

COMPARATIVE FINANCIALS

FOR PERIOD ENDED DECEMBER 31, 2019 AND 2018

Horry County Schools

Conway, South Carolina

Title Page	
Table of Contents.....	I-II
Letter of Transmittal	III
At A Glance	IV-V
GENERAL FUND	
Comparative Balance Sheet.....	1
Schedule of Revenues and Expenditures.....	2
Schedule of Expenditures (In\$ite Model).....	3
Comparison of Collected Value to Budgeted Value Per Mill.....	4
SPECIAL REVENUE FUND	
Comparative Balance Sheet.....	5
Schedule of Revenues and Expenditures.....	6
EDUCATION IMPROVEMENT ACT FUND	
Comparative Balance Sheet.....	7
Schedule of Revenues and Expenditures.....	8
DEBT SERVICE FUND	
Comparative Balance Sheet.....	9
Schedule of Revenues and Expenditures.....	10
SCHOOL BUILDING FUND	
Comparative Balance Sheet.....	11
Schedule of Revenues and Expenditures.....	12
Available Residual Funds	13
Analysis of Other Residual Projects	14
Analysis of Technology Projects	15
Analysis of Phase IV Building Program.....	16
Analysis of 2011-12 Facilities Plan	17
Analysis of Short-Term Facilities Plan.....	18
Analysis of Major Construction.....	19
Analysis of Technology Projects	20
Analysis of Sustainment and Upkeep Projects	21
Analysis of Building Modification and Renovation Projects	22
Analysis of Equipment Projects.....	23
Analysis of Emergency Repairs.....	24

FOOD SERVICE FUND

Comparative Balance Sheet	25
Schedule of Revenues and Expenditures	26
Statement of Profit (Loss) By School	27

PUPIL ACTIVITY FUND

Comparative Balance Sheet	28
Schedule of Revenues and Disbursements	29
Statement of Financial Position by School	30

FEDERAL PROGRAMS RESERVE FUND

Comparative Balance Sheet	31
---------------------------------	----



January 20, 2020

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of December 31, 2019 and 2018 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended December 31, 2019 and 2018.

Respectfully submitted,



John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of December 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of December 31, 2019, is \$1,009,659 representing a 60.75% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for Title I and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2019-20 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2019-20 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Fund Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **Food Service Fund Balance Sheet - Page 25**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in December.
- **Food Service Fund Schedule of Revenues and Expenditures – Page 26**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 28**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 159,168,834	\$ 149,200,902
Receivables:		
Other	399	-
Due from Other State Agencies	-	3,739,368
Due from Employees	573	5,792
Inventory	632,132	645,355
Prepaid Expenditures	4,411,998	3,999,670
TOTAL ASSETS	\$ 164,213,936	\$ 157,591,088
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 183,984	\$ -
Retainage Payable	18,141	44,308
Accrued Liabilities	7,161,386	6,447,249
Other Liabilities	7,040	9,687
Due to SC Treasurer-Unclaimed Property	1,695	3,511
TOTAL LIABILITIES	7,372,246	6,504,755
Fund Balance	156,841,689	151,086,333
TOTAL LIABILITIES AND FUND BALANCE	\$ 164,213,936	\$ 157,591,088

