

COMPARATIVE FINANCIALS

FOR PERIOD ENDED MARCH 31, 2024 AND 2023

Horry County Schools

Conway, South Carolina

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April 22, 2024

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of March 31, 2024, and 2023, and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended March 31, 2024, and 2023.

Respectfully submitted,

A handwritten signature in blue ink, reading "John K. Gardner".

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of March 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of March 31, 2024, is \$2,065,952 representing a 100.91% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet - Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER III, Title I, and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2023-24 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures - Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2023-24 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet - Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures - Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **Food Service Fund Balance Sheet - Page 25**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in March.
- **Food Service Fund Schedule of Revenues and Expenses - Page 26**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet - Page 28**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

March 31, 2024

General Fund
Balance Sheet

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 258,349,721	\$ 251,732,182
Receivables:		
Other	1,431	1,474
Due from Employees	781	641
Inventory	903,290	910,715
Prepaid Expenditures	4,628,905	3,800,464
TOTAL ASSETS	\$ 263,884,128	\$ 256,445,477
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 298,696	\$ 300,133
Retainage Payable	1,464	57,159
Accrued Liabilities	9,889,399	9,131,961
Other Liabilities	8,268	7,544
TOTAL LIABILITIES	10,197,826	9,496,798
Fund Balance	253,686,302	246,948,679
TOTAL LIABILITIES AND FUND BALANCE	\$ 263,884,128	\$ 256,445,477

For Period Ended
March 31, 2024

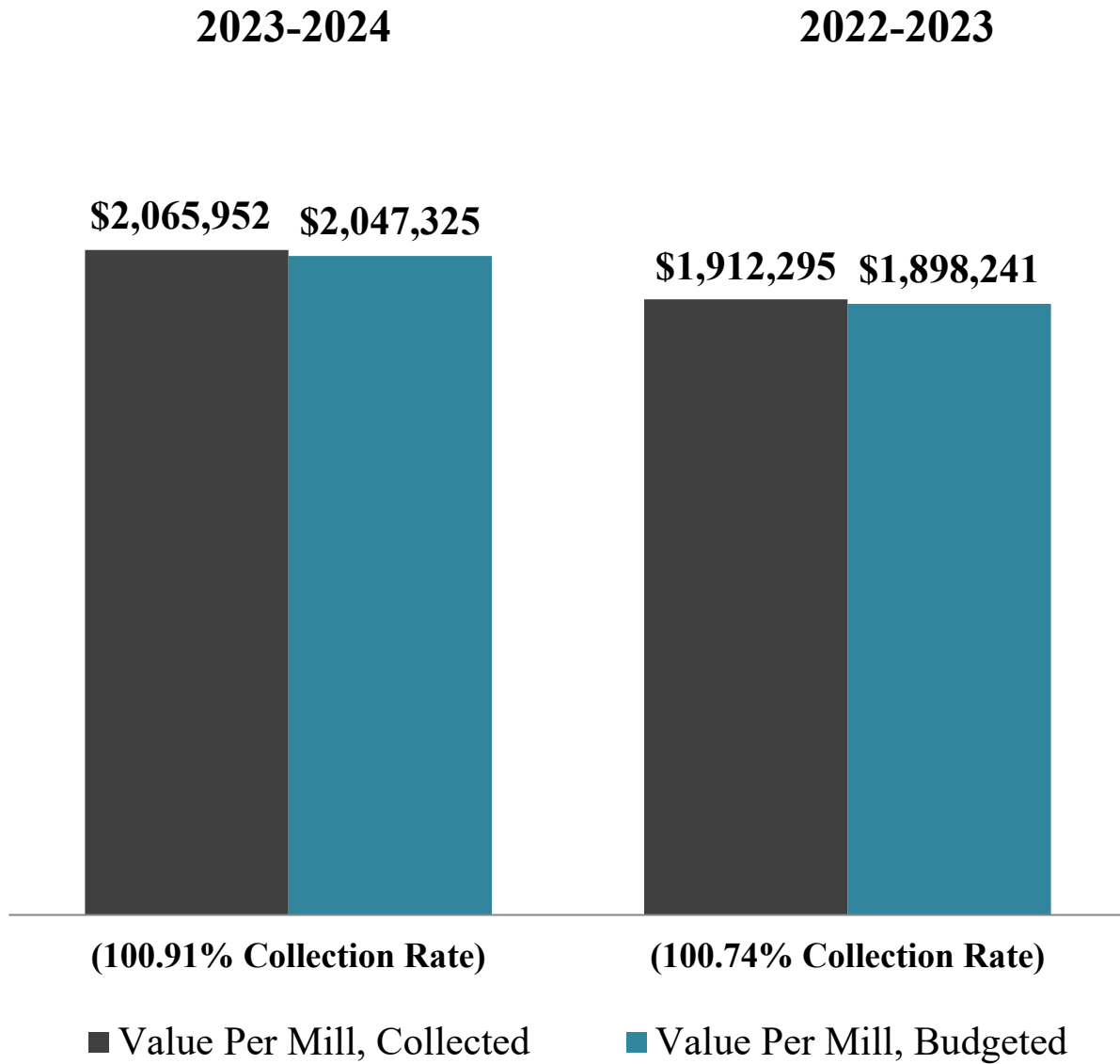
General Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 241,789,095	\$ 243,988,891	\$ -	\$ (2,199,796)
Penalties and Interest on Taxes	1,755,174	1,073,971	-	681,203
Revenue in Lieu of Taxes	12,160,439	13,658,572	-	(1,498,133)
Medicaid Reimbursement	3,148,968	2,748,165	-	400,803
Other Local Revenue	1,683,237	11,106,649	-	(9,423,412)
	<u>260,536,913</u>	<u>272,576,248</u>	<u>-</u>	<u>(12,039,335)</u>
State Revenues				
Pupil Transportation	4,567,225	3,060,297	-	1,506,928
Fringe Benefits	16,760,590	12,351,609	-	4,408,981
New State Funding Model	168,003,746	125,997,821	-	42,005,925
State Property Tax Relief	68,023,241	41,952,871	-	26,070,370
Other State Property Tax Revenue	2,988,167	2,059,089	-	929,078
Other State Revenue	2,653,969	2,623,915	-	30,054
	<u>262,996,938</u>	<u>188,045,601</u>	<u>-</u>	<u>74,951,337</u>
Federal Revenues				
Other Federal Revenue	720,526	363,502	-	357,024
	<u>720,526</u>	<u>363,502</u>	<u>-</u>	<u>357,024</u>
Other Financing Sources				
Transfer from Other Funds	39,119,760	28,942,832	-	10,176,928
Sale of Fixed Assets	43,875	38,160	-	5,715
	<u>39,163,635</u>	<u>28,980,992</u>	<u>-</u>	<u>10,182,643</u>
TOTAL REVENUES	\$ 563,418,012	\$ 489,966,343	\$ -	\$ 73,451,669
EXPENDITURES				
Instruction	\$ 369,122,877	\$ 224,845,503	\$ 3,243,302	\$ 141,034,072
Support Services	231,789,163	153,206,724	15,734,637	62,847,803
Community Services	978	-	-	978
Intergovernmental	8,722,772	6,975,431	791,379	955,962
Transfer to Other Funds	868,966	16,793,738	-	(15,924,772)
TOTAL EXPENDITURES	\$ 610,504,756	\$ 401,821,395	\$ 19,769,317	\$ 188,914,044
Net Change in Fund Balance		\$ 88,144,948		
Fund Balance	7/1/2023	<u>165,541,354</u>		
Fund Balance	3/31/2024	<u>\$ 253,686,302</u>		

