

## City of Myrtle Beach Oceanfront Redevelopment Plan

**Policy Reference:** OE-8, Communicating with the Board

**Background Information:** On September 4, 2008, the City of Myrtle Beach presented the District with information about a redevelopment plan (with proposed redevelopment projects) that was being considered in a proposed Tax Increment Financing district (TIF) located between the Atlantic Ocean and King's Highway from 16<sup>th</sup> Avenue North to 6<sup>th</sup> Avenue South.

The City of Myrtle Beach Myrtle Beach indicated that they would welcome the utilization of the District's incremental taxes from the proposed TIF to support the redevelopment effort; however, they were not requesting it and had not used the funds in formulating their projections of available revenues for the projects.

At the October 20, 2008, Board of Education meeting, the Board objected to the City of Myrtle Beach Oceanfront Redevelopment Plan and did not consent to the utilization of the District's incremental taxes to finance the redevelopment projects. The Board authorized the Superintendent to notify the City of Myrtle Beach of the School District's objection and non-consent on or before the public hearing on October 21, 2008.

On September 9, 2020, the City of Myrtle Beach presented the District with a notice of public hearing regarding an amendment to the City of Myrtle Beach Oceanfront Redevelopment Plan which would include an additional 285.95 acres and the inclusion of additional redevelopment projects. The hearing will be held on October 27, 2020, at 9:00 a.m.

The City of Myrtle Beach indicated that they would welcome the utilization of the District's incremental taxes from the proposed amendment to support the redevelopment effort; however, they were not requesting it and had not used the funds in formulating their projections of available revenues for the projects.

**Purpose:** By declining to consent to the Redevelopment Plan Amendment, any incremental taxes for school operations or debt service generated in the amended TIFD may not be used by the City of Myrtle Beach for the repayment of debt or the direct payment of redevelopment projects.

**For Further Information:** Please contact Dr. Rick Maxey at 843-488-6716 or by e-mail at [rmaxey@horrycountyschools.net](mailto:rmaxey@horrycountyschools.net).

**Recommendation Action:** Move that:

- 1) The Horry County School District objects to the proposed amendment to the City of Myrtle Beach Oceanfront Redevelopment Plan and does not consent to the utilization of the District's incremental taxes to finance the redevelopment projects.
- 2) The Board authorizes the Superintendent to notify the City of Myrtle Beach of the School District's objection and non-consent on or before the public hearing on October 27, 2020.