



**SOUTH CAROLINA  
REVENUE AND FISCAL AFFAIRS OFFICE**

EDWARD B. GRIMBALL, Chairman  
C. CURTIS HUTTO  
G. MICHAEL MIKOTA, Ph.D.

FRANK A. RAINWATER  
Executive Director

March 19, 2024

Dr. Rick Maxey  
Superintendent  
Horry County Schools  
P.O. Box 260005  
Conway, SC 29528-6005



Dear Dr. Maxey:

Pursuant to S.C. Code of Laws §6-1-320, the Revenue and Fiscal Affairs Office has calculated and released the school district millage rate increase limitations for FY 2024-25. This letter is confirmation that the FY 2024-25 millage rate increase limitation for Horry County Schools is 8.87 percent.

The millage rate increase limitation for a local governing body is the increase in the average of the twelve monthly consumer price indices of the preceding calendar year, plus the percentage increase in the previous year in the population of the entity as determined by the Revenue and Fiscal Affairs Office. If either component is negative, that component is deemed to be zero.

The consumer price index increased 4.12 percent from calendar year 2022 to calendar year 2023. The estimated population of Horry County Schools increased 4.75 percent. Combining these two components yields a cap of 8.87 percent on the millage rate increase for Horry County Schools for FY 2024-25.

If you have any questions, please contact Mary Katherine Miller at [marykatherine.miller@rfa.sc.gov](mailto:marykatherine.miller@rfa.sc.gov) or (803)734-3322.

Sincerely,

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater  
Executive Director

FAR/mkm