For Period Ended
December 31, 2019

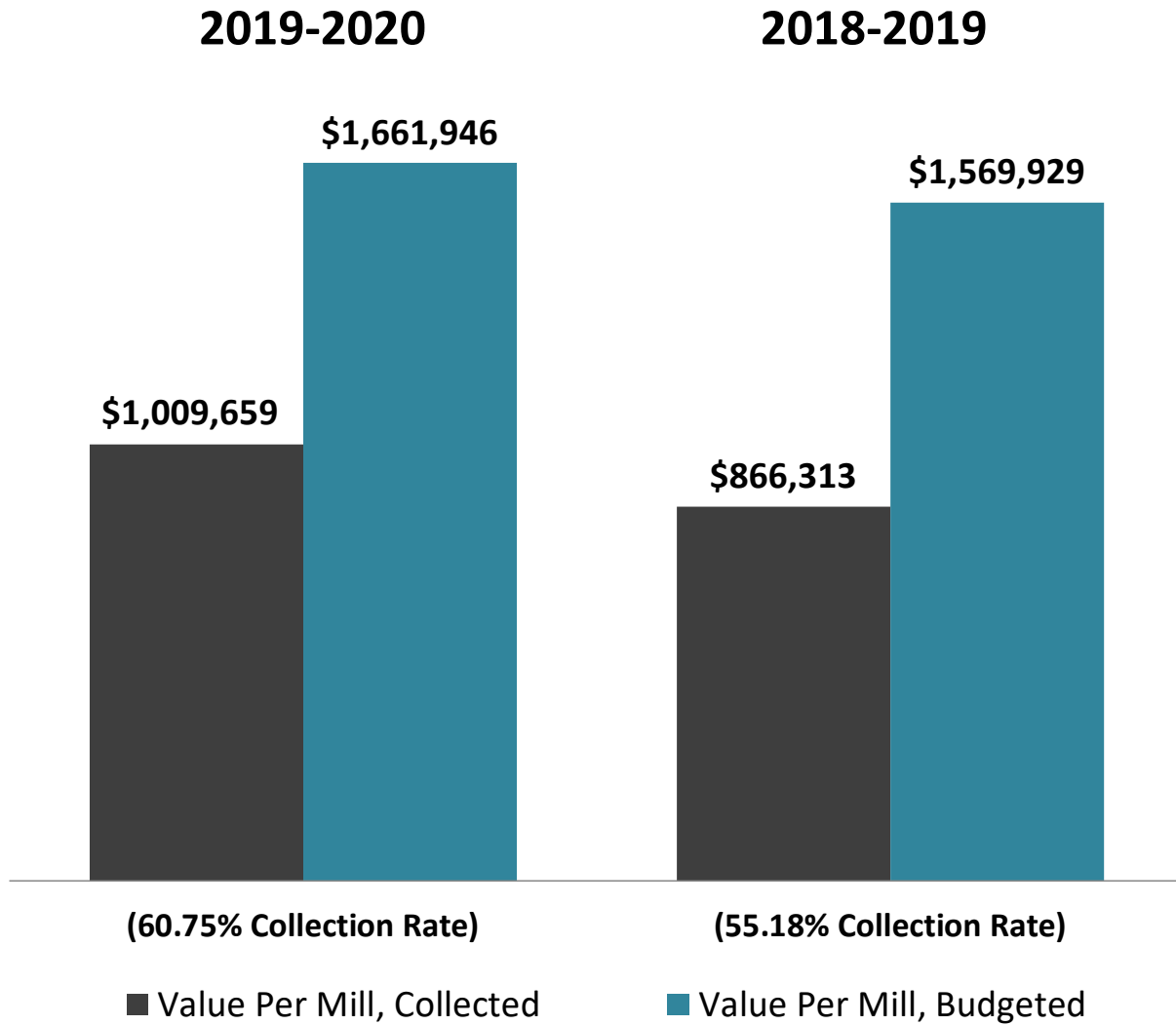
General Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenue				
Property Taxes	\$ 196,275,827	\$ 119,240,765	\$ -	\$ 77,035,062
Penalties and Interest on Taxes	1,744,324	350,630	-	1,393,694
Revenue in Lieu of Taxes	6,180,609	5,668,403	-	512,206
Medicaid Reimbursement	4,198,418	1,533,736	-	2,664,682
Other Local Revenue	3,175,471	1,674,101	-	1,501,370
	<u>211,574,649</u>	<u>128,467,636</u>	<u>-</u>	<u>83,107,013</u>
State Revenue				
Pupil Transportation	2,991,758	1,726,306	-	1,265,452
Fringe Benefits	49,604,763	25,610,769	-	23,993,994
Education Finance Act	84,417,374	41,975,974	-	42,441,400
State Property Tax Relief	54,640,971	22,226,951	-	32,414,020
Other State Property Tax Revenue	1,468,182	387,302	-	1,080,880
Other State Revenue	11,085,993	2,654,040	-	8,431,953
	<u>204,209,041</u>	<u>94,581,342</u>	<u>-</u>	<u>109,627,699</u>
Federal Revenue				
Other Federal Revenue	775,053	192,274	-	582,779
	<u>775,053</u>	<u>192,274</u>	<u>-</u>	<u>582,779</u>
Other Financing Sources				
Transfer from Other Funds	14,207,913	6,205,028	-	8,002,885
Sale of Fixed Assets	33,408	21,720	-	11,688
	<u>14,241,321</u>	<u>6,226,748</u>	<u>-</u>	<u>8,014,573</u>
TOTAL REVENUES	<u>\$ 430,800,064</u>	<u>\$ 229,468,000</u>	<u>\$ -</u>	<u>\$ 201,332,064</u>
EXPENDITURES				
Instruction	\$ 277,243,951	\$ 102,070,654	\$ 2,455,128	\$ 172,718,168
Support Services	168,613,530	73,343,667	14,731,437	80,538,426
Community Services	32,774	12,675	771	19,328
Intergovernmental	8,016,795	4,409,241	2,643,490	964,064
Transfer to Other Funds	815,259	506,315	-	308,944
TOTAL EXPENDITURES	<u>\$ 454,722,309</u>	<u>\$ 180,342,551</u>	<u>\$ 19,830,827</u>	<u>\$ 254,548,931</u>
Net Change in Fund Balance		\$ 49,125,449		
Fund Balance	7/1/2019	<u>107,716,240</u>		
Fund Balance	12/31/2019	<u>\$ 156,841,689</u>		

For Period Ended
December 31, 2019

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 252,898,361	\$ 91,868,148	\$ 1,882,228	\$ 159,147,985	36.33%
Substitutes	4,373,335	2,827,386	-	1,545,949	64.65%
Instructional Paraprofessionals	11,868,492	4,047,514	-	7,820,978	34.10%
Pupil Use Technology and Software	2,261,864	1,183,765	155,650	922,450	52.34%
Instructional Materials, Supplies and Trips	5,841,899	2,143,842	417,250	3,280,807	36.70%
	277,243,951	102,070,654	2,455,128	172,718,168	36.82%
Instructional Support					
Guidance and Counseling	10,769,543	4,761,722	32,594	5,975,227	44.21%
Library and Media	7,314,214	2,782,590	95,769	4,435,855	38.04%
Extracurricular	6,637,297	3,528,576	70,613	3,038,108	53.16%
Student Health and Services	8,681,476	3,686,003	197,655	4,797,819	42.46%
Curriculum Development	5,947,760	2,758,173	135,006	3,054,581	46.37%
In-Service and Staff Training	4,178,759	2,320,803	399,689	1,458,267	55.54%
Program Development	908,371	593,941	2,871	311,559	65.39%
Therapists, Psychologists and Evaluations	4,092,707	1,616,891	28,948	2,446,868	39.51%
	48,530,127	22,048,699	963,145	25,518,283	45.43%
Operations					
Transportation	20,492,338	7,626,881	227,059	12,638,398	37.22%
Food Service	43,653	12,294	30,559	801	28.16%
Safety	3,536,383	1,139,214	1,628,936	768,233	32.21%
Building Upkeep, Utilities, and Maintenance	45,184,855	19,417,932	7,038,708	18,728,215	42.97%
Data Processing	6,908,524	3,382,355	371,866	3,154,304	48.96%
Business Operations	12,837,578	4,913,035	2,827,616	5,096,927	38.27%
	89,003,331	36,491,710	12,124,743	40,386,878	41.00%
Other Commitments					
Capital Projects	1,000,232	167,733	1,506,052	(673,552)	16.77%
Charter School Payments	6,714,139	4,054,146	2,643,490	16,503	60.38%
Transfers	815,259	506,315	-	308,944	62.10%
	8,529,630	4,728,193	4,149,542	(348,104)	55.43%
Leadership					
Principal and Assistant Principals Salaries	22,044,917	10,278,481	-	11,766,436	46.63%
Office of the Principal	5,350,856	2,509,609	19,330	2,821,917	46.90%
Program Evaluators	1,511,780	712,229	18,963	780,589	47.11%
Superintendent & School Board	2,357,717	1,320,435	27,518	1,009,764	56.00%
Legal	150,000	182,542	72,458	(105,000)	121.69%
	31,415,270	15,003,295	138,269	16,273,706	47.76%
TOTAL EXPENDITURES	\$ 454,722,309	\$180,342,551	\$ 19,830,827	\$ 254,548,931	39.66%





