

Revenues by Source	Audited 2016-17 General Fund	Audited 2017-18 General Fund	Audited 2018-19 General Fund	Adopted 2019-20 General Fund	Projected 2019-20 General Fund	Projected 2019-20 General Fund	Preliminary 2020-21 General Fund	Ways & Means 2020-21 General Fund	Ways & Means vs Adopted
Local									
Ad Valorem (Current) & Delinquent Taxes	\$ 187,850,381	\$ 189,785,787	\$ 193,658,641	\$ 196,275,827	\$ 202,057,137	\$ 206,211,831	\$ 208,273,949	\$ 208,273,949	\$ 11,998,122
Penalties on Taxes	1,742,628	1,727,053	1,942,518	1,744,324	1,941,387	1,941,387	1,941,387	1,941,387	197,063
Revenue in Lieu of Taxes	1,080,886	683,656	1,255,305	683,656	3,038,138	3,038,138	3,038,138	3,038,138	2,354,482
Revenue in Lieu of Taxes (MCPB)	4,993,449	5,496,953	5,486,510	5,496,953	5,486,510	5,486,510	5,486,510	5,486,510	(10,443)
Tuition	72,493	78,886	59,190	78,886	59,190	59,190	59,190	59,190	(19,696)
Tuition-Adult Education from Patrons	20	-	-	-	-	-	-	-	-
Interest on Investments	500,301	915,478	3,252,142	2,219,883	2,804,825	2,804,825	2,804,825	2,804,825	584,942
Rentals	56,249	55,681	42,074	55,681	42,074	42,074	42,074	42,074	(13,607)
Contributions & Donations	-	5,100	13,861	-	-	-	-	-	-
Medicaid Reimbursement	3,699,853	4,198,418	3,973,264	4,198,418	3,973,264	3,973,264	3,973,264	3,973,264	(225,154)
Refund of Prior Year's Expenditures	236,139	254,571	346,457	254,571	346,457	346,457	346,457	346,457	91,886
Receipt of Insurance Proceeds	399,355	830,541	981,831	104,022	-	-	-	-	(104,022)
Receipt of Legal Settlements	-	-	6,495	-	-	-	-	-	-
Other Local Revenue	230,284	155,447	218,691	155,447	218,691	218,691	218,691	218,691	63,244
Total Local Revenues	\$ 200,862,038	\$ 204,187,571	\$ 211,236,979	\$ 211,267,668	\$ 219,967,673	\$ 224,122,367	\$ 226,184,485	\$ 226,184,485	\$ 14,916,817
Payments From Other Governmental Units	\$ 123,910	\$ 115,969	\$ 115,239	\$ 115,969	\$ 115,239	\$ 115,239	\$ 115,239	\$ 115,239	\$ (730)
State									
Handicapped Transportation	\$ 11,329	\$ 15,013	\$ 32,301	\$ 15,013	\$ 36,100	\$ 36,100	\$ 36,100	\$ 36,100	\$ 21,087
Home Schooling	1,763	1,213	621	1,213	621	621	621	621	(592)
School Bus Drivers Salary	3,385,888	3,341,423	3,668,925	2,792,044	3,070,146	3,070,146	3,070,146	3,070,146	278,102
EAA Bus Driver Salary and Fringe	10,275	9,278	5,199	9,278	5,199	5,199	5,199	5,199	(4,079)
Transportation Workers Compensation	185,270	188,851	190,436	190,436	191,234	191,234	191,234	191,234	798
State Aid to Classrooms - Teacher Salary	-	-	-	8,373,428	8,440,393	8,440,393	8,440,393	21,216,352	12,842,924
Fringe Benefits Employer Contributions	32,424,832	35,419,703	36,762,017	-	-	-	-	-	-
State Aid to Classrooms - Fringe Formula	-	-	-	38,412,549	39,725,607	39,725,607	39,725,607	40,667,556	2,255,007
Retiree Insurance	9,441,964	10,027,023	11,192,214	11,192,214	12,433,681	12,433,681	12,433,681	12,433,681	1,241,467
Other Restricted State Grants	-	660	220	-	-	-	-	-	-
Education Finance Act	76,487,950	82,367,382	82,745,346	-	-	-	-	-	-
State Aid to Classrooms - EFA Formula	-	-	-	84,417,374	85,699,367	85,699,367	88,245,437	88,676,750	4,259,376
NBC Excess EFA Formula	-	318,796	147,707	-	147,707	147,707	147,707	147,707	147,707
Property Tax Relief Act	34,896,351	35,975,489	37,393,683	38,988,527	38,988,527	38,988,527	40,904,079	40,921,101	1,932,574
Reimbursement for Local Property Tax Relief	11,700,436	11,700,436	11,700,436	11,700,436	11,700,436	11,700,436	11,700,436	11,700,436	-
Homestead Exemption	3,952,008	3,952,008	3,952,008	3,952,008	3,952,008	3,952,008	3,952,008	3,952,008	-
Merchant's Inventory Tax	701,824	701,824	731,523	701,824	701,824	701,824	701,824	701,824	-
Manufacturer's Depreciation Reimbursement	256,436	249,475	146,917	249,475	146,917	146,917	146,917	146,917	(102,558)
Other State Property Tax Revenue	467,806	516,883	1,132,957	516,883	497,358	497,358	497,358	497,358	(19,525)
PEBA On-behalf Payments	-	2,623,805	2,623,805	2,623,805	2,623,805	2,623,805	2,623,805	2,623,805	-
Other State Revenue	10	72,534	37,618	72,534	37,618	37,618	37,618	37,618	(34,916)
Total State Revenues	\$ 173,924,142	\$ 187,481,796	\$ 192,463,933	\$ 204,209,041	\$ 208,398,548	\$ 208,398,548	\$ 212,860,170	\$ 227,026,413	\$ 22,817,372