For Period Ended
March 31, 2024

General Fund
Schedule of Expenditures (InSite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 336,765,512	\$ 207,791,080	\$ 1,729,863	\$ 127,244,569	61.70%
Substitutes	2,311,438	726,967	-	1,584,471	31.45%
Instructional Paraprofessionals	16,299,611	9,059,244	-	7,240,367	55.58%
Pupil Use Technology and Software	4,872,877	4,000,400	294,118	578,359	82.10%
Instructional Materials, Supplies and Trips	8,873,439	3,267,812	1,219,321	4,386,306	36.83%
	<u>369,122,877</u>	<u>224,845,503</u>	<u>3,243,302</u>	<u>141,034,072</u>	<u>60.91%</u>
Instructional Support					
Guidance and Counseling	15,989,564	10,272,499	3,156	5,713,909	64.25%
Library and Media	8,750,169	5,294,413	109,481	3,346,275	60.51%
Extracurricular	9,781,929	6,481,946	257,986	3,041,997	66.26%
Student Health and Services	12,373,334	7,567,271	204,075	4,601,988	61.16%
Curriculum Development	7,418,982	5,235,706	14,220	2,169,056	70.57%
In-Service and Staff Training	3,944,821	2,140,019	273,274	1,531,528	54.25%
Program Development	1,131,290	914,344	98	216,848	80.82%
Therapists, Psychologists and Evaluations	4,589,794	2,858,836	20,022	1,710,937	62.29%
	<u>63,979,883</u>	<u>40,765,033</u>	<u>882,312</u>	<u>22,332,537</u>	<u>63.72%</u>
Operations					
Transportation	26,776,922	16,156,171	186,602	10,434,149	60.34%
Food Service	6,161	41,373	3,692	(38,904)	671.53%
Safety	4,679,395	2,607,132	1,240,459	831,805	55.72%
Building Upkeep, Utilities, and Maintenance	60,757,269	38,621,733	6,824,512	15,311,025	63.57%
Data Processing	10,157,426	7,148,373	412,808	2,596,245	70.38%
Business Operations	26,802,158	18,861,301	5,936,087	2,004,770	70.37%
	<u>129,179,331</u>	<u>83,436,082</u>	<u>14,604,159</u>	<u>31,139,090</u>	<u>64.59%</u>
Other Commitments					
Capital Projects	153,085	-	1,270	151,815	0.00%
Charter School Payments	7,660,606	6,645,970	756,879	257,757	86.76%
Transfers	868,966	16,793,738	-	(15,924,772)	1932.61%
	<u>8,682,657</u>	<u>23,439,708</u>	<u>758,149</u>	<u>(15,515,200)</u>	<u>269.96%</u>
Leadership					
Principal and Assistant Principals Salaries	28,283,715	20,909,087	-	7,374,628	73.93%
Office of the Principal	6,233,730	4,451,421	35,610	1,746,699	71.41%
Program Evaluators	2,132,069	1,548,491	3,569	580,009	72.63%
Superintendent & School Board	2,640,494	2,021,606	44,681	574,208	76.56%
Legal	250,000	404,463	197,537	(352,000)	161.79%
	<u>39,540,008</u>	<u>29,335,069</u>	<u>281,396</u>	<u>9,923,544</u>	<u>74.19%</u>
TOTAL EXPENDITURES	<u>\$ 610,504,756</u>	<u>\$ 401,821,395</u>	<u>\$ 19,769,317</u>	<u>\$ 188,914,044</u>	<u>65.82%</u>





SPECIAL REVENUE FUND

March 31, 2024

*Special Revenue Fund
Balance Sheet*

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ (772,718)	\$ (5,409,849)
Receivables:		
Other	231	-
Due from Federal Government	6,614,036	9,904,880
Prepaid Expenditures	-	1,120
TOTAL ASSETS	\$ 5,841,548	\$ 4,496,152
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 80,877	\$ 126,656
Other Liabilities	823	1,722
Retainage Payable	613,038	1,044,387
TOTAL LIABILITIES	694,738	1,172,765
Fund Balance	5,146,810	3,323,387
TOTAL LIABILITIES AND FUND BALANCE	\$ 5,841,548	\$ 4,496,152

