)				
 3800 State Revenue in Lieu of Taxes: 3810 Reimbursement for Local Residential Property Tax Relief (Tier 1) 3820 Homestead Exemption (Tier 2) 3825 Reimbursement for Property Tax Relief (Tier 3) 3830 Merchant's Inventory Tax 3840 Manufacturers Depreciation Reimbursement 3890 Other State Property Tax Revenues 3900 Other State Revenue: 	\$ 11,700,436 3,952,008 40,921,101 701,824 146,917 497,358	\$ 11,700,436 3,952,008 40,921,101 701,824 146,917 497,358	\$ 11,700,436 3,952,008 40,952,146 819,389 246,119 1,597,505	\$ 31,04 117,56 99,20 1,100,14
3993 PEBA on Behalf 3999 Revenue from Other State Sources	2,623,805 37,618	2,623,805 37,618	2,623,805	(37,618
otal State Sources	212,918,593	212,918,648	213,187,554	268,900
000 Revenue from Federal Sources				
4900 Other Federal Sources 4999 Revenue from Other Federal Sources	786,488	786,488	672,718	(113,770
OTAL REVENUE ALL SOURCES	435,325,876	435,379,428	445,530,317	10,150,889
XPENDITURES				
00 INSTRUCTION				
110 General Instruction:				
 111 Kindergarten Programs: 100 Salaries 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 	9,962,650 - 4,776,263 1,947 106,669	9,977,927 - 4,886,583 23,947 123,134	9,855,253 2,305 4,719,040 18,490 118,162	122,67 (2,30 167,54 5,45 4,97
600 Other Objects 112 Primary Programs: 100 Salaries	- 32,452,232	255 32,444,815	249 32,124,813	320,00
 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects 	13,956,312 599,475 756,447 3,617	- 14,238,297 576,075 953,695 3,617 650	1,935 13,958,719 508,876 689,096 2,720 626	(1,93 279,57 67,19 264,59 89 2
113 Elementary Programs: 100 Salaries 140 Terminal Leave	48,162,178	48,196,457	46,755,659 2,620	1,440,79 (2,62
200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects	20,453,621 439,264 2,316,107 22,263 11,230	20,909,117 575,129 2,979,863 25,583 11,600	19,931,508 574,142 2,186,696 15,919 7,034	977,609 987 793,167 9,664 4,566
114 High School Programs: 100 Salaries 140 Terminal Leave	41,468,092	41,007,398	38,947,415 13,812	2,059,98 (13,81)
 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects 	17,353,996 1,609,868 2,450,986 19,752 31,670	17,573,031 1,927,843 3,082,908 97,752 61,170	16,310,464 1,351,271 2,400,583 94,882 58,790	1,262,56 576,57 682,32 2,87 2,38
 115 Career and Technology Education Programs: 100 Salaries 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 	2,885,753 1,195,938 46,655 711,193	3,333,753 1,360,474 47,155 306,490	3,288,350 1,358,042 37,400 267,687	45,40 2,43 9,75 38,80
400 Supplies and Materials 500 Capital Outlay 600 Other Objects 117 Drivers Education Programs:	711,193 7,935 1,000	306,490 7,935 1,000		38,80 7,93 1,00

		IGINAL JDGET	FINAL BUDGET		ACTUAL	P	ARIANCE OSITIVE EGATIVE)
EXPENDITURES (CONTINUED)							
100 INSTRUCTION (CONTINUED)							
120 Exceptional Programs:							
121 Educable Mentally Handicapped:							
100 Salaries	\$	6,786		786	\$-	\$	6,786
200 Employee Benefits		1,999		999	-		1,999
400 Supplies and Materials		4,777	4	006	1,605		2,401
122 Trainable Mentally Handicapped:		3,044,004	3,044	004	2,921,833		122,171
100 Salaries 140 Terminal Leave		3,044,004	3,044	004	1,200		(1,200
200 Employee Benefits		- 1,334,291	1,371	- 581	1,295,249		76,332
300 Purchased Services		-	1,071	300	258		42
400 Supplies and Materials		12,026	45	915	32,686		13,229
123 Orthopedically Handicapped:		,			,		
100 Salaries		942,815	866	847	863,418		3,429
200 Employee Benefits		434,056	392		392,276		128
300 Purchased Services		34,785	240		230,595		9,907
400 Supplies and Materials		675	18	845	18,719		126
124 Visually Handicapped:		407 700		000	00.000		F0 701
100 Salaries		127,730		822	26,086		50,736
200 Employee Benefits 300 Purchased Services		62,894 7,920		950 020	17,645 43,854		26,305 17,166
400 Supplies and Materials		7,920 5,835		150	3,822		1,328
125 Hearing Handicapped:		5,000	5	150	5,022		1,520
100 Salaries		409,318	381	501	380,561		94
200 Employee Benefits		213,876	193		180,089		12,92
300 Purchased Services		13,000		332	8,648		77,684
400 Supplies and Materials		955	14	360	13,910		450
126 Speech Handicapped:							
100 Salaries		3,112,304	3,143	182	2,963,669		179,513
140 Terminal Leave		-		-	2,290		(2,290
200 Employee Benefits		1,324,627	1,370		1,261,738		108,454
300 Purchased Services		16,106		831	47,770		6
400 Supplies and Materials 127 Learning Disabilities:		11,144	9	825	8,952		873
100 Salaries		20,639,554	20,519	732	19,932,000		587,732
140 Terminal Leave	2		20,013	-	19,932,000		(810)
200 Employee Benefits		9,295,692	9,502	595	9,167,031		335,564
300 Purchased Services		127,105	138		138,785		6
400 Supplies and Materials		795,949	716	555	228,718		487,83
500 Capital Outlay		-		450	449		
600 Other Objects		1,100	1,	100	162		938
128 Emotionally Handicapped:							
100 Salaries		1,605,557	1,605		1,435,719		169,838
200 Employee Benefits		740,643	756		656,293		100,200
400 Supplies and Materials 129 Coordinated Early Learning Services (CEIS):		13,366	13	158	6,394		6,764
100 Salaries		3,613,726	3,613	726	3,461,418		152,308
140 Terminal Leave		-	0,010		1,200		(1,200
200 Employee Benefits		1,522,987	1,560	073	1,470,673		89,400
400 Supplies and Materials		1,750	1	835	1,831		4
130 Pre-School Programs:							
137 Pre-School Handicapped-Self-Contained (3 & 4 year olds):							
100 Salaries		1,627,244	1,627		1,603,694		23,550
200 Employee Benefits 300 Purchased Services		737,661	759		725,254		34,127
400 Supplies and Materials		- 1,562		000 562	8,823 5,491		1,177 7'
139 Early Childhood Programs:		1,502	5	002	5,491		1
100 Salaries		110,145	102	880	102,790		90
200 Employee Benefits		13,164		911	68,868		4:
300 Purchased Services		6,437		437	4,367		2,07
400 Supplies and Materials		95,002		302	62,582		31,72
500 Capital Outlay		1,403		903	1,852		5
600 Other Objects		1,700		700	70		1,630

	RIGINAL	E	FINAL BUDGET	 ACTUAL	P	ARIANCE OSITIVE EGATIVE
PENDITURES (CONTINUED)						
INSTRUCTION (CONTINUED)						
140 Special Programs:						
141 Gifted and Talented-Academic:						
100 Salaries	\$ 7,102,384	\$	7,096,785	\$ 6,857,611	\$	239,17
200 Employee Benefits	3,064,908		3,134,971	2,951,258		183,71
300 Purchased Services	364,990		413,454	412,482		97
400 Supplies and Materials	274,387		230,623	193,010		37,6
500 Capital Outlay	4,000		4,000	-		4,00
600 Other Objects	450		450	176		2
143 Advanced Placement:						
100 Salaries	46,347		111,347	111,260		
200 Employee Benefits	13,654		34,803	33,770		1,0
300 Purchased Services	459,679		374,691	31,216		343,4
400 Supplies and Materials	95,283		73,641	65,739		7,9
600 Other Objects	-		211	200		
145 Homebound:				=		
100 Salaries	733,818		733,818	519,343		214,4
200 Employee Benefits	216,182		221,548	157,040		64,5
300 Purchased Services	150,000		150,000	763		149,2
149 Other Special Programs:						
100 Salaries	8,805,769		8,805,769	7,653,267		1,152,5
200 Employee Benefits	3,792,860		3,914,875	3,348,428		566,4
300 Purchased Services	111,501		252,501	177,207		75,2
400 Supplies and Materials	95,266		94,866	23,347		71,5
500 Capital Outlay	325		325	238		_
600 Other Objects	500		500	-		5
160 Other Exceptional Programs:						
161 Autism:						
100 Salaries	1,461,335		1,448,434	1,277,270		171,1
200 Employee Benefits	757,700		768,239	664,944		103,2
300 Purchased Services	-		12,870	12,794		
400 Supplies and Materials	14,804		13,015	9,696		3,3
170 Summer School Programs:						
171 Primary Summer School:						
200 Employee Benefits	-		371	370		
172 Elementary Summer School:						
200 Employee Benefits	-		3,094	3,093		
173 High School Summer School:						
100 Salaries	-		2,400	2,400		
200 Employee Benefits	-		1,118	1,111		
174 Gifted and Talented Summer School:			75 0.10			-
100 Salaries	-		75,612	74,717		8
200 Employee Benefits	-		23,569	23,093		4
300 Purchased Services	98,907		8,907	3,400		5,5
400 Supplies and Materials	66,080		54,580	25,147		29,4
175 Instructional Programs Beyond Regular School Day:	70 -00		70 -00	F0 0 / /		
100 Salaries 200 Employee Benefits	76,500 22,520		76,500 29,870	53,344 22,908		23,1 6,9

75

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
EXPENDITURES (CONTINUED)				
100 INSTRUCTION (CONTINUED)				
180 Adult/Continuing Education Programs:				
181 Adult Basic Education Programs:	¢ 045.000	¢ 345.000	¢ 070.407	¢ 66 504
100 Salaries	\$ 345,998	\$ 345,998	\$ 279,497	\$ 66,501
200 Employee Benefits 300 Purchased Services	139,983 11,600	145,766 8,800	117,285	28,481 2,943
400 Supplies and Materials	3,400	11,461	5,857 11,370	2,943
182 Adult Secondary Education Programs:	3,400	11,401	11,370	51
100 Salaries	181,559	183,429	183,424	5
200 Employee Benefits	70,230	73,548	72,753	795
300 Purchased Services	2,500	2,700	2,695	5
400 Supplies and Materials	10,000	10,919	10,906	13
183 Adult Secondary Education Programs:				
100 Salaries	4,272	272	-	272
200 Employee Benefits	1,316	2,417	2,402	15
400 Supplies and Materials	1,500	1,100	1,050	50
188 Parenting/Family Literacy:	00 747	00 754	70.074	00.000
100 Salaries 200 Employee Benefits	99,717	99,754	79,071	20,683
400 Supplies and Materials	39,312	46,327 50	39,706 48	6,621 2
190 Instructional Pupil Activity:	-	50	40	Z
100 Salaries	68,873	131,965	102,616	29,349
200 Employee Benefits	20.303	56,512	38,727	17,785
300 Purchased Services	22,563	24,063	-	24,063
400 Supplies and Materials	50,285	55,085	27,057	28,028
500 Capital Outlay		3,200	3,109	91
Total Current Expenditures	282,722,548	286,500,925	270,975,373	15,525,139
Total Capital Outlay	59,295	144,765	119,169	26,009
TOTAL INSTRUCTION	282,781,843	286,645,690	271,094,542	15,551,148
200 SUPPORT SERVICES				
210 Pupil Services:				
211 Attendance and Social Work Services:				
100 Salaries	2,790,945	2,790,945	2,635,517	155,428
200 Employee Benefits	1,265,716	1,294,169	1,211,919	82,250
300 Purchased Services	28,550	28,550	6,623	21,927
400 Supplies and Materials	29,397	29,097	16,615	12,482
500 Capital Outlay 212 Guidance Services:	10,000	10,000	5,399	4,601
100 Salaries	7,816,804	7,816,804	7,591,391	225,413
200 Employee Benefits	3,399,328	3,489,548	3,264,828	224,720
300 Purchased Services	66,623	68,873	62,535	6,338
400 Supplies and Materials	39,090	39,090	25,720	13,370
213 Health Services:	,3	,	,0	,
100 Salaries	2,765,549	2,766,589	2,671,748	94,841
200 Employee Benefits	1,408,033	1,443,151	1,251,620	191,531
300 Purchased Services	224,925	224,925	104,067	120,858
400 Supplies and Materials	168,310	171,664	148,762	22,902
500 Capital Outlay	3,000	3,000	-	3,000
600 Other Objects	250	450	445	5

1,978,737

825,435

12,000

31,050

69,080

25,712

200

3,000

1,978,737

846,458

22,741

37,050

69,080

26,456

20,200

3,000

11,000

1,882,718 813,767

22,666

36,620

41,928

13,302

7,965

10,885

96,019

32,691

27,152 13,154

12,235

3,000

115

75

430

214 Psychological Services: 100 Salaries

200 Employee Benefits

100 Salaries 200 Employee Benefits

300 Purchased Services

300 Purchased Services

400 Supplies and Materials 600 Other Objects

400 Supplies and Materials

215 Exceptional Program Services:

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)	
EXPENDITURES (CONTINUED)					
200 SUPPORT SERVICES (CONTINUED)					
210 Pupil Services:					
216 Career and Technical Education Placement Services:					
200 Employee Benefits	\$-	\$ 14	\$ 13	\$1	
400 Supplies and Materials	-	-	(136)	136	
217 Career Specialist Services:					
100 Salaries	1,978	1,978	307	1,671	
200 Employee Benefits	18,137	19,298	1,251	18,047	
220 Instructional Staff Services:					
221 Improvement of Instruction - Curriculum Development:					
100 Salaries	4,203,978	4,881,571	4,405,141	476,430	
140 Terminal Leave	-	-	11,699	(11,699	
200 Employee Benefits	1,666,171	1,930,501	1,764,313	166,188	
300 Purchased Services	235,756	227,239	73,157	154,082	
400 Supplies and Materials	163,401	142,868	62,657	80,211	
500 Capital Outlay	11,200	22,000	17,778	4,222	
600 Other Objects	450	3,977	3,753	224	
222 Library and Media Services:	4 500 040	4 500 040	4 0 40 005	101.051	
100 Salaries	4,528,216	4,528,216	4,346,865	181,351	
200 Employee Benefits	2,136,413	2,182,841	2,037,626	145,215	
300 Purchased Services	12,024	70,543	70,494	49	
400 Supplies and Materials	758,036	684,480	571,543	112,937	
500 Capital Outlay	-	10,520	10,366	154	
600 Other Objects	-	1,000	916	84	
223 Supervision of Special Programs: 100 Salaries	1,195,547	1,028,588	891,177	137,411	
140 Terminal Leave	1,195,547	1,020,000	3,177	(3,177	
200 Employee Benefits	- 479,300	- 435,390	360,120	75,270	
300 Purchased Services	35,939	40,939	24,312	16,627	
400 Supplies and Materials	26,156	36,656	36,654	10,021	
600 Other Objects	2,146	2,146	1,002	1,144	
224 Improvement of Instruction - In-service and Staff Training:	2,140	2,140	1,002	1,14-	
100 Salaries	859,689	1,229,821	1,210,389	19,432	
140 Terminal Leave		-	14,693	(14,693	
200 Employee Benefits	322,955	460,148	436,680	23,468	
300 Purchased Services	725,110	1,341,271	821,357	519,914	
400 Supplies and Materials	2,271,526	1,123,841	316,952	806,889	
500 Capital Outlay	-	50,000	43,535	6,465	
600 Other Objects	15,241	19,973	14,825	5,148	
230 General Administration Services:					
231 Board of Education:					
100 Salaries	243,984	243,984	232,192	11,792	
200 Employee Benefits	71,882	74,281	70,764	3,517	
300 Purchased Services	230,400	257,900	360,800	(102,900	
400 Supplies and Materials	34,410	6,910	5,362	1,548	
600 Other Objects	48,500	48,500	48,450	50	
232 Office of the Superintendent:					
100 Salaries	535,660	535,660	475,328	60,332	
200 Employee Benefits	192,178	197,089	169,722	27,367	
300 Purchased Services	27,550	27,550	11,845	15,705	
400 Supplies and Materials	32,168	32,168	2,249	29,919	
500 Capital Outlay	3,000	38,295	2,532	35,763	
600 Other Objects	18,734	18,734	15,005	3,729	
233 School Administration:					
100 Salaries	19,375,875	19,375,875	19,097,482	278,393	
140 Terminal Leave	-	-	54,137	(54,137	
200 Employee Benefits	8,059,882	8,258,802	8,044,465	214,337	
300 Purchased Services	129,306	102,119	32,099	70,020	
400 Supplies and Materials	205,575	234,461	233,863	598	
500 Capital Outlay	4,365	31,140	30,415	725	
600 Other Objects	23,902	38,078	37,233	845	

VARIANCE ORIGINAL FINAL POSITIVE BUDGET ACTUAL (NEGATIVE) BUDGET **EXPENDITURES (CONTINUED)** 200 SUPPORT SERVICES (CONTINUED) 250 Finance and Operations Services: 251 Student Transportation (Federal/District Mandated): \$ 823 \$ 822 \$ \$ 200 Employee Benefits 1 300 Purchased Services 6,000 6,000 645 5.355 252 Fiscal Services: 100 Salaries 1,605,428 1,605,428 1,523,846 81,582 140 Terminal Leave 15,509 (15,509)200 Employee Benefits 681,951 697,857 659,320 38,537 300 Purchased Services 160,201 160,201 82,442 77,759 11,615 400 Supplies and Materials 34,350 34,350 22,735 500 Capital Outlay 3,500 3.500 569 2.931 600 Other Objects 6,048 9.100 9.100 3.052 253 Facilities Acquisition and Construction: 200 Employee Benefits 7,057 7,056 300 Purchased Services _ 25,000 20,754 4,246 500 Capital Outlay 510 Land 7,218,649 2,561,502 4,657,147 520 Construction Services 49,136 (49,136) 525 Buildings 1,685,745 (1,685,745)545 Technology Equipment and Software 48 (48) 254 Operation and Maintenance of Plant: 100 Salaries 12,837,024 12,838,497 12,768,920 69 577 140 Terminal Leave 28.507 (28,507) 200 Employee Benefits 6,356,771 6,490,285 244,180 6,246,105 300 Purchased Services 6,950,452 7,337,301 6,789,501 547,800 321 Public Utility Services 1,611,396 1,611,396 1,611,396 400 Supplies and Materials 6,209,690 6,475,518 5,076,938 1,398,580 470 Energy 9,587,751 9,587,751 9,587,751 500 Capital Outlay 814,660 1,229,345 938,028 291,317 600 Other Objects 849,576 877,051 875,855 1,196 255 Student Transportation (State Mandated): 12,650,003 12,651,548 10,690,546 100 Salaries 1 961 002 140 Terminal Leave 24,426 (24, 426)200 Employee Benefits 6,726,751 6,838,914 1,389,533 5.449.381 300 Purchased Services 728,515 761,117 458,040 303,077 400 Supplies and Materials 315,480 327,519 207,896 119,623 500 Capital Outlay 379,400 379,400 50,522 328,878 256 Food Services: 100 Salaries 80 79 1 200 Employee Benefits 72,782 72,781 _ 1 300 Purchased Services 7,300 7,268 32 -400 Supplies and Materials 500 345 155 257 Internal Services: 100 Salaries 470,023 470,023 462,471 7,552 200 Employee Benefits 177,682 182.461 180.238 2 2 2 3 300 Purchased Services 61,900 62 788 46 085 16,703 400 Supplies and Materials 72,400 72,400 30,806 41,594 500 Capital Outlay 4,500 32,661 26,572 6,089 600 Other Objects 2,300 2,300 1,505 795 258 Security: 100 Salaries 235,736 237,015 162,201 74,814 200 Employee Benefits 89,601 55,655 33,946 87.327 3,583,367 300 Purchased Services 3,415,052 2,703,221 711,831 400 Supplies and Materials 24.008 64.437 4.840 59.597 500 Capital Outlay 33 108 33.108 4 893 28.215 260 Central Support Services: 262 Planning: 100 Salaries 365,014 365,014 335,530 29,484 140 Terminal Leave 4,557 (4,557)200 Employee Benefits 143,431 147,968 135,230 12,738 378,500 300 Purchased Services 375,300 3,593 371,707 400 Supplies and Materials 24,526 24,526 9,315 15.211 500 Capital Outlay 2,500 2 500 774 1 7 2 6