SPECIAL REVENUE FUND

December 31, 2019

*Special Revenue Fund
Balance Sheet*

	2019	2018
ASSETS		
Cash and Cash Equivalents	\$ (4,361,167)	\$ (626,928)
Due from Federal Government	8,288,837	4,746,216
Prepaid Expenditures	9,212	13,818
TOTAL ASSETS	\$ 3,936,882	\$ 4,133,106
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 48,584	\$ -
Other Liabilities	13,910	1,189
TOTAL LIABILITIES	62,494	1,189
Fund Balance	3,874,388	4,131,918
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,936,882	\$ 4,133,106

*For Period Ended
December 31, 2019*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 16,780,853	\$ 4,801,171	\$ 4,801,171	\$ 431,533	\$ 11,548,149
Title I - Carryover	2,769,149	2,118,237	2,118,237	3,816	647,096
IDEA (84.027)	8,072,434	2,886,568	2,886,568	-	5,185,866
IDEA - Prior Year	1,239,458	540,729	540,729	154	698,575
IDEA Pre-School Grants	378,752	130,269	130,269	219	248,264
IDEA Preschool - Prior Year	43,592	11,369	11,369	5,160	27,063
Perkins	712,040	272,955	275,551	28,224	408,265
Perkins - Prior Year	7,284	7,283	7,283	-	1
Title IV - SSAE	1,095,646	669,277	669,277	148,983	277,386
Extended School Year Handicap	126,366	125,366	-	-	126,366
Neglected and Delinquent	140,109	31,610	33,967	69,202	36,939
Title I - Neglect & Delinquent	10,472	10,468	10,468	-	4
Title I - School Improve Focus	822,850	160,504	160,504	18,044	644,302
Title I School Improve MiniGra	239,200	226,137	226,137	-	13,063
Comprehensive Support & Improv	140,000	41,450	41,450	96,000	2,550
Adult Education (84.002)	395,242	174,054	193,928	313	201,000
ESOL Title III	364,021	-	-	56,191	307,830
ESOL, Title III Carryover Prov	270,715	119,079	119,079	-	151,636
Support Effect Instr-Carryover	1,316,795	892,956	893,216	355	423,223
Supporting Effective Instructi	1,697,950	300	1,155	1,038,534	658,261
ESOL Afterschool Program	15,242	15,242	6,294	-	8,948
PDL Device Repair	954,451	597,670	126,871	-	827,580
Walmart Grant	1,006	1,005	-	-	1,006
United Way	11,880	11,880	7,326	684	3,870
Nursing Program	8,238	8,238	751	-	7,487
After School Childcare Regular	2,078,711	1,075,520	637,643	10,679	1,430,389
After School Childcare Summer	32,725	13,248	12,061	543	20,121
After School Childcare Carryov	1,482,541	-	560,447	92,302	829,792
FuelUp to Play60	4,000	4,000	3,164	-	836
Champions Grant	2,902	2,902	-	-	2,902
Exxon Mobile Grant	5,480	5,479	1,432	-	4,048
Bright Ideas Grant	10,000	10,000	4,120	2,912	2,968
Toomey's Kids	19,800	20,300	6,652	992	12,156
Miscellaneous Grants	17,473	16,678	15,115	27	2,331
Knights of Columbus	6,062	6,060	1,080	-	4,982
Santee Cooper	100,424	100,422	14,995	3,181	82,248
Waves of the Future Grant	16,618	16,596	3,898	24	12,695
Tanger Grant	5,967	5,966	3,687	-	2,280
HCS Activity Bus	1,182,374	900,340	700,184	204,195	277,995
FFA Grant for Growing	8,298	8,297	1,716	475	6,107
Myrtle Beach Auditorium	92,930	31,673	17,203	5,756	69,972
12 Month Agriculture Program	60,093	78,833	-	-	60,093
Recycling Grants-DHEC	136	1,635	-	-	136
Winthrop ProTeam Grant	1,673	1,672	184	216	1,273
IDEA-Private Placements	110,520	110,519	-	-	110,520
Youth Risk Behav/Tobacco Surv	2,040	2,040	194	-	1,846
Education License Plates	1,699	3,375	-	-	1,699
EEDA Career Specialists	1,367,437	644,424	-	-	1,367,437
Student Health&Fitness-Nurses	843,804	299,408	-	-	843,804
Student Health & Fitness	319,795	159,897	6,155	-	313,640
Adult Education	17,692	17,691	-	-	17,692
School Safety Upgrades	290,904	290,904	69,298	-	221,606
First Steps-Director Salary	434,799	231,557	200,563	-	234,236
	\$ 46,130,642	\$ 17,913,255	\$ 15,521,394	\$ 2,218,714	\$ 28,390,534



EDUCATION IMPROVEMENT ACT FUND

December 31, 2019

*Education Improvement Act Fund
Balance Sheet*

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>5,245,040</u>	\$ <u>7,836,787</u>
TOTAL ASSETS	<u>\$ 5,245,040</u>	<u>\$ 7,836,787</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 29,515	\$ 3,501
Other Liabilities	<u>3,103</u>	<u>2,419</u>
TOTAL LIABILITIES	<u>32,618</u>	<u>5,919</u>
Fund Balance	<u>5,212,422</u>	<u>7,830,868</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 5,245,040</u>	<u>\$ 7,836,787</u>

*For Period Ended
December 31, 2019*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	\$ 46,759	\$ 46,759	\$ -	\$ -	\$ 46,759
Arts in Education	113,659	31,446	42,238	20,331	51,090
Formative Assessment	349,131	139,298	62,236	-	286,895
Career Ready Assessments	302,224	12,224	-	68,000	234,224
Science Kits Refurbishment	143,798	143,798	88,648	52,211	2,939
Industry Certificates	43,600	43,600	18,057	3,555	21,989
Career & Tech Ed	1,272,209	723,380	558,373	120,201	593,635
National Board Certification	2,388,907	965,337	899,754	-	1,489,153
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,416,876	462,744	861,838	-	555,038
At Risk Student Learning	7,366,638	4,838,047	2,152,767	387,751	4,826,120
Four-Year-Old Early Childhood	2,554,809	1,508,634	718,548	3,726	1,832,535
CDEP Program	72,715	26,441	26,441	-	46,274
Teacher Salary Increase	10,243,892	4,653,609	4,653,609	-	5,590,283
School Employer Contributions	2,011,158	950,512	950,512	-	1,060,646
Adult Education	742,895	354,744	313,708	5,128	424,060
Summer Reading Program	308,471	308,470	3,163	56	305,252
State Priority Schools	370,000	370,000	295,000	-	75,000
Teacher Supplies	886,798	814,275	885,225	-	1,573
EEDA Supplies & Materials	136,116	136,116	8,170	284	127,662
Aid To Districts	2,708,174	2,417,355	1,209,553	-	1,498,621
Other EIA Funds	13,472	13,472	-	5,000	8,472
	\$ 33,493,378	\$ 18,960,261	\$ 13,747,839	\$ 666,242	\$ 19,079,298