*For Period Ended
March 31, 2024*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	17,236,318	9,987,386	9,991,838	478,184	6,766,296
Title I - Carryover	1,839,984	1,839,984	1,839,984	-	-
IDEA (84.027)	9,861,907	2,745,631	2,745,631	-	7,116,276
IDEA - Prior Year	4,458,470	4,458,467	4,458,467	-	3
IDEA Pre-School Grants	381,462	138,277	138,277	-	243,186
IDEA Preschool - Prior Year	163,750	163,750	163,750	-	-
Perkins	739,594	420,054	438,973	33,139	267,482
Perkins - Prior Year	38,339	38,339	38,339	-	1
Title IV - SSAE	2,345,009	954,088	954,088	94,205	1,296,716
Extended School Year Handicap	183,384	183,383	20,979	-	162,405
21 SC CARES ESSER III	45,440,413	22,385,344	22,642,219	8,758,039	14,040,154
Neglected and Delinquent	18,367	-	-	17,815	552
Title I - Neglect & Delinquent	33,444	33,443	33,443	-	1
SC CARES ESSER II 2021	2,696,037	2,696,037	2,696,037	-	-
Additional Targeted School Imp	790,423	536,481	546,181	46,181	198,061
Comprehensive Support & Improv	130,368	85,581	85,581	9,788	35,000
Adult Education (84.002)	462,118	343,415	343,415	-	118,703
ESOL Title III	450,893	-	-	-	450,893
ESOL, Title III Carryover Prov	415,466	324,817	337,711	-	77,755
Support Effect Instr-Carryover	741,294	577,601	660,312	80,982	-
Supporting Effective Instructi	1,726,219	567,909	731,218	333,094	661,907
Athletic Field Rent - Dist Use	54,783	54,782	-	-	54,783
PDL Device Repair	1,093,000	607,625	-	-	1,093,000
United Way	18,862	18,861	18,861	-	1
Waccamaw Mini Grants Program	2,000	2,000	977	-	1,023
After School Childcare Regular	1,887,660	1,453,167	929,662	6,136	951,862
After School Childcare Summer	22,872	22,822	21,081	-	1,791
After School Childcare Carryov	1,300,905	76	257,107	64,811	978,987
JUUL Settlement	553,232	553,232	-	-	553,232
Champions Grant	7,500	7,500	5,425	38	2,036
Bright Ideas Grant	10,000	10,000	7,927	2,081	(8)
Toomey's Kids	13,000	13,000	8,118	958	3,924
Miscellaneous Grants	82,466	82,465	55,376	4,546	22,544
Knights of Columbus	33,796	33,791	12,569	2,920	18,307
Santee Cooper	178,140	178,137	63,050	41,564	73,525
Technology Fair	5,900	5,900	-	4,429	1,471
Waves of the Future Grant	16,644	16,635	11,680	1,033	3,931
Tanger Grant	7,089	7,088	5,488	41	1,561
HCS Activity Bus	1,013,527	733,869	744,915	38,670	229,942
FFA Grant for Growing	1,000	1,000	-	-	1,000
Myrtle Beach Auditorium	74,751	59,167	29,366	3,849	41,536
Clemson - Mini-Grant	3,000	3,000	432	-	2,568
12 Month Agriculture Program	95,496	95,496	95,496	-	-
Teacher of the Year/Winthrop	114,405	114,405	19,036	-	95,369
Recycling Grants-DHEC	20,825	1,323	27	-	20,798
Miscellaneous State	271	271	271	-	-
IDEA-Private Placements	14,182	14,181	-	-	14,182
State Teacher Supply	114,100	114,100	114,100	-	-
Education License Plates	2,901	2,900	-	-	2,901
EEDA Career Specialists	353,676	353,676	-	-	353,676
Adult Education	64,389	64,388	27,551	6,301	30,537
Misc Adult Education	7,292	7,292	6,681	350	261
School Safety Upgrades	2,817	2,817	-	-	2,817
First Steps-Director Salary	491,550	360,630	363,116	-	128,434
	<u>\$ 97,815,290</u>	<u>\$ 53,475,584</u>	<u>\$ 51,664,755</u>	<u>\$ 10,029,152</u>	<u>\$ 36,121,382</u>



EDUCATION IMPROVEMENT ACT FUND

March 31, 2024

Education Improvement Act Fund
Balance Sheet

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 2,256,539	\$ 3,546,081
Prepaid Expenditures	-	1,706
Due from State Government	-	30,389
TOTAL ASSETS	\$ 2,256,539	\$ 3,578,176
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 37,034	\$ 37,179
Other Liabilities	694	545
TOTAL LIABILITIES	37,728	37,724
Fund Balance	2,218,811	3,540,451
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,256,539	\$ 3,578,176

*For Period Ended
March 31, 2024*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	39,861	39,861	39,861	-	-
State Aid to Classrooms	34,790,138	26,004,929	26,004,929	-	8,785,209
Arts in Education	289,733	176,324	203,356	41,586	44,791
Formative Assessment	431,676	431,676	387,145	-	44,531
Career Ready Assessments	424,788	134,788	-	-	424,788
Science Kits Refurbishment	298,317	298,317	288,458	6,908	2,950
Industry Certificates	231,672	231,672	95,651	11,182	124,839
Career & Tech Ed	1,804,542	1,392,179	1,208,914	193,872	401,757
National Board Certification	1,756,195	1,201,529	1,098,583	-	657,612
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	915,159	640,611	915,144	-	15
Four-Year-Old Early Childhood	2,880,228	2,318,084	1,241,321	49,505	1,589,402
CDEP Program	53,380	35,613	35,613	-	17,767
Adult Education	751,688	515,241	565,164	2,072	184,452
Summer Reading Program	576,961	576,960	43,716	-	533,245
State Priority Schools	288,000	288,000	59,980	41,670	186,350
Teacher Supplies	1,092,000	1,092,000	1,088,150	-	3,850
EEDA Supplies & Materials	218,987	218,986	101,974	-	117,013
	<u>\$ 46,844,402</u>	<u>\$ 35,596,769</u>	<u>\$ 33,377,958</u>	<u>\$ 346,796</u>	<u>\$ 13,119,649</u>



DEBT SERVICE FUND

March 31, 2024

Debt Service Fund
Balance Sheet

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 112,078,221	\$ 106,888,003
Other Assets	145,495,000	196,635,000
TOTAL ASSETS	\$ 257,573,221	\$ 303,523,003
LIABILITIES AND FUND BALANCE		
\$110.81M Bond Series 2015A*	\$ 80,850,000	\$ 94,880,000
\$32.97M Ref Bond Series 2015B*	6,640,000	8,705,000
\$125M GO Bond Series 2016	20,645,000	40,280,000
\$72.78M SO Bond Series 2016	12,020,000	23,455,000
\$33.235M GO Refnd Series 2022*	25,340,000	29,315,000
TOTAL LIABILITIES	145,495,000	196,635,000
Fund Balance	112,078,221	106,888,003
TOTAL LIABILITIES AND FUND BALANCE	\$ 257,573,221	\$ 303,523,003

*Referendum Debt

For Period Ended
March 31, 2024

Debt Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 29,002,160	\$ 30,512,627	\$ -	\$ (1,510,467)
Penalties and Interest on Taxes	195,804	114,601	-	81,203
Education Capital Improvement Sales Tax	99,406,266	77,475,305	-	21,930,961
Revenue in Lieu of Taxes	1,017,620	1,117,717	-	(100,097)
Interest on Investments	414,636	1,687,533	-	(1,272,897)
	<u>130,036,486</u>	<u>110,907,782</u>	<u>-</u>	<u>19,128,704</u>
State Revenues				
State Property Tax Relief	839,878	-	-	839,878
Merchant's Inventory Tax	50,771	33,846	-	16,925
Other State Property Tax Revenue	149,251	140,505	-	8,746
	<u>1,039,900</u>	<u>174,351</u>	<u>-</u>	<u>865,549</u>
TOTAL REVENUES	\$ 131,076,386	\$ 111,082,134	\$ -	\$ 19,994,252
EXPENDITURES				
Redemption of Principal	\$ 51,140,000	\$ 51,140,000	\$ -	\$ -
Interest	7,928,224	7,928,223	-	2
Fees for Serving Bonds	154,055	(629)	-	154,684
Transfer to School Building Fund	72,500,000	-	-	72,500,000
TOTAL EXPENDITURES	\$ 131,722,279	\$ 59,067,594	\$ -	\$ 72,654,685
Net Change in Fund Balance		\$ 52,014,540		
Fund Balance	7/1/2023	<u>60,063,681</u>		
Fund Balance	3/31/2024	<u>\$ 112,078,221</u>		