65,000

65,000

63,851

1.149

600 Other Objects

OSUPPORT SERVICES (CONTINUED) 260 Central Support Services: 2203 Information Services: 2003 Employee Benefits 2004 Employee Benefits 2005 Employee Benefits <td< th=""><th></th><th></th><th colspan="2">ORIGINAL BUDGET</th><th>ACTUAL</th><th colspan="2">VARIANCE POSITIVE (NEGATIVE)</th></td<>			ORIGINAL BUDGET		ACTUAL	VARIANCE POSITIVE (NEGATIVE)	
20 Central Support Services (Continued): 25 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 581,927 \$ 580,927 \$ 580,927 \$ 590,011 \$ 1884,844 \$ 440,927 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590 \$ 590<	EXPENDITURES (CONTINUED)						
223 Information Services: 5 581,927 5 6471,344 5 10.58 100 Terminal Lave 23,00 23,00 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 12,325 <	200 SUPPORT SERVICES (CONTINUED)						
100. Splanies 5 511.927 5 511.927 5 717.344 5 10.083 200 Employee Benefits 233.160 228.661 188.548 49.05 200 Purchased Services 80.681 79.320 2.742 76.57 400 Supplies and Miterials 211.265 213.256 166.276 2.69 204 Staff Services: 1.327 1.300 1.036 226 204 Staff Services: 1.874.359 18.15.622 1.701.764 113.85 100 Salaries 1.673.723 4.025.308 771.058 2.242.224 200 Employee Benefits 4.673.723 4.025.308 771.058 2.232.22 200 Employee Benefits 4.673.723 4.025.308 771.058 2.242.25 200 Employee Benefits 3.374.214 2.683.974 710.24 2.683.974 710.24 2.683.974 710.24 2.683.974 710.24 2.683.974 710.24 2.683.974 710.24 2.683.974 710.24 2.685.98 2.7167 2.167 2.016 710.24 <t< td=""><td>260 Central Support Services (Continued):</td><td></td><td></td><td></td><td></td><td></td></t<>	260 Central Support Services (Continued):						
140 Terminal Leave 1.883 1188 200 Employee Benefits 233,050 238,051 1188,548 49,50 300 Purchased Services 80,581 79,320 2,742 76,57 500 Capital Outlay 5,000 4,500 1,338 22 76,27 500 Cher Objects 1,327 1,300 1,338 23 26 1,338 23 26 1,338 23 26 1,338 23 26 1,338 23 25 1,500 1,338 23 26 1,338 1,338 23 26 1,338 1,338 23 25 25 25 26 1,338 1,338 23 24 1,338 1,44 1,357 144,425 23,52 24 200 21,87 71,050 21,87 71,024 2,68,374 1,024 1,030 17,400 1,602 1,030 17,401 1,602 1,030 1,030 1,030 1,030 1,030 1,030 1,030 1,030 1,030							
200 Employee Benefits 233,160 238,051 188,546 4950 300 Purchased Services 80,0581 79,320 2,742 76,57 400 Supplies and Materials 211,267 213,255 186,276 26,877 500 Online Objects 1,327 1,300 1,338 28 100 Themese 1,874,339 1,815,622 1,7174 113,85 110 Themese 1,877,339 1,815,622 1,7174 113,85 100 Captical Outlay 4,673,723 4,025,508 7710,583 2,242,25 300 Purchased Services 10,300 17,400 1,602 15,739 200 Employee Banefits 148,376 141,627 116,1541 88,696 72,94 200 Captical Outlay 27,500 17,400 1,602 15,729 200 Employee Banefits 148,376 16,12,739 163,551 22,342 300 Purchased Services 148,376 16,12,739 163,551 22,354 300 Explose and Materials 3,742,14 3,374,214 2,853,974 710,24 </td <td></td> <td>\$</td> <td>581,927</td> <td>\$</td> <td></td> <td>. ,</td>		\$	581,927	\$. ,	
300 Purchased Services 80.581 79.320 2.742 76.57 400 Supplies and Materials 211.2267 213.225 166.276 26.97 500 Offer Objects 1.327 1.300 1.036 26.97 224 Staff Services: 1.815.622 1.701.784 113.85 400 Supplies and Materials 4.673.723 4.025.308 791.058 2.242.52 400 Supplies and Materials 1.415.71 161.5422 1.701.784 143.855 500 Purchased Services 4.03.375 4.48.75 144.425 2.23.25 400 Supplies and Materials 1.41.571 161.5422 2.18 2.74.28 600 Offer Objects 10.300 17.400 1.602 157.790 210 Erchnology and Data Processing Services: 3.374.214 3.374.214 2.88.974 710.78 100 Stafares 1.675.649 806.149 803.551 2.95 600 Offer Objects 3.000 - - 121.55 500.55 900 Supplies and Materials 52.750 2.17.57 120.54 163.908<				-	,	(1,983)	
400 Supplies and Materials 211,267 212,355 186,276 263,000 500 Capital Outlay 5,000 4,500 - 4,500 600 Other Objects 1,377 1,300 1,335 224 500 Salaries 1,874,359 1,815,622 1,701,764 113,85 100 Tammal Lawn 473,773 4025,308 710,553 224/25 200 Supplies and Materials 411,571 161,541 88,959 72,94 500 Capital Outlay 27,500 27,650 218 27,250 200 Supplies and Materials 3,374,214 3,374,214 2,663,974 710,24 100 Salaties 3,374,214 3,374,214 3,675,533 3,555,081 122,453 201 Enchology and Data Processing Services 1,876,079 1,893,000 2,939 3,555,081<			,	,	,	,	
500 Capital Outlay 5.000 4.500 4.500 600 Other Objects 1.327 1.300 1.336 284 284 Staff Services: 1.874,399 1.815,622 1.701,764 113,85 100 Salaries 4.03,737 4.30,737 1.8395 223,22 200 Employee Benefits 4.03,737 4.33,717 184,925 223,22 200 Employee Benefits 4.03,737 4.33,74,214 2.663,974 710,22 200 Employee Benefits 1.437,706 1.517,739 1.212,153 300,25 200 Employee Benefits 1.438,706 1.517,739 1.212,153 300,25 200 Employee Benefits 1.438,706 1.517,739 1.212,153 300,25 200 Employee Benefits 1.438,706 1.517,739 1.221,153 300,25 2.59 201 Demployee Benefits 1.438,706 1.517,739 1.221,167 300,27,533 3.555,081 120,45 201 Demployee Benefits 1.285,000 1.285,000 1.285,000 1.285,014 1.228,000 1.285,014 1.228,014					,		
600 Other Objects 1.327 1.300 1.036 28 204 Suff Services: 1.874.399 1.815.622 1.701.764 113.85 100 Employee Benefits 4.673.273 4.025.308 7791.056 3.234.25 200 Eurobased Services: 4.03.375 438.175 184.925 2.232.25 200 Supples and Materials 1.41.571 161.514 8.8355 7.234 200 Eurobased Services: 0.300 17.400 1.602 151.773 201 Supples and Materials 3.374.214 3.34.214 3.34.214 2.663.364 7.24 200 Eurobase Materials 3.27.50 643.054 639.068 3.55 200 Capital Outlay 1.637.060 990.941 963.551 2.7.39 200 Employee Benefits 1.483.766 1.512.733 3.555.061 120.45 200 Supples and Materials 3.761.879 3.675.533 3.555.061 120.45 201 Support Services Pupil Activity: 27.1 1.205.441 17.73 1.02.64 200 Employee Benefits 1.266.63 1.283.175 <td></td> <td></td> <td>, -</td> <td></td> <td>186,276</td> <td>,</td>			, -		186,276	,	
264 Staff Services: 1,815,622 1,701,764 113,85 100 Salaries 1,815,622 1,701,764 113,85 100 Salaries 4,00,75 438,175 118,825 223,25 200 Employee Benefits 4,00,75 438,175 118,825 223,25 200 Supplies and Materials 141,571 161,581 188,825 72,34 201 Supplies and Materials 141,571 161,581 188,835 72,34 206 Technology and Data Processing Services: 0,300 17,400 1,602 15,79 206 Technology and Data Processing Services: 3,374,214 3,374,214 3,374,214 3,807,413 300,553 200 Employee Benefits 1,483,706 1,517,79 1,212,153 300,55,00 300,51,498 3,55,001 120,45 200 Supplies and Materials 3,761,879 3,875,533 3,555,061 120,45 211 Pupil Services Activities: 1,085 1,026,441 87,739 1,225,401 4,1252,400 4,13 200 Employee Benefits 1,265,003 1,287,103 1,225,401 <t< td=""><td></td><td></td><td>,</td><td></td><td>-</td><td>4,500</td></t<>			,		-	4,500	
100 Salaries 1,874.399 1,815.822 1,707,764 113.85 140 Terminal Leave - - 591 (59 200 Employee Benefits 4,673,723 4,025,308 791,058 3,234,25 200 Durchased Services 430,375 158,925 253,25 200 Durchased Services 430,375 158,925 253,25 200 Durchased Services 10,300 17,400 1,602 157,78 200 Terchology and Data Processing Services: 3,374,214 3,374,214 2,683,974 710,24 200 Employee Banefits 1,483,766 1,512,733 1,512,733 1,221,153 300,551 2,59 200 Employee Banefits 1,483,766 1,643,064 803,551 2,7,39 600,014,749 103,551 2,7,39 200 Exployee Banefits 1,335,000 990,941 963,551 2,7,39 3,675,533 3,555,081 120,45 217 Support Services Pupil Activity: 2 2 1,898,03 1,223,176 1,985,01 1,989,98 1,93 199,985,13 1,93 1,99,95			1,327	1,300	1,036	264	
140 Terminal Lawe 591 (59 200 Employee Benefits 4,73,723 4,025,308 791,058 3,234,252 253,25 300 Purchased Services 430,375 448,175 184,925 253,25 302,234,252 253,25 302,234,252 253,25 302,234,252 253,25 405,375 448,175 184,925 253,25 405,375 448,175 184,925 253,25 405,375 438,175 184,925 253,25 405,375 438,175 184,925 253,25 405,375 438,765 124,216 167,740 1602 151,2739 100,531 206 121,117 121,115 300,051 2,256 300,051 2,256 300,051 2,256 300,051 2,256 300,051 2,256 300,051 2,056 130,866 2,739 300,0551 2,739 300,0551 2,739 300,0551 2,56 100,531 2,256 100,531 120,45 130,056 1,739 3,055,081 120,45 130,056 1,16 1,049 3,040 1,22,600 41 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
200 Employee Benefits 4,77,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,723 4,075,733 3,575,533 3,555,081 1,02,650			1,874,359	1,815,622		,	
300 Purchased Services 430,375 438,175 184,925 253,25 400 Supplies and Materials 141,571 161,541 88,595 72,94 600 Other Objects 10,300 17,400 160,021 15,79 266 Technology and Data Processing Services: 3,374,214 3,374,214 2,663,974 710,02 100 Salaries 3,374,214 3,374,214 2,663,974 710,24 140,77 200 Employee Benefits 1,483,766 1,512,739 1,212,153 300,80 3,95 300 Ourchased Services 675,649 806,149 803,551 2,59 430,054 633,098 3,95 270 Support Services Pupil Activity: 1,035,000 990,941 963,551 2,739 271 Pupil Services Activities: 1,209, 175 1,208,161 120,461 127,739 100 Supples and Materials 3,661,879 3,675,533 3,556,081 120,455 1,930 200 Employee Benefits 1,208,603 1,293,175 1,208,604 2,1,87 1,930 1,930 1,930 1,930 1,930<	140 Terminal Leave		-	-	591	(591	
400 Supplies and Materials 141,571 161,541 88,595 72,49 600 Coptic Objects 10,300 17,400 1,602 15,79 266 Technology and Data Processing Services: 3,374,214 3,374,214 2,263,974 710,24 100 Salaries 3,374,214 3,374,214 2,263,974 710,24 140 Terminal Leave - - 2,1167 (21,167 200 Employee Benefits 1,483,796 615,279 1,212,153 300,551 2,59 300 Purchased Services 676,649 806,430 639,098 3,55 2,59 201 Support Services Pupil Activity: 1,435,000 940,941 983,551 2,73 271 Pupil Services Pupil Activity: 2 100,543 1,20,641 617,67 200 Employee Benefits 1,206,803 1,20,541 1,255,081 1,00,41 300 Purchased Services 1,670,070 1,253,114 1,252,600 14 400 Terminal Leave 1,670,070 1,253,114 1,252,600 14,165 100 Supplies and Materials 1,6665 19,897 1,99,805 17,91,27 300 Ourchased	200 Employee Benefits		4,673,723	4,025,308	791,058	3,234,250	
500 Capital Outlay 27,500 27,600 218 27,500 27,600 16.02 15,77 266 Technology and Data Processing Services: 3,374,214 3,374,214 2,663,974 170,24 100 Salaries 3,374,214 3,374,214 2,663,974 170,24 100 Salaries 1,483,796 1,512,739 1,212,153 300,58 300 Purchased Services 675,649 680,149 803,551 2,739 600 Other Objects 3,000 - - - - 270 Support Services Pupil Activity: 1,035,000 990,941 983,551 2,739 100 Salaries 1,060,011 - - - - - 100 Salaries 1,070,079 1,255,014 1,205,414 87,73 - 1,085 1,084 200 Employee Benefits 1,269,603 1,293,175 1,205,414 1,272,800 41 200 Employee Benefits 1,269,614 1,285,014 1,225,614 41 400 Supplies and Materials 166,655 191,897 18	300 Purchased Services		430,375	438,175	184,925	253,250	
600 Other Objects 10,300 17,400 1,602 15,79 266 Technology and Data Processing Services: 3,374,214 3,374,214 2,663,974 710,24 100 Seminal Leave - - 2,1167 (21,167 200 Employee Benefits 1,483,796 6,151,739 1,212,153 300,551 2,59 300 Purchased Services 676,644 806,449 803,3551 2,59 3,555 2,59 500 Capital Outlay 3,3000 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <t< td=""><td>400 Supplies and Materials</td><td></td><td>141,571</td><td>161,541</td><td>88,595</td><td>72,946</td></t<>	400 Supplies and Materials		141,571	161,541	88,595	72,946	
600 Other Objects 10,300 17,400 1,602 15,79 266 Technology and Data Processing Services: 3,374,214 3,374,214 2,663,974 710,24 140 Terminal Leave - - 2,1167 (21,167 200 Employee Benefits 1,483,796 1,512,739 1,212,153 300,551 2,59 300 Purchased Services 67,664,40 806,430,564 639,098 3,55 2,67 201 Support Services Pupil Activity: 271 Pupil Services Activities: 3,000 - - - 100,53,017 1,20,541 87,733 100 Salaries 3,761,879 3,675,533 3,555,081 120,45 140 167,90,79 1,23,014 1,252,600 414 100 Salaries 1,679,079 1,23,014 1,252,600 413 550,000 152,055 130,896 21,314 100 Supples and Materials 1,879,079 1,23,014 1,252,600 414 1,99,996 1,33 500 Capital Outlay 165,668,681 167,591,084 149,999,805 1,7,591,27					,	27,282	
266 Technology and Data Processing Services: 3,374,214 3,374,214 2,663,974 710,24 100 Salaries 3,374,214 3,374,214 2,663,974 710,24 100 Salaries 3,374,214 3,374,214 2,663,974 710,24 200 Employee Benefits 1,483,766 1,512,739 1,212,153 300,68 300 Purchased Services 675,649 840,6149 803,551 2,739 600 Other Objects 1,635,000 990,941 963,551 27,39 271 Pupil Services Activities: 1,005 1,004 120,641 87,73 300 Purchased Services 1,670,079 1,283,014 1,252,600 1,414 300 Purchased Services 1,670,079 1,285,014 1,272,260 1,414 400 500,0152,650 1,308,965 1,93 500 152,805 1,95,200 1,93 500 1,52,805 1,95,200 1,414,400 1,22,861 1,52,285 1,95,27 1,05,694 246,163 1,52,805 <td></td> <td></td> <td>,</td> <td>,</td> <td>1.602</td> <td>15,798</td>			,	,	1.602	15,798	
100 Salaries 3,374,214 3,374,214 2,663,374 710,24 140 Terminal Leave - 21,167 (21,16 (21,16 200 Employee Benefits 1,483,796 1,512,739 1,212,153 300,56 300 Purchased Services 675,649 806,149 803,551 2,59 600 Other Objects 3,000 - - - - 270 Support Services Pupil Activity: - - 1,085 110,045 100,55,533 3,555,081 120,45 100 Salaries 3,701,879 3,675,533 3,555,081 120,45 104,57 140,054,11 87,73 100 Salaries 3,701,979 1,226,103 1,293,175 1,205,441 87,73 300 - - - 1,045 110,05 110,05 110,05 110,05 110,05 110,05 110,05 110,05 113,05 10,03 122,565 133,96 21,157 1,206,01 12,586 95,27 0tal Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68			,	,	,	,	
140 Terminal Lave 21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.167 (21.67 300.58 300.58 300.58 300.58 300.58 300.58 300.58 300.58 300.58 300.58 300.58 300.551 2.739 300.561 630.054 639.098 3.555 27.39 300.551 2.739 300.551 2.739 300.551 2.739 300.551 2.739 3.000 3.555.081 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 120.45 <td< td=""><td></td><td></td><td>3.374.214</td><td>3.374.214</td><td>2.663.974</td><td>710.240</td></td<>			3.374.214	3.374.214	2.663.974	710.240	
200 Employee Benefits 1,483,796 1,512,739 1,212,153 300,253 300 Purchased Services 675,649 806,149 633,551 2,59 400 Supplies and Materials 32,2750 643,054 639,098 3,55 600 Other Objects 3,000 - - - 270 Support Services Pupil Activity: 2 2 3,000 - - 270 Support Services Activities: 3,000 - - 1,085 (1,08 100 Starties 3,0761,879 3,675,533 3,555,081 120,45 (1,08 200 Employee Benefits 1,298,003 1 1,283,175 1,205,441 87,73 300 Purchased Services 1,679,079 1,283,014 1,282,000 44 400 Supplies and Materials 189,665 191,997 199,695 17,591,27 600 Other Objects 105,694 248,163 152,285 95,27 0tal Expenditures, Excluding Capital Outlay 12,581,41 177,801,996 17,591,27 otal Expenditures, Excluding Capital Outlay 2,991,733			-			-, -	
300 Purchased Services 675,649 806,149 803,551 2,59 400 Supplies and Materials 32,750 643,054 633,096 3,55 270 Support Services Pupil Activity: 1,635,000 990,941 963,551 27,39 270 Support Services Activities: 3,000 - - - 1,085 (1,08 200 Employee Benefits 1,296,803 1,293,175 1,205,414 87,73 300 Purchased Services 1,679,079 1,253,014 1,226,000 441 400 Supplies and Materials 186,665 191,897 189,965 1,33 500 Capital Outlay 152,655 130,896 21,15 600 Other Objects 105,694 248,163 152,885 95,27 otal Expenditures, Excluding Capital Outlay 165,686,681 167,591,084 149,999,805 17,391,27 otal Capital Outlay 2,991,733 10,239,114 6,523,236 21,306,96 otal Expenditures, Excluding Capital Outlay 21,367 21,306,96 21,306,96 otal Capital Outlay 2,367			1 483 796	1 512 739			
400 Supplies and Materials 32750 643,054 633,098 3,95 500 Capital Outlay 1,635,000 990,941 963,551 27,39 270 Support Services Pupil Activity: 271 Pupil Services Activities: 3,000 - - 1005 270 Support Services Activities: 3,761,879 3,675,533 3,555,081 120,455 100 Salaries 1,298,083 1,293,175 1,208,101 1,225,001 411 200 Employee Benefits 1,297,079 1,253,014 1,252,000 41 300 Supplies and Materials 186,665 191,897 189,965 1,33 500 Capital Outlay 155,686,681 167,591,084 149,999,805 17,591,27 otal Expenditures, Excluding Capital Outlay 165,686,681 167,591,084 149,999,805 17,591,27 otal Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68 00 Coll Capital Outlay 2,991,733 10,239,114 6,523,424 49			, ,		, ,	,	
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200 Employee Benefits 1.298.803 1.293.175 1.205.441 97.73 300 Purchased Services 1,679,079 1.253,014 1.252,600 41 400 Supplies and Materials 186,665 191,897 189,965 1,93 500 Capital Outlay 55,000 152,055 130,896 21,15 600 Other Objects 105,694 248,163 152,885 95,27 fotal Expenditures, Excluding Capital Outlay 165,686,681 167,591,084 149,999,805 17,591,27 fotal Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68 OTAL SUPPORT SERVICES 168,678,414 177,830,198 156,552,236 21,306,96 00 COMMUNITY SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 00 Supplies and Materials 21,367 21,818 21,794 2 300 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials 21,367 21,818 21,794 2 301 Expenditures, Excluding Capital Outlay 32,861			3,761,879	3,675,533	, ,	120,452	
300 Purchased Services 1,679,079 1,253,014 1,252,600 41, 400 Supplies and Materials 186,665 191,897 189,965 1,93 500 Capital Outlay 55,000 152,055 130,896 21,15 600 Other Objects 105,694 248,163 152,885 95,27 otal Expenditures, Excluding Capital Outlay 165,686,681 167,591,084 149,999,805 17,591,27 otal Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68 OTAL SUPPORT SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 90 Communitry SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 90 Coustody and Care of Children: 10,03 Slaries 21,367 21,818 21,794 2 100 Salaries 21,367 21,818 21,794 2 35,324 49 otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - - - - - - - - - <td< td=""><td></td><td></td><td>-</td><td>-</td><td>,</td><td>(1,085</td></td<>			-	-	,	(1,085	
400 Supplies and Materials 186,665 191,897 189,965 1,93 500 Capital Outlay 55,000 152,055 130,896 21,15 600 Other Objects 105,694 248,163 152,855 95,27 otal Expenditures, Excluding Capital Outlay 165,686,681 167,591,084 149,999,805 17,591,27 otal Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68 OTAL SUPPORT SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 00 COMMUNITY SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 00 Supplies and Materials 21,367 21,818 21,794 2 350 Custody and Care of Children: 100,5461 35,822 35,324 49 otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Expenditures, Excluding Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - -			, ,	, ,	, ,		
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600 Other Objects 105,694 248,163 152,885 95,27 fotal Expenditures, Excluding Capital Outlay 165,686,681 167,591,084 149,999,805 17,591,27 fotal Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68 OTAL SUPPORT SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 OU COMMUNITY SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 S50 Custody and Care of Children: 100 Salaries 21,367 21,818 21,794 2 200 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials - 984 984 fotal Capital Outlay - - - otal Capital Outlay - - - otal Capital Outlay - - - 0 Salaries 32,861 35,822 35,324 49 otal Expenditures, Excluding Capital Outlay - - - - otal Capital Outlay - -					,	,	
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Total Capital Outlay 2,991,733 10,239,114 6,523,431 3,715,68 OTAL SUPPORT SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 00 COMMUNITY SERVICES 350 Custody and Care of Children: 100 Salaries 21,367 21,818 21,794 2 200 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials - 984 984 otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	600 Other Objects		105,694	248,163	152,885	95,278	
TOTAL SUPPORT SERVICES 168,678,414 177,830,198 156,523,236 21,306,96 00 COMMUNITY SERVICES 350 Custody and Care of Children: 21,367 21,818 21,794 2 100 Salaries 21,367 21,818 21,794 2 200 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials - 984 984 - otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - - OTAL COMMUNITY SERVICES 32,861 35,822 35,324 49 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	otal Expenditures, Excluding Capital Outlay	1	65,686,681	167,591,084	149,999,805	17,591,279	
00 COMMUNITY SERVICES 350 Custody and Care of Children: 100 Salaries 21,367 21,818 21,794 2 200 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials - 984 984 otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - OTAL COMMUNITY SERVICES 32,861 35,822 35,324 49 10 INTERGOVERNMENTAL EXPENDITURES 32,861 35,822 35,324 49 411 Payments to State Department of Education - - 5,088 (5,08 412 Payments to Other Governmental Units 219,290 219,290 223,336 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,304,761 7,526,563 (221,80 OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	otal Capital Outlay		2,991,733	10,239,114	6,523,431	3,715,683	
350 Custody and Care of Children: 21,367 21,818 21,794 2 200 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials - 984 984 - otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - OTAL COMMUNITY SERVICES 32,861 35,822 35,324 49 10 INTERGOVERNMENTAL EXPENDITURES 32,861 35,822 35,324 49 411 Payments to State Department of Education - - 5,088 (5,08 412 Payments to Other Governmental Units 219,290 219,290 223,336 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,526,563 (221,80 OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	OTAL SUPPORT SERVICES	1	68,678,414	177,830,198	156,523,236	21,306,962	
100 Salaries 21,367 21,818 21,794 2 200 Employee Benefits 11,494 13,020 12,546 47 400 Supplies and Materials - 984 984 984 otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - OTAL COMMUNITY SERVICES 32,861 35,822 35,324 49 10 INTERGOVERNMENTAL EXPENDITURES 32,861 35,822 35,324 49 411 Payments to State Department of Education - - 5,088 (5,08 412 Payments to Other Governmental Units 219,290 219,290 223,336 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,526,563 (221,80 OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	00 COMMUNITY SERVICES						
200 Employee Benefits 11,494 13,020 12,546 47. 400 Supplies and Materials 984 984 984 984 iotal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	350 Custody and Care of Children:						
400 Supplies and Materials - 984 984 otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -<			21,367	21,818	21,794	24	
otal Expenditures, Excluding Capital Outlay 32,861 35,822 35,324 49 otal Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td< td=""><td>200 Employee Benefits</td><td></td><td>11,494</td><td>13,020</td><td>12,546</td><td>474</td></td<>	200 Employee Benefits		11,494	13,020	12,546	474	
Otal Capital Outlay - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -			-				
OTAL COMMUNITY SERVICES 32,861 35,822 35,324 49 10 INTERGOVERNMENTAL EXPENDITURES 411 Payments to State Department of Education - 5,088 (5,08 411 Payments to State Department of Education - - 5,088 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,526,563 (221,80 OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	otal Expenditures, Excluding Capital Outlay		32,861	35,822	35,324	498	
10 INTERGOVERNMENTAL EXPENDITURES 411 Payments to State Department of Education - 5,088 (5,08 412 Payments to Other Governmental Units 219,290 219,290 223,336 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,526,563 (221,80 OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	otal Capital Outlay		-				
411 Payments to State Department of Education - 5,088 (5,08 412 Payments to Other Governmental Units 219,290 219,290 223,336 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,304,761 7,526,563 (221,80) OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	OTAL COMMUNITY SERVICES		32,861	35,822	35,324	498	
412 Payments to Other Governmental Units 219,290 219,290 223,336 (4,04 414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,304,761 7,526,563 (221,80 OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	10 INTERGOVERNMENTAL EXPENDITURES						
414 Medicaid Payments to SCDE 843,166 843,166 154,707 688,45 416 LEA Payments to Public Charter Schools 7,304,761 7,304,761 7,526,563 (221,80) OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	, , , , , , , , , , , , , , , , , , , ,		-	-		(5,088	
416 LEA Payments to Public Charter Schools 7,304,761 7,304,761 7,526,563 (221,80) OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	412 Payments to Other Governmental Units		219,290	219,290	223,336	(4,046	
OTAL INTERGOVERNMENTAL EXPENDITURES 8,367,217 8,367,217 7,909,694 457,52	414 Medicaid Payments to SCDE		843,166	843,166	154,707	688,459	
						(221,802	
OTAL EXPENDITURES 150 860 335 172 878 027 135 562 706 27 246 42	OTAL INTERGOVERNMENTAL EXPENDITURES		8,367,217	8,367,217	7,909,694	457,523	
	OTAL EXPENDITURES	Л	59,860,335	472,878,927	435,562,796	37,316,131	

	ORIGINAL BUDGET		FINAL BUDGET		ACTUAL		VARIANCE POSITIVE (NEGATIVE)	
OTHER FINANCING SOURCES (USES):								
5300 Sale of Capital Assets	\$	38,163	\$	38,163	\$	60,036	\$	21,873
Interfund Transfers, From (To) Other Funds:								
5230 Transfer from Special Revenue EIA Fund 5280 Transfer from Other Funds Indirect Cost 421-710 Transfer to Special Revenue Fund 424-710 Transfer to Capital Projects 425-710 Transfer to Food Service		12,382,870 1,811,498 (128,700) - (607,614)		12,382,870 1,811,498 (499,985) (6,870,626) (607,614)		11,577,083 2,597,980 (546,995) (6,870,626) (579,780)		(805,787) 786,482 (47,010) - 27,834
TOTAL OTHER FINANCING SOURCES (USES)		13,496,217		6,254,306		6,237,698		(16,608)
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$	(11,038,242)	\$	(31,245,193)		16,205,219	\$4	7,450,412
FUND BALANCE, JULY 1, 2020						127,669,216		
FUND BALANCE, JUNE 30, 2021					\$	143,874,435		

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SPECIAL REVENUE FUND – SPECIAL PROJECTS

The special revenue funds are used to record revenues derived from the State of South Carolina and the federal government, certain of which require matching revenues from local sources, which are required to finance particular activities. Separate revenues, expenditures and changes in fund balances are set forth for various reporting requirements.

The Special Projects Fund is used to account for all federal, state and local projects except for those subject to the Education Improvement Act.

Purpose of Special Revenue Subfunds:

Title I. Title I funds are used for programs to benefit the educationally disadvantaged. Guidelines are set by the Federal Government.

IDEA and Preschool Handicapped. IDEA and Preschool Handicapped funds are provided for the purpose of educating the handicapped. Guidelines are set by the Federal Government.

Occupational Education. The purpose of these funds is to provide vocational education. Guidelines are set by the Federal Government.

Adult Edcuation. The purpose of these funds is to assist districts in establishing, operating or improving local programs over adult education. Guidelines are set by the Federal Government.

Other State Restricted Grants. The purpose of these funds varies. Guidelines are set by the South Carolina General Assembly.

Other Special Revenue Programs. The purpose of these funds varies. Guidelines are set by the grantor/donors.

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	Ti	itle I	1	DEA	Preschool Handicapped	<u> </u>	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
REVENUES:												
1000 Revenue from Local Sources:												
1500 Earnings on Investments: 1510 Interest on Investments	\$		\$		\$ -	9		\$-	\$ 7,788	\$ -	\$ 4.384	\$ 12,172
15 to interest on investments	φ	-	φ	-	ъ -	\$		ъ -	\$ 7,700	Ъ –	ə 4,304	
1700 Pupil Activities:									040 405			040.405
1710 Admissions		-		-	-		-	-	618,425	-	-	618,425
1720 Bookstore Sales		-		-	-		-	-	42,497	-	-	42,497
1730 Pupil Organization Membership Dues and Fees		-		-	-		-	-	21,977	-	-	21,977
1740 Student Fees		-		-	-		-	-	135	-	509,591	509,726
1790 Other Pupil Activity Income		-		-	-		-	-	1,763,639	-	20	1,763,659
1900 Other Revenue from Local Sources:												
1910 Rentals		-		-	-		-	-	3,125	-	-	3,125
1920 Contributions and Donations Private Sources		-		-	-		-	-	643,169	-	150,962	794,131
1950 Refund of Prior Year's Expenditures		-		-	-		-	-	14,714	-	213	14,927
1994 Receipt of Legal Settlement		-		-	-		-	-	-	-	429	429
1999 Revenue from Other Local Sources		-		-			-		109,881		832,232	942,113
Total Local Sources		-		-					3,225,350		1,497,831	4,723,181
2000 Revenue from Intergovernmental Sources:												
2100 Payments from Other Governmental Units											2,627	2,627
Total Intergovernmental Sources		-					-				2,627	2,627
3000 Revenue from State Sources:												
3100 Restricted Grants:												
3110 Occupational Education:												
3118 EEDA Career Specialist		-		-	-		-	-	-	1,210,265	-	1,210,265
3120 General Education:												
3127 Student Health and Fitness		-		-	-		-	-	-	316,033	-	316,033
3130 Special Programs:												
3136 Student Health and Fitness - Nurses		-		-	-		-	-	-	864,425	-	864,425
3156 Adult Education:		-		-	-		-	-	-	28,462	-	28,462
3190 Miscellaneous Restricted State Grants:												
3193 Education License Plates		-		-	-		-	-	-	11,246	-	11,246
3199 Other State Restricted Grants		-		-	-		-	-	-	-	1,974	1,974
3600 Education Lottery Act Revenue:												
3670 School Safety - Facility and Infrastructure Safety Upgrades		-		-	-		-	-	-	185,104	-	185,104
3699 Other State Lottery Programs		-		-	-		-	-	-	5,000	-	5,000
3900 Other State Revenue:												
3994 OPEB Nonemployer Contributions		-		-	-		-	-	-	4,213,694	-	4,213,694
3995 CRF Per Pupil Funding		-		-	-		-	-	-	-	7,890,558	7,890,558
3999 Revenue from Other State Sources		-		-			-			427,226	81,741	508,967
Total State Sources		-		-	-		-	-	-	7,261,455	7,974,273	15,235,728
										.,_0.,.00	.,,	10,200,120

REVENUES (CONTINUED):	Title I	IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
4000 Revenue from Federal Sources:									
4200 Occupational Education:									
4210 Perkins Aid. Title I	\$-	\$-	\$-	\$ 788.580	\$-	s -	\$ -	\$ -	\$ 788,580
4300 Elementary and Secondary Education Act:	÷	÷	Ŷ	¢ .00,000	Ŷ	Ŷ	Ŷ	Ŷ	¢ 700,000
4310 Title I	17,233,719	-	-	-	-	-	-	568,853	17,802,572
4341 Language Instruction for Limited English Proficient and Immigrant Students	-	-	-	-	-	-	-	296,397	296,397
4351 Improving Teacher Quality	-	-	-	-	-	-	-	1,349,550	1,349,550
4400 Adult Education:									
4410 Basic	-	-	-	-	448,686	-	-	-	448,686
4430 State Literacy Resource	-	-	-	-	46,249	-	-	-	46,249
4500 Programs for Children with Disabilities:		7 000 000						50.000	0.044.005
4510 IDEA	-	7,982,966	-	-	-	-	-	59,029	8,041,995
4520 Preschool 4900 Other Federal Sources:	-	-	385,806	-	-	-	-	-	385,806
4900 Other Federal Sources. 4975 CARES Act							-	13,788,820	13,788,820
4973 CARES ACT 4977 ESSER II				-		-		3,662,067	3,662,067
4997 Title IV - SSAE	-	-	-	-	-	-	-	948,482	948,482
4999 Revenue from Other Federal Sources	-	-	-	-	-	-	-	829	829
Total Federal Sources	17,233,719	7,982,966	385,806	788,580	494,935			20,674,027	47,560,033
TOTAL REVENUE ALL SOURCES	17,233,719	7,982,966	385,806	788,580	494,935	3,225,350	7,261,455	30,148,758	67,521,569
EXPENDITURES:									
100 INSTRUCTION:									
110 General Instruction:									
111 Kindergarten Programs:									
100 Salaries	154,458	-	-	-	-	-	8,450	181,537	344,445
200 Employee Benefits	57,116	-	-	-	-	-	2,603	53,478	113,197
400 Supplies and Materials	45,955	-	-	-	-	-	-	147,448	193,403
112 Primary Programs:	4 0 47 4 40					230	202,792	540 504	0 500 700
100 Salaries 200 Employee Benefits	1,847,113 686,856	-	-	-	-	230	62,480	548,591 158.694	2,598,726 908.063
300 Purchased Services	- 000,000			-			02,400	101,206	101,206
400 Supplies and Materials	766,940	-	-	-	-	-	-	348,095	1,115,035
500 Capital Outlay	10,205	-	-	-	-	-	-	-	10,205
113 Elementary Programs:									
100 Salaries	1,469,455	-	-	-	-	1,561	25,349	852,661	2,349,026
200 Employee Benefits	586,534	-	-	-	-	413	7,810	253,200	847,957
300 Purchased Services	4,000	-	-	-	-	-	-	50,531	54,531
400 Supplies and Materials	591,314	-	-	-	-	-	11,246	4,907,956	5,510,516
500 Capital Outlay 600 Other Objects	100,968	-	-	-	-	-	-	31,403 54	132,371 54
114 High School Programs:	-	-	-	-	-	-	-	54	54
100 Salaries	183,474	-	-	-	-	4,978	-	584,471	772,923
200 Employee Benefits	71,064	-	_			1,036	_	170,667	242,767
300 Purchased Services	2,360	-	-	-	-	-	-	16,399	18,759
400 Supplies and Materials	215,265	-	-	-	-	-	-	258,183	473,448
500 Capital Outlay	18,264	-	-	-	-	-	-	15,876	34,140

	Title I	IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
EXPENDITURES (CONTINUED):									
100 INSTRUCTION (CONTINUED):									
110 General Instruction (Continued):									
115 Vocational Programs:									
100 Salaries	\$ -	\$-	\$-	\$ 900	\$ -	\$-	\$-	\$ 60,284	\$ 61,184
200 Employee Benefits	-	-	-	263	-	-	-	18,573	18,836
300 Purchased Services	-	-	-	2,700	-	-	-	1,265	3,965
400 Supplies and Materials	-	-	-	247,782	-	-	-	39,581	287,363
500 Capital Outlay	-	-	-	296,576	-	-	-	37,921	334,497
116 Vocational Programs- Middle School:									
400 Supplies and Materials	-	-	-	46,432	-	-	-	-	46,432
500 Capital Outlay	-	-	-	43,507	-	-	-	-	43,507
120 Exceptional Programs:									
122 Trainable Mentally Handicapped:									
100 Salaries	-	609,621	-	-	-	-	-	41,374	650,995
200 Employee Benefits	-	265,706	-	-	-	-	-	12,189	277,895
400 Supplies and Materials	-	975	-	-	-	-	-	2,220	3,195
123 Orthopedically Handicapped:									
100 Salaries	-	-	-	-	-	-	-	3,854	3,854
200 Employee Benefits	-	-	-	-	-	-	-	1,135	1,135
124 Visually Handicapped:									
100 Salaries	-	193,439	-	-	-	-	-	-	193,439
200 Employee Benefits	-	69,884	-	-	-	-	-	-	69,884
300 Purchased Services	-	2,669	-	-	-	-	-	-	2,669
125 Hearing Handicapped:									
100 Salaries	-	252,000	-	-	-	-	-	1,281	253,281
200 Employee Benefits	-	117,937	-		-	-	-	377	118,314
300 Purchased Services	-	168,704	-	-	-	-	-	-	168,704
400 Supplies and Materials	-	3,693	-	-	-	-	-	-	3,693
126 Speech Handicapped:									
100 Salaries	-	362,901	-	-	-	-	-	31,365	394,266
200 Employee Benefits	-	147,366	-	-	-	-	-	9,234	156,600
127 Learning Disabilities:									
100 Salaries	142,019	1,800,736	-	-	-	200	-	281,951	2,224,906
200 Employee Benefits	59,621	909,490	-		-	59	-	86,900	1,056,070
300 Purchased Services	-	42	-	-	-	-	-	4,446	4,488
400 Supplies and Materials	-	4,606	-	-	-	-	-	110,699	115,305
500 Capital Outlay	-	-	-	-	-	-	-	6,178	6,178
600 Other Objects	-	-	-	-	-	-	-	76	76
128 Emotionally Handicapped:									
100 Salaries	-	79,730	-	-	-	-	-	19,105	98,835
200 Employee Benefits	-	35,294	-	-	-	-	-	5,627	40,921
129 CEIS:		,						-,	,021
100 Salaries	-	-	-	-	-	-	-	51,871	51,871

EXPENDITURES (CONTINUED):	Title I	IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
100 INSTRUCTION (CONTINUED):									
130 Preschool Handicapped Programs:									
137 Preschool Handicapped Self-Contained (3 & 4 Year Olds):									
100 Salaries	\$ -	\$ 256,349	\$ 216,951	\$-	\$ -	\$-	\$-	\$ 25,133	\$ 498,433
200 Employee Benefits	-	102,114	95,626	-	-	-	-	7,404	205,144
300 Purchased Services	-	-	1,455	-	-	-	-	-	1,455
400 Supplies and Materials	-	-	59,686	-	-	-	-	-	59,686
139 Early Childhood Programs:									
100 Salaries	3,534,676	-	-	-	-	-	-	51,066	3,585,742
200 Employee Benefits	1,709,590	-	-	-	-	-	-	15,035	1,724,625
400 Supplies and Materials	-	-	-	-	-	-	-	914	914
140 Special Programs:									
141 Gifted and Talented Academic:									
100 Salaries	-	-	-	-	-	-	-	40,322	40,322
200 Employee Benefits	-	-	-	-	-	-	-	11,876	11,876
143 Advanced Placement:									
300 Purchased Services	-	-	-	-	-	-	-	255,000	255,000
149 Other Special Programs:									
100 Salaries	1,384,631	128,668	-	-	-	-	-	115,732	1,629,031
200 Employee Benefits	588,031	69,688	-	-	-	-	-	34,094	691,813
400 Supplies and Materials	-	17,960	-	-	-	-	-	12,404	30,364
160 Other Exceptional Programs:									
161 Autism:									
100 Salaries	-	98,434	-	-	-	-	-	12,174	110,608
200 Employee Benefits	-	49,880	-	-	-	-	-	3,586	53,466
400 Supplies and Materials	-	-	-	-	-	-	-	76	76
170 Summer School Programs:									
171 Primary Summer School:									
100 Salaries	-	-	-	-	-	-	-	35,824	35,824
200 Employee Benefits	-	-	-	-	-	-	-	10,847	10,847
172 Elementary Summer School:								000.000	
100 Salaries	-	-	-	-	-	-	-	299,384	299,384
200 Employee Benefits	-	-	-	-	-	-	-	89,645	89,645
400 Supplies and Materials	-	-	-	-	-	-	-	1,825	1,825
173 High School Summer School:								24.005	24.005
100 Salaries	-	-	-	-	-	-	-	34,695	34,695
200 Employee Benefits 175 Instructional Programs Beyond Regular School Day:	-	-	-	-	-	-	-	10,520	10,520
100 Salaries	124,035						_	302,646	426,681
200 Employee Benefits	36,107	-	-	-	-	-	-	302,646 88,082	426,681
400 Supplies and Materials	50,107	-	-	-	-	-	-	1,615	1,615
400 Supplies and Materials	-	-	-	-	-	-	-	1,015	1,015

EXPENDITURES (CONTINUED):	Title I	IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
100 INSTRUCTION (CONTINUED):									
180 Adult/Continuing Educational Programs:									
181 Adult Basic:									
100 Salaries	\$ -	\$-	\$-	\$-	\$ 99,249	\$-	\$-	\$ -	\$ 99,249
200 Employee Benefits	-	-	-	-	26,950	-	-	-	26,950
300 Purchased Services	-	-	-	-	8,530	-	-	-	8,530
400 Supplies and Materials	-	-	-	-	45,626	-	-	78,457	124,083
182 Adult Basic:									
400 Supplies and Materials	-	-	-	-	-	-	28,462	-	28,462
183 Adult ESL:									
100 Salaries	-	-	-	-	232,424	-	-	-	232,424
200 Employee Benefits	-	-	-	-	52,993	-	-	-	52,993
400 Supplies and Materials	-	-	-	-	5,119	-	-	-	5,119
188 Parenting/Family Literacy: 100 Salaries	540.740							8,969	549,709
200 Employee Benefits	293,058	-	-	-	-	-	-	2,495	295,553
300 Purchased Services	2,822	-	-	-	-	-		2,495	2,822
400 Supplies and Materials	143,693	-	-	-	-	-	-	7,133	150,826
600 Other Objects	550	-			-			7,155	550
		-	-	-	-	-	-	-	550
190 Pupil Activity: 400 Supplies and Materials						6,437			6,437
						0,407			0,437
Total Expenditures, Excluding Capital Outlay	15,241,477	5,747,886	373,718	298,077	470,891	14,947	349,192	10,988,812	33,485,000
Total Capital Outlay	129,437			340,083				91,378	560,898
TOTAL INSTRUCTION	15,370,914	5,747,886	373,718	638,160	470,891	14,947	349,192	11,080,190	34,045,898
200 SUPPORTING SERVICES:									
210 Pupil Services:									
211 Attendance and Social Work Services:									
100 Salaries	-	-	-	-	-	-	-	118,194	118,194
200 Employee Benefits	-	-	-	-	-	-	-	34,508	34,508
300 Purchased Services	-	-	-	-	-	-	-	91,940	91,940
212 Guidance:	04.440							00.440	074 004
100 Salaries	24,110	-	-	-	-	-	864,404	86,410	974,924
200 Employee Benefits	7,087	-	-	-	-	-	345,861	25,456	378,404
300 Purchased Services	-	-	-	-	-	-	-	10,204	10,204
213 Health: 100 Salaries							E 40 E0 4	00 745	630,300
	-	-	-	-	-	-	549,594	80,715	630,309
200 Employee Benefits	-	-	-	-	-	-	257,203	23,881 214,061	281,084 214,061
400 Supplies and Materials 214 Psychological:	-	-	-	-	-	-	-	214,061	214,001
214 Psychological: 100 Salaries		151,974							151,974
200 Employee Benefits	-	65,757	-	-	-	-	-	-	65,757
200 Employee Denents	-	00,157	-	-	-	-	-	-	00,757