DEBT SERVICE FUND

	2019	2018
ASSETS		
Cash and Cash Equivalents	\$ 93,857,628	\$ 94,298,081
Due from Other State Agencies	5,339,468	-
Other Assets	383,850,000	426,745,000
TOTAL ASSETS	\$ 483,047,096	\$ 521,043,081
LIABILITIES AND FUND BALANCE		
\$54.96 Rfd Series 2011 5/31/11*	\$ 21,440,000	\$ 27,720,000
\$43.3 M Refunding Bond 2/4/10A*	11,140,000	16,315,000
\$59.455 M 3/1/12 Refund (Ref)*	43,005,000	46,015,000
\$110.81M Ref Bond Series 2015A*	109,040,000	109,505,000
\$32.97M Ref Bond Series 2015B*	25,645,000	29,410,000
\$125M GO Bond Series 2016	109,705,000	125,000,000
\$72.78M SO Bond Series 2016	63,875,000	72,780,000
TOTAL LIABILITIES	383,850,000	426,745,000
Fund Balance	99,197,096	94,298,081
TOTAL LIABILITIES AND FUND BALANCE	\$ 483,047,096	\$ 521,043,081

*Referendum Debt

For Period Ended
December 31, 2019

Debt Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenue				
Property Taxes	\$ 22,759,494	\$ 15,456,853	\$ -	\$ 7,302,641
Penalties and Interest on Taxes	195,332	33,316	-	162,016
Education Capital Improvement Sales Tax	64,450,532	39,190,689	-	25,259,843
Revenue in Lieu of Taxes	586,488	477,244	-	109,244
Interest on Investments	958,595	567,386	-	391,209
	<u>88,950,441</u>	<u>55,725,488</u>	<u>-</u>	<u>33,224,953</u>
State Revenue				
State Property Tax Relief	633,049	-	-	633,049
Merchant's Inventory Tax	201,985	16,666	-	185,319
Other State Property Tax Revenue	98,429	14,797	-	83,632
	<u>933,463</u>	<u>31,462</u>	<u>-</u>	<u>902,001</u>
TOTAL REVENUES	<u>\$ 89,883,904</u>	<u>\$ 55,756,950</u>	<u>\$ -</u>	<u>\$ 34,126,954</u>
EXPENDITURES				
Redemption of Principal	\$ 45,070,000	\$ -	\$ -	\$ 45,070,000
Interest	17,863,952	8,931,975	-	8,931,977
Fees for Serving Bonds	9,369	-	-	9,369
Transfer to School Building Fund	28,600,000			28,600,000
TOTAL EXPENDITURES	<u>\$ 91,543,321</u>	<u>\$ 8,931,975</u>	<u>\$ -</u>	<u>\$ 82,611,346</u>
Net Change in Fund Balance		\$ 46,824,975		
Fund Balance	7/1/2019	<u>52,372,121</u>		
Fund Balance	12/31/2019	<u>\$ 99,197,096</u>		



SCHOOL BUILDING FUND

December 31, 2019

*School Building Fund
Balance Sheet*

	2019	2018
ASSETS		
Cash and Cash Equivalents	\$ 31,001,393	\$ 18,605,242
Due from Fiscal Agent	-	1,501,112
TOTAL ASSETS	\$ 31,001,393	\$ 20,106,354
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 4,713	\$ 3,300
Retainage Payable	221,103	590,280
Other Liabilities	1,036	4,821
TOTAL LIABILITIES	226,852	598,401
Fund Balance	30,774,541	19,507,953
TOTAL LIABILITIES AND FUND BALANCE	\$ 31,001,393	\$ 20,106,354

*For Period Ended
December 31, 2019*

*School Building Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenue				
Other Local Revenue	\$ 997,441	\$ 296,780	\$ -	\$ 700,661
	<u>997,441</u>	<u>296,780</u>	<u>-</u>	<u>700,661</u>
Other Financing Sources				
Transfer from Debt Service	28,600,000	500,000	-	28,100,000
	<u>28,600,000</u>	<u>500,000</u>	<u>-</u>	<u>28,100,000</u>
TOTAL REVENUES	\$ 29,597,441	\$ 796,780	\$ -	\$ 28,800,661
EXPENDITURES				
Salaries	\$ 1,673,696	\$ 713,854	\$ -	\$ 959,842
Benefits	634,747	256,538	-	378,209
Repairs and Maintenance	634,747	354,523	41,871	238,353
Purchased Services	2,019,370	461,759	1,059,931	497,680
Supplies	599,250	127,607	34,009	437,633
Technology Software and Supplies	1,696,187	274,319	44,027	1,377,841
Construction Services	8,043,475	4,216,857	3,513,261	313,357
Improvements Other Than Buildings	2,838,072	1,452,735	1,023,823	361,514
Equipment	179,997	155,538	5,316	19,143
Technology Hardware	15,496,144	1,264,015	2,579,931	11,652,198
Contingency	12,224,712	16,879	-	12,207,833
TOTAL EXPENDITURES	\$ 46,040,397	\$ 9,294,624	\$ 8,302,170	\$ 28,443,603
Net Change in Fund Balance		\$ (8,497,844)		
Fund Balance	7/1/2019	<u>39,272,385</u>		
Fund Balance	12/31/2019	<u>\$ 30,774,541</u>		

School Building Fund (Capital Projects)