SCHOOL BUILDING FUND

March 31, 2024

School Building Fund
Balance Sheet

	2024	2023
ASSETS		
Cash and Cash Equivalents	\$ 74,307,383	\$ 62,239,067
Prepaid Expenditures	-	27,002
TOTAL ASSETS	\$ 74,307,383	\$ 62,266,068
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 19,826	\$ 3,288
Retainage Payable	2,664,816	1,199,471
Other Liabilities	213	-
TOTAL LIABILITIES	2,684,856	1,202,758
Fund Balance	71,622,528	61,063,310
TOTAL LIABILITIES AND FUND BALANCE	\$ 74,307,383	\$ 62,266,068

For Period Ended
March 31, 2024

School Building Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Other Local Revenue	\$ 1,771,811	\$ 3,339,481	\$ -	\$ (1,567,670)
	<u>1,771,811</u>	<u>3,339,481</u>	<u>-</u>	<u>(1,567,670)</u>
Other Financing Sources				
Transfer from General Fund	16,100,000	16,100,000	-	-
Transfer from Debt Service Fun	<u>72,500,000</u>	<u>-</u>	<u>-</u>	<u>72,500,000</u>
	<u>88,600,000</u>	<u>16,100,000</u>	<u>-</u>	<u>72,500,000</u>
TOTAL REVENUES	\$ 90,371,811	\$ 19,439,481	\$ -	\$ 70,932,330
EXPENDITURES				
Salaries	\$ 892,620	\$ 679,926	\$ -	\$ 212,694
Benefits	373,251	281,696	-	91,555
Repairs and Maintenance	114,844	41,800	25,828	47,216
Purchased Services	750,000	187,233	471,353	91,414
Supplies	3,832,581	696,005	2,169,691	966,885
Technology Software and Supplies	5,660,872	2,478,218	1,454,805	1,727,849
Construction Services	192,007,005	26,972,329	119,546,518	45,488,158
Buildings	816,949	644,260	-	172,689
Improvements Other Than Buildings	52,305,649	17,735,267	13,474,734	21,095,648
Equipment	2,750,000	360,606	2,139,353	250,041
Technology Hardware	13,421,512	6,010,607	2,596,543	4,814,362
Contingency	4,724,999	-	-	4,724,999
TOTAL EXPENDITURES	\$ 277,650,282	\$ 56,087,947	\$ 141,878,825	\$ 79,683,510
Net Change in Fund Balance		\$ (36,648,467)		
Fund Balance	7/1/2023	<u>108,270,995</u>		
Fund Balance	3/31/2024	<u>\$ 71,622,528</u>		

Fund Balance March 31, 2024		\$ 71,622,528
Anticipated Revenue		
Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	23,250,632	
Transfer from General Fund	6,870,626	
Erate	1,507,251	
Sale of Bonds	225,000,000	
Transfer from Debt Service (Penny Sales Tax) - Through FY 2029	<u>336,236,332</u>	592,864,841
Current Estimated Project Balances		
Other Residual Projects	14,732,966	
Technology Projects	2,574,505	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	714,377	
Major Construction	-	
Technology	10,831,940	
Sustainment & Upkeep Projects	9,216,249	
Building Modifications/Renovations	5,903,745	
Equipment	1,000,008	
Emergency Maintenance Repair	288,194	
2021-2024 Facility Plan	15,714,972	
2024-2029 Capital Improvement Plan	<u>459,014,111</u>	(519,991,067)
Outstanding Purchase Orders		(141,876,825)
Current Residual Funds Available for Future Capital Projects		<u>\$ 2,619,477</u>
Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)		
Other Residual Projects		1,996,239
Short-Term Capital Plan		
Major Construction		29,505
Sustainment & Upkeep Projects		230,732
Building Modifications/Renovations		259,221
Emergency Maintenance Repair		63,144
2021-2024 Facility Plan		<u>40,636</u>
		<u>\$ 2,619,477</u>
Contingency for Current Year Projects (amounts included in current estimated project completion balances above) *		
Short-Term Capital Plan		
Technology		1,508,671
Sustainment & Upkeep Projects		150,621
Building Modifications/Renovations		75
Emergency Maintenance Repair		111,046
2021-2024 Facility Plan		<u>335,109</u>
		<u>\$ 2,105,522</u>

* These amounts are unassigned funds from the current year's annual allocation

For Period Ended
March 31, 2024

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 435,373	\$ 76	\$ 7,070
SES5100D	Demolition of Old Socastee Elementary	-	1,100,000	1,100,000	-	-	1,100,000
SEC5106A	Safety and Security Upgrades	15,000,000	(1,875,555)	13,124,445	-	-	13,124,445
SEC5100D	Weapons Detectors	-	1,875,555	1,875,555	-	1,776,035	99,520
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	299,573	23,496	401,931
TOTAL CURRENT PROJECTS		15,817,817	1,449,701	17,267,518	734,946	1,799,606	14,732,966
RESIDUAL FUNDS-PRIOR PROJECTS		-	5,309,110	5,309,110	3,282,684	30,188	1,996,239
TOTAL OTHER RESIDUAL PROJECTS		\$ 15,817,817	\$ 6,758,811	\$ 22,576,628	\$ 4,017,629	\$ 1,829,794	\$ 16,729,205

For Period Ended
March 31, 2024

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,097,861	\$ 7,338,233	\$ 4,867,727	\$ 195,304	\$ 2,275,203
DW5512C	DW- Time Clocks	-	1,894,831	1,894,831	1,864,642	-	30,189
DW5512E	ID Card Printers	-	140,435	140,435	107,903	-	32,532
DW5512F	DW - Copiers	-	1,271,504	1,271,504	7,745	1,263,760	-
DW5550L	DW - Sound Systems	-	157,163	157,163	158,436	-	(1,273)
	DW - ERATE Hardware Upgrades	7,856,162	3,785,672	11,641,834	11,361,702	42,276	237,856
TOTAL TECHNOLOGY PROJECTS		\$ 14,096,534	\$ 8,347,466	\$ 22,444,000	\$ 18,368,155	\$ 1,501,339	\$ 2,574,505

