

PRELIMINARY APPROVAL OF 2020-21 BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2020-21 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 11, 2020, Board Meeting. The administration's General Fund Budget proposes the utilization of \$11,038,242 in unassigned fund balance.

On June 8, 2020, there will be a public hearing on the 2020-21 Superintendent's Comprehensive Budget and a special called meeting requesting approval of the 2020-21 Superintendent's Comprehensive Budget.

If needed, the Board may revisit the 2020-21 Superintendent's Comprehensive Budget on June 15, 2020.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 843-488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education gives preliminary approval for the following 2020-21 Comprehensive Budget:

General Fund	\$460,596,649
Special Revenue	38,819,168
Education Improvement Act	30,275,610
Debt Service	93,199,871
School Building	59,480,963
Food Service	22,431,672
Pupil Activity	7,053,709
Total	\$711,857,642