

## **COST SHARE OF ROAD FOR SITE ON GEORGE BISHOP PARKWAY**

### **Policy Reference:**

#### **OE13 – Facilities**

The superintendent shall assure that physical facilities support the accomplishment of the board's **Results** policies, are safe and properly maintained.

### **Background Information:**

On March 18, 2019, the Horry County Board of Education voted to purchase 39.3 acres of property on George Bishop Parkway for the purpose of a future regional bus lot. As part of this purchase, the District is contractually bound through a cost share agreement already in place on the property to fund 50% of a road accessing the site and adjacent sites. As a legal party to the cost share agreement, Beazer Homes served notice to the previous owners of the 39.3 acre site in late 2018, and subsequently has notified the District, of their intent to construct the road. Both parties are required to use reasonable diligence in completing these road improvements. Beazer Homes has full construction drawings, which are already approved and permitted, ready for the road construction and have solicited a number of bids from competent general contractors. Their intent is to start construction on the road immediately. The estimated total cost of the road construction is around \$1,020,000.00.

### **Purpose:**

To consider the cost share for the construction of a shared road, as detailed in the contractual cost share agreement, for the property recently purchased on George Bishop Parkway. Beazer Homes will construct the road to county standards with the intent of dedicating the road to Horry County. The District will reimburse Beazer Homes at certain intervals of completion for its 50% share of the cost.

### **For additional information:**

Contact Daryl Brown at 843-488-6774 or Joe Burch at 843-488-6712.

### **Recommended Action:**

Move to approve the cost sharing of the construction of a share road, as detailed in the contractual cost share agreement, for the property recently purchased on George Bishop Parkway. Estimated cost for HCS is \$560,000.00, which includes a 10% contingency reserve.

### **Estimated Project Cost: None**

Recurring \_\_\_ Non-recurring x

Funding Sources: Building Modification Fund (5657)