	Title I	IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
EXPENDITURES (CONTINUED):									
200 SUPPORTING SERVICES (CONTINUED):									
210 Pupil Services (Continued):									
215 Exceptional Program Services:									
100 Salaries	\$-	\$ 30,040	\$ -	\$-	\$ -	\$-	\$-	\$-	\$ 30,040
200 Employee Benefits	-	20,705	-	-	-	-	-	-	20,705
217 Career Specialist Services:									
100 Salaries	58,400	-	-	-	-	-	-	53,662	112,062
200 Employee Benefits	22,198	-	-	-	-	-	-	22,337	44,535
400 Supplies and Materials	-	-	-	-	-	-	-	105	105
220 Instructional Staff Services:									
221 Improvement of Instruction:									
100 Salaries	-	852,949	-	-	-	-	-	411,616	1,264,565
200 Employee Benefits	-	316,997	-	-	-	-	-	151,625	468,622
300 Purchased Services	-	-	-	-	-	-	-	1,025,392	1,025,392
400 Supplies and Materials	-	-	-	-	-	-	-	114,504	114,504
222 Library and Media:									
100 Salaries	-	-	-	-	-	-	-	96,534	96,534
200 Employee Benefits	-	-	-	-	-	-	-	28,552	28,552
500 Capital Outlay	-	-	-	-	-	-	-	4,015	4,015
223 Supervision of Special Programs:	007.000	000 507		70.004			005.040	50.055	000 101
100 Salaries	327,296	262,587	-	72,264	-	-	285,019	52,255	999,421
200 Employee Benefits	126,010	114,877	-	26,002	-	-	129,804	15,846	412,539
300 Purchased Services	38,231 15,870	-	- 415	1,029	9,200	-	5,000		53,460
400 Supplies and Materials		-	415	-	-	-	-		16,285 15,878
500 Capital Outlay 224 Improvement of Instruction - In-Service and Staff Training:	1,289					-		14,589	10,070
100 Salaries	65,378			-			-	1,129,569	1,194,947
200 Employee Benefits	19,253	-	-	-	-	-	-	354,916	374,169
300 Purchased Services	41,378			3,538		-	-	931,968	976,884
400 Supplies and Materials	32,694	-		3,330	-	-	-	41,102	73,796
500 Capital Outlay		-	-	-	-	-	-	25,958	25,958
230 General Administration Services:									
233 School Administration:									
100 Salaries	-	-	-	-	-	-	-	103,159	103,159
200 Employee Benefits	-	-	-	-	-	-	-	27,529	27,529
300 Purchased Services	-	-	-	-	-	450	-	-	450
400 Supplies and Materials	-	-	-	-	-	-	-	341	341
250 Finance and Operations Services:									
251 Student Transportation:									
100 Salaries	6,964	-	-	-	-	-	-	72,577	79,541
200 Employee Benefits	2,015	-	-	-	-	-	-	21,566	23,581
300 Purchased Services	4,076	-	-	-	-	-	-	5,457	9,533

		IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
EXPENDITURES (CONTINUED):									
200 SUPPORTING SERVICES (CONTINUED):									
250 Finance and Operations Services (Continued):									
254 Operations and Maintenance of Plant:									
100 Salaries	\$ -	\$ -	\$ -	\$-	\$-	\$ 7,822	\$ -	\$ 74,215	\$ 82,037
200 Employee Benefits	-	-	-	-	-	2,321	-	21,849	24,170
300 Purchased Services	-	-	-	-	-	-	-	401,366	401,366
400 Supplies and Materials	-	-	-	-	-	-	-	7,911,073	7,911,073
500 Capital Outlay		-					_	2,251,200	2,251,200
255 Student Transportation:								2,201,200	2,201,200
100 Salaries						22,568		51,679	74,247
200 Employee Benefits	-	-	-	-	-	6,466	-	14,896	21,362
	-	-	-	-	-	0,400	-	8,836	8,836
300 Purchased Services	-	-	-	-	-	-	-		
400 Supplies and Materials	-	-	-	-	-	-	-	1,889	1,889
500 Capital Outlay	-	-	-	-	-	-	-	26,580	26,580
256 Food Services:									
100 Salaries	-	-	-	-	-	132	-	43,330	43,462
200 Employee Benefits	-	-	-	-	-	37	-	12,549	12,586
400 Supplies and Materials	-	-	-	-	-	-	-	27,975	27,975
258 Central Support Services:									
100 Salaries	-	-	-	-	-	21,447	-	-	21,447
200 Employee Benefits	-	-	-	-	-	6,042	-	-	6,042
300 Purchased Services	-	-	-	-	-	71,758	-	3,069	74,827
400 Supplies and Materials		-						22,864	22,864
500 Capital Outlay	-	-	-	-	-	-	185,104	-	185,104
260 Central Support Services:									
264 Staff Services:									
100 Salaries	-	-	-	-	-	3,157	-	419	3,576
200 Employee Benefits	-	-	-	-	-	241	-	892,702	892,943
266 Technology and Data Processing Services:									
100 Salaries	68,534	-	-	-	-	-	-	47,430	115,964
200 Employee Benefits	31,992	-					_	23,647	55,639
300 Purchased Services	-	-	-	-	-	-	-	10,800	10,800
270 Support Services - Pupil Activity:									
271 Pupil Service Activities:									
100 Salaries	-	-	-	-	-	91,573	-	74,502	166,075
200 Employee Benefits	-	-	-	-	-	25,465	-	21,429	46,894
300 Purchased Services	-			-	-	404,824	-	20,645	425,469
400 Supplies and Materials		_	_	_	_	1,793,394	_	260,508	2,053,902
500 Capital Outlay	-		-	-	-	362,981	-	13,343	376,324
600 Other Objects		820		18,791		517,851		60,484	597,946
Total Expenditures, Excluding Capital Outlay	891,486	1,816,706	415	121,624	9,200	2,975,548	2,436,885	15,354,137	23,606,001
Total Capital Outlay	1,289			-		362,981	185,104	2,335,685	2,885,059
TOTAL SUPPORT SERVICES	892,775	1,816,706	415	121,624	9,200	3,338,529	2,621,989	17,689,822	26,491,060
	002,110	.,		, +	0,200	2,300,020	_,52.,000	,500,011	

EXPENDITURES (CONTINUED):	Title I	IDEA	Preschool Handicapped	CATE	Adult Education	Student Activity Funds	Other Restricted State Grants	*Other Special Revenue Programs	Total
300 COMMUNITY SERVICES:									
350 Custody and Care of Children: 100 Salaries 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials	\$	\$- - - -	\$- - - -	\$- - - -	\$- - -	\$ - - - -	\$- - - -	\$ 112,949 33,817 2,066 6,372	\$ 112,949 33,817 2,066 6,372
600 Other Objects 360 Custody and Care of Children: 400 Supplies and Materials 370 Non Public School Services:	- 3,007	-	-	-	-	-	-	13,750 -	13,750 3,007
300 Purchased Services 400 Supplies and Materials 500 Capital Outlay	238,113 21,665 2,655	-	-	-	-	-	-	79,165 298,132 21,311	317,278 319,797 23,966
Total Expenditures, Excluding Capital Outlay	262,785							546,251	809,036
Total Capital Outlay	2,655							21,311	23,966
TOTAL COMMUNITY SERVICES	265,440							567,562	833,002
410 INTERGOVERNMENTAL EXPENDITURES:									
411-720 Payments to State Department of Education416-720 LEA Payments to Public Charter Schools419-720 Payments to OPEB for Nonemployer Contributions	- 195,992 -	- 176,840 -	-	- 15,649 -	-	-	- 64,177 4,213,694	91,166 374,696 -	91,166 827,354 4,213,694
TOTAL INTERGOVERNMENTAL EXPENDITURES	195,992	176,840	-	15,649	-	-	4,277,871	465,862	5,132,214
TOTAL EXPENDITURES	16,725,121	7,741,432	374,133	775,433	480,091	3,353,476	7,249,052	29,803,436	66,502,174
OTHER FINANCING SOURCES (USES): 5210 Transfer from General Fund 5220 Transfer from Special Projects Fund 431-791 Special Revenue Indirect Cost Transfer	(508,598)	(241,534)	(11,673)	(13,147)	(14,844)	508,956 (23,894)	(12,403)	38,039 23,894 (688,005)	546,995 (1,490,204)_
TOTAL OTHER FINANCING SOURCES	(508,598)	(241,534)	(11,673)	(13,147)	(14,844)	485,062	(12,403)	(626,072)	(943,209)
Total Other Financing Sources (Uses)	(508,598)	(241,534)	(11,673)	(13,147)	(14,844)	485,062	(12,403)	(626,072)	(943,209)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	356,936	-	(280,750)	76,186
FUND BALANCE, JULY 1, 2020 AS RESTATED						5,700,648		2,271,315	7,971,963
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,057,584	\$ -	\$ 1,990,565	\$ 8,048,149

HORRY COUNTY SCHOOLS SUMMARY SCHEDULE FOR DESIGNATED STATE RESTRICTED GRANTS SPECIAL PROJECTS FUND YEAR ENDED JUNE 30, 2021

SUBFUND	REVENUE CODE	PROGRAM	REVENUES		ES EXPENDITURES		TRANSFERS		 IEARNED EVENUE
919	3193	Education License Plates	\$	11,246	\$	11,246	\$	-	\$ -
928	3118	EEDA Career Specialist		1,210,265		1,210,265		-	345,784
936	3136	Student Health & Fitness - Nurses		864,425		864,425		-	_
937	3127	Student Health & Fitness		316,033		316,033		-	-
956	3156	Adult Education		28,462		28,462		-	26,135
969	3699	Other State Lottery Programs		5,000		5,000		-	5,000
970	3670	School Safety Upgrades		185,104		185,104		-	-
994	3994	OPEB Nonemployer Contributons		4,213,694		4,213,694		-	-
982	3999	First Steps - Director Salary		427,226		427,226			 -
		Totals	\$	7,261,455	\$	7,261,455	\$		\$ 376,919

HORRY COUNTY SCHOOLS SUMMARY SCHEDULE FOR OTHER SPECIAL REVENUE PROGRAMS SPECIAL PROJECTS FUND YEAR ENDED JUNE 30, 2021

*Other Special Revenue Programs

210	4997	Title IV - SSAE
212	4510	Extended School Year Handicapped Services
217		CRF Per Pupil Funding
220		CARES ACT
221	4310	Title I, (Neglected and Delinquent)
222		Title I, (Neglected and Delinquent) Carryover
225		ESSERII
237	4310	Title I, (School Improvement) Carryover
238	4310	Title I School Improvement Mini Grant
239	4310	Title I, (Comprehensive Support and Improvement)
264	4341	ESOL Title III
265	4341	ESOL Title III Carryover
266	4351	Title II Supporting Effective Instruction Carryover
267	4351	Title II Supporting Effective Instruction
401	1999	ESOL Afterschool Program
410	1740/1999	PDL Device Repair Fund
412		Walmart Grant
413	1999	United Way
414		DDL Device Repair - Staff
415	1999	Wacammaw Mini Grants Program
416	1999	Nursing Program
432	1999	After School Childcare
434		After School Childcare Carryover
434 445	1950/1999	FuelUp to Play60
-	1950/1999	
445 451 453	1950/1999 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant
445 451	1950/1999 1999 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant
445 451 453	1950/1999 1999 1999 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids
445 451 453 457	1950/1999 1999 1999 1999 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants
445 451 453 457 469	1950/1999 1999 1999 1999 1999 1920/1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus
445 451 453 457 469 470 471 472	1950/1999 1999 1999 1999 1999 1920/1999 1920/1999 1920	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper
445 451 453 457 469 470 471 472 480	1950/1999 1999 1999 1999 1920/1999 1920/1999 1920 1920 1920	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant
445 451 453 457 469 470 471 472 480 483	1950/1999 1999 1999 1999 1920/1999 1920/1999 1920 1920 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant
445 451 453 457 469 470 471 472 480 483 490	1950/1999 1999 1999 1999 1920/1999 1920/1999 1920 1999 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus
445 451 453 457 469 470 471 472 480 483 490 495	1950/1999 1999 1999 1999 1920/1999 1920/1999 1999 1999 1999 1999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing
445 451 453 457 469 470 471 472 480 483 490 495 497	1950/1999 1999 1999 1999 1920/1999 1920/1999 1999 1999 1999 1999 1999 5210	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing Myrtle Beach Auditorium
445 451 453 457 469 470 471 472 480 483 490 495 497 528	1950/1999 1999 1999 1999 1920/1999 1920/1999 1999 1999 1999 1999 5210 3999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing Myrtle Beach Auditorium 12 Month Agriculture Program
445 451 453 457 469 470 471 472 480 483 490 495 497 528 551	1950/1999 1999 1999 1999 1920/1999 1920/1999 1999 1999 1999 1999 5210 3999 3999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing Myrtle Beach Auditorium 12 Month Agriculture Program Recycling Grants - DHEC
445 451 453 457 469 470 471 472 480 483 490 495 497 528 551 561	1950/1999 1999 1999 1920/1999 1920/1999 1920 1999 1999 1999 1999 5210 3999 3999	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing Myrtle Beach Auditorium 12 Month Agriculture Program Recycling Grants - DHEC Profound Mentally Disabled
445 451 453 457 469 470 471 472 480 483 490 495 497 528 551 561 571	1950/1999 1999 1999 1999 1920/1999 1920/1999 1920 1999 1999 1999 5210 3999 3199 3199	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing Myrtle Beach Auditorium 12 Month Agriculture Program Recycling Grants - DHEC Profound Mentally Disabled Winthrop Pro Team Grant
445 451 453 457 469 470 471 472 480 483 490 495 497 528 551 561	1950/1999 1999 1999 1999 1920/1999 1920/1999 1920 1999 1999 1999 1999 5210 3999 3199 3199 3199 2100	FuelUp to Play60 Champions Grant Exxon Mobile Grant Bright Ideas Grant Toomey's Kids Miscellaneous Grants Knights of Columbus Santee Cooper Waves of the Future Grant Tanger Grant HCS Activity Bus FFA Grant for Growing Myrtle Beach Auditorium 12 Month Agriculture Program Recycling Grants - DHEC Profound Mentally Disabled

SPECIAL REVENUE FUND – EDUCATION IMPROVEMENT ACT (EIA)

Education Improvement Act. The purpose of these funds is to improve education by providing funds for specific strategies implemented by the Education Improvement Act of 1984, enacted by the South Carolina General Assembly.

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		TOTAL
REVENUES:		
3000 Revenue from State Sources:		
3500 Education Improvement Act:	e.	
3502 ADEPT	\$	49,561
3509 Arts in Education		214,911
3518 Formative Assessment 3519 Grade 10 Assessment		317,887 238,629
3526 Refurbishment of K-8 Science Kits		110,039
3528 Industry Certificates		58,394
3529 Career and Technology Education		860,160
3532 National Board Salary Supplement (No Carryover Provision)		2,166,619
3533 Teacher of the Year Awards		10,765
3535 Reading Coaches		907,939
3538 Students at Risk of School Failure		4,681,589
3540 Four-Year Old Early Childhood Education		1,579,265
3541 Child Development Education Pilot Program (CDEPP)		19,593
3550 Teacher Salary Increase (No Carryover Provision) 3555 School Employer Contributions (No Carryover Provision)		10,237,019 2,490,933
3556 Adult Education		730,059
3557 Summer Reading Camp		124,574
3571 Technical Assistance - State Priority Schools		202,000
3577 Teacher Supplies (No Carryover Provision)		897,600
3595 EEDA - Supplies & Materials - Career Awareness		82,680
3597 Aid to Districts		1,729,452
3599 Other EIA		19,765
TOTAL REVENUE ALL SOURCES		27,729,433
EXPENDITURES:		
100 INSTRUCTION:		
110 General Instruction:		
111 Kindergarten Programs:		
100 Salaries		31,191
200 Employee Benefits		9,189
400 Supplies and Materials		208,236
500 Capital Outlay		2,806
112 Primary Programs:		
100 Salaries		527,283
200 Employee Benefits		173,742
400 Supplies and Materials		597,482
113 Elementary Programs: 100 Salaries		301,142
200 Employee Benefits		88,684
300 Purchased Services		1,109,535
400 Supplies and Materials		563,329
500 Capital Outlay		4,230
600 Other Objects		200
114 High School Programs:		
100 Salaries		533,484
200 Employee Benefits		157,060
300 Purchased Services		250,422
400 Supplies and Materials		355,379
500 Capital Outlay 600 Other Objects		11,781 1,800
		1,000

	 TOTAL
EXPENDITURES (CONTINUED):	
110 General Instruction (Continued):	
 115 Career Technology Education Programs: 100 Salaries 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 116 Career Technology Education Programs- Middle School: 400 Supplies and Materials 500 Capital Outlay 120 Exceptional Programs: 	\$ 50,000 14,730 1,514 446,639 238,921 145,606 26,460
122 Trainable Mentally Handicapped: 100 Salaries 200 Employee Benefits 400 Supplies and Materials 124 Visually Handicapped: 100 Salaries 200 Employee Benefits 100 Salaries	35,000 10,311 13,475 35,861 15,510
400 Supplies and Materials 125 Hearing Handicapped: 400 Supplies and Materials 126 Speech Handicapped:	825 1,375
100 Salaries 200 Employee Benefits 400 Supplies and Materials	169,174 60,270 15,125
127 Learning Disabilities: 100 Salaries 200 Employee Benefits 400 Supplies and Materials 128 Emotionally Handicapped:	67,697 19,944 79,475
400 Supplies and Materials 129 Coordinated Early Intervening Services:	5,775
100 Salaries 200 Employee Benefits 400 Supplies and Materials	74,736 24,616 15,881
130 Pre-School Programs:	
 137 Pre-school Handicapped Self-Contained (3- and 4- YrOlds): 400 Supplies and Materials 139 Early Childhood Programs: 100 Salaries 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 	7,700 999,966 445,297 36,612 222,933
140 Special Programs:	
141 Gifted and Talented Academic:100 Salaries200 Employee Benefits400 Supplies and Materials	56,626 16,682 32,038

		TOTAL
EXPENDITURES (CONTINUED):		
100 INSTRUCTION (CONTINUED):		
140 Special Programs (Continued):		
149 Other Special Programs:	¢	0 500 004
100 Salaries 200 Employee Benefits	\$	2,526,304 1,098,692
400 Supplies and Materials		264,647
170 Summer School Programs:		
172 Elementary Summer School:		
400 Supplies and Materials		120,354
175 Instructional Programs Beyond Regular School Day: 100 Salaries		231,315
200 Employee Benefits		67,394
400 Supplies and Materials		141
180 Adult/Continuing Educational Programs:		
181 Adult Basic Education Programs:		
100 Salaries		180,918
200 Employee Benefits 300 Purchased Services		51,553 5,530
400 Supplies and Materials		48,779
182 Adult Secondary Education Programs:		
100 Salaries		102,766
200 Employee Benefits 300 Purchased Services		36,296 8,780
400 Supplies and Materials		0,700 13,281
188 Parenting/Family Literacy:		10,201
100 Salaries		49,003
200 Employee Benefits		12,603
300 Purchased Services		495
400 Supplies and Materials 190 Instructional Pupil Activity:		23,443
400 Supplies and Materials		275
Total Expenditures, Excluding Capital Outlay		12,872,120
Total Capital Outlay		284,198
TOTAL INSTRUCTION		13,156,318
200 SUPPORT SERVICES:		
210 Pupil Services:		
212 Guidance Services:		
100 Salaries		165,236
200 Employee Benefits		48,678
300 Purchased Services		6,000
400 Supplies and Materials		112,430

	 TOTAL
200 SUPPORT SERVICES (CONTINUED):	
213 Health Services:	
100 Salaries 200 Employee Benefits	\$ 67,007 19,740
216 Career and Technical Education Placement Services:	13,740
100 Salaries	1,290
200 Employee Benefits 300 Purchased Services	379 47,701
	47,701
220 Instructional Staff Services:	
221 Improvement of Instruction - Curriculum Development:	
100 Salaries	584,939 246,942
200 Employee Benefits 222 Library Services:	240,942
100 Salaries	50,000
200 Employee Benefits	14,730
400 Supplies and Materials	14,025
223 Supervision of Special Programs: 100 Salaries	315,922
200 Employee Benefits	115,123
300 Purchased Services	44,429
400 Supplies and Materials	657
224 Improvement of Instruction-Inservice and Staff Training:	F2 604
100 Salaries 200 Employee Benefits	52,604 15,346
300 Purchased Services	226,860
400 Supplies and Materials	4,290
250 Finance and Operations Services:	
255 Student Transportation (State Mandated):	
100 Salaries	21,965
200 Employee Benefits 300 Purchased Services	6,152 8,071
	0,071
260 Central Support Services:	
266 Technology and Data Processing Services:	
400 Supplies and Materials	2,823
500 Capital Outlay	1,940
270 Support Services:	
271 Pupil Activities:	
600 Other Objects	 600
Total Expenditures, Excluding Capital Outlay	2,193,939
Total Capital Outlay	 1,940
TOTAL SUPPORT SERVICES	 2,195,879

EXPENDITURES (CONTINUED):	TOTAL
400 OTHER CHARGES	
410 Intergovernmental Expenditures 416-720 LEA Payments to Public Charter Schools	\$ 800,153
TOTAL EXPENDITURES	16,152,350
OTHER FINANCING SOURCES (USES):	
Interfund Transfers From (To) Other Funds: 420 - 710 Transfer to General Fund	(11,577,083)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-
FUND BALANCE, JULY 1, 2020	
FUND BALANCE, JUNE 30, 2021	\$

HORRY COUNTY SCHOOLS SUMMARY SCHEDULE BY PROGRAM EDUCATION IMPROVEMENT ACT FUND YEAR ENDED JUNE 30, 2021

PROGRAM	R	levenues	Ex	penditures	Interfund fers In/(Out)	 Transfers In/(Out)	Unearned Revenue
PROGRAM							
3500 Education Improvement Act:							
3502 ADEPT	\$	49,561	\$	49,561	\$ -	\$ -	\$ 31,637
3509 Arts in Education		214,911		214,911	-	-	713
3518 Formative Assessment		317,887		317,887	-	-	108,756
3519 Grade 10 Assessment		238,629		238,629	-	-	64,527
3526 Refurbishment of K-8 Science Kits		110,039		110,039	-	-	63,717
3528 Industry Certificates		58,394		58,394	-	-	107,143
3529 Career and Technology Education		860,160		860,160		-	396,058
3532 National Board Salary Supplement (No Carryover Provision)		2,166,619		2,166,619	-	-	-
3533 Teacher of the Year Awards		10,765		10,765	-	-	-
3535 Reading Coaches		907,939		907,939	-	-	-
3538 Students at Risk of School Failure		4,681,589		4,681,589	-	-	2,162,481
3540 Four-Year Old Early Childhood Education		1,579,265		1,579,265	-	-	380,878
3541 Child Development Education Program (CDEP)		19,593		19,593	-	-	-
3550 Teacher Salary Increase (No Carryover Provision)		10,237,019		888,977	-	(9,348,042)	-
3555 School Employer Contributions (No Carryover Provision)		2,490,933		261,892	-	(2,229,041)	-
3556 Adult Education		730,059		730,059	-	-	154,711
3557 Summer Reading Camp		124,574		124,574	-	-	519,517
3571 Technical Assistance - State Priority Schools		202,000		202,000	-	-	-
3577 Teacher Supplies (No Carryover Provision)		897,600		897,600	-	-	-
3595 EEDA - Supplies and Materials - Career Awareness		82,680		82,680	-	-	4,107
3597 Aid to Districts		1,729,452		1,729,452	-	-	1,194,095
3599 Other EIA		19,765		19,765	 -	 -	 -
TOTALS	\$	27,729,433	\$	16,152,350	\$ 	\$ (11,577,083)	\$ 5,188,340

SPECIAL REVENUE FUND – SCHOOL FOOD SERVICE FUND

The school food service fund records the financing, operation and maintenance of the Student Nutrition Services fund. The fund's purpose is to provide balanced nutritional meals to District students, some of which are free and reduced meals under the United States Department of Agriculture school breakfast and lunch programs.

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HORRY COUNTY SCHOOLS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SCHOOL FOOD SERVICE FUND YEAR ENDED JUNE 30, 2021

REVENUES

1000 Revenue from Local Sources	
1500 Earnings on Investments: 1510 Interest on Investments	\$ 3,521
1600 Food Service: 1610 Lunch Sales to Pupils 1620 Breakfast Sales to Pupils 1630 Special Sales to Pupils 1640 Lunch Sales to Adults 1650 Breakfast Sales to Adults 1660 Special Sales to Adults	14,426 45 2,652 178,651 490 3,730
1900 Other Revenue from Local Sources: 1999 Revenue from Other Local Sources	92,325
Total Revenue from Local Sources	295,840
4000 Revenue from Federal Sources:	
4800 USDA Reimbursement: 4810 School Lunch Program 4830 School Breakfast Program 4880 Summer Feeding Program 4900 Other Federal Sources: 4991 USDA Commodities	79,627 24,097 18,731,985 933,565
Total Revenue from Federal Sources	19,769,274
TOTAL REVENUE ALL SOURCES	20,065,114
TOTAL REVENUE ALL SOURCES EXPENSES	20,065,114
	20,065,114 6,993,298 4,713 3,841,145 141,815 8,025,600 3,753 8,729
EXPENSES 256 Food Services: 100 Salaries 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay	6,993,298 4,713 3,841,145 141,815 8,025,600 3,753
EXPENSES 256 Food Services: 100 Salaries 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects	6,993,298 4,713 3,841,145 141,815 8,025,600 3,753 8,729
EXPENSES 256 Food Services: 100 Salaries 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects Total Expenditures, Excluding Capital Outlay	6,993,298 4,713 3,841,145 141,815 8,025,600 3,753 8,729 19,015,300
EXPENSES 256 Food Services: 100 Salaries 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects Total Expenditures, Excluding Capital Outlay Total Capital Outlay	6,993,298 4,713 3,841,145 141,815 8,025,600 3,753 8,729 19,015,300 3,753
EXPENSES 256 Food Services: 100 Salaries 140 Terminal Leave 200 Employee Benefits 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 600 Other Objects Total Expenditures, Excluding Capital Outlay Total Capital Outlay	6,993,298 4,713 3,841,145 141,815 8,025,600 3,753 8,729 19,015,300 3,753

HORRY COUNTY SCHOOLS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE SCHOOL FOOD SERVICE FUND YEAR ENDED JUNE 30, 2021

OTHER FINANCING (USES)

Interfund Transfers from (to) Other Funds:

5210 Transfer from General Fund 432-791 Food Service Fund Indirect Costs	\$ 579,780 (1,107,776)
TOTAL OTHER FINANCING (USES)	 (527,996)
Excess of Revenues Over Expenditures and Other Financing (Uses)	441,472
FUND BALANCE, JULY 1, 2020	 5,280,043
FUND BALANCE, JUNE 30, 2021	\$ 5,721,515

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for and payment of interest and principal long-term obligation debt. Sources of funds used for payments include tax proceeds and earnings on temporary investments.

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HORRY COUNTY SCHOOLS SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL - DEBT SERVICE FUND FOR FISCAL YEAR ENDED JUNE 30, 2021

	 Original Budget	Final Budget	Actual	 Variance with Final Budget
Revenues: Local State	\$ 86,346,929 845,266	\$ 86,346,929 845,266	\$ 100,997,284 986,057	\$ 14,650,355 140,791
Total revenues	 87,192,195	 87,192,195	 101,983,341	 14,791,146
Expenditures: Debt service	 62,999,871	62,999,871	63,010,030	 (10,159)
Total expenditures	 62,999,871	 62,999,871	 63,010,030	 (10,159)
Excess of revenues over expenditures	 24,192,324	 24,192,324	 38,973,311	 14,780,987
Other Financing (Uses) Transfers out	 (30,200,000)	 (30,200,000)	 (36,200,000)	 (6,000,000)
Total other financing (uses)	 (30,200,000)	 (30,200,000)	 (36,200,000)	 (6,000,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	\$ (6,007,676)	\$ (6,007,676)	2,773,311	\$ 8,780,987
Fund balance, July 1, 2020			 45,033,211	
Fund balance, June 30, 2021			\$ 47,806,522	

HORRY COUNTY SCHOOLS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - DEBT SERVICE FUND YEAR ENDED JUNE 30, 2021

REVENUES

1000 Revenue from Local Sources 1100 Taxes:	
1110 Ad Valorem Taxes - including Delinquent Taxes 1140 Penalties and Interest on Taxes	\$ 25,569,730 224,169
1200 Revenue from Local Governmental Units Other than LEA's: 1280 Revenue in Lieu of Taxes (Dependent and Independent)	916,888
1192 Edu Cap Imp Sales/Use Tax Act 1500 Earnings on Investments:	74,200,719
1510 Interest on Investments	 85,778
Total Local Sources	 100,997,284
3000 Revenue from State Sources	
3800 State Revenue in Lieu of Taxes: 3820 Homestead Exemption (Tier 2)	762,671
3830 Merchant's Inventory Tax	67,272
3840 Manufacturer's Depreciation Reimbursement	20,847
3890 Other State Property Tax Revenues	 135,267
Total State Sources	 986,057
TOTAL REVENUE ALL SOURCES	 101,983,341
EXPENDITURES	
500 DEBT SERVICE	
610 Redemption of Principal	47,375,000
620 Interest 690 Other Objects (Includes Fees for Servicing Bonds)	15,615,500 19,530
Total Debt Service	 63,010,030
TOTAL EXPENDITURES	 63,010,030
OTHER FINANCING SOURCES (USES)	
Interfund Transfers, From (To) Other Funds:	
424-710 Transfer to Capital Projects Fund	 (36,200,000)
Excess of Revenues Over Expenditures	2,773,311
FUND BALANCE, JULY 1, 2020	 45,033,211
FUND BALANCE, JUNE 30, 2021	\$ 47,806,522

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the receipt of proceeds from the sale of long-term general obligation bonds and other revenues used for facilities acquisition and construction and other capital projects. The fund balance is restricted for the completion of specific projects.