*For Period Ended
March 31, 2024*

*School Building Fund
Analysis of Short-Term Facilities Plan*

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 19,085,877	\$ 199,746	\$ 714,377
Major Construction	201,600,000	126,065,452	327,665,452	327,632,859	3,088	29,506
Technology	86,000,000	1,805,163	87,805,163	74,837,134	2,136,089	10,831,940
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	61,766,739	786,280	9,446,981
Building Modifications/Renovations	57,000,000	936,108	57,936,108	49,459,044	2,314,098	6,162,966
Equipment	5,000,000	-	5,000,000	3,869,268	130,724	1,000,008
Emergency Maintenance Repair	10,000,000	-	10,000,000	9,300,177	348,484	351,339
	\$ 451,600,000	\$ 128,806,723	\$ 580,406,723	\$ 545,951,097	\$ 5,918,510	\$ 28,537,116

For Period Ended
March 31, 2024

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,833,912	50,583,912	50,583,912	-	-
HCEC5655A	New Horry County Education Center	4,600,000	12,863,373	17,463,373	17,460,285	3,088	-
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,181,155	48,931,155	48,931,155	-	-
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,463,164	20,463,164	20,463,164	-	-
ME5655A	Addition to Midland Elementary	11,000,000	4,950,176	15,950,176	15,950,176	-	-
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,082,652	21,082,652	21,082,652	-	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,200)	3,989,800	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,075,856	40,075,856	40,075,856	-	-
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,881,824	50,981,824	50,981,824	-	-
SMS5655A	New Socastee Area Middle School	31,100,000	16,731,115	47,831,115	47,831,115	-	-
TOTAL CURRENT PROJECTS		201,600,000	125,429,673	327,029,673	327,026,585	3,088	-
RESIDUAL FUNDS-PRIOR PROJECTS		-	635,779	635,779	606,274	-	29,505
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 126,065,452	\$ 327,665,452	\$ 327,632,859	\$ 3,088	\$ 29,505

For Period Ended
March 31, 2024

Short-Term Facilities Plan
Analysis of Technology Projects

Technology Projects (Annual Allocation: \$9,100,000)

Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATH5551A	Athletic Complex Connectivity	\$ -	\$ 939,421	\$ 939,421	\$ 117,691	\$ 537,700	\$ 284,030
DW5551B	DW - Staff Desktop Refresh	-	253,800	253,800	247,634	-	6,166
DW5551D	Data Center Upgrades	-	3,967,000	3,967,000	2,036,672	-	1,930,328
DW5551N	Network Upgrades	-	1,570,000	1,570,000	340,596	120,285	1,109,118
DW5551P	DW - Paging System	-	742,500	742,500	645,452	12,143	84,906
DW5551S	DW - School Server Upgrades	-	2,612,375	2,612,375	297,085	304,307	2,010,983
CRTECH2021	DW - 2021 Technology for Classrooms	-	1,961,544	1,961,544	1,961,635	-	(91)
CRTECH2022	DW - 2022 Technology for Classrooms	-	1,970,525	1,970,525	1,969,223	1,517	(215)
LAPTOP2022	DW - 2022 Laptop Initiative	-	1,100,022	1,100,022	1,100,059	-	(37)
LAPTOP2023	DW - 2023 Laptop Initiative	-	1,100,000	1,100,000	732,136	1,170	366,694
CRTECH2024	DW - 2024 Technology for Classrooms	-	2,000,000	2,000,000	515,986	393,283	1,090,732
LAPTOP2024	DW - 2024 Laptop Initiative	-	1,100,000	1,100,000	-	-	1,100,000
SEC5551A	Security Upgrades	-	4,250,000	4,250,000	2,453,731	755,283	1,040,986
TECH5551A	Vehicles and Equipment	-	420,000	420,000	109,929	10,402	299,669
	Completed Projects	-	62,309,305	62,309,305	62,309,305	-	-
CONT5551A	Contingency	-	1,508,671	1,508,671	-	-	1,508,671
TOTAL CURRENT PROJECTS		-	87,805,163	87,805,163	74,837,134	2,136,089	10,831,940
FUTURE TECHNOLOGY PROJECTS		86,000,000	(86,000,000)	-	-	-	-
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ 1,805,163	\$ 87,805,163	\$ 74,837,134	\$ 2,136,089	\$ 10,831,940

For Period Ended
March 31, 2024

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

Sustainment (Annual Allocation: \$6,545,455)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATHL5656A	Athletic Projects	\$ -	\$ 729,300	\$ 729,300	\$ 622,925	\$ 95,060	\$ 11,315
CHS5656B	Partial Interior Refresh	-	600,000	600,000	486,774	113,226	-
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	1,553,002	76,583	70,415
DW5656B	Fire Alarms	-	2,241,173	2,241,173	1,850,053	69,022	322,098
DW5656D	HVAC Systems	-	33,615,155	33,615,155	26,669,966	79,486	6,865,704
DW5656G	Roof Repairs and Replacement	-	8,087,482	8,087,482	7,225,474	85,352	776,655
DW5656J	Paving and Parking Lots	-	1,525,981	1,525,981	1,463,004	57,055	5,922
DW5656M	Carpet and Tile Replacement	-	3,600,000	3,600,000	3,038,534	162,139	399,327
DW5656P	Painting	-	5,752,838	5,752,838	5,325,248	9,724	417,866
DW5656Q	Insulation	-	169,960	169,960	49,960	-	120,000
DW5656R	Drainage and Irrigation	-	286,437	286,437	286,437	-	-
DW5656S	Marquee Signs	-	604,687	604,687	598,756	1,071	4,860
DW5656T	Gym Bleachers	-	665,248	665,248	665,180	-	68
LHS5656A	Cooling Tower Replacement	-	450,686	450,686	445,256	-	5,430
NMBHS5656C	Office Partitions	-	26,392	26,392	26,181	-	211
WES5656A	Interior Refresh	-	920,000	920,000	816,680	37,562	65,758
	Completed Projects	-	9,314,395	9,314,395	9,314,395	-	-
CONT5656A	Contingency-Current Year Projects	-	150,621	150,621	-	-	150,621
TOTAL CURRENT PROJECTS		-	70,440,355	70,440,355	60,437,826	786,280	9,216,249
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,559,645	1,559,645	1,328,913	-	230,732
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(72,000,000)	-	-	-	-
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 61,766,739	\$ 786,280	\$ 9,446,981

