

COMPARATIVE FINANCIALS

FOR PERIOD ENDED SEPTEMBER 30, 2020 AND 2019

Horry County Schools

Conway, South Carolina

Title Page	
Table of Contents.....	I-II
Letter of Transmittal.....	III
At A Glance.....	IV-V
GENERAL FUND	
Comparative Balance Sheet.....	1
Schedule of Revenues and Expenditures.....	2
Schedule of Expenditures (InSite Model).....	3
Comparison of Collected Value to Budgeted Value Per Mill.....	4
SPECIAL REVENUE FUND	
Comparative Balance Sheet.....	5
Schedule of Revenues and Expenditures.....	6
EDUCATION IMPROVEMENT ACT FUND	
Comparative Balance Sheet.....	7
Schedule of Revenues and Expenditures.....	8
DEBT SERVICE FUND	
Comparative Balance Sheet.....	9
Schedule of Revenues and Expenditures.....	10
SCHOOL BUILDING FUND	
Comparative Balance Sheet.....	11
Schedule of Revenues and Expenditures.....	12
Cash Projections.....	13
Analysis of Other Residual Projects.....	14
Analysis of Technology Projects.....	15
Analysis of Phase IV Building Program.....	16
Analysis of 2011-12 Facilities Plan.....	17
Analysis of Short-Term Facilities Plan.....	18
Analysis of Major Construction.....	19
Analysis of Technology Projects.....	20
Analysis of Sustainment and Upkeep Projects.....	21
Analysis of Building Modification and Renovation Projects.....	22
Analysis of Equipment Projects.....	23
Analysis of Emergency Repairs.....	24

FOOD SERVICE FUND

Comparative Balance Sheet25
Schedule of Revenues and Expenditures26
Statement of Profit (Loss) By School27

PUPIL ACTIVITY FUND

Comparative Balance Sheet28
Schedule of Revenues and Disbursements29
Statement of Financial Position by School30

FEDERAL PROGRAMS RESERVE FUND

Comparative Balance Sheet31



October 14, 2020

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of September 30, 2020 and 2019 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended September 30, 2020 and 2019.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is written in a cursive style.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of September 30. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of September 30, 2020, is \$65,270 representing a 3.77% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER, CARES LEAP, Title I, and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2020-21 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2020-21 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **Food Service Fund Balance Sheet - Page 25**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in September.
- **Food Service Fund Schedule of Revenues and Expenditures – Page 26**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 28**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.

