

DESIGNATION OF FUNDING SOURCE FOR CONSTRUCTION OF NEW HORRY COUNTY EDUCATION CENTER

Policy Reference: OE-13: The superintendent shall assure that physical facilities support the accomplishment of the board's **Results** policies, are safe and properly maintained.

Background Information: At the January 28, 2019, Board meeting, the Board approved the Finance Committee's recommendation to utilize the "Pay-As-You-Go" option as the funding model for the 5-Year Capital Plan.

At the March 4, 2019 Board meeting, the Board approved the Prioritized 5-Year Capital Plan project list with the exclusion of funding or construction estimates except for the construction of a new Horry County Education Center in the amount of \$13M and the purchase of modular classrooms in the amount of \$15.8M.

Purpose: To establish a funding source for the new Horry County Education Center project.

For additional information: Contact Mark Wolfe 843-488-6769, Daryl Brown 843-488-6774 or John Gardner 843-488-6896

Recommended Action:

Move to approve a funding source(s) for the new Horry County Education Center project:

Estimated Project Cost: \$13,000,000

Recurring ☐ Non-recurring ☒
Funding Sources: Indicated above