Funding Flexibility

Policy Reference: OE-10 Instructional Program.

Background Information: Under Provisos 1.25, 1.30 and 1A.14 for Fiscal Year 2019-2020, all school districts and special schools in South Carolina may transfer and expend funds..."to ensure the delivery of academic and arts instruction to students."

The District provides a full day early childhood program for 1,180 students. The funding for this program is provided through Title I and the Four-Year Old Early Childhood funds. For the past several years, the District utilized a larger portion of Title I funds for this program which resulted in carryover funds in the Four-Year Old Early Childhood funds.

Last year the Board approved that we utilize the funding flexibility provision and transfer \$1,900,000 to the EIA initiative: Aid to Districts where a larger population can be served.

For the current year the administration recommends that we utilize the funding flexibility provision and transfer \$750,000 to the EIA initiative: Aid to Districts where a larger population can be served.

<u>Purpose</u>: To give the District flexibility to utilize a portion of these carryover funds for the benefit of a larger population. This transfer **will not** impact the current early childhood program.

For additional information: John Gardner at 843-488-6896 or by email at <u>jgardner@horrycountyschools.net</u>

<u>Recommended Action:</u> To provide programmatic flexibility, it is recommended that the District request a flexibility waiver for the Four-Year Old Early Childhood funds in the amount of \$750,000. These funds will be transferred to the EIA initiative: Aid to Districts where a larger population can be served.

Estimated Project Cost: N/A

Recurring Non-recurring Funding Sources: