

APPROVAL OF 2019-20 SUPERINTENDENT'S COMPREHENSIVE BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2019-20 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 6, 2019 Budget Session. The administration's General Fund Budget proposed the utilization of \$19,148,195 in unassigned fund balance.

At the May 20, 2019 Board Meeting, preliminary approval was given to the 2019-20 Superintendent's Comprehensive Budget.

Based on the information received on May 24, 2019, Horry County School's final State budget projections from the General Assembly increased by an additional \$587,886. Therefore, the administration's General Fund Budget proposes the utilization of \$18,560,309 in unassigned fund balance.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 843-488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education give final approval for the following 2019-20 Comprehensive Budget:

General Fund	\$449,169,361
Special Revenue	36,140,029
Education Improvement Act	30,535,281
Debt Service	91,543,321
School Building	46,040,397
Food Service	22,684,795
Pupil Activity	7,392,824
Total	\$683,506,008