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HORRY COUNTY SCHOOLS SUMMARY SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL - CAPITAL PROJECTS FUND FOR FISCAL YEAR ENDED JUNE 30, 2021

_	 Original Budget	 Final Budget	 Actual	Variance with Final Budget
Revenues: Local	\$ 531,438 1,402,823	\$ 531,438 3,096,885	\$ 53,075 790,248	\$ (478,363)
Intergovernmental	 1,402,823	 3,090,000	 790,246	 (2,306,637)
Total revenues	 1,934,261	 3,628,323	 843,323	 (2,785,000)
Expenditures: Current				
Instruction	549,262	4,609,262	3,981,209	628,053
Support services	12,361,577	10,544,577	4,252,654	6,291,923
Capital Outlay	 46,570,124	58,891,812	35,060,802	 23,831,010
Total expenditures	 59,480,963	 74,045,651	 43,294,665	 30,750,986
(Deficiency) of revenues (under) expenditures	 (57,546,702)	 (70,417,328)	 (42,451,342)	 27,965,986
Other Financing Sources (Uses) Sale of capital assets Transfers in	 - 30,200,000	 - 43,070,686	 43,900 43,070,626	 43,900 (60)
Total other financing sources	 30,200,000	 43,070,686	 43,114,526	 43,840
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses)	\$ (27,346,702)	\$ (27,346,642)	663,184	\$ 28,009,826
Fund balance, July 1, 2020			56,520,630	
Fund balance, June 30, 2021			\$ 57,183,814	

HORRY COUNTY SCHOOLS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CAPITAL PROJECTS FUND YEAR ENDED JUNE 30, 2021

REVENUES

1000 Revenue from Local Sources	
1500 Earnings on Investments: 1510 Interest on Investments	\$ 53,075
2000 Intergovernmental Revenues	
2100 Payments from Other Governmental Units	 790,248
TOTAL REVENUE ALL SOURCES	 843,323
EXPENDITURES	
100 Instruction 112 Primary Programs: 400 Supplies and Materials 113 Elementary Programs: 300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 114 High School Programs: 200 Purchased Deprives	263 25,367 1,793,600 375,037
300 Purchased Services 400 Supplies and Materials 500 Capital Outlay 115 Career Technology Education Programs: 500 Capital Outlay	 29,678 2,132,301 982,398 18,132
Total Expenditures, Excluding Capital Outlay	3,981,209
Total Capital Outlay	 1,375,567
Total Instruction	 5,356,776
200 Pupil Services 211 Attendance and Social Work Services : 400 Supplies and Materials 222 Library and Media Services: 400 Supplies and Materials 500 Capital Outlay 224 Improvement of Instruction Inservice and Staff Training :	809 431 3,239
300 Purchased Services 233 School Administration : 400 Supplies and Materials 500 Capital Outlay	6,000 29,500 7,992
252 Fiscal Services: 300 Purchased Services 400 Supplies and Materials	289,324 9,522

HORRY COUNTY SCHOOLS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CAPITAL PROJECTS FUND YEAR ENDED JUNE 30, 2021

EXPENDITURES

253 Facilities Acquisition and Construction: \$ 640,875 140 Terminal Leave 42,040 200 Employee Benefits 241,002 300 Purchased Services 102,432 400 Supplies and Materials 281,533 500 Construction Services 20,845,757 520 Construction Services 20,845,757 540 Construction Services 20,845,757 540 Cher Chipects 2,858 500 Construction Services 88,078 544 Operation and Maintenance of Plant: 300 300 Purchased Services 63,647 500 Capital Outlay 3,648,613 256 Food Service: 3 500 Capital Outlay 84,165 258 Security: 3 400 Supplies and Materials 16,966 526 Planning: 3 100 Salaries 99,059 200 Employee Benefits 36,445 500 Capital Outlay 27,537 266 Tec	200 Pupil Services (Continued)		
140 Terminal Leave 42,040 200 Employee Benefits 241,002 300 Purchased Services 102,432 400 Supplies and Materials 281,533 500 Construction Services 20,845,757 520 Construction Services 20,845,757 520 Construction Services 20,556 530 Improvements Other than Buildings 5,585,210 540 Cequipment 13,842 545 Technology Equipment 275,115 600 Other Objects 386 254 Operation and Maintenance of Plant: 300 300 Purchased Services 63,647 500 Capital Outlay 3,648,613 256 Food Service: 36 500 Capital Outlay 3,648,613 256 Food Service: 36 500 Capital Outlay 3,648,613 256 Security: 400 Supplies and Materials 400 Supplies and Materials 13,671 500 Capital Outlay 36,485 264 Staff Services: 36,485 264 Staff Services 36,485 264 Staff Services 36,485 264 Staff Services 663,646 400 Supplies and Materials 1,667,611 500 Capital Outlay 2,588,086 271 Pupil Service Activities: 300 Purchased Services <t< td=""><td></td><td>¢</td><td>C40.075</td></t<>		¢	C40.075
200 Employee Benefits 241,002 300 Purchased Services 102,432 400 Supplies and Materials 281,533 500 Capital Outlay: 20,845,757 525 Buildings 20,845,757 526 Construction Services 20,845,757 520 Construction Services 20,845,757 525 Buildings 2,556 530 Improvements Other than Buildings 5,858,210 540 Equipment 13,842 545 Technology Equipment and Software 88,078 545 Technology Equipment 275,115 600 Other Objects 386 254 Operation and Materials 46,298 500 Capital Outlay 3,648,613 300 Purchased Services 63,647 400 Supplies and Materials 46,298 500 Capital Outlay 84,165 256 Food Service: 3,648,616 500 Capital Outlay 13,671 500 Capital Outlay 19,066 252 Planning: 300 100 Salaries 99,059 200 Employee Benefits 36,485 264 Staff Services: <t< td=""><td></td><td>Φ</td><td></td></t<>		Φ	
300 Purchased Services 102,432 400 Supplies and Materials 281,533 500 Capital Outlay: 20,845,757 525 Buildings 2,556 530 Improvements Other than Buildings 5,858,210 540 Equipment 13,842 545 Technology Equipment and Software 88,078 545 Technology Equipment 275,115 600 Other Objects 386 254 Operation and Maintenance of Plant: 300 300 Capital Outlay 3,648,613 256 Food Service: 63,647 400 Supplies and Materials 46,298 500 Capital Outlay 3,648,613 256 Food Service: 30 500 Capital Outlay 84,165 258 Security: 400 Supplies and Materials 13,671 500 Capital Outlay 169,666 262 Planning: 100 Salaries 90,059 200 Employee Benefits 36,485 264 Staff Services: 3 36,485 500 Capital Outlay 27,537 266 Technology and Data Processing: 3 300 Purchased Services 663,646 4			
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500 Capital Outlay 72,379			18,383
Total Expenditures, Excluding Capital Outlay 4,252,654			,
	Total Expenditures, Excluding Capital Outlay		4,252,654
Total Capital Outlay 33,685,235	Total Capital Outlay		33,685,235
TOTAL SUPPORT SERVICES 37,937,889	TOTAL SUPPORT SERVICES		37,937,889
TOTAL EXPENDITURES 43,294,665	TOTAL EXPENDITURES		43,294,665

HORRY COUNTY SCHOOLS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - CAPITAL PROJECTS FUND YEAR ENDED JUNE 30, 2021

OTHER FINANCING SOURCES

5300 Sale of Capital Assets	\$ 43,900
Interfund Transfers, from (to) Other Funds:	
5210 Transfer from General Fund 5240 Transfer from Debt Service Fund	 6,870,626 36,200,000
TOTAL OTHER FINANCING SOURCES	 43,114,526
Excess of Revenues Over Expenditures	663,184
FUND BALANCE JULY 1, 2020	 56,520,630
FUND BALANCE JUNE 30, 2021	\$ 57,183,814

COMPONENT UNITS – CHARTER SCHOOLS

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HORRY COUNTY SCHOOLS COMBINING SCHEDULE OF NET POSITION - CHARTER SCHOOLS JUNE 30, 2021

ASSETS	Waccamaw Park Public Charter School, Inc.		Palmetto Academy of Learning and Success		Academy of Hope, Inc.		Palmetto Academy for Learning Motorsports		Component Unit Totals	
Cash & cash equivalents	\$	879,205	\$	797,056	\$	303.910	\$	842.391	\$	2.822.562
Restricted cash	Ψ	- 07 5,205	Ψ	-	Ψ	2,085	Ψ		Ψ	2,022,002
Other receivables		-		1.039		_,000		628		1.667
Due from other state agencies		145,152		128,708		123,587		112,331		509,778
Prepaid items		7,431		78,148		15,844		31,119		132,542
Capital assets, net										
Non-depreciable capital assets		2,425,275		-		-		400,000		2,825,275
Depreciable capital assets, net of depreciation		(1,081,636)		5,341,748		89,190		4,089,802		8,439,104
Total assets		2,375,427		6,346,699		534,616		5,476,271		14,733,013
DEFERRED OUTFLOWS OF RESOURCES										
Deferred outflows related to pensions		267,051		692,055		348,114		-		1,307,220
Deferred outflows related to OPEB		259,860		553,975		388,282		-		1,202,117
Total deferred outflows of resources	\$	526,911	\$	1,246,030	\$	736,396	\$		\$	2,509,337
LIABILITIES Accounts payable and other liabilities	\$	276.179	\$	59.196	\$	135.113	\$	42,433	\$	512.921
Due to others	φ	270,179	φ	59,190	φ	155,115	φ	1.636	φ	1.911
Long-term liabilities, due in one year		138.278		21.642		25.607		105.233		290.760
Long-term liabilities, due in more than one year		1,381,182		6,791,215		26,000		5,164,405		13,362,802
Net pension liability		1,355,399		2,724,025		1,802,565		-		5,881,989
Net OPEB liability		1,203,309		2,444,166		1,564,158		-		5,211,633
Total liabilities		4,354,622		12,040,244		3,553,443		5,313,707		25,262,016
DEFERRED INFLOWS OF RESOURCES										
Deferred revenue		240,229		22,170		83,151		191,309		536,859
Deferred inflows related to pensions		222,078		307,740		95,222		-		625,040
Deferred inflows related to OPEB		344,989		261,544		228,820				835,353
Total deferred inflows of resources		807,296		591,454		407,193		191,309		1,997,252
NET POSITION										
Net investment in capital assets		131,232		(1,471,109)		37,683		(779,836)		(2,082,030)
Restricted										
Paid time off						2,085				2,085
Capital projects		-		-		-		144,477		144,477
Unrestricted	<u> </u>	(2,390,812)		(3,567,860)	_	(2,729,392)	<u>_</u>	606,614	-	(8,081,450)
Total net position	\$	(2,259,580)	\$	(5,038,969)	\$	(2,689,624)	\$	(28,745)	\$	(10,016,918)

HORRY COUNTY SCHOOLS COMBINING SCHEDULE OF ACTIVITIES - CHARTER SCHOOLS FOR THE YEAR ENDED JUNE 30, 2021

Functions/Programs	Pu	ccamaw Park blic Charter chool, Inc.	of	etto Academy Learning d Success		cademy of lope, Inc.	fo	etto Academy or Learning otorsports	Cor	mponent Unit Totals
Governmental Activities:										
Revenues:	•	1 050 500	•	0.044.700	•	4 750 004	•	0 500 050	•	0.040.000
Operating grants and contributions	\$	1,950,523 12,491	\$	2,911,793	\$	1,756,061	\$	2,599,653	\$	9,218,030 12,491
Charges for services and sales Instruction expenses		(1,085,175)		- (1,536,973)		- (917,773)		- (1,270,720)		(4,810,641)
Support service expenses		(814,066)		(1,191,273)		(936,939)		(1,099,125)		(4,041,403)
Interest & other charges		(80,730)		(668,517)		(3,763)		(247,366)		(1,000,376)
Total governmental activities	\$	(16,957)	\$	(484,970)	\$	(102,414)	\$	(17,558)	\$	(621,899)
General revenues										
Miscellaneous revenues		17,558		107,582		20,690		333,117		478,947
Other governmental grants - loan forgiveness		203,553		345,000		218,235		-		766,788
Total general revenues		221,111		452,582		238,925		333,117		1,245,735
Change in Net Position		204,154		(32,388)		136,511		315,559		623,836
Net Position (Deficit) - Beginning of Year		(2,463,734)		(5,006,581)		(2,826,135)		(344,304)		(10,640,754)
Net Position (Deficit) - End of Year	\$	(2,259,580)	\$	(5,038,969)	\$	(2,689,624)	\$	(28,745)	\$	(10,016,918)

ADDITIONAL SCHEDULES REQUIRED BY THE SOUTH CAROLINA DEPARTMENT OF EDUCATION

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HORRY COUNTY SCHOOLS DETAILED SCHEDULE OF DUE TO STATE DEPARTMENT OF EDUCATION/FEDERAL GOVERNMENT JUNE 30, 2021

Program	Project Number	Revenue/ Subfund Code	Description	Amount Due to State Department or <u>Federal Government</u>
Student Health Fitness – Nurses	N/A	3136/936	Unspent Funds	\$ 28,814*

*Status: Repaid August 27,2021

HORRY COUNTY SCHOOLS INSITE LOCATION RECONCILIATION SCHEDULE YEAR ENDED JUNE 30, 2021

Location	Location Description	Education Level	Cost Type	Total Expenditures
0001	Aynor High	High	School	\$ 10,530,094
0002	North Myrtle Beach High	High	School	16,455,405
0004	Conway High	High	School	16,966,272
0006	Green Sea Floyds High	High	School	11,025,292
0008	Loris High	High	School	11,232,807
0010	Myrtle Beach High	High	School	16,454,523
0010	Socastee High	High	School	16,419,813
0013	Whittemore Park Middle	Middle	School	9,451,800
0010	Aynor Elementary	Elementary	School	8,254,184
0014	Myrtle Beach Middle	Middle	School	11,223,771
0010	Conway Middle	Middle	School	6,638,132
0021	Daisy Elementary	Elementary	School	7,315,660
0023	Green Sea Floyds Elementary	Elementary	School	6,684,651
0025	Homewood Elementary	Elementary	School	7,039,391
0023	Loris Middle	Middle	School	8,843,770
0028	Kingston Elementary	Elementary	School	5,814,057
0020	Lakewood Elementary	Elementary	School	9,686,091
0023	St. James Elementary	Elementary	School	8,213,826
0032	Loris Elementary	Elementary	School	8,981,244
0032	Midland Elementary	Elementary	School	6,380,232
0035	Conway Elementary	Elementary	School	6,818,148
0030	North Myrtle Beach Middle	Middle	School	12,155,826
0039	Pee Dee Elementary	Elementary	School	9,869,996
0039 0042	-	·	School	
0042	Waccamaw Elementary	Elementary Elementary	School	9,524,798 7,615,389
0045	South Conway Elementary	,	School	
0048	Forestbrook Elementary St. James Middle	Elementary Middle	School	9,219,430
				8,885,231
0049	Carolina Forest Elementary	Elementary	School	11,047,012
0050	Seaside Elementary	Elementary	School	6,009,654
0051	Forestbrook Middle	Middle	School	8,869,701
0052	Carolina Forest High	High	School	25,461,608
0054	Socastee Elementary	Elementary	School	8,786,546
0056	Palmetto Bays Elementary	Elementary	School	6,546,872
0057	Aynor Middle	Middle	School	7,690,072
0058	St. James High	High	School	18,237,308
0060	Ocean Bay Elementary	Elementary	School	9,519,970
0061	Ocean Bay Middle	Middle	School	7,073,566
0062	Black Water Middle	Middle	School	8,646,547
0063	Burgess Elementary	Elementary	School	6,970,417
0064	Early College High School	High	School	4,192,205
0065	River Oaks Elementary	Elementary	School	11,506,739
0066	Ocean Drive Elementary	Elementary	School	7,904,024
0067	Waterway Elementary	Elementary	School	7,997,262
0068	Riverside Elementary	Elementary	School	6,978,158
0069	Socastee Middle	Middle	School	5,576,389
0070	Ten Oaks Middle	Middle	School	9,608,790
0071	St. James Intermediate	Intermediate	School	7,636,332
0072	Myrtle Beach Early Childhood Center	Early Childhood	School	6,261,815
0073	Myrtle Beach Primary	Primary	School	6,857,274
0074	Myrtle Beach Elementary	Elementary	School	9,394,184
0075	CCU Scholars Academy	High	School	2,346,727
0160	Victory Life Center	Various	School	23,081
0161	Conway Christian School	Various	School	158,237
0163	MB Seventh Day Adventist	Various	School	2,666
0164	Calvary Christian School	Various	School	27,426
0172	Conway Education Center	Various	School	309,463

HORRY COUNTY SCHOOLS INSITE LOCATION RECONCILIATION SCHEDULE YEAR ENDED JUNE 30, 2021

Location	Location Description	Education Level	Cost Type	Total Expenditures
0173	Myrtle Beach Education Center	Various	School	\$ 168,082
0174	Saint Andrews	Various	School	179,639
0175	Chabad Academy	Various	School	30,391
0176	SOAR Academy	Various	School	19,751,320
0179	Bridgewater Academy	Charter School	School	1,959,525
0180	Playcard Environmental Center	Various	School	158,306
0181	Palmetto Academy of Learning and Success	Charter School	School	2,901,985
0182	Therapeutic Learning Center	Various	School	1,262,094
0183	Palmetto Academy for Learning Motorsports	Charter School	School	2,619,052
0184	Academy of Hope	Charter School	School	1,752,836
0185	Saint Micheals	Various	School	24,998
0186	Holy Trinity Catholic School	Various	School	83,766
0188	Risen Christ Lutheran Church	Various	School	57,246
0189	Seacoast Youth Academy	Various	School	89,852
0190	Waccamaw Youth Center	Various	Central	16,835
0191	Christian Academy of MB	Various	Central	18,128
0192	Sea Haven, Inc.	Various	Central	1,490
0194	Ascent Christian Academy	Various	Central	7,920
0195	North Myrtle Beach Christian School	Various	Central	47,545
0196	Academy of Arts Science & Technology	Various	Central	6,496,480
0198	Academy of Technology & Academics	Various	Central	7,542,564
0199	HCS Virtual School	Various	Central	15,607,808
1100	Office Of Superintendent	Various	Central	481,590
1200	Board Of Education	Various	Central	723,720
1300	Policy & Legal	Various	Central	400,531
2000	Academics	Various	Central	6,139,439
3000	Support Services	Various	Central	6,544,802
4000	Fiscal Services	Various	Central	3,178,982
4600	Human Resources	Various	Central	2,710,937
4900	Debt Service	Various	Central	63,010,030
5100	Facilities Management	Various	Central	11,112,103
8000	Communications	Various	Central	1,076,736
9100	Student Services	Various	Central	8,121,051
	Total Expenditures/Disbursements for All Funds			\$ 643,617,661
RECONCIL	IATION OF PRIMARY GOVERNMENT EXPENDITUR	RES TO THE FINANCIAL	STATEMENTS	
	General Fund			\$ 435,562,796
	Special Revenue Fund			66.502.174

General Fullu	φ	435,502,790
Special Revenue Fund		66,502,174
Special Revenue EIA Fund		16,152,350
Special Revenue School Food Service Fund		19,095,646
Debt Service Fund		63,010,030
Capital Projects Fund		43,294,665
Total Expenditures/Disbursements for All Funds	\$	643,617,661

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STATISTICAL SECTION

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HORRY COUNTY SCHOOLS Net Position by Component Last Ten Years - Accrual Basis (Dollars in thousands)

					Fiscal Year	Endeo	June 30.					
	 2012	2013	2014	2015	2016		2017	2018		2019	2020	2021
Governmental activities Net investment in capital assets Restricted Unrestricted	\$ 233,111 89,869 82,353	\$ 268,586 82,185 86,608	\$ 286,007 83,606 90,920	\$ 308,891 87,927 (335,482)	\$ 140,200 302,736 (328,140) *	\$	315,403 176,491 (340,033) *	\$ 404,743 115,091 (786,720)	\$	467,134 106,893 (841,869)	\$ 507,020 111,663 (851,199)	\$ 569,273 118,477 (873,241)
Total governmental activities net position	\$ 405,333	\$ 437,379	\$ 460,533	\$ 61,336	\$ 114,796	\$	151,861 **	\$ (266,886)	\$	(267,842)	\$ (232,516)	\$ (185,491)
Business-type activities Net investment in capital assets Unrestricted	\$ 2,347 4,162	\$ 2,286 4,302	\$ 2,310 4,251	\$ 2,162 (2,009)	\$ 2,038 (1,920) *	\$	1,806 (2,111) *	\$ 4,820 ** (25,939) **	*\$	- -	\$ -	\$ -
Total business-type activities net position	\$ 6,509	\$ 6,588	\$ 6,561	\$ 153	\$ 118	\$	(305) **	\$ (21,119) **	* \$	-	\$ -	\$ -
Total primary government net position	\$ 411,842	\$ 443,967	\$ 467,094	\$ 61,489	\$ 114,914	\$	151,556 **	\$ (288,005)	\$	(267,842)	\$ (232,516)	\$ (185,491)
Component units Net investment in capital assets Restricted Unrestricted	\$ 505 - 552	\$ 411 - 641	\$ 465 8 533	\$ 604 9 (2,391)	\$ 507 7 (2,858) *	\$	97 5 (3,228) *	\$ (258) 3 (8,585)	\$	(734) 2 (9,116)	\$ (1,168) 2 (9,475)	\$ (2,082) 147 (8,082)
Total component units net position (deficit)	\$ 1,057	\$ 1,052	\$ 1,006	\$ (1,778)	\$ (2,344)	\$	(3,126)	\$ (8,840)	\$	(9,848)	\$ (10,641)	\$ (10,017)

The change in unrestricted net position beginning in 2015 is due to the implementation of GASB Statement No. 68.
 The change in unrestricted net position in 2018 is due to the implementation of GASB Statement No. 75.
 The School District converted its food service program operations, its only enterprise fund, from an enterprise fund to a special revenue fund effective July 1, 2018.

					1	- iscal year Ei	nded	June 30,					
	 2012	 2013	 2014	 2015		2016		2017	 2018		2019	 2020	 2021
Expenses: Governmental activities Instructional services Supporting services Community services Interest and other charges Pupil activities	\$ 251,284 133,424 943 14,182 529	\$ 256,028 140,253 956 13,646 656	\$ 267,754 152,291 1,000 15,908 646	\$ 273,224 155,900 1,285 13,707 716	\$	276,465 157,822 1,344 9,406 -	\$	299,279 168,860 1,491 14,272 242	\$ 321,479 185,218 1,963 17,446 -	\$	333,064 212,453 2,020 12,809 -	\$ 351,528 213,957 1,775 10,722 -	\$ 380,321 235,285 844 8,476
Total governmental activities expenses	400,362	411,539	437,599	444,832		445,037		484,144	526,106		560,346	577,982	624,926
Business-type activities: Food service	 20,857	 21,315	 21,189	 21,376		21,026		20,761	 30,405	•	-	 -	 -
Total business-type activities expenses	 20,857	 21,315	 21,189	 21,376		21,026		20,761	 30,405	•	-	 -	 -
Total primary government expenses	\$ 421,219	\$ 432,854	\$ 458,788	\$ 466,208	\$	466,063	\$	504,905	\$ 556,511	\$	560,346	\$ 577,982	\$ 624,926
Program revenues: Governmental activities Charges for services:													
Instruction Supporting services Community services Operating grants and contributions	\$ 114 3,627 - 132,408	\$ 116 3,547 - 137,520	\$ 43 3,862 - 147,407	\$ 36 3,389 - 156,393	\$	611 - 151 171,374	\$	827 - 75 186,359	\$ 562 - 73 202,062	\$	4,670 - 54 223,199	\$ 3,638 - 50 239,544	\$ 15 204 - 269,929
Total governmental activities program revenues	 136,149	 141.183	 151,312	 159,818		172,136		187,261	 202,697		223,199	 243,232	 270,148
Business-type activities Charges for services Operating grants and contributions	 5,272	 5,068 16,044	 5,033 15,559	 4,824 16,422		4,381 16,455		4,568	 4,101		-	 	 -
Total business-type activities program revenues	 20,998	 21,112	 20,592	 21,246		20,836		20,704	 21,364	*	-	 -	 -
Total primary government program revenues	\$ 157,147	\$ 162,295	\$ 171,904	\$ 181,064	\$	192,972	\$	207,965	\$ 224,061	\$	227,923	\$ 243,232	\$ 270,148

Horry County Schools Changes in Net Position Last Ten Fiscal Years - Accrual Basis (Dollars in thousands)

										Fiscal year E	nded	June 30,								
		2012		2013		2014		2015		2016		2017		2018		2019		2020		2021
Net (expense) revenue Governmental activities net (expense) revenue Business-type activities net (expense) revenue	\$	(264,213) 141	\$	(270,356) (203)	\$	(286,287) (597)	\$	(285,014) (130)	\$	(272,901) (190)	\$	(296,883) (57)	\$	(323,409) (9,041)	\$	(332,423)	\$	(334,750)	\$	(354,778)
Total primary government (net expense)		(264,072)		(270,559)		(286,884)		(285,144)		(273,091)		(296,940)		(332,450)		(332,423)		(334,750)		(354,778)
General revenues and other: Governmental activities:																				
Property taxes State aid Other Transfers	\$	251,240 47,045 860 (340)	\$	253,568 48,496 614 (276)	\$	259,884 49,642 481 (566)	\$	262,613 51,292 680 (485)	\$	272,056 52,369 1,122 813	\$	278,248 52,829 2,312 559	\$	277,205 54,063 3,625 (3,110)	\$	290,328 55,957 6,301 -	\$	307,601 57,211 5,264 -	\$	329,987 62,564 2,303
Total general revenues and other		298,805		302,402		309,441		314,100		326,360		333,948		331,783		352,586		370,076		394,854
Change in net position, governmental activities	\$	34,592	\$	32,046	\$	23,154	\$	29,086	\$	53,459	\$	37,065	\$	8,374	\$	20,163	\$	35,326	\$	40,076
Business-type activities: Other Transfers	\$	3 340	\$	6 276	\$	3 566	\$	9 485	\$	235 (79)	\$	193 (559)	\$	145 3.110	* \$ *	:	\$	-	\$:
		343		282		569		494		156		(366)		3,255	*				-	
Total general revenues and other Change in net position, business-type activities	\$	484	\$	282	\$	(28)	\$	364	\$	(34)	\$	(366)	\$	(5,786)	* \$		\$		\$	
	φ	404	φ	19	φ	(20)	φ	304	φ	(34)	φ	(423)	φ	(3,700)	φ		φ		φ	
Primary government: Property taxes State aid Other Transfers	\$	251,240 47,045 863	\$	253,568 48,496 620 -	\$	259,884 49,642 484	\$	262,613 51,292 689	\$	272,056 52,369 1,357 734	\$	278,248 52,829 2,505	\$	277,205 54,063 3,770	\$	290,328 55,957 6,301 -	\$	307,601 57,211 5,264	\$	329,987 62,564 2,303
Total general revenues and other		299.148		302.684		310.010		314,594		326,516		333,582		335.038		352,586		370.076		394.854
Change in net position, primary government	\$	35,076	\$	32,125	\$	23,126	\$	29,450	\$	53,425	\$	36,642	\$	2,588	\$	20,163	\$	35,326	\$	40,076
Total Component Units Total Expenses	\$	4,068	\$	5,194	\$	6,912	\$	7,076	\$	8,054	\$	8,673	\$	8,888	\$	9,143	\$	9,550	\$	9,852
Program Revenues: Charges for Services Operating Grants and Contributions		54 4,067		58 5,126		6,473		7,015		6,987		7,466		7,310		10 7,659		3 8,278		12 9,218
Total program revenues		4,121		5,184		6,473		7,015		6,987		7,466		7,310		7,669		8,281		9,230
Net (expense) revenue		53		(10)		(439)		(61)		(1,067)		(1,207)		(1,578)		(1,474)		(1,269)		(622)
General revenues - state aid/grants (unrestricted)		294		126		394		442		501		425		489		466		477		1,246
Change in net position - component units	\$	347	\$	116	\$	(45)	\$	381	\$	(566)	\$	(782)	\$	(1,089)	\$	(1,008)	\$	(792)	\$	624
									-		-									

Source: Horry County Schools' Audit Reports

* The School District converted its food service program operations, its only enterprise fund, from an enterprise fund to a special revenue fund effective July 1, 2018.

Horry County Schools Fund Balances, Governmental Funds Last Ten Years - Modified Accrual Basis (Dollars in thousands)

					Fiscal Year E	nded	June 30,					
	2012	2013	2014	2015	2016		2017	2018		2019	2020	2021
General fund												
Non-spendable:												
Inventories	\$ 614	\$ 534	\$ 580	\$ 570	\$ 518	\$	641	\$ 696	\$	725	\$ 786	\$ 777
Prepaid Expenditures	2,154	5,491	1,946	1,896	1,987		2,454	2,877		3,220	4,914	5,012
Commited			-							-		
Reserve for 2021-2021 Building Program	-	-	-	-	-		-	-		-	-	20,612
Assigned:												
Carryover School Budgets	502	420	552	495	497		525	567		688	765	1,246
Subsequent Year Expenditures	2,726	2,925	4,698	14,134	11,345		17,683	21,236		24,183	18,569	25,979
Encumbered Operating Expenditures	59	59	-				· -	-		· · ·		-
Unassigned	64,112	65,377	75,919	71,806	77,600		80,511	85,113		78,901	102,635	90,248
Total general fund	\$ 70,167	\$ 74,806	\$ 83,695	\$ 88,901	\$ 91,947	\$	101,814	\$ 110,489	\$	107,717	\$ 127,669	\$ 143,874
All other governmental funds												
Non-spendable	\$ -	\$ -	\$ -	\$ -	\$ 761,532	\$	404	\$ 20	\$	383	\$ 1,596	\$ 760
Restricted:												
Special Projects	-	-	-	-	677		1,385	1,682	r i	8,012	5,230	8,006
School Food Service	-	-	-	-	-		-	· _ ·	r i	-		5,301
Debt Service	32,355	27,229	25,080	24,318	34,590		31,926	54,552		52,372	45,033	47,806
Capital Projects	57,514	54,957	56,408	61,496	265,227		116,783	42,695		39,272	56,008	56,894
Unassigned	-	-	-	-	-		-	-		(19)	(10)	(7)
Total all other governmental funds	\$ 89,869	\$ 82,186	\$ 81,488	\$ 85,814	\$ 1,062,026	\$	150,498	\$ 98,949	\$	100,020	\$ 107,857	\$ 118,760

Notes: Modified accrual basis of accounting.
* The School District converted its food service program operations, its only enterprise fund, from an enterprise fund to a special revenue fund effective July 1, 2018.

Horry County Schools Changes in Fund Balances, Governmental Funds Last Ten Years - Modified Accrual Basis

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
_										
Revenues:		• • • • • • • • • • • • • • • • • • •	A 000 070 050	• • • • • • • • • • •		• • • • • • • • • • • • • • • • • • •	A 004 070 040	a and a to too	* • • • • • • • • • • • •	
Local sources	\$ 257,295,873	\$ 261,628,826	\$ 269,272,250	\$ 268,240,809	\$ 279,013,531	\$ 288,560,731	\$ 294,870,019	\$ 308,743,136	\$ 321,331,434	\$ 337,614,544
Intergovernmental	284,647	225,530	98,407.00	36,536	1,651,625	1,688,098	737,500	1,171,111	1,018,019	917,756
State sources	146,966,230	158,030,653	169,692,055	178,626,061	187,206,318	200,571,651	225,123,941	229,866,443	248,002,317	257,138,772
Federal sources	29,463,176	24,212,242	23,696,383	25,912,165	26,800,598	29,830,964	28,208,037	45,896,297	47,860,505	68,002,025
Total revenue	434,009,926	444,097,251	462,759,095	472,815,571	494,672,072	520,651,444	548,939,497	585,676,987	618,212,275	663,673,097
Expenditures:										
Current:										
Instructional services	232,174,633	236,650,368	240,683,778	245,518,875	252,922,172	265,897,095	280,526,941	285,154,149	300,857,316	321,313,702
Support services	123,756,733	130,039,982	136,916,619	139,944,831	144,215,511	150,309,788	164,457,225	187,294,426	187,322,732	199,067,699
Community services	871,428	883,415	885,554	1,138,889	1,219,662	1,315,048	1,747,261	1,768,089	1,508,097	844,360
Pupil activities	528,974	656,605	646,784	715,943	-	242,068	-	-	-	-
Intergovernmental	4,659,258	5,625,885	7,137,197	7,874,729	8,221,998	7,924,685	11,422,585	11,859,411	13,555,430	13,918,654
Capital outlay	40,660,605	37,343,051	31,972,154	31,870,449	73,318,123	193,778,519	91,899,156	44,959,827	24,167,991	45,463,216
Debt Service:										
Principal	18,250,000	19,390,000	19,935,000	20,845,000	21,860,000	22,945,000	17,815,000	42,895,000	45,070,000	47,375,000
Interest and Legal Fees	17,768,555	16,419,252	16,064,806	15,708,756	14,162,896	19,689,855	20,840,969	19,983,319	17,942,289	15,635,030
Total expenditures	438,670,186	447,008,558	454,241,892	463,617,472	515,920,362	662,102,058	588,709,137	593,914,221	590,423,855	643,617,661
Excess (deficiency) of revenues										
over (under) expenditures	(4,660,260)	(2,911,307)	8,517,203	9,198,099	(21,248,290)	(141,450,614)	(39,769,640)	(8,237,234)	27,788,420	20,055,436
	(4,000,200)	(2,311,307)	0,017,200	3,130,033	(21,240,230)	(141,430,014)	(33,703,040)	(0,207,204)	21,100,420	20,000,400
Other financing sources (uses):										
Premium on bonds sold	7,559,556	1,399,317	-	23,080,290	41,113,039	-	-	-	-	-
General obligation bonds issued	-	-	-	-	197,780,000	-	-	-	-	-
Proceeds of refunding debt	59,455,000	14,745,000	-	143,780,000	-	-	-	-	-	-
Payment to refunded debt escrow agent	(66,817,219)	(16,026,573)	-	(166,352,383)	-	-	-	-	-	-
Sale of capital assets	18,874	25,376	240,239	150,850	29,883	-	5,000	57,000	-	103,936
Other financing sources	-	-	-	160,926	-	-	-	-	-	-
Transfers in	54,215,836	46,983,030	47,761,342	48,187,711	44,351,867	54,986,957	35,834,349	51,573,491	52,814,307	58,372,464
Transfers out	(54,555,763)	(47,258,901)	(48,327,433)	(48,672,830)	(43,538,901)	(54,427,925)	(38,944,519)	(51,573,491)	(52,814,307)	(58,372,464)
Total other financing sources (uses)	(123,716)	(132,751)	(325,852)	334,564	239,735,888	559,032	(3,105,170)	57,000		103,936
Change in fund balances	\$ (4,783,976)	\$ (3,044,058)	\$ 8,191,351	\$ 9,532,663	\$ 218,487,598	\$ (140,891,582)	\$ (42,874,810)	\$ (8,180,234)	\$ 27,788,420	\$ 20,159,372
Debt service as a percentage of										
non capital expenditures	9.0%	8.7%	8.5%	8.5%	7.8%	8.9%	7.6%	11.1%	10.9%	10.0%

Source: Horry County Schools' Audit Reports

Horry County Schools Direct and Overlapping Property Tax Rates Last Ten Fiscal Years

				F	iscal Year En	ded June 30,				
Jurisdiction	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Direct Rates:										
Horry County Schools										
General Fund	120.2	120.2	120.2	123.1	123.1	123.1	123.1	123.1	118.1	118.1
Debt Service	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Total	130.2	130.2	130.2	133.1	133.1	133.1	133.1	133.1	128.1	128.1
Overlapping Rates:										
Horry County	45.2	45.2	45.2	45.2	52.4	52.4	52.4	52.4	50.7	50.7
Town of Atlantic Beach	84.5	84.5	84.5	84.5	84.5	84.5	84.5	84.5	84.5	84.5
Town of Aynor	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8	60.8
Town of Briarcliffe Acres	50.8	50.8	50.8	50.8	50.8	50.8	50.8	50.8	45.0	45.0
City of Conway	79.3	79.3	79.3	82.4	82.4	82.4	82.4	82.4	76.0	76.0
City of Loris	103.7	103.7	103.2	111.7	115.0	115.0	118.5	118.5	118.5	110.8
City of Myrtle Beach	66.1	66.1	66.1	74.5	74.5	77.5	77.5	80.5	78.9	78.9
City of North Myrtle Beach	38.0	38.0	38.0	39.3	39.3	41.3	41.3	43.3	37.1	45.0
Town of Surfside Beach	40.0	40.0	40.0	46.2	46.2	46.2	46.2	46.2	43.0	43.0

Source: Horry County Auditor

Horry County Schools Principal Property Taxpayers Current Year and Nine Years Prior

	Fiscal Yea	r Ended June	30, 2021 (b)	Fiscal Year E	Inded June	30, 2012 (a)
Taxpayer	Taxable Assessed Value	Rank	Percent of Assessed Value to Total Assessed	Taxable Assessed Value	Rank	Percent of Assessed Value to Total Assessed
Horry Electric Co-op. Inc.	\$ 21,012,150	1	0.81%	\$ 16,453,397	2	0.80%
Burroughs & Chapin Company, Inc.	20,521,750	2	0.79%	25,626,162	1	1.25%
Kingston Resort Owner LLC	6,521,603	3	0.25%			
Bluegreen Vacations Unlimited Inc.	5,651,220	4	0.22%	5,951,548	5	0.29%
Lawyers Title Insurance Corp.	5,646,590	5	0.22%	5,713,926	6	0.28%
Dominion Energy South Carolina	5,409,370	6	0.21%			
Spectrum Southeast LLC	4,874,070	7	0.19%			
Wal-Mart Real Estate Business Trust	4,687,410	8	0.18%			
Marriott Ownership Resorts Inc.	4,677,650	9	0.18%	4,610,160	7	0.23%
DR Horton Inc.	4,248,330	10	0.16%			
Horry Telephone Co-op.				8,901,550	3	0.44%
Winchester North Beach Towers, LLC				6,259,396	4	0.31%
Frontier Communications of the Carolinas				3,968,760	8	0.19%
Atlas SC 1 SPE LLC				3,773,858	9	0.18%
HRP Myrtle Beach Operations LLC				3,318,490	10	0.16%
Totals	\$ 83,250,143		3.21%	\$ 84,577,247		4.13%

Source: (a) 2012 Horry County Schools' ACFR (b) Horry County Finance

Horry County Schools Property Tax Levies and Collections Last Ten Fiscal Years - (Dollars in thousands)

				Collected Within the Fiscal Year of the Levy					Total Collecti	ons to Date
Fiscal Year Ended June 30,	Year Ended For		Amount		Percentage of Levy	Collections in Subsequent Years			Amount	Percentage of Levy
2012	\$	203,283	\$	197,292	97.05%	\$	4,537	\$	201,829	99.28%
2013		205,857		198,715	96.53%		4,567		203,282	98.75%
2014		210,364		207,083	98.44%		2,646		209,729	99.70%
2015		201,426		189,274	93.97%		2,857		192,131	95.39%
2016		204,525		191,591	93.68%		3,118		194,709	95.20%
2017		202,814		195,063	96.18%		3,016		198,079	97.67%
2018		208,229		197,628	94.91%		4,426		202,054	97.03%
2019		214,650		203,794	94.94%		3,224		207,018	96.44%
2020		228,234		216,591	94.90%		2,542		219,133	96.01%
2021		236,655		226,504	95.71%		-		226,504	95.71%

Source(s): Horry County Schools' audited financial statements and Horry County Treasurer

Horry County Schools Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years (Amounts expressed in thousands)

Fiscal Year	Ou	Total tstanding	 ss Debt ervice	 t General nded Debt	Estimated Actual Value	Population	Ratio Bonded Debt to Estimated Actual Value	Bonded Debt per Capita in Actual Dollars
2012	\$	379,873	\$ 27,574	\$ 352,299	\$ 36,851,012	276	1.03%	1,376
2013		357,575	27,036	330,539	37,099,739	282	0.96%	1,268
2014		346,986	20,466	326,520	37,690,344	290	0.92%	1,197
2015		330,620	19,612	311,008	37,546,392	299	0.88%	1,106
2016		543,301	34,462	508,839	38,152,375	309	1.42%	1,758
2017		512,157	34,068	478,089	39,526,858	322	1.30%	1,591
2018		486,314	56,185	430,129	40,835,795	333	1.19%	1,460
2019		435,390	53,913	381,477	42,618,573	344	1.02%	1,266
2020		382,292	46,720	335,572	48,064,002	354	0.80%	1,080
2021		327,134	43,447	283,687	50,391,571	351	0.65%	932

Source(s): Horry County Government

Population - US Census Bureau.