Fund Balance, December 31, 2019		\$	30,774,541
Anticipated Revenue			
Transfer from Debt Service (Penny Sales Tax) - Through FY 2024			132,660,695
Current Estimated Project Balances			
Other Residual Projects	1,274,836		
Technology Projects	5,268,271		
School Building Program-Phase IV	55,119		
2011-12 Facility Plan	189,998		
Short-Term Capital Plan (FY 2014 - FY 2024)			
Capital Administration	7,817,120		
Major Construction	12,768,918		
Technology	46,080,682		
Sustainment & Upkeep Projects	36,957,784		
Building Modifications/Renovations	27,987,551		
Equipment	2,648,190		
Emergency Maintenance Repair	4,093,237		(145,141,706)
Outstanding Purchase Orders			(8,302,170)
Current Residual Funds Available for Future Capital Projects		\$	9,991,360

Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)

Other Residual Projects	33,039
School Building Program-Phase IV	476,275
2011-12 Facility Plan	39,829
Short-Term Capital Plan	
Major Construction	2,249,979
Sustainment & Upkeep Projects	980,337
Building Modifications/Renovations	5,222,243
Emergency Maintenance Repair	989,658
	\$ 9,991,360

Contingency for Current Year Projects (amounts included in current estimated project completion balances above) *

Short-Term Capital Plan	
Building Modifications/Renovations	3,686,818
Emergency Maintenance Repair	384,685
	\$ 4,071,503

* These amounts are unassigned funds from the current year's annual allocation

For Period Ended
December 31, 2019

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 337,403	\$ 5,279	\$ 99,836
ADTED5101A	Repurpose Myrtle Beach Intermediate	450,000	-	450,000	-	-	450,000
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	-	-	725,000
TOTAL CURRENT PROJECTS		1,267,817	349,701	1,617,518	337,403	5,279	1,274,836
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,893,455	2,893,455	2,842,020	18,396	33,039
TOTAL OTHER RESIDUAL PROJECTS		\$ 1,267,817	\$ 3,243,156	\$ 4,510,973	\$ 3,179,423	\$ 23,675	\$ 1,307,875

For Period Ended
December 31, 2019

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 2,040,652	\$ 8,281,024	\$ 2,940,332	\$ 862,665	\$ 4,478,026
BR5512A	Board Room Control and Digital Upgrade	-	255,892	255,892	-	255,892	-
DW5512C	DW- Time Clocks	-	1,316,572	1,316,572	1,217,392	99,180	-
DW5512T	DW - Security Camera	-	415,000	415,000	324,544	13,572	76,884
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,504,097)	1,495,903	1,456,769	39,134	-
DW5550H	Personalized Digital Learning Hardware	-	17,877,329	17,877,329	17,875,667	-	1,662
DW5550J	Portable Relocations	-	306,383	306,383	296,113	-	10,270
DW5550T	DW - Security Cameras	-	913,677	913,677	911,742	-	1,935
MES5550A	MES - Technology for Renovations	-	654,742	654,742	503,031	4,791	146,920
NMBHS5550A	NMBHS - Technology for Renovations	-	573,000	573,000	413,677	-	159,323
NMBMS5550A	NMBMS - Technology for Renovations	-	176,243	176,243	176,149	-	94
DW5575S	DW - Sound System Upgrades	-	130,229	130,229	112,138	11,847	6,244
	DW - ERATE Hardware Upgrades	2,039,202	2,412,015	4,451,217	4,064,304	-	386,913
	Contingency	-	-	-	-	-	-
TOTAL TECHNOLOGY PROJECTS		\$ 38,279,574	\$ (1,432,363)	\$ 36,847,211	\$ 30,291,858	\$ 1,287,081	\$ 5,268,271

For Period Ended
December 31, 2019

School Building Fund
Analysis of Phase IV Building Program

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MAINT5653A	New Roof for Maintenance Building	\$ -	\$ 420,808	\$ 420,808	\$ 362,918	\$ 2,771	\$ 55,119
	Completed Projects	58,208,875	22,271,845	80,480,720	80,480,720	-	-
TOTAL CURRENT PROJECTS		58,208,875	22,692,653	80,901,528	80,843,638	2,771	55,119
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,871,681	2,871,681	2,395,406	-	476,275
TOTAL PHASE IV BUILDING PROGRAM		\$ 58,208,875	\$ 25,564,334	\$ 83,773,209	\$ 83,239,044	\$ 2,771	\$ 531,394

For Period Ended
December 31, 2019

School Building Fund
Analysis of 2011-12 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ (3,264)	\$ 5,793,322	\$ 5,603,324	\$ -	\$ 189,998
	Completed Projects	10,500,950	(335,550)	10,165,400	10,165,400	-	-
TOTAL CURRENT PROJECTS		16,297,536	(338,814)	15,958,722	15,768,724	-	189,998
RESIDUAL FUNDS-PRIOR PROJECTS		-	338,814	338,814	298,985	-	39,829
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 16,067,709	\$ -	\$ 229,827

For Period Ended
December 31, 2019

School Building Fund
Analysis of Short-Term Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 11,992,267	\$ 190,613	\$ 7,817,120
Major Construction	201,600,000	123,865,052	325,465,052	309,404,068	1,042,088	15,018,896
Technology	86,000,000	-	86,000,000	37,625,029	2,294,289	46,080,682
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	32,110,398	1,951,483	37,938,120
Building Modifications/Renovations	57,000,000	-	57,000,000	22,379,888	1,410,318	33,209,794
Equipment	5,000,000	-	5,000,000	2,351,810	-	2,648,190
Emergency Maintenance Repair	10,000,000	-	10,000,000	4,817,252	99,852	5,082,896
	\$ 451,600,000	\$ 123,865,052	\$ 575,465,052	\$ 420,680,712	\$ 6,988,642	\$ 147,795,698

For Period Ended
December 31, 2019

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,857,560	50,607,560	50,468,930	57,500	81,130
HCEC5655A	New Horry County Education Center	4,600,000	8,418,792	13,018,792	197,627	584,565	12,236,600
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,341,607	49,091,607	48,866,131	81,772	143,704
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,560,631	20,560,631	20,437,656	90,579	32,396
ME5655A	Addition to Midland Elementary	11,000,000	4,952,052	15,952,052	15,950,176	1,877	-
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,083,945	21,083,945	21,083,157	789	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,201)	3,989,799	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,152,949	40,152,949	39,999,113	98,708	55,128
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,992,249	51,092,249	50,948,803	30,771	112,675
SMS5655A	New Socastee Area Middle School	31,100,000	16,888,843	47,988,843	47,786,031	95,527	107,285
TOTAL CURRENT PROJECTS		201,600,000	121,615,073	323,215,073	309,404,068	1,042,088	12,768,918
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,249,979	2,249,979	-	-	2,249,979
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 123,865,052	\$ 325,465,052	\$ 309,404,068	\$ 1,042,088	\$ 15,018,897