For Period Ended
March 31, 2024

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

Building Modification (Annual Allocation: \$5,181,818)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATHL5657A	Athletic Projects	\$ -	\$ 11,349,847	\$ 11,349,847	\$ 11,290,221	\$ 29,287	\$ 30,340
AUD5657D	Auditorium Repair Design Fees	-	200,000	200,000	42,750	144,150	13,100
CES5657A	Replace Rooftop Units	-	60,525	60,525	60,525	-	-
CFHS5657A	Main Entrance Modifications	-	400,000	400,000	77,104	110,568	212,328
CFHS5657B	Additional Student Parking	-	250,000	250,000	21,612	17,588	210,800
DW5657C	Electronic Access Controls	-	1,800,000	1,800,000	314,809	117,687	1,367,504
DW5657L	New Loop Roads	-	15,021,819	15,021,819	13,518,669	62,820	1,440,330
DW5657M	Marquee Signs	-	525,000	525,000	375,053	85,508	64,439
GSFHS5657A	Consumer Science Classroom	-	150,000	150,000	-	-	150,000
LHS5657A	Tennis Court Replacement	-	1,011,183	1,011,183	985,613	25,570	-
LHS5657B	Gymnasium Ductwork	-	210,000	210,000	-	-	210,000
MBEC5657A	HVAC Replacement	-	1,500,000	1,500,000	61,942	852,346	585,712
MBHS5657C	HVAC Design	-	600,000	600,000	510,700	73,700	15,600
MBHS5657F	Facade Remediation	-	120,000	120,000	70,093	5,167	44,740
MODULAR5657D	Civil Design Services - Modular Classrooms	-	400,000	400,000	94,433	263,442	42,125
MODULAR5657E	Electrical Panels - Modular Classrooms	-	125,000	125,000	-	113,567	11,433
PLAN5657A	Planning & Design for Future Projects	-	1,373,744	1,373,744	1,052,935	244,548	76,261
SCORE5657A	Athletic Scoreboards	-	1,200,000	1,200,000	-	-	1,200,000
SHS5657A	Drainage and Site Work	-	240,000	240,000	236,091	-	3,909
SJMS5657A	Bleacher Replacement	-	200,000	200,000	-	160,700	39,300
SSES5657A	Road Improvements	-	150,000	150,000	-	-	150,000
TRANS5657A	Regional Bus Lot	-	758,910	758,910	715,709	7,451	35,750
	Completed Projects	-	16,234,806	16,234,806	16,234,806	-	-
CONT5657A	Contingency-Current Year Projects	-	75	75	-	-	75
TOTAL CURRENT PROJECTS		-	53,880,909	53,880,909	45,663,066	2,314,098	5,903,745
RESIDUAL FUNDS-PRIOR PROJECTS		-	4,055,199	4,055,199	3,795,978	-	259,221
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(57,000,000)	-	-	-	-
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ 936,108	\$ 57,936,108	\$ 49,459,044	\$ 2,314,098	\$ 6,162,966

For Period Ended
March 31, 2024

Short-Term Facilities Plan
Analysis of Equipment Projects

Equipment (Annual Allocation: \$454,545)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 1,093,752	\$ 1,093,752	\$ 1,049,536	\$ 11,578	\$ 32,638
FS5658A	Food Service Equipment	-	548,104	548,104	368,421	-	179,683
FS5658B	Food Service Storage Building	-	76,894	76,894	76,894	-	-
INV5658A	Furniture Inventory	-	937,502	937,502	780,186	62,347	94,968
ME5658A	Maintenance Equipment	-	312,499	312,499	231,219	56,800	24,480
PG5658A	Playground Equipment	-	937,497	937,497	672,059	-	265,438
VECH5658A	Maintenance Vehicles	-	1,093,752	1,093,752	690,952	-	402,800
TOTAL CURRENT PROJECTS		-	5,000,000	5,000,000	3,869,268	130,724	1,000,008
FUTURE EQUIPMENT / VEHICLES		5,000,000	(5,000,000)	-	-	-	-
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$ 3,869,268	\$ 130,724	\$ 1,000,008

For Period Ended
March 31, 2024

Short-Term Facilities Plan
Analysis of Emergency Repairs

Emergency Repairs (Annual Allocation: \$909,901)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	364,143	364,143	364,143	-	-
2021-22	Projects	-	665,448	665,448	665,448	-	-
2022-23	Projects	-	1,128,312	1,128,312	1,128,312	-	-
2023-24	Projects	-	1,069,456	1,069,456	543,824	348,484	177,148
CONT5659A	Contingency-Current Year Projects	-	111,046	111,046	-	-	111,046
TOTAL CURRENT PROJECTS		-	8,378,236	8,378,236	7,741,557	348,484	288,194
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,621,764	1,621,764	1,558,620	-	63,144
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(10,000,000)	-	-	-	-
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 9,300,177	\$ 348,484	\$ 351,338

For Period Ended
March 31, 2024

School Building Fund
Analysis of 2021-2024 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AHS5660A	Auditorium Repairs	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000
ATHL5660A	Athletic Projects	9,900,000	347,273	10,247,273	9,828,754	388,427	30,092
AV5660A	Audio Visual Upgrades	-	1,900,000	1,900,000	317,945	131,329	1,450,726
CAM5660A	Camera Replacement	-	3,100,000	3,100,000	820,676	604,943	1,674,381
CHS5660A	HVAC Replacement	-	1,200,000	1,200,000	-	1,024,905	175,095
DES5660A	Auditorium Repairs	-	1,500,000	1,500,000	-	-	1,500,000
DW5660A	Safety Assessment	-	42,700	42,700	-	42,400	300
EQUIP5660A	Furniture - Population Growth	-	808,886	808,886	566,894	34,882	207,110
EQUIP5660B	Maintenance Vehicle Replacement	-	586,569	586,569	71,899	54,313	460,357
EQUIP5660C	Bus Replacements	-	350,000	350,000	-	127,405	222,595
MBHS5660A	HVAC Replacement	-	15,000,000	15,000,000	8,382,645	6,259,023	358,332
MBHS5660B	Auditorium Repairs	-	1,050,000	1,050,000	-	956,475	93,525
MODULAR5660A	Modular Classrooms	-	7,644,791	7,644,791	7,342,704	45,668	256,419
PG5660A	Playground Improvements	6,000,000	-	6,000,000	2,068,488	2,650,790	1,280,722
SEC5660A	Security Planning and Assessment	-	3,000,000	3,000,000	-	1,850,000	1,150,000
SEC5660B	Security Upgrades	-	2,500,000	2,500,000	1,275,257	480,019	744,724
SEC5660C	Signage Upgrades	-	1,000,000	1,000,000	848,818	21,640	129,542
SEC5660D	Fencing	-	2,300,000	2,300,000	1,061,329	716,828	521,843
SEC5660F	Security Film	-	1,500,000	1,500,000	-	748,354	751,646
SEC5660R	Security Contingency	-	1,657,300	1,657,300	-	-	1,657,300
SITE5660A	Preliminary Site Work	5,000,000	-	5,000,000	3,209,445	1,768,072	22,483
TRANS5660A	Regional Bus Lot	15,000,000	-	15,000,000	8,306,136	5,841,937	851,927
WPMS5660A	New Whittemore Park Middle School	58,000,000	-	58,000,000	52,098,248	5,561,009	340,743
CONT5660A	Contingency-Current Year Projects	10,500,000	(10,164,891)	335,109	-	-	335,109
TOTAL CURRENT PROJECTS		104,400,000	36,822,628	141,222,628	96,199,238	29,308,418	15,714,972
RESIDUAL FUNDS-PRIOR PROJECTS		4,917,809	(4,877,173)	40,636	-	-	40,636
TOTAL 2021-2024 FACILITIES PLAN		\$ 109,317,809	\$ 31,945,455	\$ 141,263,264	\$ 96,199,238	\$ 29,308,418	\$ 15,755,608