Horry County Schools Ratios of Outstanding Debt by Type Last Ten Fiscal Years (Amounts expressed in thousands)

Fiscal Year	General ation Bonds	Per	sonal Income	Population	Ratio of O/S Debt to Personal Income	Capit	ed Debt per a In Actual Dollars
2012	\$ 379,873	\$	8,417,316	276	4.51%	\$	1,376
2013	357,575		8,753,093	282	4.09%		1,268
2014	346,986		9,260,979	290	3.75%		1,197
2015	330,620		9,810,655	299	3.37%		1,106
2016	543,301		10,457,110	309	5.20%		1,758
2017	512,157		11,449,588	322	4.47%		1,591
2018	486,314		12,361,243	333	3.93%		1,460
2019	435,390		13,431,369	344	3.24%		1,266
2020	382,292	ι	Jnavailable	354	Unavailable		1,080
2021	327,134	ι	Jnavailable	351	Unavailable		932

Note: Detail regarding the District's outstanding debt can be found in the notes to the financial statements

Source(s): Personal Income - County Population x Per Capita Personal Income (in thousands) Population - US Census Bureau

Horry County Schools

Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total Governmental Expenditures Last Ten Fiscal Years

Fiscal Year	 Principal	 est and Fiscal Charges	 Total	 l Governmental Expenditures	Ratio of Debt Service to Total Expenditures
2012	\$ 18,250,000	\$ 17,541,361	\$ 35,791,361	\$ 438,670,186	8.16%
2013	19,390,000	16,269,040	35,659,040	447,008,558	7.98%
2014	19,935,000	16,064,806	35,999,806	454,241,892	7.93%
2015	20,845,000	15,708,756	36,553,756	463,617,472	7.88%
2016	21,860,000	14,162,896	36,022,896	515,920,362	6.98%
2017	22,945,000	19,689,855	42,634,855	662,102,058	6.44%
2018	17,815,000	20,840,969	38,655,969	588,709,137	6.57%
2019	42,895,000	19,983,319	62,878,319	593,914,221	10.59%
2020	45,070,000	17,942,289	63,012,289	590,423,855	10.67%
2021	47,375,000	15,635,030	63,010,030	643,617,661	9.79%

Note: Total governmental expenditures represent total expenditures, excluding other financing sources (uses), for all governmental fund types: General Fund, Special Revenue Fund, Debt Service Fund and Capital Projects Fund.

Source(s): Horry County Schools' Auditor Reports.

Horry County Schools Computation of Direct and Overlapping Debt June 30, 2020 (Dollars in thousands)

Government	 al General Outstanding	Percentage Applicable to the District*	District's Share of Debt		
Entity:					
Horry County Schools Direct Debt	\$ 327,134 327,134	100%	\$	327,134 327,134	
Horry County Government City of Myrtle Beach City of Conway City of Loris Town of Surfside Beach	 56,899 146,155 3,622 1,002 4,000	100% 100% 100% 100% 100%		56,899 146,155 3,622 1,002 4,000	
Total Overlapping Debt Total Direct and Overlapping Debt	\$ 211,678 538,812		\$	211,678 538,812	

Note: Net Debt Outstanding is all general obligation long-term debt (excluding compensation for future absences, revenue bonds, and other "user fee" bonds).

Debt outstanding includes capital leases for all entities.

Debt outstanding includes the net of unamortized premiums, discounts, and bond issuance costs.

Source(s): Finance Department of each entity

*Overlapping governments are those that coincide with the geographic boundaries of the County. The overlapping portion is calculated to be 100% since Horry County Schools is the only school district located within the geographic boundaries. This percentage represents the portion of burden the outstanding debt of those overlapping governments place on residents and businesses in Horry County. This process recognizes that when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Horry County Schools Computation of Legal Debt Margin Last Ten Fiscal Years - (Dollars in thousands)

						F	iscal Year E	nded	June 30,				
		2012	 2013	 2014	 2015		2016		2017	 2018	 2019	 2020	 2021
Debt Limit Total net debt applicable to limit	\$	166,459 9,160	\$ 166,313 5,620	\$ 164,364 4,355	\$ 167,760 3,035	\$	168,635 125,000	\$	168,615 125,000	\$ 178,357 125,000	\$ 185,570 109,705	\$ 207,554 93,630	\$ 218,175 76,730
Legal debt margin	\$	157,299	\$ 160,693	\$ 160,009	\$ 164,725	\$	43,635	\$	43,615	\$ 53,357	\$ 75,865	\$ 113,924	\$ 141,445
Total net debt applicable to limit as a percentage of debt limit		5.50%	3.38%	2.65%	1.81%		74.12%		74.13%	70.08%	59.12%	45.11%	35.17%
Legal debt margin calculation for fiscal year 2021 Assessed value \$ 2,72	7,192												

Legal debt margin	\$	141,445
Debt applicable to limit		(76,730)
Debt limit (8% of assessed value)		218,175
Assessed value	Ф	2,727,192

Source(s): Horry County Schools' audit reports and Horry County Auditor and Assessor

Horry County Schools Demographic and Economic Statistics Last Ten Calendar Years

Fiscal Year Ended June 30,	Population (1)	r Capita ne County (2)	Pers	onal Income (3)	County Unemployment Rate (4)	School Enrollment (5	
2012	276,340	\$ 30,460	\$	8,417,316	10.1%	38,464	
2013	282,285	31,008		8,753,093	8.3%	39,321	
2014	289,650	31,973		9,260,979	6.6%	40,256	
2015	298,832	32,830		9,810,655	6.7%	41,195	
2016	309,199	33,820		10,457,110	5.6%	42,174	
2017	322,342	35,520		11,449,588	4.3%	42,912	
2018	333,268	37,091		12,361,243	3.8%	43,706	
2019	344,147	39,028		13,431,369	3.8%	43,854	
2020	354,081	N/A		N/A	11.4%	44,665	
2021	351,029	N/A		N/A	5.4%	43,398	

Source(s):

(1) U.S. Census Bureau(2) Bureau of Economic Analysis

(3) County Population x Per Capita Personal Income (in thousands)

(4) South Carolina Department of Employment and Workforce

(5) Horry County Schools' 135-Day Average Daily Membership (based on fiscal year)

Horry County Schools Principal Employers Current Year and Nine Years Prior

	Fiscal Yea	r Ended Ju	ine 30, 2021	Fiscal Yea	Fiscal Year Ended June 30, 2012					
Employer	Approximate Numbers of Employees	Rank	Percentage of Total Employment	Approximate Numbers of Employees	Rank	Percentage of Total Employment				
Horry County School District	5,976	1	3.86%	5,400	1	4.18%				
Wal-Mart/Sam's Club	3,575	2	2.31%	2,276	2	1.76%				
Horry County Government	2,325	3	1.50%	2,003	3	1.55%				
Conway Medical Center	1,591	4	1.03%	1,325	5	1.03%				
Grand Strand Regional Medical Center	1,543	5	1.00%	1,134	6	0.88%				
Coastal Carolina University	1,517	6	0.98%	1,382	4	1.07%				
McLeod Health (Loris & Seacoast)	1,308	7	0.84%	900	9	0.70%				
City of Myrtle Beach	1,133	8	0.73%							
Food Lion	1,039	9	0.67%	929	7	0.72%				
Lowe's Home Centers, LLC	822	10	0.53%							
Myrtle Beach National				829	10	0.64%				
Blue Cross Blue Shield				900	8	0.70%				
Totals	20,829		13.45%	17,078		13.23%				

Note: The total employment is as of June of that year.

Source: Horry County Government

Horry County Schools Employee Staffing Levels and Staffing Ratios for Regular Teachers Last Ten Fiscal Years

					Fiscal	Year				
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Budgeted Positions										
Teachers (1)	2,537	2,690	2,667	2,726	2,829	2,888	2,959	3,015	3,072	3,145
Classified Instructional Aides	733	730	774	769	783	793	811	814	813	790
Principals and Assistant Principals	133	137	137	137	144	146	153	156	156	163
Supervisors and Directors	32	33	33	39	40	39	42	43	44	43
Coordinators and Learning Specialists	101	114	114	115	116	115	112	113	115	112
Counselors and Guidance	87	88	89	99	108	112	118	127	130	136
Librarians and Media Specialists	47	48	48	48	49	49	52	52	52	52
Nurses	57	59	60	59	60	67	70	70	74	74
Psychologists	29	31	31	31	31	31	33	33	33	33
Special Education Therapists	66	66	66	65	65	65	65	65	67	70
Technology	23	23	23	25	20	25	25	24	19	19
Transportation	401	411	423	429	452	465	465	473	473	478
Cafeteria	351	355	355	341	331	330	325	317	317	316
Custodians	223	238	241	247	277	279	301	305	312	313
Clerical	268	270	271	270	281	282	289	292	294	293
Maintenance	74	75	72	77	48	48	53	58	60	61
Miscellaneous (2)	95	99	107	114	139	155	156	178	185	184
Totals	5,257	5,467	5,511	5,591	5,773	5,887	6,026	6,133	6,211	6,280
Budgeted Staffing Ratios										
Child Development	20 to 1	20 to 1	20 to 1							
Kindergarten	25 to 1	25 to 1	25 to 1	25.5 to 1	25.5 to 1	25.5 to 1	25.5 to 1	25.5 to 1	25.5 to 1	25.5 to 1
Primary - Grade 1	21 to 1	21 to 1	21 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1
Primary - Gradse 2-3	21 to 1	21 to 1	21 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1	21.5 to 1
Elementary - Grades 4-5	24 to 1	24 to 1	24 to 1	24.5 to 1	24.5 to 1	24.5 to 1	24.5 to 1	24.5 to 1	24.5 to 1	24.5 to 1
Middle - Grade 6	19 to 1	19.8 to 1	20 to 1	20.2 to 1	20.2 to 1	20.2 to 1	20.2 to 1	20.2 to 1	25.3 to 1	25.3 to 1
Middle - Grades 7-8	19 to 1	19.8 to 1	20 to 1	20.2 to 1	20.2 to 1	20.2 to 1	20.2 to 1	20.2 to 1	25.3 to 1	25.3 to 1
High - Grades 9-12 (Smallest Schools)	15 to 1	15.75 to 1	16 to 1	16.13 to 1	16.13 to 1	16.13 to 1	16.13 to 1	16.13 to 1	21.5 to 1	21.5 to 1
High - Grades 9-12 (Largest Schools)	18.75 to 1	19.5 to 1	19.88 to 1	19.88 to 1	19.88 to 1	19.88 to 1	19.88 to 1	19.88 to 1	26.5 to 1	26.5 to 1

Note: (1) The number of regular classroom teachers employed varies with student enrollment.
 (2) Miscellaneous staff includes accountants, administrative assistants, athletic directors, trainers, auditorium managers, childcare and First Steps managers, interpreters, and interventionists.

Source(s): Horry County School District's budget document

Horry County Schools Operating Statistics Last Ten Fiscal Years

Fiscal Year Ended June 30,	Enrollment	Expenses	Cost per Pupil	Percentage Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Students Receiving Free or Reduced - Price Meals
2012	38,464	\$ 400,361,510	\$ 10,409	1.10%	2,557	15.04	64.47%
2013	39,321	411,539,404	10,466	0.55%	2,690	14.62	64.11%
2014	40,256	437,599,506	10,870	3.86%	2,688	14.98	63.01%
2015	41,195	444,831,810	10,798	-0.66%	2,747	15.00	61.14%
2016	42,174	445,036,307	10,552	-2.28%	2,849	14.80	59.73%
2017	42,912	484,144,123	11,282	6.92%	2,918	14.71	58.84%
2018	43,706	526,106,284	12,037	6.69%	2,992	14.61	48.99%
2019	43,854	560,345,394	12,778	6.15%	3,052	14.37	57.16%
2020	44,665	577,981,847	12,940	1.27%	3,109	14.37	48.36%
2021	43,398	624,926,400	14,400	11.28%	3,187	13.62	49.73%

 Note:
 Enrollment reflects grades CD through 12.

 Percentage of Students Receiving Free or Reduced-Price Meals in 2018 is for NON-CEP Schools only.

 In 2019 & beyond, this is the District Wide Direct Certification Percentage.

Source(s): Financial records of Horry County, SC Dept of Education

Horry County Schools Capital Asset Information Last Ten Fiscal Years

					Fiscal Year En	ded June 30,				
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Buildings:										
Primary Schools										
Number	2	2	1	1	1	1	1	1	2	2
Square feet	224,185	224,185	113,650	113,650	113,650	113,650	113,650	113,650	214,758	214,758
Capacity	1,994	1,994	850	850	826	826	762	762	1,472	1,472
Enrollment	1,726	1,760	910	884	830	825	798	766	1,208	1,143
Elementary Schools										
Number	22	23	25	25	25	25	26	25	25	25
Square feet	2,220,707	2,323,790	2,563,829	2,563,829	2,563,829	2,563,829	2,709,672	2,709,672	2,667,454	2,667,454
Capacity	18,249	18,249	20,347	20,347	20,290	20,646	19,494	19,494	19,494	19,494
Enrollment	15,863	16,234	18,621	19,130	19,301	19,392	19,124	19,003	19,604	18,173
Intermediate Schools										
Number	2	2	1	1	1	1	2	2	1	1
Square feet	177,465	177,465	78,290	78,290	78,290	78,290	249,208	249,208	169,199	169,199
Capacity	1,968	1,968	735	735	735	735	1,947	1,947	1,200	1,200
Enrollment	1,375	1,327	648	692	720	726	1,620	1,630	919	815
Middle Schools										
Number	10	10	10	10	10	10	12	12	12	12
Square feet	1,393,714	1,393,714	1,393,714	1,393,714	1,393,714	1,393,714	1,618,112	1,766,086	1,766,086	1,766,086
Capacity	10,436	10,436	8,912	8,912	8,610	9,216	11,051	11,051	11,051	11,051
Enrollment	8,427	9,107	9,115	9,127	9,338	9,348	9,192	9,662	10,086	10,076
High Schools										
Number	9	9	9	9	10	10	10	10	10	11
Square feet	2,254,304	2,254,304	2,254,304	2,254,304	2,313,304	2,313,304	2,313,304	2,313,304	2,313,304	2,333,804
Capacity	14,702	14,702	14,457	14,457	15,075	15,075	13,862	13,862	13,862	14,082
Enrollment	11,274	10,893	12,196	12,632	12,999	12,803	12,972	12,989	13,152	13,258
Other										
Buildings	10	10	14	14	12	12	12	139	82	85
Square Feet	689,002	727,002	786,002	786,002	679,825	679,825	679,825	883,744	830,707	820,997
Capacity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: Horry County School District's records

Horry County Schools Student Enrollment Last Ten Fiscal Years

Fiscal Year Ended June 30,	Child Development	Kindergarten	Elementary Grades 1-8	High School Grades 9-12	Total
2012	1.304	2.954	23.403	10.803	38.464
2013	1,120	3,349	23,959	10.893	39,321
2014	1.120	3.386	24,543	11.207	40,256
2015	1.100	3,135	25,233	11.727	41,195
2016	1,120	2,957	25,935	12,162	42,174
2017	1,114	3,072	26,234	12,492	42,912
2018	1.060	3.160	26.842	12.644	43,706
2019	1,060	2,970	27,139	12,685	43,854
2020	1,160	3,106	27,564	12,835	44,665
2021	1,054	2,785	26,619	12,940	43,398

Source: Horry County Schools' 135-Day Average Daily Membership Summary

Horry County Schools Teacher Base Salaries Last Ten Fiscal Years

Fiscal Year Ended June 30,	Minimum Salary (a)		Maximum Salary (a)		Average Contracted Salary (a)		Statewide Average Salary (b)	
2012	\$	34,612	\$	75,934	\$	52,584	\$	47,428
2013		35,306		77,452		52,584		48,375
2014		35,306		77,452		53,636		48,430
2015		35,306		77,452		53,636		48,561
2016		35,306		77,452		53,636		48,769
2017		36,011		79,000		54,709		50,050
2018		36,011		79,000		54,709		50,182
2019		36,371		79,790		55,256		50,882
2020		37,826		82,982		56,363		53,329
2021		37,826		82,982		57,466		53,188

Source: (a) Horry County Schools' budget document and district records (b) SC Revenue and Fiscal Affairs Office SINGLE AUDIT SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Chairperson and Members of the Board of Education Horry County Schools Conway, South Carolina

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **Horry County Schools** (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 29, 2021. Our report includes a reference to other auditors who audited the financial statements of Waccamaw Park Public Charter School, Inc., Palmetto Academy of Learning and Success, Academy of Hope, Inc., and Palmetto Academy for Learning Motorsports, as described in our report on the District's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Columbia, South Carolina November 29, 2021



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairperson and Members of the Board of Trustees Horry County Schools Conway, South Carolina

Report on Compliance for Each Major Federal Program

We have audited the **Horry County Schools'** (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).* Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance possibility that material noncompliance with a type of compliance requirement of a federal program that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jerkins, LLC

Columbia, South Carolina November 29, 2021

HORRY COUNTY SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2021

204 19 IDEA (203) 84.027 H63010 205 21 IDEA Preschool (205) 84.173 H63010 206 19 IDEA Preschool (205) 84.173 H63010 206 19 IDEA Preschool (205) 84.173 H63010 201 1DEA Preschool (205) 84.173 H63010 202 1DEA Preschool (205) 84.173 H63010 203 20 IDEA Preschool (205) 84.173 H63010 204 21 Title I Regular (201) 84.010A H63010 202 21 Title I Regular (201) 84.010A H63010 203 21 Title I Regular (201) 84.010A H63010 204 21 Title I Regular (201) 84.010A H63010 205 20 Title I Rob (LEA) 84.010A H63010 207 12 Targeted School Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 207 21 CTE Federal (207) 84.048	$\begin{array}{r rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
203 21 IDEA (203) 44 H63010 204 19 IDEA (203) 84 027 H63010 204 19 IDEA (203) 84 027 H63010 204 19 IDEA (203) 84 027 H63010 205 21 IDEA Preschool (205) 84 173 H63010 206 19 IDEA Preschool (205) 84 173 H63011 206 20 IDEA Preschool (205) 84 173 H63011 206 20 IDEA Preschool (205) 84 173 H63011 201 21 Tille I Regular (201) 84 010A H63011 202 20 Tille Regular (201) 84 010A H63011 203 20 Tille I Regular (201) 84 010A H63011 204 21 Tille I N4D (LEA) 84 010A H63011 207 21 Tille I N4D (LEA) 84 010A H63011 208 20 Comprehensive School Improvement 84 010A H63011 207 21 CTE Federal (207) 84 048 H63011 207 21 CTE Federal (207) 84 048 H63011	100919 488,183 100919 57,597 100821 330,663 108819 14,224 108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 100121 15,488,177 100120 1,745,543 100120 26,876 100119 182,911 100120 17,802,573 100120 120,271 107121 643,994 107121 643,994 107120 9,651 107120 132,934
204 19 IDEA (203) Supplemental 84 027 H63010 204 49 IDEA (203) 84 027 H63010 205 21 IDEA (203) 84 173 H63010 206 19 IDEA Preschool (205) 84 173 H63010 206 19 IDEA Preschool (205) 84 173 H63010 206 20 IDEA Preschool (205) 84 173 H63010 201 21 Title I Regular (201) 84 000 H63011 202 20 Title I Regular (201) 84 010A H63011 202 21 Title I Regular (201) 84 010A H63011 203 19 Targeted School Improvement 84 010A H63011 203 19 Comprehensive School Improvement 84 010A H63011 203 19 Comprehensive School Improvement 84 010A H63011 204 21 CTE Federal (207) 84 048 H63011 207 21 CTE Federal (207) 84 048 H63011 206 20 CTE Adult Ed Pilot 84 048 H63011 207 21 CTE Federal (207) <t< td=""><td>100919 488,183 100919 57,597 100821 330,663 108819 14,224 108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 100121 15,488,177 100120 1,745,543 100120 26,876 100119 182,911 100120 17,802,573 100120 120,271 107121 643,994 107121 643,994 107120 9,651 107120 132,934</td></t<>	100919 488,183 100919 57,597 100821 330,663 108819 14,224 108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 100121 15,488,177 100120 1,745,543 100120 26,876 100119 182,911 100120 17,802,573 100120 120,271 107121 643,994 107121 643,994 107120 9,651 107120 132,934
204 19 IDEA (203) 84.027 H63010 205 21 IDEA Preschool (205) 84.173 H63010 206 19 IDEA Preschool (205) 84.173 H63010 206 19 IDEA Preschool (205) 84.173 H63010 206 19 IDEA Preschool (205) 84.173 H63011 201 21 Title I Regular (201) 84.010A H63017 202 21 Title I Regular (201) 84.010A H63017 203 21 Title I Regular (201) 84.010A H63017 204 21 Title I Regular (201) 84.010A H63010 205 20 Title I Robol Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63010 208 20 Comprehensive School Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63011 207 21 CTE Federal (207) 84.048 H63011 207 21 CTE Federal (207) 84.048 H63011 207 21 CTE Federal (207) 84.048	100919 57,597 100920 741,895 108821 330,663 108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 1100121 15,488,177 1100120 1,745,543 100120 26,876 100120 26,876 100119 182,911 100120 17,802,573 100120 120,271 17,802,573 107121 107121 643,994 107120 9,651 107120 132,934
2010 EA (203) 84.027 H63010 2050 Z1 (DEA Preschool (205) 84.173 H63010 2061 19 (DEA Preschool (205) 84.173 H63011 2062 20 (DEA Preschool (205) 84.173 H63011 2012 21 (DEA Preschool (205) 84.173 H63011 2012 21 (DEA Preschool (205) 84.173 H63011 2012 21 (DEA Preschool (205) 84.010A H63011 2012 21 (Title 1 Regular (201) 84.010A H63011 2012 21 (Title 1 Regular (201) 84.010A H63011 2012 21 (Title 1 N&D (LEA) 84.010A H63011 2013 21 Trajeted School Improvement 84.010A H63011 2014 21 Tritle 1 N&D (LEA) 84.010A H63011 2015 21 Trajeted School Improvement 84.010A H63011 2017 21 CTE Federal (207) 84.048 H63011 2019 20 Comprehensive School Improvement 84.048 H63011 2019 20 CTE Adult Ed Pilot 84.048 H63011 2019 20 CTE Federal (207) 84.048 H63011 202 COTE Federal (207) 84.048 H63010 <t< td=""><td>100920 741,895 108821 330,663 108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 1100121 15,488,177 1100120 1,745,543 1100120 1,745,543 1100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 107121 643,994 107120 9,651 107120 132,934</td></t<>	100920 741,895 108821 330,663 108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 1100121 15,488,177 1100120 1,745,543 1100120 1,745,543 1100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 107121 643,994 107120 9,651 107120 132,934
206 19 IDEA Preschool (205) 84.173 H63010 206 19 IDEA Preschool (205) 84.173 H63010 211 IDEA Preschool (205) 84.173 H63010 212 IDEA Preschool (205) 84.173 H63010 212 IDEA Preschool (205) 84.010A H63010 212 21 Title 1 Regular (201) 84.010A H63010 220 20 Title 1 Regular (201) 84.010A H63010 221 21 Title 1 N&D (LEA) 84.010A H63010 223 20 Title 1 N&D (LEA) 84.010A H63010 237 20 Targeted School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 240 Comprehensive School Improvement 84.048 H63010 257 20 CTE Federal (207) 84.048 H63010 267 21 CTE Federal (207) 84.048 H63010 268 20 CTE Federal (207) 84.048 H63010 270 20 CTE Federal (207) 84.048	108819 14,224 108819 1,836 108820 39,082 /A 59,029 8,427,800 1100121 15,488,177 1100120 1,745,543 1100120 26,876 100119 182,911 100120 1,75,523 100119 38,699 100120 17,802,573 100120 26,876 100119 38,699 100120 120,271 107,802,573 107,802,573 1007121 643,994 107120 9,651 107120 132,934
206 19 IDEA Preschool (205) 84.173 H63010 201 20 IDEA Preschool (205) 84.173 H63011 202 IDEA - Extended School Year Total for Special Education Cluster (IDEA) 84.010A H63010 201 21 Title I Regular (201) 84.010A H63010 202 21 Title I NaD (LEA) 84.010A H63010 2037 19 Targeted School Improvement 84.010A H63010 2037 19 Targeted School Improvement 84.010A H63010 2039 19 Comprehensive School Improvement 84.010A H63010 2039 19 Comprehensive School Improvement 84.010A H63010 204 21 CTE Federal (207) 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 208 207 CTE Aduit Ed Pilot 84.048 H63010 209 21 CTE Federal (207) 84.048 H63010 200 20 CTE Federal (207) 84.048 H63010 201 20 Title V SSAE (210) 84.424 H63010 203	108819 1,836 108820 39,082 /A 59,029 8,427,800 100121 15,488,177 100120 1,745,543 100120 26,876 100119 182,911 100120 1,75,523 100119 38,699 100120 17,802,573
200 20 IDEA Preschool (205) 84.173 H63011 211 IDEA - Extended School Year Total for Special Education Cluster (IDEA) 84.027A N 201 21 Title I Regular (201) 84.010A H63010 202 20 Title I Regular (201) 84.010A H63010 212 20 Title I NAD (LEA) 84.010A H63010 223 20 Title I NAD (LEA) 84.010A H63010 237 20 Targeted School Improvement 84.010A H63010 238 12 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 240 COT Title I VSAE (210) 84.048 H63010 270 21 CTE Federal (207) 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 208 20 CTE Adult Ed Pilot 84.048 H63010 200 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund - CARES Act 84.022 H63010 201 19 Title IV SSAE (210) 84.425D	108820 39,082 /A 59,029 8,427,800 1100121 15,488,177 1100120 1,745,543 1100120 1,745,543 1100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 1107121 643,994 1007120 9,651 107120 132,934
212 IDEA - Extended School Year Total for Special Education Cluster (IDEA) 84.027A N 201 21 Title I Regular (201) 84.010A H63010 202 21 Title I Regular (201) 84.010A H63010 212 21 Title I NAD (LEA) 84.010A H63010 213 12 Title I NAD (LEA) 84.010A H63010 214 21 Title I NAD (LEA) 84.010A H63010 215 21 Targeted School Improvement 84.010A H63010 216 21 Gargeted School Improvement 84.010A H63010 217 21 CTE Federal (207) 84.048 H63010 210 CTE Federal (207) 84.048 H63010 210 20 Title IV SSAE (210)	A <u>59,029</u> 8,427,800 100121 15,488,177 100120 1,745,543 100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934
201 21 Title I Regular (201) 84.010A H63010 202 20 Title I Regular (201) 84.010A H63010 212 21 Title I N&D (LEA) 84.010A H63010 222 20 Title I N&D (LEA) 84.010A H63010 237 19 Targeted School Improvement 84.010A H63010 237 20 Targeted School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 209 20 CTE Federal (207) 84.048 H63010 200 20 CTE Federal (207) 84.048 H63010 201 20 Title I V SSAE (210) 84.424 H63010 202 20 COUL-19: Elementary & Secondary School 84.424 H63010 203 20 Adult Education Civics 84.002 H63010 204 20 Adult Education Forgam - Reverted (243) 84.002 H63010 214	1100121 15,488,177 1100120 1,745,543 100121 84,573 100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 107121 643,994 107120 9,651 107120 132,934
202 20 Title (Regular (201)) 84.010A H63010 221 21 Title (N&D (LEA) 84.010A H63010 222 20 Title (N&D (LEA) 84.010A H63010 237 19 Targeted School Improvement 84.010A H63010 237 20 Targeted School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63010 207 20 CTE Federal (207) 84.048 H63011 208 20 CTE Federal (207) 84.048 H63011 209 21 CTE PPE 84.048 H63011 2010 20 CTE Federal (207) 84.424 H63011 2011 20 Title IV SSAE (210) 84.424 H63011 2011 9 Title IV SSAE (210) 84.425 H63010 210 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 225 COVI	100120 1,745,543 100121 84,573 100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 107121 643,994 107121 2,000 107120 9,651 107120 132,934
202 20 Title I Regular (201) 84.010A H63010 221 21 Title I N&D (LEA) 84.010A H63010 222 20 Title I N&D (LEA) 84.010A H63010 237 19 Targeted School Improvement 84.010A H63010 237 20 Targeted School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63010 207 20 CTE Federal (207) 84.048 H63011 208 20 CTE Federal (207) 84.048 H63011 209 21 CTE PPE 84.048 H63011 2010 20 CTE Federal (207) 84.424 H63011 2011 20 STE Federal (207) 84.424 H63011 200 20 Title IV SSAE (210) 84.424 H63011 200 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 213 20 A	100120 1,745,543 100121 84,573 100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 107121 643,994 107121 2,000 107120 9,651 107120 132,934
222 20 Title I N&D (LEÅ) 84.010A H63011 237 19 Targeted School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 207 21 CTE Federal (207) 84.048 H63010 207 20 CTE Federal (207) 84.048 H63011 208 20 CTE Federal (207) 84.048 H63010 209 20 CTE Federal (207) 84.044 H63010 200 20 CTE Federal (207) 84.044 H63010 201 20 Title IV SSAE (210) 84.424 H63010 202 COVID-19: Elementary & Secondary School 84.022 H63010 212 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education Cixcs 84.002A H63010	100120 26,876 100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934
237 19 Targeted School Improvement 84.010A H63010 237 20 Targeted School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 239 21 CTE Federal (207) 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 200 20 CTE Federal (207) 84.048 H63010 201 20 Title IV SSAE (210) 84.424 H63010 201 20 Title IV SSAE (210) 84.424 H63010 202 COVID-19: Elementary & Secondary School 84.425D H63010 203 20 Generational Family Services 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 20 Generational Family Services 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A	100119 182,911 100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934
237 20 Targeted School Improvement 84.010A H63010 239 19 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.010A H63010 239 20 Comprehensive School Improvement 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 207 20 CTE Federal (207) 84.048 H63010 208 20 TE Federal (207) 84.048 H63010 208 20 TE Federal (207) 84.048 H63010 209 20 TE Federal (207) 84.048 H63010 200 20 TE Federal (207) 84.048 H63010 201 20 TE Federal (207) 84.048 H63010 201 20 TE Federal (207) 84.048 H63010 201 20 TE Federal (207) 84.048 H63010 202 CUID-19: Elementary & Secondary School 84.024 H63010 21 20 Adult Education Civics 84.002A H63010 23 20 Adult Education	100120 115,523 100119 38,699 100120 120,271 17,802,573 107121 643,994 107120 9,651 107120 132,934
239 19 Comprehensive School Improvement Total for Title I Part A 84.010A H63010 239 20 Comprehensive School Improvement Total for Title I Part A 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 207 21 CTE Federal (207) 84.048 H63010 207 20 CTE Adult Ed Pilot 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 209 20 Title IV SSAE (210) 84.424 H63010 210 19 Title IV SSAE (210) 84.424 H63010 225 COVID-19: Elementary & Secondary School 84.022 H63010 243 20 Generational Family Services 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 21 Adult Education - Civics 84.002A H63010 243 21 Adult Education - Institutionalized 84.002A H63010 </td <td>100119 38,699 100120 120,271 17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934</td>	100119 38,699 100120 120,271 17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934
207 21 CTE Federal (207) 84.048 H63010 207 21 CTE PPE 84.048 H63010 208 20 CTE Adult Ed Pilot 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 209 20 CTE Federal (207) 84.048 H63010 200 20 TE Federal (207) 84.424 H63010 200 20 TE Federal (207) 84.424 H63010 200 20 TE Federal (207) 84.424 H63010 200 20 CTE Federal (207) 84.424 H63010 200 20 TE Federal (207) 84.424 H63010 200 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 231 20 Adult Education Civics 84.002A H63010 243 20 Adult Education Civics 84.002A H63010 243 20 Adult Education - Civics 84.002A H63010 243 20 Adult Education - Civics 84.002A H63010 243 21 Adult Education - Civics <td< td=""><td>17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934</td></td<>	17,802,573 107121 643,994 107121 2,000 107120 9,651 107120 132,934
207 21 CTE Federal (207) 84.048 H63010 207 21 CTE PPE 84.048 H63010 207 20 CTE Adult Ed Pilot 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 201 20 Title IV SSAE (210) 84.424 H63010 201 19 Title IV SSAE (210) 84.424 H63010 202 COVID-19: Elementary & Secondary School 84.425 H63010 203 20 Adult Education (243) 84.002 H63010 214 20 Generational Family Services 84.002A H63010 213 20 Adult Education Program - Reverted (243) 84.002A H63010 213 20 Adult Education Program - Reverted (243) 84.002A H63010 213 20 Adult Education - Civics 84.002A H63010 213 21 Adult Education - Civics 84.002A H63010 214 21 Generational Family Services - Reverted 84.002A H63010 213 21 Adult Education - Civics 84.002A H63010 234 21 Adult Education - Civics 84.002A H63010	107121 643,994 107121 2,000 107120 9,651 107120 132,934
207 21 CTE PPE 84.048 H63010 200 20 CTE Fadult Ed Pilot 84.048 H63010 208 20 CTE Fadult Ed Pilot 84.048 H63010 200 20 CTE Fadult Ed Pilot 84.048 H63010 200 20 CTE Fadult Ed Pilot 84.048 H63010 200 20 Title IV SSAE (210) 84.424 H63010 200 COVID.19: Elementary & Secondary School 84.424 H63010 203 OAdut Education (243) 84.002 H63010 203 OAdut Education Civics 84.002 H63010 213 20 Generational Family Services - Reverted 84.002 H63010 213 21 Adutt Education - Civics 84.002 H63010 213 21 Adutt Education - Institutionalized	107121 2,000 107120 9,651 107120 132,934
207 21 CTE PPE 84.048 H63010 207 20 CTE Fadult Ed Pilot 84.048 H63010 208 20 CTE Faderal (207) 84.048 H63010 210 20 Title IV SSAE (210) 84.424 H63010 210 20 Title IV SSAE (210) 84.424 H63010 210 20 Title IV SSAE (210) 84.424 H63010 220 COVID-19: Elementary & Secondary School 84.425 H63010 223 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 233 20 Generational Family Services 84.002 H63010 243 20 Generational Family Services 84.002 H63010 243 20 Generational Family Services - Reverted (243) 84.002 H63010 243 20 Generational Family Services - Reverted 84.002 H63010 243 20 Generational Family Services 84.002 H63010 243 20 Generational Family Services 84.002 H63010 243 21 Adult Education - Civics 84.002 H63010 243 21 Adult Education - Institutionalized 8	1071212,0001071209,651107120132,934
207 20 CTE Adult Ed Pilot 84.048 H63010 208 20 CTE Federal (207) 84.048 H63010 210 20 Title IV SSAE (210) 84.424 H63010 210 19 Title IV SSAE (210) 84.424 H63010 210 COVID-19: Elementary & Secondary School 84.425 H63010 225 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education (243) 84.002 H63010 243 20 Adult Education Civics 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 20 Adult Education Civics 84.002A H63010 243 20 Adult Education - Civics 84.002A H63010 243 21 Adult Education - Civics 84.002A H63010 243 21 Adult Education - Institutionalized 84.002A H63010 243 21 Adult Education - Institutionalized 84.002A H63010 243 21 Adult Education - Institutio	1071209,651107120132,934
210 20 Title IV SSAE (210) 84.424 H63010 210 19 Title IV SSAE (210) 84.424 H63010 220 COVID-19: Elementary & Secondary School 84.425D H63010 225 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education (243) 84.002 H63010 243 20 Adult Education Civics 84.002 H63010 243 20 Adult Education Civics 84.002 H63010 243 20 Adult Education Civics 84.002 H63010 243 20 Adult Education Program - Reverted (243) 84.002 H63010 243 20 Adult Education Civics 84.002 H63010 243 20 Adult Education - Civics 84.002 H63010 243 21 Adult Education - Civics 84.002 H63010 243 21 Adult Education - Civics 84.002 H63010 243 21 Adult Education - Institutionalized 84.002 H63010 243 21 Adult Education - Title III Immigrant 84.365A H63001 245 20 English Language Acquisition - EL (264)	
210 19 Title IV SSAE (210) 84.424 H63010 220 COVID-19: Elementary & Secondary School 84.425D H63010 225 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education (243) 84.002 H63010 243 20 Generational Family Services 84.002A H63010 243 20 Adult Education Crivics 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 21 Adult Education Program - Reverted (243) 84.002A H63010 243 21 Generational Family Services 84.002A H63010 243 21 Generational Family Services 84.002A H63010 243 21 Adult Education - Institutionalized 84.002A H63010 243 21 Adult Education - Title III Immigrant 84.365A H63001<	100000 000 000
220 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund - CARES Act 84.425D H63010 225 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education (243) 84.002 H63010 243 20 Generational Family Services 84.002 H63010 243 20 Generational Family Services 84.002 H63010 243 20 Adult Education Civics 84.002 H63010 243 20 Adult Education Program - Reverted (243) 84.002 H63010 243 20 Generational Family Services - Reverted 84.002 H63010 243 20 Generational Family Services - Reverted 84.002 H63010 243 21 Adult Education - Civics 84.002A H63010 243 21 Adult Education - Institutionalized 84.002A H6301	
Emergency Relief (ESSER) Fund - CARES Act 84.425D H63010 225 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education (243) 84.002 H63010 243 20 Generational Family Services 84.002 H63010 243 20 Adult Education Civics 84.002 H63010 243 20 Adult Education Program - Reverted (243) 84.002 H63010 243 20 Adult Education Program - Reverted (243) 84.002 H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 21 Adult Education (243) 84.002A H63010 243 21 Adult Education - Civics 84.002A H63010 243 21 Generational Family Services 84.002A H63010 243 21 Generational Family Services <td>100319 89,886</td>	100319 89,886
225 COVID-19: Elementary & Secondary School Emergency Relief (ESSER) Fund II 84.425D H63010 243 20 Adult Education (243) 84.002 H63010 243 20 Generational Family Services 84.002A H63010 243 20 Adult Education Civics 84.002A H63010 243 20 Adult Education Program - Reverted (243) 84.002A H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 20 Generational Family Services - Reverted 84.002A H63010 243 21 Adult Education (243) 84.002A H63010 243 21 Adult Education - Civics 84.002A H63010 243 21 Adult Education - Institutionalized 84.002A H63011 24	13,788,820
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Child Nutrition Cluster: Cash Assistance: 600 Summer Feeding Program 10.559 N	
Cash Assistance: 600 Summer Feeding Program 10.559 N	
600 Summer Feeding Program 10.559 N	
5 5	/A 18,731,985
	/A 24,097
600 National School Lunch Program 10.555 N	/A 79,627
Non-cash Assistance (Commodities):	18,835,709
600 National School Lunch Program 10.555 N	/A 933,565
Total for Child Nutrition Cluster	19,769,274
Total U. S. Department of Agriculture	19,769,274
U. S. Department of Health and Human Services:	
Passed Through SC Department of Health and	
Environmental Control: 604 YRBS/YTS Administration 93.079 H630	4999 829
עוווווואנימנטו איז	4999 829
U.S. Department of Defense:	
	/A 672,718
Total Expenditures of Federal Awards	/A672,718_