For Period Ended
December 31, 2019

Short-Term Facilities Plan
Analysis of Technology Projects

Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551H	Personalized Digital Learning	\$ -	\$ 29,631,881	\$ 29,631,881	\$ 22,333,330	\$ 4,957	\$ 7,293,594
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	1,139,924	3,805	656,270
CRTECH2018	DW - 2018 Technology for Classrooms	-	2,006,125	2,006,125	1,993,174	-	12,951
CRTECH2019	DW - 2019 Technology for Classrooms	-	2,000,000	2,000,000	1,568,168	426,970	4,862
LAPTOP2019	DW - 2019 Laptop Initiative	-	1,100,000	1,100,000	628,017	-	471,983
CRTECH2020	DW - 2020 Technology for Classrooms	-	2,000,000	2,000,000	421	1,858,557	141,022
LAPTOP2020	DW - 2020 Laptop Initiative	-	1,100,000	1,100,000	-	-	1,100,000
	Completed Projects	-	9,961,994	9,961,994	9,961,994	-	-
TOTAL CURRENT PROJECTS		-	49,600,000	49,600,000	37,625,029	2,294,289	9,680,682
FUTURE TECHNOLOGY PROJECTS		86,000,000	(49,600,000)	36,400,000	-	-	36,400,000
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ -	\$ 86,000,000	\$ 37,625,029	\$ 2,294,289	\$ 46,080,682

For Period Ended
December 31, 2019

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATHL5656A	Athletic Projects	\$ -	\$ 497,000	\$ 497,000	\$ -	\$ 306,867	\$ 190,133
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	163,756	135,851	1,400,394
DW5656C	Gym Floors	-	184,090	184,090	94,090	-	90,000
DW5656D	HVAC Systems	-	24,105,233	24,105,233	17,368,182	967,907	5,769,143
DW5656E	Propane and Propane Piping	-	156,295	156,295	106,295	-	50,000
DW5656G	Roof Repairs and Replacement	-	6,819,384	6,819,384	5,954,073	280,183	585,128
DW5656J	Paving and Parking Lots	-	525,981	525,981	233,278	2,670	290,034
DW5656K	Fencing	-	25,000	25,000	5,178	8,590	11,232
DW5656M	Carpet and Tile Replacement	-	1,200,000	1,200,000	595,766	155,182	449,052
DW5656N	Greenhouses	-	99,578	99,578	90,421	9,157	-
DW5656P	Painting	-	3,077,838	3,077,838	1,476,027	80,956	1,520,855
DW5656Q	Insulation	-	170,000	170,000	-	-	170,000
DW5656R	Drainage and Irrigation	-	250,000	250,000	-	-	250,000
DW5656V	GeoTech and Surveys	-	112,300	112,300	108,180	4,120	-
	Completed Projects	-	5,915,151	5,915,151	5,915,152	-	-
CONT5656A	Contingency-Current Year Projects	-	-	-	-	-	-
TOTAL CURRENT PROJECTS		-	44,837,850	44,837,850	32,110,398	1,951,483	10,775,971
RESIDUAL FUNDS-PRIOR PROJECTS		-	980,337	980,337	-	-	980,337
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(45,818,187)	26,181,813	-	-	26,181,813
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 32,110,398	\$ 1,951,483	\$ 37,938,121

For Period Ended
December 31, 2019

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 5,500	\$ 494,500
DW5657L	New Loop Roads	-	10,214,737	10,214,737	6,875,560	1,126,003	2,213,174
GSFES5657A	Sidewalks / Canopies	-	150,000	150,000	-	-	150,000
MAINT5657B	Demolition of Warehouse	-	100,000	100,000	79,941	14,093	5,966
MBHS5657A	MBHS Bus Lot Improvements	-	250,000	250,000	-	16,560	233,440
MBIS5657A	Conversion of MBMS	-	318,429	318,429	314,929	3,500	-
MBPS5657A	MBPS Renovations	-	5,935,458	5,935,458	5,910,458	25,000	-
NMBHS5657B	Demolition of Stevens Building	-	26,398	26,398	23,188	3,210	-
NMBHS5657C	Parking Lot and Fence	-	31,308	31,308	28,028	3,280	-
SHS5657A	Drainage and Site Work	-	300,000	300,000	-	-	300,000
SHS5657B	Parking Lot Lights	-	120,000	120,000	-	-	120,000
SHS5657D	Auditorium Repairs	-	345,349	345,349	344,562	787	-
SJHS5657B	Cafeteria Improvements	-	25,000	25,000	-	18,621	6,379
TRANS5657A	Regional Bus Lot	-	558,910	558,910	315,146	193,764	50,000
	Completed Projects	-	8,488,075	8,488,075	8,488,075	-	-
CONT5657A	Contingency-Current Year Projects	-	3,686,818	3,686,818	-	-	3,686,818
TOTAL CURRENT PROJECTS		-	31,050,482	31,050,482	22,379,888	1,410,318	7,260,276
RESIDUAL FUNDS-PRIOR PROJECTS		-	5,222,243	5,222,243	-	-	5,222,243
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(36,272,725)	20,727,275	-	-	20,727,275
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ -	\$ 57,000,000	\$ 22,379,888	\$ 1,410,318	\$ 33,209,794

For Period Ended
December 31, 2019

Short-Term Facilities Plan
Analysis of Equipment Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 696,024	\$ 696,024	\$ 614,969	\$ -	\$ 81,055
FS5658A	Food Service Equipment	-	272,726	272,726	234,927	-	37,799
FS5658B	Food Service Storage Building	-	125,000	125,000	-	-	125,000
INV5658A	Furniture Inventory	-	596,589	596,589	376,147	-	220,442
ME5658A	Maintenance Equipment	-	198,863	198,863	114,920	-	83,943
PG5658A	Playground Equipment	-	596,589	596,589	522,548	-	74,041
VECH5658A	Maintenance Vehicles	-	696,024	696,024	488,299	-	207,725
TOTAL CURRENT PROJECTS		-	3,181,815	3,181,815	2,351,810	-	830,005
FUTURE EQUIPMENT / VEHICLES		5,000,000	(3,181,815)	1,818,185	-	-	1,818,185
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$ 2,351,810	\$ -	\$ 2,648,190

