

Approval of Expenditure of Annual Education Funds

Policy Reference:

Each Board member will have a \$7500 annual education fund available to designate for special projects related to education: \$3750 is allocated from July 1st to the first Board meeting in January, and \$3750 is allocated from the day after the first Board meeting in January to June 30th. The expenditure of these funds must be approved by the full Board. The funds, which do not roll over to the next cycle, are taken from the undesignated reserve fund balance. If no undesignated reserve funds are available, these education funds will not be allocated.

Background Information:

A revision was made to Board Governance on August 25, 2014, to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

Purpose:

To support the following school(s):

Socastee High School - \$1000 – Show Choir
Teacher Forum - \$1000

For additional information: Contact Rick Maxey at 843-488-6717 or rmaxey@horrycountyschools.net.

Recommended Action:

Chairman Richardson recommends that \$2000 of his educational fund be dispersed to the school(s) as detailed above.

Estimated Project Cost:

Recurring ____ Non-recurring X

Funding Sources: Annual Education Fund