HORRY COUNTY SCHOOLS SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2021

Notes

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Horry County Schools in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, change in net position, or cash flows of the District.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

(3) The District has a restricted indirect cost rate that is used for its federal programs and did not use the 10% de Minimis indirect cost rate allowed under the Uniform Guidance and covered in 2 CFR Part 200.414.

HORRY COUNTY SCHOOLS SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED JUNE 30, 2021

I. Summary of Auditor's Results:

II.

III.

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:		Unmodified	
Internal control over financial reporting:			
Material weakness(es) identified?		No	
Significant deficiency(ies) identified?		None Reported	
Noncompliance material to the financial			
statements noted?		No	
Federal Awards			
Internal control over major federal progran	ns:		
Material weakness(es) identified?		None	
Significant deficiency(ies) identified?		None Reported	
Type of auditor's report issued on compliance for major Federal			
programs:		Unmodified	
Any audit findings disclosed that are requi	red to be reported		
in accordance with section 2 CFR 200.516 (a)		None	
Identification of major programs:			
<u>CFDA Number(s)</u>	Name of Federal Program or Clu	<u>ister</u>	
84.425D	Department of Education, COVII	•	
	Secondary School	Emergency Relief (ESSER) Fund	
10.553, 10.555, 10.559	Department of Agriculture, Chi	· · ·	
Dollar threshold used to distinguish betwee	en Type A		
and Type B programs		\$ 2,040,061	
Horry County Schools qualified as a low risk auditee		Yes	
Financial Statement Audit Findings		None Reported	
Federal Awards Findings and Questioned Cos	its	None Reported	

HORRY COUNTY SCHOOLS SCHEDULE OF PRIOR YEAR AUDIT FINDINGS YEAR ENDED JUNE 30, 2021

None

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PRESENTATION OF 2021 AUDIT RESULTS





Tim Lyons, CPA, CGMA *Partner* tlyons@mjcpa.com



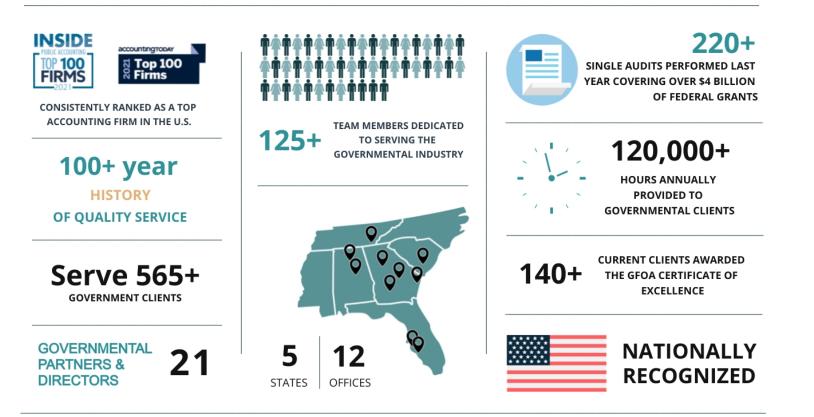
Agenda

- Engagement Team
- Results of the 2021 Audit
- Financial Ratios and Trends
- Recommendations and Comments
- Questions & Comments





Engagement Team



Engagement Team Leaders

- Tim Lyons, Engagement Partner - Meredith Lipson, Quality Control Reviewer - Adrienne Berg, Sr. Associate





Results of 2021 Audit

- Our Responsibility Under Auditing Standards Generally Accepted in the United States of America (GAAS) and *Government Auditing Standards* (GAS)
 - We considered the internal control structure for the purpose of expressing our opinion on the basic financial statements of Horry County Schools (the School District) and not for providing assurance on the internal control structure.
 - Our audit was performed in accordance with GAAS and GAS.
 - Our objective is to provide reasonable—not absolute—assurance that the basic financial statements are free of material misstatement.
 - We did not audit the financial statements of the School District's Charter Schools. We relied on the report of other auditors for amounts included in the School District's ACFR related to the Charter Schools.
 - The basic financial statements are the responsibility of the School District's management.

Report on 2021 Basic Financial Statements

- We issued **<u>UNMODIFIED</u>** ("clean") opinions on the basic financial statements.
- Presented fairly in accordance with accounting principles generally accepted in the United States of America.
- Our responsibility does not extend beyond financial information contained in our report.





Significant Accounting Policies

- The significant accounting policies used by the School District are described in Note 1 to the basic financial statements.
- The policies used by the School District are in accordance with generally accepted accounting principles and similar government organizations.
- In considering the qualitative aspects of its policies, the School District is not involved in any controversial or emerging issues for which guidance is not available.
- The School District was required to implement the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. This standard changed the definition and presentation of activities in which the School District is acting in a fiduciary capacity. The activities previously reported by the School District in agency funds have been consolidated into the Special Projects (special revenue) Fund.

Management Judgment/Accounting Estimates

- The School District uses various estimates as part of its financial reporting process including valuation of accounts receivable, depreciation of capital assets, actuarial assumptions to value pension and OPEB liabilities, etc.
- Management's estimates used in preparation of financial statements were deemed reasonable in relation to the financial statements taken as a whole. We considered this information and the qualitative aspects of management's calculations in evaluating the School District's significant accounting estimates.





Financial Statement Disclosures

 The footnote disclosures to the financial statements are also an integral part of the financial statements and the process used by management to accumulate the information included in the disclosures was the same process used in accumulating the statements. The overall neutrality, consistency, and clarity of the disclosures was considered as part our audit.

Relationship with Management

- We received full cooperation from the School District's management and staff.
- There were no disagreements with management on accounting issues or financial reporting matters.

Audit Adjustments

There were adjustments (taxes receivable and other post employment benefit non-employer contributions) posted which were
necessary during the audit process. Those entries have been provided to management and have all been recorded on the School
District's general ledger by management and they have agreed with all adjustments.

Management Representation

 We requested, and received, written representations from management relating to the accuracy of information included in the financial statements and the completeness and accuracy of various information requested by us.





Consultation with Other Accountants

- To the best of our knowledge, management has not consulted with, or obtained opinions from, other independent accountants during the year, nor did we face any issues requiring outside consultation.
- Significant Issues Discussed with Management
 - There were no significant issues discussed with management related to business conditions, plans, or strategies that may have affected the risk of material misstatement of the financial statements.

Information in Documents Containing Audited Financial Statements

Our responsibility for other information in documents containing the School District's annual comprehensive financial report and our report thereon does not extend beyond the information identified in our report. If the School District intends to publish or otherwise reproduce the financial statements and make reference to our firm, we must be provided with printers' proof for our review and approval before printing. The School District must also provide us with a copy of the final reproduced material for our approval before it is distributed.

Auditor Independence

- In accordance with AICPA professional standards, M&J is independent with regard to the School District and its financial reporting process.
- There were no fees paid to M&J for management advisory services during fiscal year 2021 that might affect our independence as auditors.



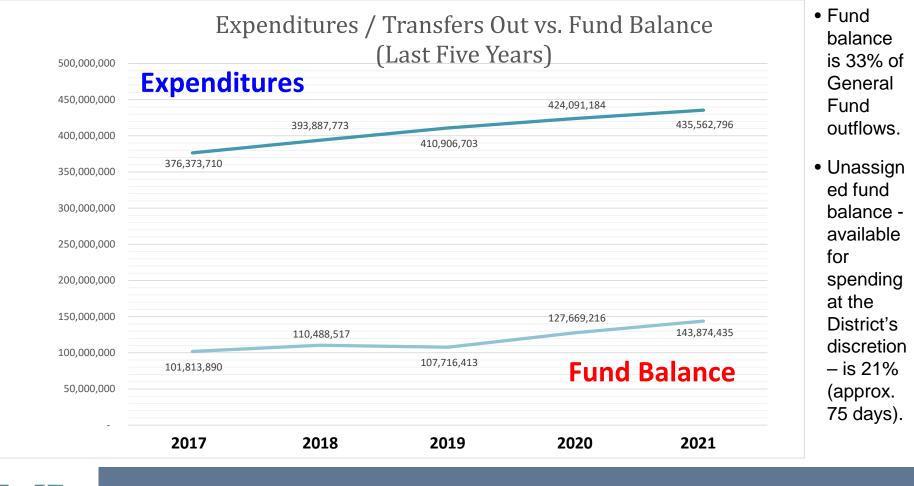


- Federal Compliance Audits in Accordance with the Uniform Guidance
 - For the fiscal year ended June 30, 2021, the School District reported approximately \$68 million in expenditures of federal awards (page 135 of the annual report is the Schedule of Expenditures of Federal Awards or "SEFA")
 - The School District is considered a low-risk auditee (only 20% coverage required)
 - The School District's two (2) major programs for the current year audit:
 - » U.S. Department of Education COVID-19 Elementary & Secondary School Emergency Relief Fund (ESSER) CFDA #84.425D
 - » U.S. Department of Agriculture Child Nutrition Cluster (School Breakfast, Lunch and Summer Feeding Programs) CFDA #10.553, 10.555, and 10.559.
 - Unmodified ("clean") opinions on compliance for each major program
 - No issues (material weaknesses or significant deficiencies) in internal control over compliance noted





General Fund







Recommendations and Comments

Industry Recommendation

IT Framework and Cybersecurity

The Information Technology environment is characterized by rapid change and there has been no shortage of headlines about cybersecurity attacks. While breaches of large organizations have been very high profile and have received a lot of press coverage, organizations of all sizes face the same types of threats and are experiencing similar breaches. Many organizations are still struggling to effectively address cybersecurity issues; however, they are no longer ignoring them. During the performance of our audit of the financial statements of Horry County Schools, we noted that the organization has not adopted a single information technology framework but has been investigating the National Institute of Standards and Technology (NIST) Framework. NIST (a Cybersecurity Framework) or another Cybersecurity Risk Management Program (CRMP) will assist the School District with comprehensively identifying cybersecurity weaknesses, potential threats and risks, and controls used to safeguard information and systems. We recommend that the District investigate and consider implementation of a Cybersecurity Risk Management Program covering cybersecurity risk assessment, security measures as they relate incorporating more cloud-based solutions, and monitoring and testing of controls in place.

Comments

There continues to be changes to auditing standards relative to the conduct and reporting of Single Audits, especially as it relates to COVID-19 and the stimulus funding approved by the Federal Government. The Office of Management and Budget has still not released the Compliance Supplement Addendum that will instruct auditors on how to audit the American Rescue Plan Funds (ARPA) and other aspects of the Federal Programs approved this year as part of the pandemic relief. We expect there to be numerous changes to how these programs will be treated on the SEFSA and audited, as well as significant changes to previously existing programs for which stimulus funds were made available.





Free Quarterly Continuing Education for Governmental Clients

□ Since March of 2009:

- Mauldin & Jenkins provides free quarterly continuing education for all of our governmental clients. Topics are tailored to be of interest to governmental entities. In an effort to accommodate our entire governmental client base, we offer the sessions several times per quarter at a variety of client provided locations resulting in greater networking and knowledge sharing among our governmental clients. We normally see approximately 100 people per quarter.
- Examples of subjects addressed in the past few quarters include:

Revenue Accounting Requirements	GASB Updates
Internal Controls – Revenues & Receipts	Internal Controls – Expenses, Disbursements & Payroll
Collateralization of Deposits	SPLOST Accounting, Reporting & Compliance
Capital Asset Accounting	Grant Accounting, Processes and Controls
Policies & Procedures Manuals	Segregation of Duties
GASB No. 51 – Intangible Assets	Single Audits for Auditees
GASB No. 54 – Governmental Fund Balance	Best Budgeting Practices, Policies and Processes
Internal Revenue Compliance (Payroll)	CAFR Preparation
GASB No. 60 – Service Concession Arrangements	GASB No. 61, the Financial Reporting Entity
GASB No. 63 & 65 – Deferred Inflows and Outflows	GASB No 67 & 68, Accounting/Reporting Pension Plans





Questions & Comments

We appreciate the opportunity to be of service to Horry County Schools and look forward to continuing to serve the School District in future years!



Consideration of Approval of Budget Assumptions/Parameters - Fiscal Year 2022-23

Policy Reference: OE-5, Financial Planning

Background Information: On January 10, 2022, the Board of Education was provided the Budget Assumptions/Parameters - Fiscal Year 2022-23.

<u>Purpose</u>: To define the assumptions and parameters on which the 2022-23 Superintendent's Comprehensive Budget will be developed.

For additional information: Please contact John Gardner at 488-6896 or by e-mail at <u>jgardner@horrycountyschools.net</u>

<u>Recommended Action</u>: Move to approve Budget Assumptions/Parameters – Fiscal Year 2022-23.

Estimated Project Cost:

Recurring X Non-recurring Funding Sources:

Horry County Schools Budget Assumptions/Parameters – Fiscal Year 2022-23

The administration will prepare a recommended budget based upon the following *ASSUMPTIONS*:

- 1. The preliminary estimate of the student population increase is expected to be approximately 588 new students.
- 2. Certain basic operational costs are expected to increase for the 2022-23 fiscal year including but not limited to insurances and utilities.
- 3. Employees will be provided a step increase based upon their years of experience and any cost of living adjustment as determined by the State and/or Board.
- 4. Personnel allocation formulae will be reviewed to address any modifications to the instructional program.
- 5. Title I and other special funds will be used to provide additional opportunities to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, proficiency on challenging State academic achievement standards and state academic assessments.
- 6. Revenue projections will be based upon the most recent version of the State Appropriations Bill.

The administration will prepare a recommended budget that is in compliance the Board of Education's governance policies and the following *PARAMETERS*:

- 1. The District will comply with all applicable State and/or Federal laws and regulations.
- 2. Resources will support the District's vision to be a premier world-class school system in which every student acquires an excellent education.
- 3. The District will provide the curriculum programs and instructional support which have been proven to be effective for students.
- 4. The District must provide the instructional support essential to meet the State and Local accountability goals.
- 5. The District must provide resources for unfunded mandates.

- 6. The support services and operational aspects of the District will be maintained such that the essential services provided to students and staff will be continued.
- 7. The District will identify funding sources for new programs and/or initiatives.

Consideration of Approval of Allocation Formulae

Policy Reference: OE-5, Financial Planning

Background Information: On January 10, 2022, the Board of Education was provided the Personnel Allocation Formulae – FY2023.

The proposed Personnel Allocation Formulae for K-12 HCS Virtual is not included at this time. The Curriculum Committee is scheduled to review K-12 HCS Virtual student enrollment numbers and achievement data and make recommendations concerning virtual course offerings for the 2022-23 school year. Based upon Board approval of the Curriculum Committee's recommendations, the District will present the 2022-2023 Personnel Allocation Formulae for K-12 HCS Virtual at an upcoming 2022 Board Meeting.

<u>Purpose</u>: To define the personnel allocation formulae on which the 2022-23 Superintendent's Comprehensive Budget will be developed.

For additional information: Please contact John Gardner at 843-488-6896 or by email at jgardner@horrycountyschools.net

Recommended Action: Move to approve the Personnel Allocation Formulae – FY2023 with the understanding that the Personnel Allocation Formulae for K-12 HCS Virtual will be considered by the Board at a later date.

Estimated Project Cost: TBD

Recurring X Non-recurring Funding Sources: Various Funds

2022-2023 Personnel Allocation Formulae Grades K – 5 Schools

Professional Staff

Personnel Allocation	Formula		
Principal	1.0 FTE @ 246 days		
	BEP < 850 = 1.0 FTE @ 210 days		
Assistant Principal	$BEP \ge 850$ = 2.0 FTE @ 210 days		
	BEP < 750 = 1.0 FTE @ 190 days		
Guidance Counselor	BEP \ge 750 = 2.0 FTE @ 190 days		
Instructional/Reading Coach	1.0 FTE @ 190 days		
Media Specialist	1.0 FTE @ 190 days		
	BEP < 1000 = 1.0 FTE @ 190 days		
Registered or Licensed Practical Nurse	$BEP \ge 1000 = 1.50 FTE @ 190 days$		
	25.5:1 P/T ratio based on TEP @ 190 days		
Kindergarten Teacher	27.5 Maximum Average Class Size		
	21.5:1 P/T ratio based on TEP @ 190 days		
Grades 1, 2 Teacher	23.5 Maximum Average Class Size		
	21.5:1 P/T ratio based on TEP @ 190 days		
Grade 3 Teacher	23.5 Maximum Average Class Size		
	24.5:1 P/T ratio based on TEP @ 190 days		
Grade 4 Teacher	26.5 Maximum Average Class Size		
	24.5:1 P/T ratio based on TEP @ 190 days		
Grade 5 Teacher	26.5 Maximum Average Class Size		
	BEOC 800 - $1099 = 1.0$ FTE @ 190 days		
Exploratory Teacher	BEOC \ge 1100 = 2.0 FTE @ 190 days		
Fine Arts Teacher (Art/Music)	2.0 FTE @ 190 days		
	BEOC < 800 = 1.0 FTE @ 190 days		
Physical Education Teacher	$BEOC \ge 800 \qquad = 2.0 \text{ FTE } @ 190 \text{ days}$		
STEM Teacher	1.0 FTE @ 190 days		

Support Staff

Personnel Allocation	Formula	
ISS Aide	1.0 FTE @ 180 days/7 HPD	
Kindergarten Aide	1.0 FTE @ 185 days/7 HPD per kindergarten class	
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD	
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD	
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD	
	BEP < 1000 = 1.0 FTE @ 190 days/7.5 HPD	
Secretary I	$BEP \ge 1000 = 2.0 FTE @ 190 days/7.5 HPD$	

Rounding Parameters		
0 to .499	Rounds to –0-	
.5+	Rounds to 1.0 FTE	

BEP - Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

HPD - Hours per day

FTE - Full-time equivalency

2022-2023 Personnel Allocation Formulae Grades 5 – 6 Schools

Professional Staff

Personnel Allocation	Formula	
Principal	1.0 FTE @ 246 days	
	BEP < 1000 = 2.0 @ 210 days	
Assistant Principal	$BEP \ge 1000 = 3.0 @ 210 days$	
Guidance Counselor	BEP ≤ 600 = 1.0 @ 205 days	
	BEP > $600 = 1.0 @ 205 days$	
Staffing will be adjusted to maintain an	1.0 @ 190 days	
average 300:1 ratio		
Instructional Coach	1.0 FTE @ 190 days	
Media Specialist	1.0 FTE @ 190 days	
	BEP < 1000 = 1.0 FTE @ 190 days	
Registered or Licensed Practical Nurse	$BEP \ge 1000$ = 1.50 FTE @ 190 days	
	24.5:1 P/T ratio based on TEP @ 190 days	
Grade 5 Teachers	26.5 Maximum Average Class Size	
Grade 6 Teachers	21.5 Average Class Size: TEP @ 190 days (16.125:1 ratio)	
Fine Arts Teacher (Art/Music)	2.0 FTE @ 190 days	
Physical Education Teacher	1.0 FTE @ 190 days	
STEM Teacher	1.0 FTE @ 190 days	

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	$BEP \ge 1000 = 1.0 FTE @ 190 days/7.5 HPD$
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

K-5 Rounding Parameters apply to 5th Grade 6-8 Rounding Parameters apply to 6th Grade

BEP - Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)

HPD - Hours per day

FTE - Full-time equivalency

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

2022-2023 Personnel Allocation Formulae Grades 6 - 8 Schools (Except GSFMS)

Professional Staff

Personnel Allocation	Formula	
Principal	1.0 FTE @ 246 days	
	BEP < 1000 = $2.0 @ 210 days$	
Assistant Principal	$BEP \ge 1000 = 3.0 @ 210 days$	
Guidance Counselor	BEP ≤ 600 = 1.0 @ 205 days	
	BEP > 600 = 1.0 @ 205 days	
Staffing will be adjusted to maintain an	1.0 @ 190 days	
average 300:1 ratio		
Instructional Coach	1.0 FTE @ 190 days	
Media Specialist	1.0 FTE @ 190 days	
	BEP < 1000 = 1.0 FTE @ 190 days	
Registered or Licensed Practical Nurse	$BEP \ge 1000$ = 1.50 FTE @ 190 days	
Grades 6, 7, 8 Teachers	25.25 Average Class Size: TEP @ 190 days (20.20:1 ratio)	

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to –0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

BEP - Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

HPD - Hours per day

FTE - Full-time equivalency

2022-2023 Personnel Allocation Formulae Grades 9 - 12 Schools (Includes GSFMS)

Professional Staff

Personnel Allocation	Formula	
Principal	1.0 FTE @ 246 days	
	BEP < 1000	= 2.0 @ 220 days
	$1000 \le \text{BEOC} < 1500$	= 3.0 @ 220 days
	$1500 \le BEOC < 1750$	= 4.0 @ 220 days
	$1750 \le BEOC < 2000$	= 5.0 @ 220 days
	$2000 \le BEOC < 2250$	= 6.0 @ 220 days
	$2250 \le BEOC < 2500$	= 7.0 @ 220 days
Assistant Principal	2500 <u>≤</u> BEOC	= 8.0 @ 220 days
	BEP 401 – 800	= 1.0 @ 220 days
		1.0 @ 195 days
	BEP 801 – 1200	= 1.0 @ 220 days
		1.0 @ 195 days
		1.0 @ 190 days
	BEP 1201 – 1600	= 1.0 @ 220 days
		1.0 @ 195 days
		2.0 @ 190 days
Guidance Counselor	BEP 1601 – 2000	= 1.0 @ 220 days
		1.0 @ 195 days
Staffing will be adjusted to maintain an		3.0 @ 190 days
average 300:1 ratio	BEP 2001 – 2400	= 1.0 @ 220 days
	DLI 2001 - 2400	1.0 @ 195 days
		4.0 @ 190 days
Instructional Coach	1.0 FTE @ 190 days	1.0 C 170 duys
Media Specialist	1.0 FTE @ 190 days	
•	BEP < 1000 = 1.0 FTE @ 190 days	
Registered or Licensed Practical Nurse	BEP 1000 - 2000 = 1.50 FTE @ 190 days	
	$BEP \ge 2000 = 2.0 FTE @ 190 days$	
	26.5 Average Class Size: TEP > 750 @ 190 day (19.875:1 ratio) 24.5 Average Class Size: 600 < TEP < 750 @ 190 days	
Grades 9, 10, 11, 12 Teachers	21.5 Average Class Size: TEP < 500 @ 190 days (16.125:1 ratio)	
Athletic Director	.5 FTE @ 220 days	
Athletic Trainer	.5 FTE @ 190 days	
	Schools \geq 3A = 1.0 FTE @ 220 days	
GSF (Grade 6-12) Teachers	21.5 Average Class Size @ 190 days (16.125:1 ratio)	
GSF Instructional Coach	2.0 FTE @ 190 days (High / Middle)	

BEP - Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

HPD - Hours per day

FTE - Full-time equivalency

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

2022-2023 Personnel Allocation Formulae Grades 9 – 12 Schools (continued)

Support Staff

Personnel Allocation	Formula		
ISS Aide	1.0 FTE @ 180 days/7 HPD		
Aide – Instructional	1.0 FTE @ 185 days/7 HPD		
Bookkeeper IV	1.0 FTE @ 240 days/7.5 HPD		
Clerk V – Data Quality	1.0 FTE @ 220 days/7.5 HPD		
High School Registrar	$BEP \ge 1250$ = 1.0 @ 240 days/7.5 HPD		
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD		
Secretary I – Guidance	1.0 FTE @ 190 days/7.5 HPD		
	BEOC ≤ 1000 = 1.0 FTE @ 190 days/7.5 HPD		
	BEOC 1001 – 1300 = 2.0 FTEs @ 190 days/7.5 HPD		
Secretary I	BEOC > 1300 = 3.0 FTEs @ 190 days/7.5 HPD		
	BEOC ≤ 1000 = 1.0 FTE @ 190 days/7.5 HPD		
Secretary II	BEOC 1000 - 2000 = 1.0 FTE @ 240 days/7.5 HPD		
	BEOC <u>></u> 2000 = 2.0 FTE @ 240 days/7.5 HPD		
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD		

Rounding Parameters				
0 to .399 .4 to .699	Rounds to -0- Rounds to .5 FTE			
.7+	Rounds to 1.0 FTE			

High Schools only:

TEP - Teaching Enrollment Projections (Total Budgeted enrollment less special education self contained and Connect, Scholars, Early College Students, Academy Students, & Early Dismissals)

Teaching Allocations have been adjusted for the following:

.50 fte Athletic Director at 220 days

1.0 fte for Band Director at 220 days

- 1.0 fte for Ag Teacher at 246 days
- 1.0-1.50 fte for ROTC Instructors at 246 days

1.0 fte for Head Football Coach 220 days

- BEP Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort Survival Model)
- BEOC Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

HPD - Hours per day

FTE - Full-time equivalency

2022-2023 Personnel Allocation Formulae Academies

Professional Staff

Personnel Allocation	Formula
Principal	1.0 FTE @ 246 days
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	2.0 FTE @ 220 days
Instructional Coach	1.0 FTE @ 190 days
Media Specialist	1.0 FTE @ 190 days
	BEOC < 1000 = 1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	$BEOC \ge 1000 = 1.50 FTE @ 190 days$
Teachers – Majors	1.0 FTE @ 190 days per approved Major
Teachers – Non Majors	21.5 : 1 @ 190 days

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
ISS Aide	1.0 FTE @ 180 days/7.0 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters			
0 to .399	Rounds to -0-		
.4 to .699	Rounds to .5 FTE		
.7+	Rounds to 1.0 FTE		

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

HPD - Hours per day

Full-time equivalency
Pupil/Teacher ratio FTE

P/T

⁻ Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted BEP using a Modified Cohort – Survival Model)

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

2022-2023 Personnel Allocation Formulae **Early College**

Professional Staff

Personnel Allocation	Formula	
Principal	1.0 FTE @ 246 days	
Assistant Principal	1.0 FTE @ 220 days	
Guidance Counselor	1.0 FTE @ 210 days	
Instructional Coach	1.0 FTE @ 190 days	
Media Specialist	1.0 FTE @ 190 days	
	BEOC < 1000 = 1.0 FTE @ 190 days	
Registered or Licensed Practical Nurse	$BEOC \ge 1000 = 1.50$ FTE @ 190 days	
Teachers	21.5 Average Class Size @ 190 days	(16.125:1 ratio)

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary I - Guidance	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

HPD - Hours per day

Full-time equivalency
Pupil/Teacher ratio FTE

P/T

BEP - Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

2022-2023 Personnel Allocation Formulae **Scholars Academy**

Professional Staff

Personnel Allocation	Formula	
Principal I	1.0 FTE @ 246 days	
Guidance Counselor	1.0 FTE @ 210 days	
Instructional Coach	.5 FTE @ 190 days	
Teachers	21.5 Average Class Size @ 190 days	(16.125:1 ratio)

Support Staff

Personnel Allocation	Formula	
Aide – Instructional	1.0 FTE @ 185 days/7 HPD	
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD	
Secretary I	1.0 FTE @ 190 days/7.5 HPD	

BEP - Budgeted Enrollment Projections (Projected student enrollment based on actual 45th day enrolled student populations of the current school year adjusted using a Modified Cohort – Survival Model)

BEOC - Budgeted Enrollment on Campus (Total budgeted enrollment projections less adjustment populations).