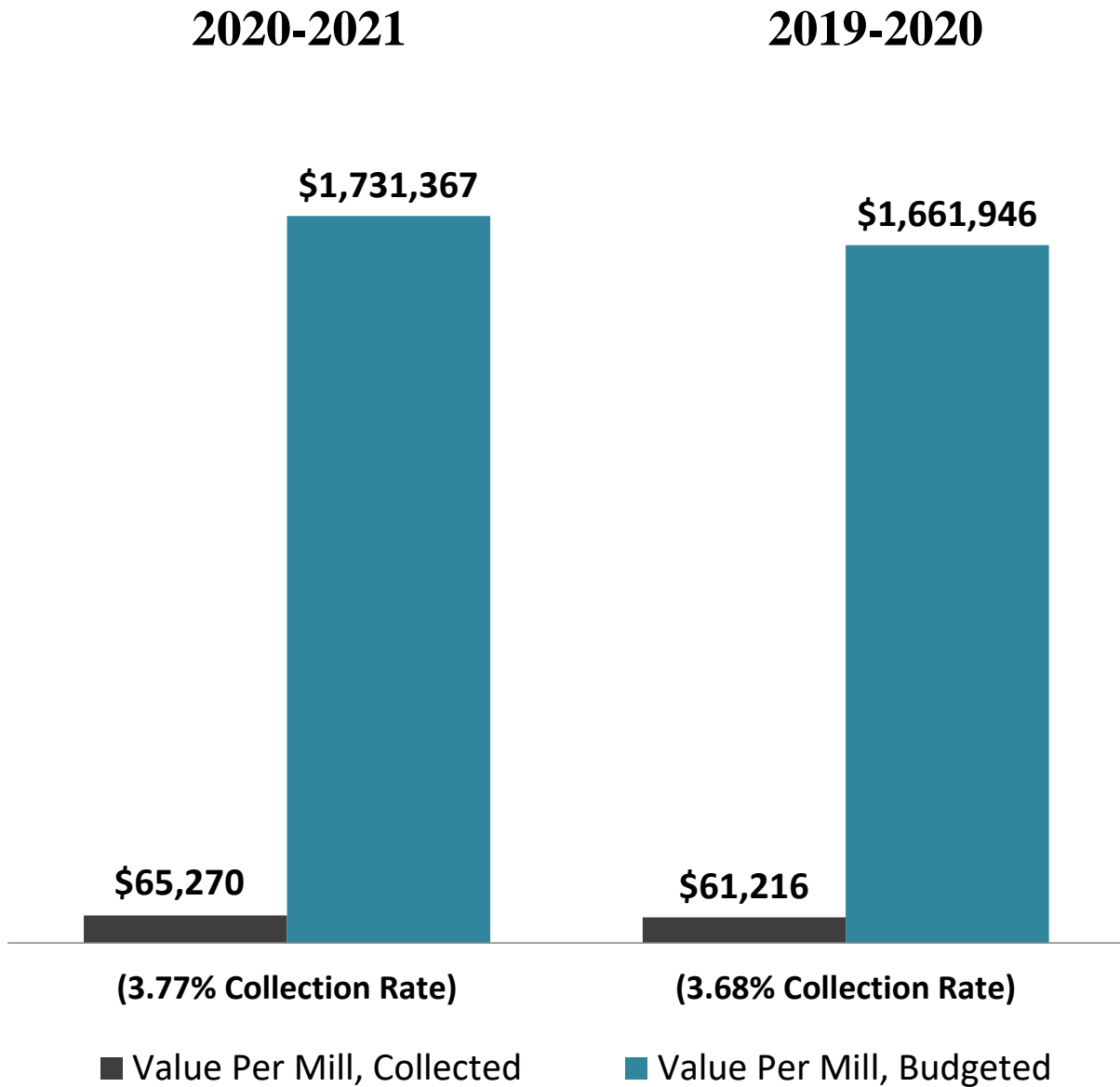


GENERAL FUND

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 102,800,496	\$ 82,460,368
Receivables:		
Other	399	3,336
Due from Other State Agencies	41,081	-
Due from Employees	-	573
Inventory	774,855	625,360
Prepaid Expenditures	<u>5,757,966</u>	<u>5,191,608</u>
TOTAL ASSETS	\$ <u>109,374,797</u>	\$ <u>88,281,245</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 272,271	\$ 442,519
Retainage Payable	-	18,141
Accrued Liabilities	8,155,307	7,079,734
Other Liabilities	23,696	9,572
Due to SC Treasurer-Unclaimed Property	<u>1,309</u>	<u>3,419</u>
TOTAL LIABILITIES	<u>8,452,582</u>	<u>7,553,385</u>
Fund Balance	<u>100,922,214</u>	<u>80,727,860</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>109,374,797</u>	\$ <u>88,281,245</u>

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Property Taxes	\$ 204,474,445	\$ 7,708,424	\$ -	\$ 196,766,021
Penalties and Interest on Taxes	1,941,387	119,502	-	1,821,885
Revenue in Lieu of Taxes	8,524,648	16,557	-	8,508,091
Medicaid Reimbursement	3,093,839	1,788	-	3,092,051
Other Local Revenue	3,586,476	140,247	-	3,446,229
	<u>221,620,795</u>	<u>7,986,519</u>	<u>-</u>	<u>213,634,276</u>
State Revenues				
Pupil Transportation	3,266,579	201,410	-	3,065,169
Fringe Benefits	60,599,681	13,026,826	-	47,572,855
Education Finance Act	88,434,545	21,391,298	-	67,043,247
State Property Tax Relief	56,573,545	-	-	56,573,545
Other State Property Tax Revenue	1,346,099	353,930	-	992,169
Other State Revenue	2,698,144	-	-	2,698,144
	<u>212,918,593</u>	<u>34,973,463</u>	<u>-</u>	<u>177,945,130</u>
Federal Revenues				
Other Federal Revenue	786,488	32,712	-	753,776
	<u>786,488</u>	<u>32,712</u>	<u>-</u>	<u>753,776</u>
Other Financing Sources				
Transfer from Other Funds	14,194,368	2,638,027	-	11,556,341
Sale of Fixed Assets	38,163	12,465	-	25,698
	<u>14,232,531</u>	<u>2,650,492</u>	<u>-</u>	<u>11,582,039</u>
TOTAL REVENUES	\$ 449,558,407	\$ 45,643,185	\$ -	\$ 403,915,222
EXPENDITURES				
Instruction	\$ 284,322,926	\$ 36,815,205	\$ 2,863,251	\$ 244,644,470
Support Services	174,572,389	32,886,021	18,124,021	123,562,347
Community Services	32,861	4,656	-	28,205
Intergovernmental	8,367,217	2,398,134	4,914,724	1,054,359
Transfer to Other Funds	736,314	286,009	-	450,305
TOTAL EXPENDITURES	\$ 468,031,707	\$ 72,390,026	\$ 25,901,996	\$ 369,739,686
Net Change in Fund Balance		\$ (26,746,840)		
Fund Balance	7/1/2020	<u>127,669,054</u>		
Fund Balance	9/30/2020	<u>\$ 100,922,214</u>		