For Period Ended
March 31, 2024

School Building Fund
Analysis of 2024-2029 Capital Improvement Plan

Project Manager: Daryl Brown

PROJECT	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
New Elementary School for Carolina Forest Area	\$ 64,000,000	\$ (432,004)	\$ 63,567,996	\$ 1,378,650	\$ 52,386,062	\$ 9,803,284
New Elementary School for Carolina Forest Area	64,000,000	(3,824,866)	60,175,134	1,288,475	50,932,702	7,953,957
New Elementary School for St. James Area	66,000,000	-	66,000,000	-	-	66,000,000
Renovations to Aynor High School	14,000,000	-	14,000,000	-	-	14,000,000
Renovations to Carolina Forest High School	33,000,000	-	33,000,000	-	-	33,000,000
Renovations to Daisy Elementary School	15,000,000	-	15,000,000	-	-	15,000,000
Renovations to Myrtle Beach High School	24,000,000	-	24,000,000	-	-	24,000,000
Tennis Court Replacements	5,000,000	-	5,000,000	-	-	5,000,000
Athletic Improvements	25,000,000	-	25,000,000	-	-	25,000,000
Capital Administration	10,000,000	-	10,000,000	-	-	10,000,000
Capital Improvement Projects	125,000,000	-	125,000,000	-	-	125,000,000
Emergency Maintenance Repair	9,000,000	-	9,000,000	-	-	9,000,000
Miscellaneous Equipment	11,000,000	-	11,000,000	-	-	11,000,000
Security Upgrades	20,250,000	-	20,250,000	-	-	20,250,000
Technology	79,750,000	-	79,750,000	-	-	79,750,000
Residual Funds	-	4,256,870	4,256,870	-	-	4,256,870
	\$ 565,000,000	\$ -	\$ 565,000,000	\$ 2,667,125	\$ 103,318,764	\$ 459,014,111



FOOD SERVICE FUND

March 31, 2024

*Food Service Fund
Balance Sheet*

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 10,112,067	\$ 13,450,460
Receivables:		
Other	190	585
Due from Federal Government	3,167,692	2,548,833
Inventory	<u>1,172,833</u>	<u>914,096</u>
TOTAL ASSETS	\$ <u>14,452,782</u>	\$ <u>16,913,974</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 117,866	\$ 12,912
Other Liabilities	<u>45</u>	<u>-</u>
TOTAL LIABILITIES	<u>117,910</u>	<u>12,912</u>
Fund Balance	<u>14,334,872</u>	<u>16,901,062</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>14,452,782</u>	\$ <u>16,913,974</u>

For Period Ended
March 31, 2024

Food Service Fund
Schedule of Revenues and Expenses

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest	\$ 12,000	\$ 176,518	\$ -	\$ (164,518)
Proceeds from Sale of Meals	7,640,375	1,303,140	-	6,337,235
Other Local Revenue	71,987	24,975	-	47,012
	<u>7,724,362</u>	<u>1,504,633</u>	<u>-</u>	<u>6,219,729</u>
State Revenues				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenues				
USDA Reimbursements	22,415,499	20,862,914	-	1,552,585
USDA Reimbursements-Charter Schools	-	94,770	-	(94,770)
Other Federal Revenue	1,484,344	1,332,735	-	151,609
Other Federal Revenue-Charter Schools	15,673	15,966	-	(293)
	<u>23,915,516</u>	<u>22,306,384</u>	<u>-</u>	<u>1,609,132</u>
Other Financing Sources				
Transfers	650,716	488,037	-	162,679
	<u>650,716</u>	<u>488,037</u>	<u>-</u>	<u>162,679</u>
TOTAL REVENUES	<u>\$ 32,306,094</u>	<u>\$ 24,299,054</u>	<u>\$ -</u>	<u>\$ 8,007,040</u>
EXPENDITURES				
Salaries	\$ 10,344,070	\$ 6,158,978	\$ -	\$ 4,185,092
Benefits	5,850,260	3,426,297	-	2,423,963
Purchased Services	198,858	288,154	9,882	(99,178)
Food Costs	10,538,678	9,871,748	9,594	657,336
Supplies and Materials	1,083,582	871,726	143,211	68,646
Equipment	1,897,640	596,632	777,807	523,201
Other Objects	12,000	9,381	-	2,619
Other Improvements	12,000	5,119	23,394	(16,513)
Indirect Cost	2,665,333	1,395,581	-	1,269,752
Transfer to Charter Schools	15,673	104,164	-	(88,491)
TOTAL EXPENDITURES	<u>\$ 32,618,094</u>	<u>\$ 22,727,779</u>	<u>\$ 963,888</u>	<u>\$ 8,926,427</u>
Net Change in Fund Balance		\$ 1,571,275		
Fund Balance	7/1/2023	<u>12,763,598</u>		
Fund Balance	3/31/2024	<u>\$ 14,334,872</u>		