TEP - Teaching Enrollment Projections (Total budgeted enrollment projections less special education self-contained populations and HCS Virtual).

HPD - Hours per day

FTE - Full-time equivalency **P/T** - Pupil/Teacher ratio

Facilities: Quarterly Project Updates

Policy Reference: OE-13 – Facilities

Purpose:

To apprise the superintendent and the board of active construction and sustainment projects.

Certification of Accuracy:

I certify this report to be accurate.

Maxey Date: 1/07/2022 Rick Maxey

Superintendent

Disposition of the Board: In compliance Not in compliance Compliance with exception

Date:

Ken Richardson Board Chair

Monitoring Report:

See following report documents.

For Additional Information:

Contact Daryl Brown 843-488-6774 or Joe Burch 843-488-6712.

Recommended Action:

Move to accept the Superintendent's monitoring report on OE-13 which he has presented as evidence of the status of his compliance with the provisions of the policy.

Horry County Board of Education January 10, 2022



Quarterly Executive Summary District Wide Facilities Condition Assessment Q4 2021

	Proposal to Provide Consulting Services for Facilities Condition Assessment		
HCS Project Manager: Frank Smith Principal: NA			
Consulting Firm:	Cardno		
General Contracto	<u>r</u> : NA		
Project Scope:	Facilities condition assessment for all buildings in the Horry County School District.		
<u>Current Status:</u>	Consultant selected, and contract executed.		
Budget:	Original Budget: \$1,200,000.00 Board Approved Date: May 17, 2021		
Budget Issues:	None currently.		
<u>Schedule:</u>	Design: NA Effort: Field work scheduled to begin April 2022 Final Completion: Fall 2022		
<u>Achievements:</u>	Successful bidding and negotiation process to select consultant.		



Quarterly Executive Summary MBH Auditorium interior acoustic panels Q4 2021



<u>HCS Project Manag</u>	<u>ier</u> : Frank Smith	Principal:	Kristin Altman	
<u>A/E Firm</u> :	NA			
General Contractor	: Bonitz			
<u>Project Scope:</u>	Replacement of interior acoustic v	wall panels		
Current Status:	Installation 50% complete			
<u>Budget:</u>	Original Budget: \$110,000.00 Boa	rd Approved	l Date: May 17, 2021	
<u>Budget Issues:</u>	None currently.			
<u>Schedule:</u>	Design: Complete Construction: installation commer Final Completion: January 2022	nced Dec 202	21	
<u>Achievements:</u>	Although fabric lead time was extension selected color and pattern is fitting accommodating use of the audito	g well. Cont	· · · · · · · · · · · · · · · · · · ·	



Quarterly Executive Summary Metal Wall Cladding System Install Myrtle Beach High School Q4 2021



HCS Project Manager:	Frank Smith
<u>A/E Firm</u> :	REI Engineers
General Contractor:	WxProofing, Ilc

Principal: Kristin Altman

Project Scope: The exterior wall condition report performed by REI Engineers identified that the existing brick walls were the main cause on the water intrusion into the school. Horry County Schools has decided that a permanent solution is needed to extend the life of the structure. The best value solution is to install Architectural Wall Panels over the existing brick veneer to prevent future water intrusion in the locations identified on the North, South and West facades of the Auditorium & Proscenium.

Current Status: Plans and specifications completed by REI. Project awarded to WxProofing.

Budget:Original Budget: \$550,000.00Board Approved Date: January 25, 2021Budget Increase: \$80,000 due to materials increases.Revised Budget: \$630,000Board Approved Date: August 23, 2021

Budget Issues: Budget was increased to accommodate materials increases.

Schedule:Design: Complete
Construction: Started December 2021
Final Completion:April 2022

Achievements: Panel design will correct moisture infiltration issue but care was also taken in design not to compromise exterior brick veneer during installation.







 HCS Project Manager:
 Frank Smith
 Principal:
 Quintina Livingston

 A/E Firm:
 Pike McFarland Hall Associates, Inc. + Sub-consultants

General Contractor: HG Reynolds

- **Project Scope:** The scope of work is for the replacement of the existing Whittemore Park Middle School, with a new 145,000 SF facility. The location is a 39-acre site on El Bethel Rd in Conway. Site work is to include parent drop-off, staff/visitor parking lot along with a bus drop-off loop, physical education areas, landscaping and storm water retention. It will be designed using the Blackwater Middle School as a Prototype. The project will be done under the IPD method, bringing all parties into the design process early, and having the District, Design Professional and Contractor all working together with the best interests of the project in mind.
- *Current Status:* Plans and specifications are underway, Design Committee process complete and HCS Board has approved the conceptual design.

Budget: Original Budget: **\$58,000,000.00** Board Approved Date: June 21, 2021

Budget Issues: None currently.

Schedule:Design:In processConstruction:Commence September 2022 (potential early site package planned).Final Completion:Scheduled July 2024

Achievements: Site under District ownership, rezoning and annexation completed with the City of Conway. Site has been surveyed for trees and topo, initial meetings held with SCDOT representatives for new intersection/crossover, and traffic control devices.



Quarterly Executive Summary Regional School Bus Facility, Fantasy Harbour Q4 2021

HCS Project Manag	ger: Frank Smith <u>Principal:</u> NA	
<u>A/E Firm</u> :	Development resource Group, LLC (DRG)	
<u>General Contractor</u> : TBD		
<u>Project Scope:</u>	New bus facility on a parcel at the intersection of George Bishop Parkway and Investors Blvd. The proposed bus facility is located on approximately 39.3 acres. It will be allocated into three supervisor systems (SH – MBH – CFH). Each will have a modular office structure, complete with all utilities. Parking areas for approximately 290 buses, (to be designed of concrete pavement, with an alternate for asphalt) and 280 staff vehicles (asphalt), along with a location for a future bus fueling station for both diesel and propane. A preliminary subsurface exploration and geotechnical evaluation report has been prepared along with all surveys and topos.	
Current Status:	Plans and specifications are underway.	
Budget:	Original Budget: \$15,000,000.00 Board Approved Date: November 15, 2021	
<u>Budget Issues:</u>	None currently.	
<u>Schedule:</u>	Design: In process Construction: Scheduled commencement Summer 2022 Final Completion: 2023	
<u>Achievements:</u>	Successful bidding and negotiation process to select design firm.	



Quarterly Executive Summary Masonry Repairs Socastee High School Q4 2021



HCS Project Manager: Frank Smith

Principal: Jeremy Rich

<u>A/E Firm</u> :	Martinez & Associates Structural Engineers, PA
<u>General Contractor:</u>	ProCon
Project Scope:	Masonry repairs to existing Brick veneer in multiple locations.
<u>Current Status:</u>	Phase One: exterior masonry repairs completed on schedule.
Budget:	Original Budget: \$350,000.00 Board Approved Date: February 23, 2021
<u>Budget Issues:</u>	Minor change order to account for field conditions found during demolition.
<u>Schedule:</u>	Design: Completed Construction: Phase One completed September 2021 Final Completion: September 2022
<u>Achievements:</u>	Cost effective design completed and bid. Phase Two of project to install helical piles in NW corner of building postponed until summer 2022 to allow classroom in that area to be occupied for this school year. A crack-monitoring program has been conducted and has indicated only very minor movement to date.



Quarterly Executive Summary Aynor High HVAC Ph. II Replacement – ESSER 3 Q4 2021

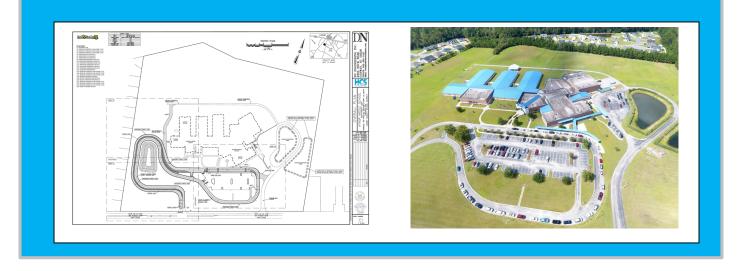


HCS Project Manager: Ara Heinz		Principal: Michael McCracken
Engineer: Whole Building Systems		<u>Contractor</u> : TBD
<u>Project Scope</u> :	Replace remaining HVAC equipment	t not replaced in Phase I.
<u>Current Status</u> :	Design is finalized and being review	ved. Project to be solicited in mid/late January.
<u>Budget</u> :	Original Budget: \$9,000,000.00	(includes design, construction, & controls)
<u>Budget Issues</u> :	None at this time.	
<u>Schedule</u> :	is expected to start in Summer 2022.	Ill require phasing over 2 summer breaks. Work Once students return, work can be done during Break). It is anticipated that work will be Fall 2023.
<u>Achievements</u> :	• •	er school districts in SC in releasing some of I projects. This gives us a greater chance of

Q4 2021



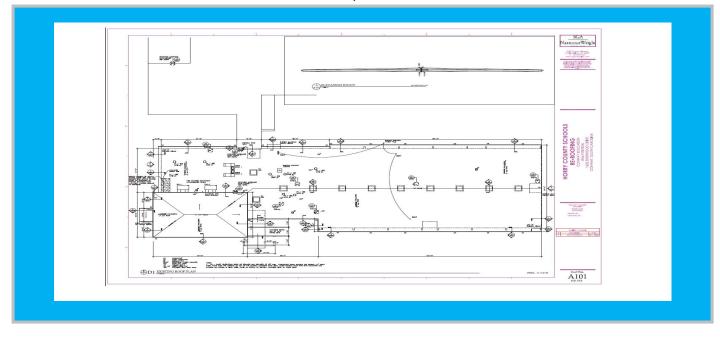
Quarterly Executive Summary Loop Road – Aynor Middle School Q4 2021



Project Manager:	Amber Barnhill	<u>Principal</u>	<u>:</u>	Daniel Plaza	
Engineer:	DN Engineering, Inc	c. <u>Contract</u>	<u>or:</u>	TBD	
<u>Project Scope:</u>	0	raffic to help red	duce	ad at Aynor Middle School for parent congestion on the highway in front of	i the
<u>Current Status:</u>	The project is complet expected to be started			eady to be advertised. All work is 22.	
<u>Budget:</u>	Original Budget:	\$1,726,000.00	Во	ard Approved Date: May 18, 2020	
<u>Budget Issues:</u>	None currently.				
<u>Schedule:</u>	Design: Complete Construction: TBD			Solicitation: TBD	
<u>Schedule Issues:</u>	Waiting on approval/p	permit from the (Offic	e of School Facilities (OSF).	
<u>Achievements:</u>	Design complete and r	e-submitted to C	OSF.		



Quarterly Executive Summary Roof and RTU replacement - ESSER 2 Conway Education Center Q4 2021



HCS Project Manag	ger: Frank Smith <u>Principal:</u> Etta Greene-Carter
<u>A/E Firm</u> :	SGA/NW Design
General Contracto	<u>r</u> : TBD
<u>Project Scope:</u>	New Roofing system and replacement of roof top HVAC units (OAU's)
<u>Current Status:</u>	Design and construction documents completed. OSF submittal and bidding pending
Budget:	Original Budget: \$500,000.00 Board Approved Date: May 17, 2021
<u>Budget Issues:</u>	Due to the need to remove the old OAU's on the roof to replace the roof, the OAU's should also be replaced. This may require use of additional ESSER 2 funds. Costs will be evaluated once bidding is conducted and decisions can be made at that time regarding funding.
<u>Schedule:</u>	Design: 60% Completed Construction: Summer 2022 Final Completion: Fall/Winter 2022
<u>Achievements:</u>	Multiple Add/Alternates added to plans and Bid documents, to secure maximum project benefits, using minimum budgetary resources.



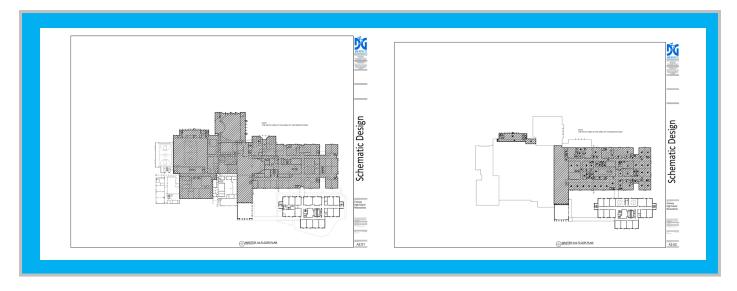
Quarterly Executive Summary Carolina Forest Elementary OAU Replacement – ESSER 2 Q4 2021



HCS Project Manag	e <u>er</u> : Ara Heinz	<u>Principal</u> :	Dennis Devorick
<u>Engineer</u> : MSWG E	ngineers, Inc.	<u>Contractor</u> :	Hoyt's Heating & AC, Inc.
<u>Project Scope</u> :	Remove the 6 existing mak units with gas heat with con		d replace/install 6 new packaged makeup air existing ductwork.
<u>Current Status:</u>	Design is complete. The p protest period ends 1/5/20		n solicited and <i>tentatively</i> awarded. (The
Budget:	Original Budget: \$1,390,0	00.00	
Budget Issues:	None at this time.		
<u>Schedule:</u>			an begin on weekends and long breaks its will be completed during Summer 2022.
<u>Achievements:</u>		ER-funded proj	hool districts in SC in releasing some of ects. This gives us a greater chance of



Quarterly Executive Summary Conway High School Renovations - ESSER 3 Q4 2021



HCS Project Manager: Amber Barnhill

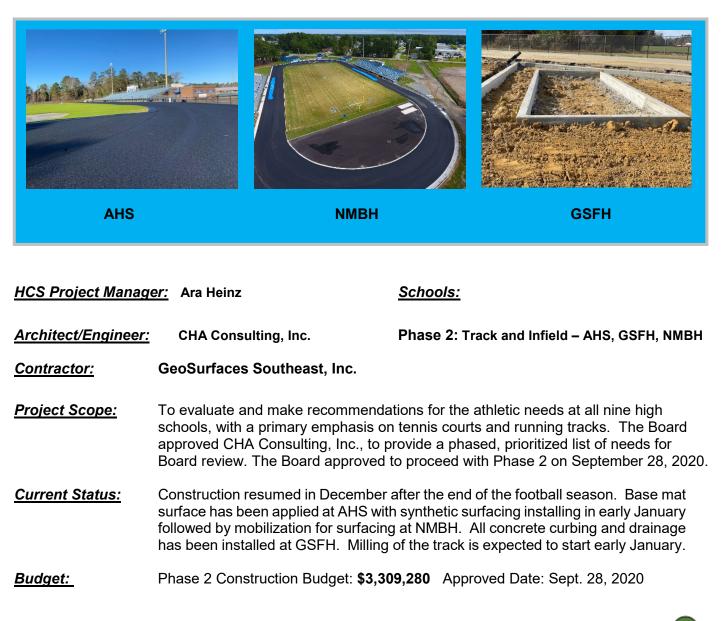
Principal: Tanika McKissick

- A/E Firm: D3G Architects
- General Contractor: TBD
- **Project Scope:** The scope of work is to the main building (243,000 sf) includes replacement of the fire alarm system, replacement of the rooftop mechanical equipment and associated ductwork, hazardous material abatement, replacement of the roofing with a membrane roof system, replacement of the acoustical ceiling system and lighting, removal and reinstallation of low-voltage wiring, window replacement, installation of firestopping at rated assemblies, installation of decorative panels on exterior of building, replacement of damaged sidewalks, and installation of sod at certain locations. Since the facility will be occupied by staff and students during the school calendar year, the execution of the work during that time will be carefully coordinated with the ongoing functions and activities of the school.
- <u>Current Status:</u> The project is in the schematic design phase. A IPD solicitation has been issued for a general contractor. A general contractor is expected to be awarded in February 2022.
- *Budget:* Original Budget: \$34,000,000.00

Board Approved Date: October 25, 2021

- **Budget Issues:** None at this time
- <u>Schedule:</u> Design: Schematic Design Construction: Spring/Summer 2022 Final Completion: Fall/Winter 2023
- <u>Achievements:</u> The renovation will be under construction during the school's operations and in multi-phases to achieve the project in a time and costly manner.





Budget Issues: None currently.

Schedule:Design:
Complete.
Construction: Two schedules to allow for football season.
Track asphalt paving and drainage:
May 2021 – August 15, 2021
(AHS & NMBHS; GSFH after football season)
Track synthetic surfacing:
December 1, 2021 – April 15, 2022

Schedule Issues: None currently.



Quarterly Executive Summary District Track, Turf & Tennis Project – Phase III Q4 2021





HCS Project Manager: Trevor Turner

Schools:

Tennis Reconstruction - MBHS Tennis Resurface - NMBH Stadium Field Turf - SHS, LHS, SJHS, CFHS Track Surfacing - CHS, SHS Stadium Bleachers - SHS

<u>Architect/Engineer:</u> CHA Consulting, Inc.

- <u>Contractor:</u> Contract Construction
- **Project Scope:** To evaluate and make recommendations for the athletic needs at all nine high schools, with a focused emphasis on tennis courts, running tracks and the stadium playing surfaces. The Board approved CHA Consulting, Inc., to provide a phased, prioritized list of needs for Board review. The Board approved to proceed with Phase III on June 21st, 2021.
- *Current Status:* Contract awarded to Contract Construction on 12/7/21. Negotiations regarding Guaranteed Maximum Price (GMP) are currently in process.

Budget: \$8,085,400

Board Approved Date: November 15, 2021

Budget Issues: None currently.

Schedule:Design:90% CompleteSolicitation:Phase III - NOA issued December 7th, 2021Construction:TBD

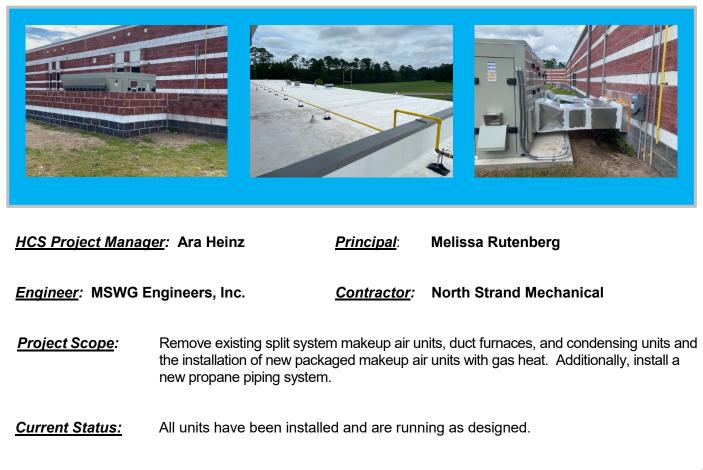
Schedule Issues: None currently.

<u>Achievements</u>: Successful solicitation and negotiations for general contractor selection through the IPD delivery model.

Q4 2021



Quarterly Executive Summary IVAC & Gas Piping Replacement – Forestbrook Middle Q4 2021



Budget:Original Budget:\$1,200,000.00(includes design, construction, and controls)

- Budget Issues: None currently.
- **Schedule:** Supply chain delays related to COVID caused a delay in receiving the makeup air units.
- <u>Achievements:</u> Installation of ductwork above ceiling was completed during a shortened summer break. Installation of units and corresponding ancillary work continued through the fall without any disruption to the learning environment. <u>This will be the final report.</u>



Quarterly Executive Summary Forestbrook Middle Site Drainage Q4 2021



HCS Project Manag	e <u>r:</u> Trevor Turner <u>Principal:</u> Melissa Rutenberg
Architect/Engineer:	Mead & Hunt Jeffrey Miller, PE, LEED AP
<u>Contractor:</u>	TBD
<u>Project Scope:</u>	Evaluate, survey and design drainage solution for the Forestbrook Middle School courtyards.
Current Status:	In Design phase. Final drawings expected in mid-January.
<u>Budget:</u>	Original Budget: \$250,000 (includes design, construction & inspections)
Budget Issues:	None currently.
<u>Schedule:</u>	Design: In-progress
	Construction: Summer 2022
Schodulo Issues	None currently

Schedule Issues: None currently.



Quarterly Executive Summary Loris Elementary MAU Replacement – ESSER 2 Q4 2021

	LORIS ELEMENTARY SCHOOL
	DRAWNG INDEX LOCATION BAP
	PROJECT TEAM CODES AND STRUCTURES Image: Comparison of the structure stru
	A CAT CAT CAT CAT CAT CAT CAT CAT CAT CA

HCS Project Manager: Ara Heinz

Principal: Lora Tyler

Contractor: ⊤BD

Engineer: Whole Building Systems

- **Project Scope:** Replace 3 existing above-ceiling makeup air units with 3 new makeup air units with gas piping outside of the building.
- *Current Status:* Design is finalized and being reviewed. Project to be solicited in mid/late January.
- *Budget:* Original Budget: **\$1,070,000.00**
- **Budget Issues:** None at this time.
- **Schedule:** Gas piping and removal of existing units *can* begin on weekends and long breaks (Spring Break, etc.). Installation of new units will be completed during Summer 2022.
- <u>Achievements</u>: It appears that HCS is ahead of other school districts in SC in releasing some of their HVAC-related, ESSER-funded projects. This gives us a greater chance of receiving the equipment sooner.



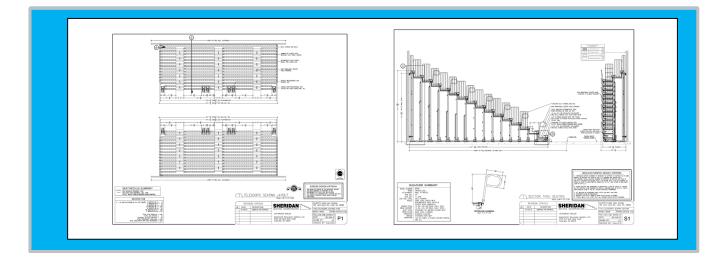
Quarterly Executive Summary Cooling Tower Replacement – Loris High Q4 2021



HCS Project Manag	<u>er</u> : Amber Barnhill	<u>Principal</u> :	Jimmy McCullough
<u>Engineer</u> : MSWG E	Engineers, Inc.	<u>Contractor</u> :	TBD
<u>Project Scope</u> :	Remove the existing cooling new closed-circuit cooler.	g tower and hea	t exchanger combination and replace with a
<u>Current Status</u> :	Design is complete and re of 2022.	ady for solicita	tion. Work to commence in the Summer
<u>Budget:</u>	Original Budget: \$450,000.0	00 (Includes de	sign, construction & controls)
<u>Budget Issues:</u>	None at this time.		
<u>Schedule:</u>	Design: Complete		Solicitation: TBD
	Work to commence during	summer 2022.	
<u>Achievements:</u>	N/A		



Quarterly Executive Summary Loris High School – Gym Bleacher Replacement Q4 2021

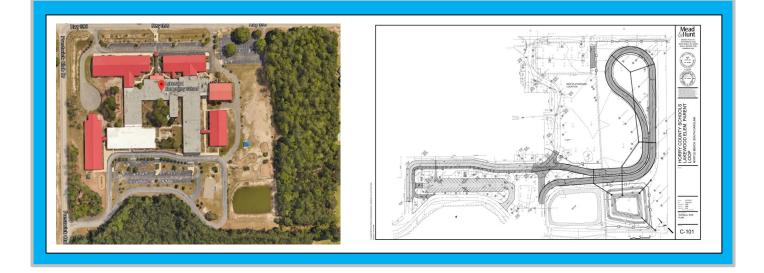


HCS Project Manage	er: Amber Barnhil	l <u>Principal</u> :	Jimmy McCullough
<u>Architect:</u>	N/A	<u>Contractor:</u>	Mastercraft
<u>Project Scope:</u>	turnkey project which protection of existing on new electrically opera seating, deck compor configuration for storing	includes removal and disposi gymnasium floor, the manufa- ted telescopic seating system nents, and understructure that	cture, delivery, and installation of a n. Bleachers are comprised of t permits closing into a nested istallation will begin in June of 2022
<u>Current Status:</u>	The plans have been	completed and material ha	s been ordered.
<u>Budget:</u>	Original Budget:	\$225,000	
<u>Budget Issues:</u>	None		
<u>Schedule:</u>	None		
<u>Schedule Issues:</u>	None		
<u>Achievements:</u>	The new bleachers w	ill be ready for the new schoo	ol year of 2022.





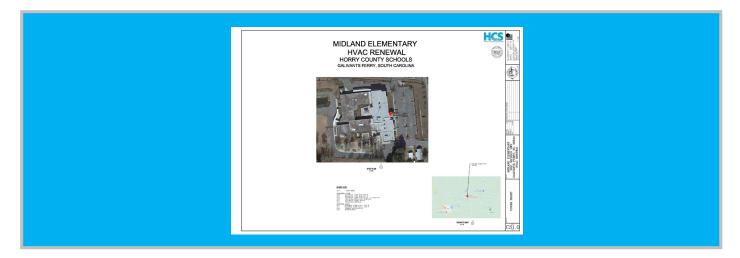
Quarterly Executive Summary Loop Road – Lakewood Elementary School Q4 2021



Project Manager:	Amber Barnhill	Principal:	Katherine Roberts	
Engineer:	Mead & Hunt, Inc.	<u>Contractor:</u>	Goodson Construction Co., Inc.	
<u>Project Scope:</u>	Design and construction of a new loop road at Lakewood Elementary School for parent drop-off and pick-up traffic to help reduce congestion on the highway in front of the school and improve emergency access.			
<u>Current Status:</u>	A contract has been awa at the end of January of 2		on Construction Co., Inc. Project to start	
<u>Budget:</u>	Original Budget: \$1,3	3 04,000.00 E	oard Approved Date: May 18, 2020	
Budget Issues:	None currently.			
<u>Schedule:</u>	Design: Complete		Solicitation: Complete	
	Construction: January 31, 2022 through June 3, 2022 – Phase 1 June 4, 2022 through August 5, 2022 – Phase 2			
<u>Schedule Issues:</u>	None			
<u>Achievements:</u>	A contractor has been aw January of 2022.	arded and the p	roject commence date is scheduled for the end of	



Quarterly Executive Summary Midland Elementary MAU Replacement – ESSER 2 Q4 2021



HCS Project Manager: Ara Heinz

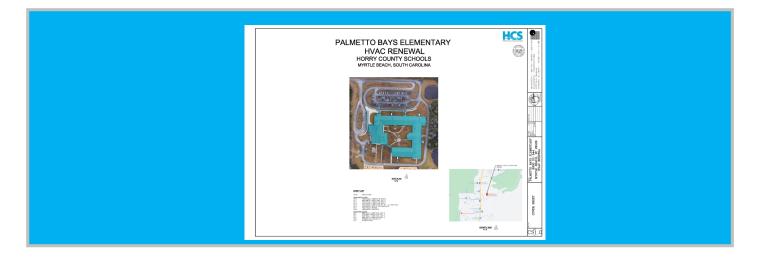
Principal: Jennifer Parker

Engineer: MSWG Engineers, Inc. Contractor: TBD

- **Project Scope:** Remove 2 existing makeup air units and replace/install 2 new packaged makeup air units with gas heat with connections to the existing ductwork.
- *Current Status:* Design is complete. The project has been solicited and is expected to be awarded the first week in January.
- **Budget:** Original Budget: **\$750,000.00** (includes design, construction, & controls)
- **Budget Issues:** None at this time.
- **<u>Schedule</u>**: Gas piping and removal of existing units *can* begin on weekends and long breaks (Spring Break, etc.). Installation of new units will be completed during Summer 2022.
- <u>Achievements</u>: It appears that HCS is ahead of other school districts in SC in releasing some of their HVAC-related, ESSER-funded projects. This gives us a greater chance of receiving the equipment sooner.



Quarterly Executive Summary Palmetto Bays Elementary MAU Replacement – ESSER 2 Q4 2021



HCS Project Manager: Ara Heinz

Principal: Dawn McKinney

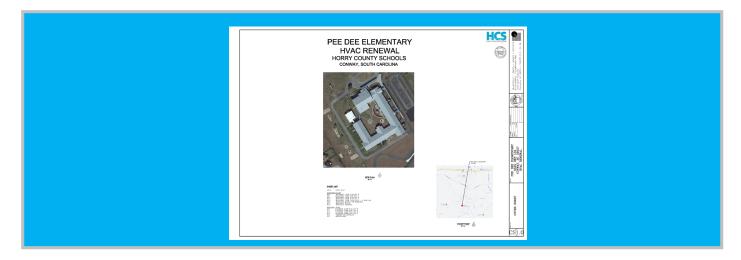
Engineer: MSWG Engineers, Inc.

<u>Contractor</u>: Triad Mechanical Contractors

- **<u>Project Scope</u>**: Remove the 4 existing makeup air units and replace/install 4 new packaged makeup air units with gas heat with connections to the existing ductwork.
- *Current Status:* Design is complete. The project has been solicited and *tentatively* awarded. (The protest period ends 1/5/2022.)
- *Budget:* Original Budget: **\$1,390,000.00**
- **Budget Issues:** None at this time.
- **<u>Schedule</u>**: Gas piping and removal of existing units *can* begin on weekends and long breaks (Spring Break, etc.). Installation of new units will be completed during Summer 2022.
- **<u>Achievements</u>**: It appears that HCS is ahead of other school districts in SC in releasing some of their HVAC-related, ESSER-funded projects. This gives us a greater chance of receiving the equipment sooner.



Quarterly Executive Summary Pee Dee Elementary MAU Replacement – ESSER 2 Q4 2021



HCS Project Manager: Ara Heinz Principal: Chris Plowman-Render

Engineer: MSWG Engineers, Inc. *Contractor:* RC Jacobs Plumbing, Heating & AC, Inc.

<u>Project Scope</u>: Remove the 4 existing makeup air units and replace/install 4 new packaged makeup air units with gas heat with connections to the existing ductwork.

- *Current Status:* Design is complete. The project has been solicited and *tentatively* awarded. (The protest period ends 1/5/2022.)
- *Budget:* Original Budget: **\$1,390,000.00**

Budget Issues: None at this time.

Schedule: Gas piping and removal of existing units *can* begin on weekends and long breaks (Spring Break, etc.). Installation of new units will be completed during Summer 2022.

Achievements: It appears that HCS is ahead of other school districts in SC in releasing some of their HVAC-related, ESSER-funded projects. This gives us a greater chance of receiving the equipment sooner.



Quarterly Executive Summary Playground Replacement Projects Q4 2021





HCS Project Manag	ger: Trevor Turner <u>Schools:</u> Elementary Schools
Architect/Engineer	: TBD
<u>Contractor:</u>	TBD
Project Scope:	To evaluate and implement improvements for the Elementary school playgrounds throughout the District.
Current Status:	Design and planning
<u>Budget:</u>	\$6,000,000 Approved Date: November 15, 2021
<u>Budget Issues:</u>	None currently.
<u>Schedule:</u>	Currently evaluating the needs and conditions of each facility.
Schedule Issues:	None currently.



	ROAD END	AYNOR ELEMENTARY SCHOOL	
<u>HCS Project Manac</u>	<u>ger</u> : Amber Barnhill	<u>Principals</u> :	Reggie Gasque Jennifer Parker Josh Todd Dawn Brooks Marshall Hursey Catherine Hampton Felisa McDavid Katherine Roberts
<u>Engineer</u> :	N/A		
<u>Contractor</u> :	Signs Limited of Lake City	,	
<u>Background</u> :	Provide all schools a workable or up or up-to-date electronic board. Phas schools. Remaining elementary sch	e 2 of this project w	ill be addressing 8 elemer
<u>Project Scope</u> :	Provide Watchfire colored LED disp signs at 8 elementary schools.	lay, plus modificatio	ons of existing signs or ne
<u>Current Status</u> :	A contract has been awarded to Sig production.	ins Limited of Lake	City. Signs are in
<u>Current Status</u> : <u>Budget:</u>	-	ns Limited of Lake	City. Signs are in
	production.	ns Limited of Lake	City. Signs are in
<u>Budget:</u>	production. Original Budget: \$300,000.00	ns Limited of Lake	City. Signs are in



Quarterly Executive Summary Loop Road – Riverside Elementary School Q4 2021



Project Manager:	Amber Barnhill	Principal:	Vicki Underwood	
Engineer:	Mead & Hunt, Inc.	<u>Contractor:</u>	Hardwick's Landscaping	
<u>Project Scope:</u>	0	up traffic to help	bad at Riverside Elementary School for b reduce congestion on the highway in acy access.	
<u>Current Status:</u>	Hardwick's Landscaping been approved and waiti	•	on the new loop road. Submittals have	
<u>Budget:</u>	Original Budget: \$1,2	2 53,000.00 Bo	oard Approved Date: May 18, 2020	
Budget Issues:	None currently.			
<u>Schedule:</u>	Design: Complete	Solicita	ation: Complete	
	Construction: Underway			
<u>Schedule Issues:</u>	There is a long lead time for material on the concrete pipe and catch basins.			
<u>Achievements:</u>	The new loop road will be ready for the new school year of 2022.			



