

## PRELIMINARY APPROVAL OF 2019-20 BUDGET

**Policy Reference:** OE-5, Financial Planning

**Background Information:** The proposed 2019-20 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 6, 2019, Budget Session. The administration's General Fund Budget proposes the utilization of \$19,148,195 in unassigned fund balance.

On June 3, 2019, there will be a public hearing on the 2019-20 Superintendent's Comprehensive Budget and a special-called meeting requesting approval of the 2019-20 Superintendent's Comprehensive Budget.

If needed, the Board may revisit the 2019-20 Superintendent's Comprehensive Budget on June 17, 2019.

**Purpose:** To provide an appropriation to meet the District's operational and capital needs.

**For Further Information:** Please contact John Gardner at 843-488-6896 or by e-mail [jgardner@horrycountyschools.net](mailto:jgardner@horrycountyschools.net).

**Recommended Action:** It is recommended that the Board of Education gives preliminary approval for the following 2019-20 Comprehensive Budget:

General Fund	\$449,169,361
Special Revenue	36,140,029
Education Improvement Act	30,535,281
Debt Service	91,543,321
School Building	46,040,397
Food Service	22,684,795
Pupil Activity	7,392,824
<b>Total</b>	<b>\$683,506,008</b>