*For Period Ended
March 31, 2024*

*Food Service Fund
Statement of Profit (Loss) By School*

	2024	2023
High Schools		
Aynor High	\$ 20,038	\$ 56,764
Carolina Forest High	139,732	23,953
Conway High	20,423	118,899
Green Sea Floyds High	(104,838)	(44,691)
Loris High	2,045	(30,545)
Myrtle Beach High	54,439	38,773
North Myrtle Beach High	(2,916)	20,933
Socastee High	88,777	109,393
St. James High	32,437	25,654
Other Secondary Schools		
Academy for Arts Sci & Tech	(3,147)	(9,621)
Academy of Tech & Academics	(26,635)	(40,012)
SOAR Academy	(42,248)	16,581
Early College High School	(21,727)	1,709
Middle Schools		
Aynor Middle	12,562	30,541
Black Water Middle	58,311	133,379
Conway Middle	5,677	54,769
Forestbrook Middle	(21,913)	66,689
Loris Middle	(109,432)	7,931
Myrtle Beach Middle	9,683	71,956
North Myrtle Beach Middle	130,861	142,846
Ocean Bay Middle	32,645	59,908
Socastee Middle	14,253	44,629
St. James Middle	34,877	77,501
Ten Oaks Middle	108,404	117,920
Whittemore Park Middle	87,154	58,236
Elementary Schools		
Aynor Elementary	31,562	113,399
Burgess Elementary	24,633	119,985
Carolina Forest Elementary	155,587	101,009
Conway Elementary	63,591	35,805
Daisy Elementary	(15,629)	33,102
Forestbrook Elementary	55,529	111,460
Green Sea Floyds Elementary	25,439	35,768
Homewood Elementary	8,605	147,684
Kingston Elementary	(26,769)	(1,284)
Lakewood Elementary	45,295	55,449
Loris Elementary	19,667	76,634
Midland Elementary	7,652	80,877
Myrtle Beach Early Childhood	19,838	80,504
Myrtle Beach Elementary	112,200	166,804
Myrtle Beach Primary	21,507	71,157
Ocean Bay Elementary	78,951	92,513
Ocean Drive Elementary	43,107	79,830
Palmetto Bays Elementary	44,205	115,773
Pee Dee Elementary	20,896	42,860
River Oaks Elementary	85,054	91,494
Riverside Elementary	(7,740)	75,828
South Conway Elementary	49,600	55,434
Seaside Elementary	(7,273)	21,865
Socastee Elementary	12,535	70,258
St. James Elementary	49,172	68,519
St. James Intermediate	54,052	104,913
Waccamaw Elementary	55,449	120,679
Waterway Elementary	58,254	91,465



PUPIL ACTIVITY FUND

March 31, 2024

*Pupil Activity Fund
Balance Sheet*

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 7,928,402	\$ 7,698,886
Receivables:		
Other	4,017	3,812
Investments	95,103	98,090
Prepaid Expenditures	1,450	2,843
TOTAL ASSETS	\$ 8,028,971	\$ 7,803,631
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 324,993	\$ 272,824
Other Liabilities	2,611	4,273
TOTAL LIABILITIES	327,603	277,097
Contributed Capital	100,000	100,000
Fund Balance	7,601,368	7,426,534
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,028,971	\$ 7,803,631

*For Period Ended
March 31, 2024*

*Pupil Activity Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Interest on Investments	\$ 74,001	\$ 141,395	\$ -	\$ (67,394)
Admissions	870,094	1,183,211	-	(313,117)
Bookstore Sales	17,145	13,339	-	3,806
Memberships / Dues	48,552	47,711	-	841
Other Pupil Activity Income	3,987,686	5,319,252	-	(1,331,566)
Contributions and Donations	497,161	764,519	-	(267,358)
	<u>5,494,639</u>	<u>7,469,426</u>	<u>-</u>	<u>(1,974,787)</u>
Other Financing Sources				
Transfers	940,975	705,674	-	235,301
	<u>940,975</u>	<u>705,674</u>	<u>-</u>	<u>235,301</u>
TOTAL REVENUES	<u>\$ 6,435,614</u>	<u>\$ 8,175,100</u>	<u>\$ -</u>	<u>\$ (1,739,486)</u>
EXPENDITURES				
Salaries	\$ 252,551	\$ 259,705	\$ -	\$ (7,154)
Benefits	74,104	83,266	-	(9,162)
Purchased Services	621,658	777,497	257,160	(412,999)
Supplies and Materials	2,027,456	2,498,824	430,273	(901,641)
Equipment	83,403	140,593	15,049	(72,239)
Field Trips / Student Activities	2,504,120	2,868,874	910,526	(1,275,280)
Other	165,819	205,713	12,881	(52,775)
Transfers	706,503	506,537	-	199,966
TOTAL EXPENDITURES	<u>\$ 6,435,614</u>	<u>\$ 7,341,010</u>	<u>\$ 1,625,889</u>	<u>\$ (2,531,285)</u>
Net Change		\$ 834,091		
Fund Balance	7/1/2023	<u>6,767,277</u>		
Fund Balance	3/31/2024	<u>\$ 7,601,368</u>		

	2024	2023
High Schools		
Aynor High	\$ 484,695	\$ 528,311
Carolina Forest High	720,331	665,650
Conway High	357,601	392,848
Green Sea Floyds High	130,160	122,572
Loris High	347,622	357,953
Myrtle Beach High	352,747	306,057
North Myrtle Beach High	225,904	202,114
Socastee High	340,330	320,824
St. James High	371,043	359,371
Scholars Academy	30,073	21,389
Other Secondary Schools		
Academy for Arts Sci & Tech	236,141	246,015
Academy of Tech & Academics	142,656	137,312
SOAR Academy	8,141	8,163
Early College High School	47,768	45,995
Middle Schools		
Aynor Middle	74,483	67,809
Black Water Middle	104,809	96,083
Conway Middle	94,339	86,382
Forestbrook Middle	115,537	118,261
Loris Middle	70,310	60,351
Myrtle Beach Middle	62,077	65,607
North Myrtle Beach Middle	168,114	176,213
Ocean Bay Middle	141,014	127,686
Socastee Middle	90,247	74,539
St. James Middle	143,495	136,833
Ten Oaks Middle	107,908	135,235
Whittemore Park Middle	101,510	60,670
Elementary Schools		
Aynor Elementary	63,160	63,300
Burgess Elementary	87,873	72,172
Carolina Forest Elementary	68,242	62,308
Conway Elementary	38,112	40,823
Daisy Elementary	34,987	28,927
Forestbrook Elementary	86,324	80,812
Green Sea Floyds Elementary	44,793	43,912
Homewood Elementary	32,729	29,153
Kingston Elementary	51,180	47,627
Lakewood Elementary	99,972	99,283
Loris Elementary	90,670	54,461
Midland Elementary	47,955	55,056
Myrtle Beach Early Childhood	25,580	30,277
Myrtle Beach Elementary	23,799	23,941
Myrtle Beach Primary	61,077	51,061
Ocean Bay Elementary	122,336	109,360
Ocean Drive Elementary	123,656	120,171
Palmetto Bays Elementary	126,629	101,735
Pee Dee Elementary	67,445	61,014
River Oaks Elementary	114,954	89,469
Riverside Elementary	54,246	39,549
South Conway Elementary	51,392	43,371
Seaside Elementary	53,672	56,185
Socastee Elementary	39,479	41,596
St. James Elementary	89,538	74,322
St. James Intermediate	48,178	48,670
Waccamaw Elementary	68,548	62,789
Waterway Elementary	113,709	94,776



FEDERAL PROGRAMS RESERVE FUND

March 31, 2024

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>1,010,960</u>	\$ <u>1,023,769</u>
TOTAL ASSETS	\$ <u>1,010,960</u>	\$ <u>1,023,769</u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	\$ <u>1,010,960</u>	\$ <u>1,023,769</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,010,960</u>	\$ <u>1,023,769</u>