For Period Ended
December 31, 2019

Short-Term Facilities Plan
Analysis of Emergency Repairs

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	525,216	525,216	353,611	99,852	71,753
CONT5656A	Contingency-Current Year Projects	-	384,685	384,685	-	-	384,685
TOTAL CURRENT PROJECTS		-	5,373,543	5,373,543	4,817,252	99,852	456,438
RESIDUAL FUNDS-PRIOR PROJECTS		-	989,658	989,658	-	-	989,658
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(6,363,201)	3,636,799	-	-	3,636,799
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 4,817,252	\$ 99,852	\$ 5,082,895



FOOD SERVICE FUND

December 31, 2019

*Food Service Fund
Balance Sheet*

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 6,458,006	\$ 5,261,062
Receivables:		
Other	301	438
Due from Federal Government	1,433,350	1,258,253
Inventory	<u>569,499</u>	<u>573,788</u>
TOTAL ASSETS	\$ <u>8,461,156</u>	\$ <u>7,093,541</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 28,247	\$ -
Other Liabilities	<u>70</u>	<u>159</u>
TOTAL LIABILITIES	<u>28,317</u>	<u>159</u>
 Fund Balance	<u>8,432,839</u>	<u>7,093,382</u>
 TOTAL LIABILITIES AND FUND BALANCE	\$ <u>8,461,156</u>	\$ <u>7,093,541</u>

For Period Ended
December 31, 2019

Food Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenue				
Interest	\$ 10,000	\$ 50,046	\$ -	\$ (40,046)
Proceeds from Sale of Meals	4,952,463	1,985,169	-	2,967,294
Other Local Revenue	100,300	33,823	-	66,477
	<u>5,062,763</u>	<u>2,069,039</u>	<u>-</u>	<u>2,993,724</u>
State Revenue				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenue				
USDA Reimbursements	16,956,947	7,675,441	-	9,281,506
USDA Reimbursements-Charter Schools	-	63,578	-	(63,578)
Other Federal Revenue	133,003	110,805	-	22,198
	<u>17,089,950</u>	<u>7,849,825</u>	<u>-</u>	<u>9,240,125</u>
Other Financing Sources				
Transfers	687,009	343,505	-	343,504
	<u>687,009</u>	<u>343,505</u>	<u>-</u>	<u>343,504</u>
TOTAL REVENUES	<u>\$ 22,855,222</u>	<u>\$ 10,262,368</u>	<u>\$ -</u>	<u>\$ 12,592,854</u>
EXPENDITURES				
Salaries	\$ 7,647,108	\$ 2,860,682	\$ -	\$ 4,786,426
Benefits	4,326,484	1,535,855	-	2,790,629
Purchased Services	478,500	58,980	37,303	382,216
Food Costs	7,841,350	3,578,036	-	4,263,314
Supplies and Materials	612,146	261,815	781	349,550
Equipment	256,282	103,069	-	153,213
Other Objects	415,848	10,157	-	405,691
Indirect Cost	1,275,080	251,144	-	1,023,937
Transfer to Charter Schools	-	63,578	-	(63,578)
TOTAL EXPENDITURES	<u>\$ 22,852,798</u>	<u>\$ 8,723,315</u>	<u>\$ 38,084</u>	<u>\$ 14,091,399</u>
Net Change in Fund Balance		\$ 1,539,053		
Fund Balance	7/1/2019	<u>6,893,786</u>		
Fund Balance	12/31/2019	<u>\$ 8,432,839</u>		

For Period Ended
December 31, 2019

Food Service Fund
Statement of Profit (Loss) By School

	2019	2018
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 26,745	\$ (357)
CAROLINA FOREST HIGH	44,535	(1,717)
CONWAY HIGH	46,648	30
GREEN SEA FLOYDS HIGH	75,493	13,815
LORIS HIGH	23,998	(7,829)
MYRTLE BEACH HIGH	22,697	(2,654)
NORTH MYRTLE BEACH HIGH	45,172	2,915
SOCASSEE HIGH	19,377	(4,076)
ST. JAMES HIGH	20,146	4,682
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	(10,261)	(26,752)
ACADEMY OF TECH & ACADEMICS	912	757
HORRY COUNTY EDUCATION CENTER	2,614	(8,832)
EARLY COLLEGE HIGH SCHOOL	8,885	9,511
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	6,190	3,032
BLACK WATER MIDDLE	55,700	5,025
CONWAY MIDDLE	19,018	27,739
FORESTBROOK MIDDLE	32,402	(2,024)
LORIS MIDDLE	47,864	16,940
MYRTLE BEACH MIDDLE	92,740	13,020
NORTH MYRTLE BEACH MIDDLE	65,328	25,436
OCEAN BAY MIDDLE	3,912	7,496
SOCASSEE MIDDLE	10,955	(16,997)
ST. JAMES MIDDLE	29,328	3,011
TEN OAKS MIDDLE	40,083	1,942
WHITTEMORE PARK MIDDLE	92,191	12,109
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	21,159	36,091
BURGESS ELEMENTARY	18,628	18,607
CAROLINA FOREST ELEMENTARY	37,944	12,507
CONWAY ELEMENTARY	19,918	(11,806)
DAISY ELEMENTARY	8,207	4,575
FORESTBROOK ELEMENTARY	47,866	39,485
GREEN SEA FLOYDS ELEMENTARY	48,941	19,658
HOMWOOD ELEMENTARY	53,960	39,044
KINGSTON ELEMENTARY	15,241	1,700
LAKEWOOD ELEMENTARY	34,870	(263)
LORIS ELEMENTARY	57,264	29,582
MIDLAND ELEMENTARY	27,943	12,163
MYRTLE BEACH EARLY CHILDHOOD	35,270	43,755
MYRTLE BEACH ELEMENTARY	92,582	59,815
MYRTLE BEACH PRIMARY	27,361	(14,478)
OCEAN BAY ELEMENTARY	18,809	(3,469)
OCEAN DRIVE ELEMENTARY	31,683	317
PALMETTO BAYS ELEMENTARY	58,378	44,721
PEE DEE ELEMENTARY	25,710	22,054
RIVER OAKS ELEMENTARY	44,038	8,401
RIVERSIDE ELEMENTARY	33,289	27,951
SEASIDE ELEMENTARY	6,223	2,081
SOCASSEE ELEMENTARY	51,358	2,845
SOUTH CONWAY ELEMENTARY	47,543	30,353
ST. JAMES ELEMENTARY	41,958	12,486
ST. JAMES INTERMEDIATE	44,924	7,696
WACCAMAW ELEMENTARY	74,292	50,563
WATERWAY ELEMENTARY	30,703	(912)