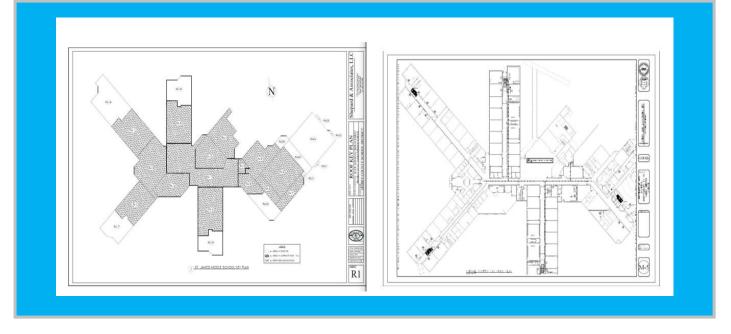
Quarterly Executive Summary HVAC Renovations – St. James High Q4 2021



<u>Project Manager</u> :	Ara Heinz	<u>Principal</u> : Vann Pennell	
<u>Engineer</u> :	MSWG Engineers, Inc.	Contractor: Triad Mech	anical
Project Scope:	Perform demolition work as required to rem units (MAUs) / water source heat pump rec		
<u>Current Status</u> :	Installation and start-up of 7 MAUs is con complete.	plete. Controls for these 7 ι	units are
<u>Budget:</u>	Original Budget: \$1,950,000.00 (includes d	esign, construction & controls)
<u>Budget Issues:</u>	None currently.		
<u>Schedule:</u>	Heat pumps were damaged in transit from significantly delayed due to having to be re and installed during the Winter Break 2021	ouilt. The remaining units wer	
<u>Achievements:</u>	Successfully lifted and placed 7 MAUs over Friday night, Saturday, and Sunday). The had to be set up twice to reach the various up and breakdown took approximately 8 – units (1 MAU and 3 heat pumps) were set in controls and start-up following over the new by the time students returned to class on Ja	rst 4 units were set at night. ocations on the roof. Each c 0 hours to complete. The ren n place on December 27, 202 few days. All units were ope	The crane rane set- maining 1 with



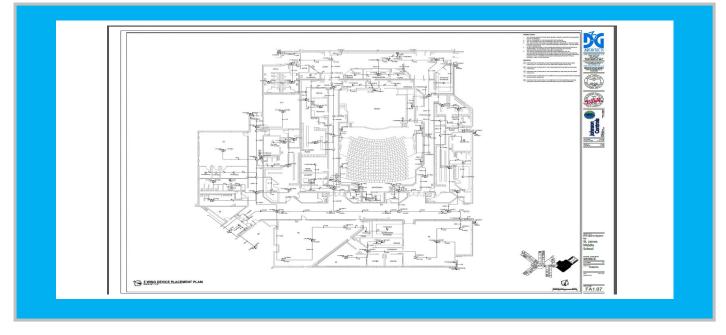
Quarterly Executive Summary Roof and RTU replacement - ESSER 2 St James Middle School Q4 2021



<u>HCS Project Manag</u>	ger: Frank Smith	<u>Principal:</u> Olga Toggas
<u>A/E Firm</u> :	Owens & Associates	
General Contractor	<u>r</u> : TBD	
<u>Project Scope:</u>	New Roofing system and replacen	nent of roof top OAU's
<u>Current Status:</u>	Design and construction docume project is ready for bidding	nts completed. OSF permit has been issued and
Budget:	Original Budget: \$2,350,000.00	Board Approved Date: May 17, 2021 🔵
<u>Budget Issues:</u>	None at this time	
<u>Schedule:</u>	Design: Completed Construction: Summer 2022 Final Completion: Fall/Winter 202	22
<u>Achievements:</u>	Multiple Add/Alternates added to maximum project benefits, using	plans and Bid documents, in an effort to secure minimum budgetary resources.



Quarterly Executive Summary Fire Alarm upgrade St James Middle School Q4 2021



HCS Project Manag	<u>ger</u> : Frank Smith <u>Principal:</u> Olga Toggas
<u>A/E Firm</u> :	D3G Architects
General Contractor	<u>r</u> : JCI
Project Scope:	New Fire Alarm throughout school and associated code upgrades
<u>Current Status:</u>	Completing final punch list after full "in-house" test and inspection of system. Awaiting date for OSF inspection and sign-off
Budget:	Original Budget: \$620,000.00 Board Approved Date: April, 2021
	(two phases combined)
<u>Budget Issues:</u>	None at this time
<u>Schedule:</u>	Design: Completed Construction: Completed Final Completion: January 2022
<u>Achievements:</u>	Fire alarm installation complete. Awaiting OSF inspection date. Old system remaining in place and active until new system is fully operational and signed off, so that building can remain occupied.



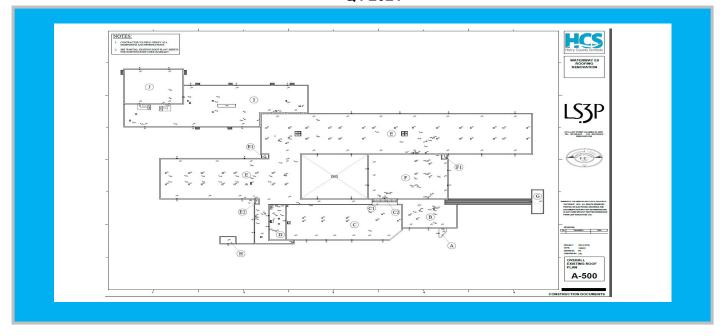
Quarterly Executive Summary Roof replacement - ESSER 2 Waccamaw Elementary Q4 2021



<u>HCS Project Manac</u>	ger: Frank Smith <u>Prir</u>	<u>ncipal:</u> Leslie Huggins
<u>A/E Firm</u> :	Quackenbush Architects + Planne	ers
General Contractor	<u>r</u> : TBD	
<u>Project Scope:</u>	New Roofing system on middle building	
<u>Current Status:</u>	Design and construction documents of pending	completed. OSF permit issued and bidding
Budget:	Original Budget: \$500,000.00 Board A	pproved Date: May 17, 2021
<u>Budget Issues:</u>	None at this time	
<u>Schedule:</u>	Design: Completed Construction: Summer 2022 Final Completion: Fall/Winter 2022	
<u>Achievements:</u>	Multiple Add/Alternates added to plans maximum project benefits, using minir	s and Bid documents, in an effort to secure num budgetary resources.



Quarterly Executive Summary Roof and RTU replacement - ESSER 2 Waterway Elementary Q4 2021



HCS Project Manac	ger: Frank Smith	<u>Principal:</u> Melissa Graham
<u>A/E Firm</u> :	LS3P	
General Contractor	<u>"</u> TBD	
Project Scope:	New Roofing system and replacen	nent of roof top OAU's
<u>Current Status:</u>	Design and construction docume pending	ents 80% completed. OSF submittal and bidding
<u>Budget:</u>	Original Budget: \$1,000,000.00	Board Approved Date: May 17, 2021
<u>Budget Issues:</u>	the OAU's should also be replace	d OAU's on the roof to replace the roof, ed. This may require use of additional ESSER 2 ace bidding is conducted and decisions can unding.
<u>Schedule:</u>	Design: 80%Completed Construction: Summer 2022 Final Completion: Fall/Winter 202	22
<u>Achievements:</u>	Multiple Add/Alternates added to maximum project benefits, using	plans and Bid documents, in an effort to secure minimum budgetary resources.



Quarterly Executive Summary Loop Road – Waterway Elementary School Q4 2021



Project Manager:	Amber Barnhill	Principal:	Melissa Graham
<u>Engineer:</u>	DN Engineering, Inc.	<u>Contractor:</u>	TBD
<u>Project Scope:</u>	5	up traffic to help	bad at Waterway Elementary School for reduce congestion on the highway in icy access.
<u>Current Status:</u>	The design is complete an the Spring of 2022.	nd waiting on a	oproval for permitting. Project to start in
<u>Budget:</u>	Original Budget: \$1,4	50,000.00 Bo	oard Approved Date: May 18, 2020
<u>Budget Issues:</u> <u>Schedule:</u>	None currently. Design: Complete Construction: TBD		Solicitation: TBD
<u>Schedule Issues:</u>	Waiting on approval/perm	nitting from Office	ce of School Facilities (OSF).
<u>Achievements:</u>	Design complete and re-su	Ibmitted to OSF.	



Quarterly Executive Summary ESSER 2 -Bi-Polar Ionization Project-Phase 2 Q4 2021





HCS Project Managers: Tricia Lemeur

- <u>Contractors:</u> Control Management, Inc
- **<u>Project Scope:</u>** Installation of Bi-Polar Ionization devices and tying into BAS system for monitoring.

Phase II Facilities:

Elementary Schools: Aynor, Burgess, Forestbrook, Green Sea Floyds, Homewood, Kingston, Loris, Midland, Myrtle Beach Early Childhood, Myrtle Beach Elementary, Myrtle Beach Primary, Ocean Bay, Ocean Drive, Pee Dee, Riverside, South Conway, Waterway. Middle Schools: Aynor, Black Water, Loris, North Myrtle Beach, Ocean Bay High Schools: Green Sea Floyds, Socastee. Other: Academy of Arts and Science, Early College, Scholars Academy, HC Adult Ed, Old Horry County Education Center, Transportation, Facilities.

Overall Budget: Phase I & Phase II: \$7,100,000.00



Budget Issues: None currently.

- **Schedule:** Work began in September of 2021. Anticipated completion in May 2022.
- **Schedule Issues:** None currently.

Current Status: All work is on schedule.





Quarterly Executive Summary Homewood Elementary OAU Replacement – ESSER 2 Q4 2021



HCS Project Managers:	Tricia Lemeur	<u>Principal:</u> Penny Foye
<u>Contractors:</u>	Triad Mechanical Contractors, Inc	
Project Scope:	Installation of gas piping and replace	ement of four OAU's.
Overall Budget:	\$1,390,000.00	
<u>Budget Issues:</u>	None currently.	
<u>Schedule:</u>	The installation of the gas piping and to OAU's were completed over the holid	
<u>Schedule Issues:</u>	None currently.	
<u>Current Status:</u>		ill need to dry out prior to covering the work is scheduled for the weekend of Jan 14.





Quarterly Executive Summary Riverside Elementary OAU Replacement – ESSER 2 Q4 2021



HCS Project Managers:	Tricia Lemeur	<u>Principal:</u> Vicki Underw	vood
Contractors:	Hoyt's Heating & AC, Inc		
Project Scope:	Installation of gas piping and	replacement of four OAU's	S.
<u>Overall Budget:</u>	\$1,390,000.00		
<u>Budget Issues:</u>	None currently.		
<u>Schedule:</u>	The installation of the gas pipi four OAU's were completed o		kisting
<u>Schedule Issues:</u>	None currently.		
Current Status:	All work is on schedule.		



Quarterly Executive Summary Carolina Forest High OAU Replacement – ESSER 3 Q4 2021

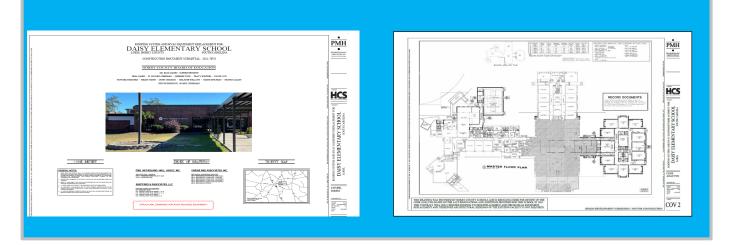


HCS Project Managers:	Tricia Lemeur	<u>Principal:</u> Gaye Driggers	
<u>Design:</u>	McKnight, Smith, Ward, Gri	ffin Engineers, Inc	
Project Scope:	Replacement of (12) twelve C	OAU systems.	
<u>Overall Budget:</u>	\$5,000,000.00		
Destastis	N		
<u>Budget Issues:</u>	None currently.		
<u>Schedule:</u>	TBD		
<u>Schedule Issues:</u>	None currently.		
Current Status:	In design.		





Quarterly Executive Summary Daisy Elementary Roof and HVAC Upgrades – ESSER 3 Q4 2021



HCS Project Managers:	Tricia Lemeur	<u>Principal:</u>	Josh Todd	
<u>Design:</u>	Pike, McFarland, Hall Assoc	iates, Inc.		
Project Scope:	Replacement of low slope roo	fs and all HV	AC equipment.	
<u>Overall Budget:</u>	\$5,000,000.00			
<u>Budget Issues:</u>	None currently.			
<u>Schedule:</u>	TBD			\bigcirc
<u>Schedule Issues:</u>	None currently.			
Current Status:	Drawings sent to OSF for appro	oval.		



Quarterly Executive Summary GSFH & GSFE Sidewalk Project Q4 2021





HCS Project Managers:	Tricia Lemeur	Principal:	Melissa Gause
<u>Contractor:</u> Conway	Fence, Inc		
Project Scope:	Add sidewalk from the front l	oop at GSFH	to the canopy at GSFE.
Overall Budget:	\$288,000.00		
Budget Issues:	None currently.		
<u>Schedule:</u>	Project completed over holiday	y break.	
<u>Schedule Issues:</u>	None.		
Current Status:	Complete. This will be the fina	al report.	

Q4 2021

HORRY COUNTY SCHOOLS MONITORING REPORT – <u>R-3 Science</u>

I certify that the information in this report is true.

Signed:		Date:	
0	Rick Maxey, Superintendent		
Disposition 	of the Board: In compliance Not in compliance Compliance with exception		
Signed:	Ken Richardson, Board Chair	Date:	
Comments:			

R-3 – Science	Supt	Supt	Board	Board
	In compliance	Not in compliance	In compliance	Not in compliance
Each student will achieve mastery of performance standards in science.	✓			

Interpretation: I interpret this policy to mean that Horry County Schools will implement a course of study that is aligned with the South Carolina academic standards for K-12 for science.

I further interpret this to mean that the staff will regularly monitor and evaluate the instructional programs at each school as part of the ongoing efforts to improve student learning in the area of science. Staff will also provide ongoing support through professional development opportunities designed to build capacity by establishing exemplary science curriculum and assessments, developing content knowledge, and fostering strong literacy experiences for our K-12 science teachers.

Indicators of Evidence and Compliance:

We are in full compliance of this policy. Evidence is listed below:

- Horry County Schools curriculum and course offerings are aligned with the South Carolina Science and Engineering Standards.
- Instructional materials adoption processes comply with state requirements.

- All students in grades K-5 receive STEM instruction as an exploratory class through the Project Lead the Way (PLTW) Launch program.
- Students in grades 6-8 receive STEM instruction as an exploratory class through PLTW Gateway.
- Students in grades 9-12 have the option to specialize in STEM pathways.
- Science kits and/or lab materials are provided to support science instruction in grades K-12.
- The District maintains a science kit distribution center to supply science kits to elementary classrooms.
- All high school biology classes have digital microscopes and digital data probes to collect, organize, graph, and save the data for study or presentations.
- *Discovery Education Science Techbook* is used in grades 3 12 to support science instruction.
- Online resources and instructional technology tools are provided to support science instruction. *Gizmos* by Explore Learning is used in grades 6 – 12. *Lab-Aids* is used in grades 6 – 8 to support science instruction.
- Consensus maps (pacing guides), lesson plans, and assessments have been developed to support instruction and learning.
- Instructional emphasis is placed on content vocabulary, content-area literacy, interactive notebooking, problem-based learning, scientific modeling, and writing portfolios.
- Evidence-based writing is embedded into K-12 science instruction, focusing on claims and scientific reasoning.
- Honors curricula have been differentiated by course content, methods, materials, and assessments.
- The SC Honors Framework is used for honors-weighted courses at the high school level in order to ensure rigor and comparability across the state.
- The District currently offers six science AP courses, including AP Biology, AP Chemistry, AP Environmental Science, AP Physics I, AP Physics C: Mechanics, and AP Physics C: Electricity and Magnetism.
- District-developed common assessments are used as tools to progress monitor mastery of standards and to assist teachers in making instructional decisions in grades 3-8 and high school biology (optional for high school physical science).
- Fifth- and seventh-grade students participate in the Soil and Water Conservation essay contest.
- Teachers presented at state and national conferences and served on various state committees focused on standards, curriculum, assessment, and textbook adoption.

Honors Weighting for High School Courses

Policy Reference: South Carolina Honors Framework Implementation Guide – Appendix A

Background Information: Beginning in 2017-2018, the local school board may approve new courses to receive honors weighting in all content areas except physical education. All new courses must be developed using the *SC Honors Framework* guidelines.

Honors courses must be developed and implemented to

- provide depth in rigor, complexity, challenges, and creativity beyond collegepreparatory level (CP) courses as outlined in the *Profile of the South Carolina Graduate*;
- be more challenging than CP level courses in order to foster growth for advanced learners; and
- offer a differentiated program of study that provides an array of opportunities for all students based on their aptitudes, achievement, and interests.

South Carolina Honors Framework Implementation Guide – Appendix A, April 11, 2017

Purpose: Courses have been developed for honors weighting according to the requirements as outlined by the *SC Honors Framework*.

- Medical Terminology
- Pharmacology for Medical Careers

South Carolina Honors District Office Verification

COURSE CONTENT	MET	NOT MET
ADAPTED AND DIFFERENTIATED	Х	
ALIGNMENT TO SOUTH CAROLINA STATE STANDARDS	х	
EVIDENCE OF EXTENSIONS AND ENRICHMENT	Х	

INSTRUCTIONAL METHODS AND MATERIALS	MET	NOT MET
ACCEPTABLE METHODS AND MATERIALS	х	
HONORS LEVEL COURSE EVIDENCE	х	

ASSESSMENT	MET	NOT MET
HONORS ASSESSMENTS (ALIGNED TO HONORS CURRICULUM)	Х	
HONORS LEVEL COURSE EVIDENCE	х	

For additional information: Contact Boone Myrick, bmyrick@horrycountyschools.net, 843-488-6764

Recommended Action: Approve the request for assigning honors weighting for the courses listed below according to requirements as outlined in the *SC Honors Framework*.

- Medical Terminology Honors
- Pharmacology for Medical Careers Honors

Estimated Project Cost: NA

Recurring _____ Non-recurring _____ Funding Sources:

Horry County Board of Education

2022

Board Meeting Schedule (Calendar Year)

(as required by SC Code of Laws §30-4-80)

Type of Meeting	Date	Time
Work Session	January 10, 2022	6:00 PM
Board Meeting	January 24, 2022	6:00 PM
Budget Retreat/Work Session	February 14, 2022	6:00 PM
Board Meeting	February 28, 2022	6:00 PM
Work Session	March 14, 2022	6:00 PM
Board Meeting	March 28, 2022	6:00 PM
Work Session/Board Meeting	April 25, 2022	6:00 PM
Work Session	May 9, 2022	6:00 PM
Board Meeting	May 23, 2022	6:00 PM
Work Session	June 6, 2022	6:00 PM
Board Meeting	June 20, 2022 (if needed)	6:00 PM
The above meeting dates were approved	d by the Board on August 23, 2021.	
Work Session	August 8, 2022	6:00 PM
Board Meeting	August 22, 2022	6:00 PM
Work Session	September 12, 2022	6:00 PM
Board Meeting	September 26, 2022	6:00 PM
Work Session	October 10, 2022	6:00 PM
Board Meeting	October 24, 2022	6:00 PM
Work Session	November 7, 2022	6:00 PM
Board Meeting	November 14, 2022	6:00 PM
Work Session/Board Meeting	December 5, 2022	6:00 PM
Work Session	January 9, 2023	6:00 PM
Board Meeting	January 23, 2023	6:00 PM

All meetings will be held at the District Office (335 Four Mile Road, Conway) unless posted otherwise.

DRAFT to Board – 1/10/21 **APPROVED** by Board –

HORRY COUNTY SCHOOLS **OPERATIONAL EXPECTATIONS MONITORING REPORT OE-6** – Financial Administration

I certify that the information in this report is true.	
Signed: Dr. Rick Maxey, Superintendent	Date: <u>December 6, 2021</u>
Disposition of the Board: In compliance Not in compliance Compliance with exception	
Signed: <u>Meif Jamen</u> Ken Richardson, Board Chair	Date: <u>January 10, 2022</u>
Comments	

Comments:

	Supt	Supt	Bd	Bd
	In compliance	Not in compliance	In compliance	Not in compliance
The superintendent shall not: cause or allow any financial activity or condition that materially deviates from the budget adopted by the board; cause or allow any fiscal condition that is inconsistent with achieving the board's <i>Results</i> or meeting any <i>Operational</i> <i>Expectations</i> goals; or place the long-term financial health of the district in jeopardy.	~			

Interpretation: I interpret this policy to mean that the District will develop and adopt policies and procedures for financial reporting, budgetary planning and internal control for fiscal responsibility.

Evidence of Status of Compliance:

We are in full compliance of this policy. Evidence is listed below:

- Fiscal Services strives to ensure all payroll and legitimate debts of the District are promptly paid when due. Payroll was delivered on time for each scheduled payday. Vendors are paid weekly based on invoices provided to the district.
- Fiscal Services strives to ensure all purchases are based upon comparative prices of items of similar value, including consideration of both cost and long-term quality. We received no indication of material issues with our procurement process or compliance with our procurement code.
- A competitive bidding procedure is established for the purchase of all supplies, contractual services, materials, and equipment, except as approved for exemption in the procurement code or as provided through a sole source or emergency procurement method.
- All reasonable efforts to collect any funds due the District from any source have been made. The District utilizes Envision to assist with collection of non-sufficient funds checks.
- Complete and accurate financial records by funds and accounts in accordance with generally recognized principles of governmental accounting have been kept. The District has received an **unmodified** audit opinion for the 2021 FY. The auditor's unmodified opinion on our financial statements concludes Horry County Schools' financial statements fairly present the District's financial position and results of operations. An unmodified opinion is the highest audit opinion that may be received from an external auditor.
- A financial condition statement has been published for the first quarter. The District is currently finalizing the Annual Comprehensive Financial Report (ACFR) for 2021 FY. We will distribute this document prior to January 7, 2022, and the external auditor will present the 2021 FY audit at the January 10, 2022, Board meeting.
- The Association of School Business Officials International (ASBO) awarded a **Certificate of Achievement for Excellence on Financial Reporting** to Horry County School District for its annual comprehensive financial report for the 2020 FY. We believe that our ACFR will be eligible for the 2021 FY award.
- The Government Finance Officers Association of the United States and Canada (GFOA) awarded a **Certificate of Achievement for Excellence on Financial Reporting** to Horry County School District for its annual comprehensive financial report for the 2020 FY. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. We believe that our ACFR will be eligible for the 2021 FY award.
- The financial condition statement for June 30, 2021, indicates that the District maintained a minimum fund balance in excess of 15 percent of the prior fiscal year's General Fund expenditures.

HORRY COUNTY SCHOOLS OPERATIONAL EXPECTATIONS MONITORING REPORT OE-7 – Asset Protection

I certify that the information in this report is true.		
Signed: Dr. Rick Maxey, Superintendent	Date:	December 6, 2021
Disposition of the Board:		
In compliance Not in compliance Compliance with exception		
Signed: <u>Meif James</u> Ken Richardson, Board Chair	Date:	<u>January 10, 2022</u>
Comments:		

Supt Supt Bd Bd In Not in In Not in compliance compliance compliance compliance The superintendent shall assure that all organizational assets are \checkmark adequately protected, properly maintained, appropriately used and not placed at undue risk.

Interpretation: I interpret this policy to mean that the District will develop and adopt policies and procedures to safeguard the District's assets. Included in these safeguards are the provision for adequate insurance(s) to include both casualty and liability, the establishment of a preventive maintenance program, and storage/security of the assets.

Evidence of Status of Compliance:

We are in full compliance of this policy. Evidence is listed below:

 Property and casualty insurance coverage is maintained on District property with limits equal to 80% of replacement value. All properties in the school District are insured for at least 80% of replacement value. Insurance coverage is updated annually by the District in compliance with the replacement value schedule provided by the State Fiscal Accountability Authority / Insurance Reserve Fund (IRF). A replacement value on-site assessment is conducted by the IRF every 5 -7 years. The District had an audit of its property conducted by a company assigned by the IRF during the summer of 2020. The annual property insurance policies renewal date occurs on May 10th of each year.

- The District has Comprehensive General Liability Insurance coverage protecting board members, staff members, and the District itself in an amount that is reasonable for school districts of comparable size and character. The annual policy renewal date occurs on May 10th of each year.
- All school District personnel and Board members are bonded up to \$50,000 per occurrence. Additionally, the Chief Financial Officer is bonded for \$1 million. The annual policy renewal date occurs in September.
- To protect intellectual property, information, files, records and fixed assets, the District has established a records storage facility at the Horry County Schools Records Center.
- The District has a policy with Arthur J. Gallagher Risk Management Service, Inc., for Privacy and Network Security Insurance. The annual policy renewal date occurs in December.
- All available cash resources of the District are invested by the Horry County Treasurer in compliance with state law. The County Treasurer maintains an aggressive cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by instruments issued or guaranteed by the United States Government or the State of South Carolina.
- The Facilities Department developed a short and long-term facilities plan in 2012. The Board of Education has approved an amended 11-year Short-term Facilities Plan in the amount of \$576,705,294. Each year the Board of Education's Facilities Committee establishes priorities for the annual sustainment and building modification projects.
- The Facilities Department developed a Capital Improvement Plan for Fiscal Years 2018-2023 on January 22, 2018, (5 Year Capital Plan). This plan identifies projects for consideration within the following categories:
 - Capacity and Growth Needs
 - Replacement Facilities Due to Condition
 - Building Modification Projects
 - Sustainment Projects
 - Athletic Projects
 - Paving/Grounds Projects
- The Facilities Department prioritized the 5-Year Capital Plan and developed the 2021-24 Building Program. The Board of Education approved the 2021-24 Building Program on November 15, 2021, in the amount of \$109,317,809.

• On November 15, 2021, the Board of Education approved funding for Risk Management Consulting Services. The Request for Proposal (RFP) will be issued in December, and we expect to award the contract in January 2022.

HORRY COUNTY SCHOOLS MONITORING REPORT – <u>R-2 Numeracy</u>

I certify that the information in this report is true.

Signed: <u>Rick Maxey</u> , Superintendent	Date: /	12/6/21
Disposition of the Board: In compliance Not in compliance Compliance with exception		
Signed: <u>Mail Jamon</u> Ken Richardson, Board Chair	Date:	1/10/22
Comments:		

R-2 – Math	Supt	Supt	Board	Board
	In compliance	Not in compliance	In compliance	Not in compliance
Each student will achieve mastery of performance standards or state competencies in Math.	~			

Interpretation: I interpret this policy to mean that Horry County Schools will implement a course of study that is aligned with the South Carolina College-and Career-Ready Standards for Mathematics for K-12 mathematics that will prepare students to be proficient in numerical concepts and skills.

I further interpret this to mean that the staff will regularly monitor and evaluate the instructional programs at each school as part of the ongoing efforts to improve student learning in the area of mathematics. Staff will also provide ongoing support through professional development opportunities designed to build capacity by establishing exemplary curriculum and assessments and developing content knowledge of mathematical principles.

Indicators of Evidence and Compliance:

We are in full compliance of this policy. Evidence is listed below:

Curriculum and Instruction

- Horry County Schools curricula and course offerings are aligned with the South Carolina College- and Career-Ready Standards for Mathematics.
- HCS has implemented curriculum maps and pacing guides to ensure effective teaching and opportunities for application of the South Carolina College- and Career-Ready Standards for Mathematics.
- District specialists are participating in the K-12 Math Priority and Support Learning Standards professional development sessions offered by the Office of Standards and Learning. With the knowledge gained through these sessions, specialists are assisting administrators, instructional coaches, and teachers with using priority standards to determine next steps in instructional planning and pacing.
- Summer curriculum teams revised instructional maps and materials to include a wide variety of resources and tools to support effective and engaging instruction in both face-to-face and distance-learning models.
- Professional development and coaching are offered extensively at all levels for implementation of mathematics programs and standards.
- Instructional materials adoption processes comply with state requirements.
- HCS mathematics curricular resources and assessments are available online for teacher use.
- Child development uses Big Day in Pre-K as the math curriculum.
- Everyday Mathematics is the current adopted text for elementary schools.
- *Everyday Mathematics* offers online instructional activities that can be used to differentiate instruction in elementary mathematics.
- *Mentoring Mathematical Minds* (M³), along with compacted *Everyday Mathematics*, is currently being implemented as the mathematics curriculum for gifted and talented elementary students.
- The District implements an instructional model in grades K-12 to support personalized learning that differentiates mathematics instruction to meet individual student needs.
- Emphasis is placed on fluency and accuracy of basic math facts in elementary school.
- Mathematics curriculum for honors and accelerated courses at the middle school level is based on research from the field of gifted education. Content may be accelerated by one or more grade levels.
- HCS offers STEM (Science, Technology, Engineering, and Mathematics) opportunities for students K – 12.
- District-supported digital content has been implemented in grades K 12 to address individual student weaknesses and to target prerequisite skills for learning. *Freckle* by *Renaissance* and *Dreambox* are used in grades K 2. *ALEKS, Dreambox* and *MAP Accelerator* are used in grades 3 5. *iReady Mathematics* is used in grades 6 8. *Khan Academy* may be used in grades 9 12. In addition, *Math Nation*, a state-provided resource, is available for multiple high school courses.
- Online mathematics courses, including Advanced Placement and other higher-level courses, are available through HCS Virtual.
- Savvas enVision A | G | A, an adopted text for algebra, geometry, and Algebra 2, offers online instructional activities that may be used to differentiation and remediation.

Interventions

- District protocols for screening students for interventions are utilized.
- Connecting Math Concepts and modified Everyday Math are implemented in elementary schools.
- *iReady Mathematics* is currently being implemented in grades 6 8.

Assessment

- Teachers and administrators continue to design common assessments and performance tasks to evaluate mastery of standards and to plan for enrichment or remediation.
- District-developed kindergarten math assessments are implemented to monitor student progress.
- Online assessments are available through *Everyday Math* and are aligned to the South Carolina College- and Career-Ready Standards for Mathematics for grades K-5.
- The USA Test Prep program allows students to complete diagnostic tests by grade/course level and by standard. Teachers have the ability to create assessments using this program.
- Common assessment results for Algebra I and Intermediate Algebra are used in the high school courses to plan for instruction.
- Online resources are available to assist students with PSAT, AP, ACT, SAT, and Ready to Work (R2W) preparation.
- Virtual SAT/ACT preparation sessions and face-to-face sessions are being offered for students. Test preparation is also embedded in the ELA/Math curriculum documents.
- Students continue to use online test preparation tools such as *Khan Academy, ACT Kaplan, USA Test Prep.*

Other Strategies

- Teachers serve on various state committees that include, but are not limited to, standards development, curriculum development, assessment development, and textbook adoption.
- Students compete in local and state mathematics competitions.
- Guidelines developed by a committee of teachers, principals, and district staff are used for implementation of mathematics digital content.

Approval of Expenditure of Annual Education Funds

Policy Reference: Board Governance, "GC-10 Governance Cost," p.19.

Effective with the 2020-2021 fiscal year, each Board member will have an \$8,000.00 annual deduction fund available for special projects related to education. All funds shall be allocated beginning each fiscal year from July 1 to the first Board meeting in June of the following calendar year. The spending of those funds must be approved by the full Board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available these funds will not be allowed.

Background Information:

A revision was made August 25, 2014, to Board Governance to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

Purpose:

To support the following school(s):

Loris High School - \$1000 – Courtyard Tables Loris Middle School - \$1000 – Teacher/Staff Incentives Green Sea Floyds Elementary School - \$1000 – Teacher/Staff Incentives Green Sea Floyds High School - \$1000 – Teacher/Staff Incentives

For additional information: Contact Rick Maxey at 843-488-6717 or Rmaxey@horrycountyschools.net

Recommended Action:

Mr. James Edwards recommends that \$4000 of his educational fund be dispersed to the school(s) as detailed above.

Estimated Project Cost:

Recurring ____ Non-recurring <u>X</u> Funding Sources: Annual Education Fund

Approval of Expenditure of Annual Education Funds

Policy Reference: Board Governance, "GC-10 Governance Cost," p.19.

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Background Information:

A revision was made August 25, 2014, to Board Governance to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

Purpose:

To support the following school(s):

Aynor High School - \$1000 – Teacher Incentives Aynor Elementary School - \$1000 – Teacher Incentives Midland Elementary School - \$1000 – Teacher Incentives Aynor Middle School - \$1000 – Student/Teacher Incentives Pee Dee Elementary School - \$700 – Student/Teacher Incentives

For additional information: Contact Rick Maxey at 843-488-6717 or Rmaxey@horrycountyschools.net

Recommended Action:

Ms. Shanda Allen recommends that \$4700 of her educational fund be dispersed to the school(s) as detailed above.

Estimated Project Cost:

Recurring <u>Non-recurring X</u> Funding Sources: Annual Education Fund