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Federal									
Other Federal Revenue	\$ 736,897	\$ 775,053	\$ 786,488	\$ 775,053	\$ 786,488	\$ 786,488	\$ 786,488	\$ 786,488	11,435
Total Federal Revenues	\$ 736,897	\$ 775,053	\$ 786,488	\$ 775,053	\$ 786,488	\$ 786,488	\$ 786,488	\$ 786,488	\$ 11,435
Other Financing Sources									
Sale of Fixed Assets	\$ 11,701	\$ 33,408	\$ 38,163	\$ 33,408	\$ 38,163	\$ 38,163	\$ 38,163	\$ 38,163	\$ 4,755
Transfer from EIA Fund (Teacher Salary)	8,903,812	9,378,383	11,663,813	12,197,630	12,197,630	12,197,630	12,197,630	12,197,630	-
Transfer from Other Funds/Indirect Cost	2,437,243	1,716,595	1,437,595	2,010,283	2,010,283	2,010,283	2,010,283	2,010,283	-
Total Other Financing Sources	\$ 11,352,756	\$ 11,128,386	\$ 13,139,571	\$ 14,241,321	\$ 14,246,076	\$ 14,246,076	\$ 14,246,076	\$ 14,246,076	\$ 4,755
TOTAL COMPREHENSIVE REVENUES AND OTHER FINANCING SOURCES	\$ 386,999,743	\$ 403,688,775	\$ 417,742,210	\$ 430,609,052	\$ 443,514,024	\$ 447,668,718	\$ 454,192,458	\$ 468,358,701	\$ 37,749,649

2019-20 Adopted General Fund Budget

Revenues	\$ 430,609,052
Expenditures	449,169,361
<i>Board Authorized Use of Fund Balance</i>	(18,560,309)

PRELIMINARY General Fund**Funding Adjustments**

New Revenue (February 3, 2020)	19,387,165
Adjustment for January Tax Collections	4,196,241
Ways & Means	14,166,243

Total Funding Adjustments

37,749,649

Proposed General Fund Budget Increases

Staffing Adjustments	6,800,000
Retirement Increase	3,700,000
Group Health Increase	1,300,000
Group Health Increase	400,000
STEP Increase	4,600,000
2% Salary Increase for employees not eligible for STEP	1,400,000
Contracts/Other Fixed Cost	750,000
RBHS Lead Counselors	534,000
ESOL Support	684,000
Special Education Teacher, Related Service and Support Staff Positions	1,300,000
Facilities/Planning Department	92,000
Building Services Supplies/Other	168,000
Inventory Management Furniture	155,000
Grounds Maintenance	115,000
Grounds Maintenance - Playground	111,000
Building Services Staffing Request	235,000
Safety and Security - Additional Program Specialists	190,000
Implementation of Comprehensive Employee Compensation Study	TBD
Cosmetology and Esthetic Support	35,000
Band Uniforms/Travel	155,000
\$3,000 Teacher Salary Increase	13,176,813

Total Expenditure Adjustments

35,900,813

Current Position (February 17, 2020)\$ 1,848,836**Current position includes the continued Utilization of Fund Balance**