PUPIL ACTIVITY FUND

December 31, 2019

*Pupil Activity Fund
Balance Sheet*

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ 6,445,806	\$ 5,674,586
Receivables:		
Other	2,697	56,396
Investments	<u>98,581</u>	<u>98,581</u>
TOTAL ASSETS	<u>\$ 6,547,085</u>	<u>\$ 5,829,563</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 238,854	\$ -
Other Liabilities	<u>3,088</u>	<u>5,545</u>
TOTAL LIABILITIES	<u>241,942</u>	<u>5,545</u>
 Contributed Capital	100,000	100,000
Due to School Organizations	<u>6,205,143</u>	<u>5,724,018</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 6,547,085</u>	<u>\$ 5,829,563</u>

For Period Ended
December 31, 2019

Pupil Activity Fund
Schedule of Revenues and Disbursements

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenue				
Interest on Investments	\$ 93,425	\$ 55,954	\$ -	\$ 37,471
Admissions	698,004	722,084	-	(24,080)
Bookstore Sales	66,043	15,736	-	50,307
Memberships / Dues	33,382	26,251	-	7,131
Other Pupil Activity Income	5,515,489	3,386,489	-	2,129,000
Contributions and Donations	182,045	125,304	-	56,741
	<u>6,588,388</u>	<u>4,331,818</u>	<u>-</u>	<u>2,256,570</u>
Other Financing Sources				
Transfers	804,436	571,469	-	232,967
	<u>804,436</u>	<u>571,469</u>	<u>-</u>	<u>232,967</u>
TOTAL REVENUES	\$ 7,392,824	\$ 4,903,288	\$ -	\$ 2,489,537
DISBURSEMENTS				
Salaries	\$ 239,444	\$ 110,531	\$ -	\$ 128,913
Benefits	66,511	30,642	-	35,869
Purchased Services	609,672	262,710	217,879	129,083
Supplies and Materials	2,361,358	1,468,123	342,349	550,886
Equipment	138,052	110,536	23,515	4,001
Field Trips / Student Activities	3,147,440	1,227,428	791,952	1,128,060
Other	200,000	172,133	11,674	16,193
Transfers	615,347	277,866	-	337,481
Improvements	15,000	13,295	-	1,705
TOTAL DISBURSEMENTS	\$ 7,392,824	\$ 3,673,263	\$ 1,387,370	\$ 2,332,191
Net Change		\$ 1,230,025		
Due to School Organizations	7/1/2019	<u>4,975,118</u>		
Due to School Organizations	12/31/2019	<u>\$ 6,205,143</u>		

	2019	2018
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 326,376	\$ 314,189
CAROLINA FOREST HIGH	450,654	379,464
CONWAY HIGH	202,535	169,593
GREEN SEA FLOYDS HIGH	73,627	56,365
LORIS HIGH	275,780	260,515
MYRTLE BEACH HIGH	229,786	206,296
NORTH MYRTLE BEACH HIGH	201,491	229,208
SOCASTEE HIGH	277,771	254,902
ST. JAMES HIGH	278,027	305,826
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	278,700	246,919
ACADEMY OF TECH & ACADEMICS	116,159	96,920
HORRY COUNTY EDUCATION CENTER	10,586	9,088
EARLY COLLEGE HIGH SCHOOL	36,723	33,047
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	118,647	68,959
BLACK WATER MIDDLE	62,979	63,737
CONWAY MIDDLE	36,215	27,000
FORESTBROOK MIDDLE	146,571	130,846
LORIS MIDDLE	46,967	33,590
MYRTLE BEACH MIDDLE	63,365	54,109
NORTH MYRTLE BEACH MIDDLE	127,033	113,362
OCEAN BAY MIDDLE	152,673	125,852
SOCASTEE MIDDLE	76,941	48,635
ST. JAMES MIDDLE	128,705	76,625
TEN OAKS MIDDLE	107,105	60,865
WHITEMORE PARK MIDDLE	24,533	27,138
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	47,331	43,413
BURGESS ELEMENTARY	52,061	40,745
CAROLINA FOREST ELEMENTARY	65,604	51,065
CONWAY ELEMENTARY	66,066	44,522
DAISY ELEMENTARY	17,594	38,929
FORESTBROOK ELEMENTARY	113,044	124,051
GREEN SEA FLOYDS ELEMENTARY	44,485	47,314
HOMESWOOD ELEMENTARY	20,702	17,138
KINGSTON ELEMENTARY	47,091	28,685
LAKEWOOD ELEMENTARY	92,168	87,619
LORIS ELEMENTARY	47,836	53,772
MIDLAND ELEMENTARY	39,510	61,431
MYRTLE BEACH EARLY CHILDHOOD	31,652	38,353
MYRTLE BEACH ELEMENTARY	21,466	48,695
MYRTLE BEACH PRIMARY	51,714	51,447
OCEAN BAY ELEMENTARY	103,690	63,665
OCEAN DRIVE ELEMENTARY	79,766	71,208
PALMETTO BAYS ELEMENTARY	68,778	62,449
PEE DEE ELEMENTARY	50,666	56,670
RIVER OAKS ELEMENTARY	80,424	90,053
RIVERSIDE ELEMENTARY	43,732	35,359
SEASIDE ELEMENTARY	56,915	51,179
SOCASTEE ELEMENTARY	66,972	76,812
SOUTH CONWAY ELEMENTARY	30,788	35,408
ST. JAMES ELEMENTARY	67,387	71,736
ST. JAMES INTERMEDIATE	59,421	49,726
WACCAMAW ELEMENTARY	104,535	115,845
WATERWAY ELEMENTARY	45,931	40,547



FEDERAL PROGRAMS RESERVE FUND

December 31, 2019

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>1,031,124</u>	\$ <u>1,047,990</u>
TOTAL ASSETS	\$ <u>1,031,124</u>	\$ <u>1,047,990</u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	\$ <u>1,031,124</u>	\$ <u>1,047,990</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,031,124</u>	\$ <u>1,047,990</u>