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>% Expended to Date</u>
Instruction					
Instructional Teachers	\$ 259,799,334	\$ 32,227,604	\$ 1,739,332	\$ 225,832,398	12.40%
Substitutes	4,174,737	275,308	-	3,899,429	6.59%
Instructional Paraprofessionals	11,183,246	1,356,237	-	9,827,009	12.13%
Pupil Use Technology and Software	2,898,884	1,730,724	538,924	629,236	59.70%
Instructional Materials, Supplies and Trips	6,266,725	1,225,332	584,995	4,456,398	19.55%
	<u>284,322,926</u>	<u>36,815,205</u>	<u>2,863,251</u>	<u>244,644,470</u>	<u>12.95%</u>
Instructional Support					
Guidance and Counseling	11,341,960	1,808,744	33,861	9,499,355	15.95%
Library and Media	7,435,421	930,102	93,955	6,411,363	12.51%
Extracurricular	6,689,366	1,737,204	135,538	4,816,624	25.97%
Student Health and Services	8,730,890	1,540,015	230,940	6,959,935	17.64%
Curriculum Development	6,288,097	1,328,970	26,353	4,932,775	21.13%
In-Service and Staff Training	4,424,378	695,818	936,168	2,792,392	15.73%
Program Development	978,371	220,825	512	757,035	22.57%
Therapists, Psychologists and Evaluations	3,818,821	520,129	38,407	3,260,285	13.62%
	<u>49,707,304</u>	<u>8,781,807</u>	<u>1,495,734</u>	<u>39,429,763</u>	<u>17.67%</u>
Operations					
Transportation	20,818,188	2,523,083	453,643	17,841,462	12.12%
Safety	3,971,245	215,356	391,880	3,364,009	5.42%
Building Upkeep, Utilities, and Maintenance	46,208,768	8,614,291	10,099,951	27,494,526	18.64%
Data Processing	7,204,409	2,378,093	478,881	4,347,435	33.01%
Business Operations	13,436,703	2,826,882	5,052,951	5,556,871	21.04%
	<u>91,639,313</u>	<u>16,557,705</u>	<u>16,477,305</u>	<u>58,604,303</u>	<u>18.07%</u>
Other Commitments					
Capital Projects	2,449,173	539,183	3,037	1,906,954	22.01%
Charter School Payments	7,304,761	2,384,551	4,868,724	51,487	32.64%
Transfers	736,314	286,009	-	450,305	38.84%
	<u>10,490,248</u>	<u>3,209,742</u>	<u>4,871,760</u>	<u>2,408,745</u>	<u>30.60%</u>
Leadership					
Principal and Assistant Principals Salaries	22,443,089	4,909,674	-	17,533,415	21.88%
Office of the Principal	5,361,512	1,058,758	55,062	4,247,692	19.75%
Program Evaluators	1,515,387	301,779	5,247	1,208,360	19.91%
Superintendent & School Board	2,401,928	712,233	21,757	1,667,937	29.65%
Legal	150,000	43,122	111,879	(5,000)	28.75%
	<u>31,871,916</u>	<u>7,025,567</u>	<u>193,945</u>	<u>24,652,404</u>	<u>22.04%</u>
TOTAL EXPENDITURES	<u>\$ 468,031,707</u>	<u>\$ 72,390,026</u>	<u>\$ 25,901,996</u>	<u>\$ 369,739,686</u>	<u>15.47%</u>





SPECIAL REVENUE FUND

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ (11,277,428)	\$ (716,963)
Due from Federal Government	13,954,773	2,665,493
Prepaid Expenditures	<u>11,232</u>	<u>13,818</u>
TOTAL ASSETS	\$ <u>2,688,576</u>	\$ <u>1,962,348</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 125,167	\$ 91,980
Other Liabilities	<u>4,276</u>	<u>4,441</u>
TOTAL LIABILITIES	<u>129,443</u>	<u>96,421</u>
Fund Balance	<u>2,559,133</u>	<u>1,865,927</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>2,688,576</u>	\$ <u>1,962,348</u>

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 16,634,246	\$ 1,829,754	\$ 1,829,754	\$ 676,216	\$ 14,128,276
Title I - Carryover	1,745,954	379,520	379,645	234,492	1,131,817
IDEA (84.027)	8,072,434	1,043,404	1,043,404	181,597	6,847,433
IDEA - Prior Year	1,287,676	130,412	130,412	-	1,157,264
IDEA Pre-School Grants	381,228	46,889	46,889	-	334,339
IDEA Preschool - Prior Year	55,144	4,453	4,453	19,655	31,036
Perkins	729,802	-	48,544	29,734	651,524
Perkins - Prior Year	132,935	132,934	132,934	-	1
Title IV - SSAE	1,243,362	117,030	117,030	119,242	1,007,090
Extended School Year Handicap	209,724	209,723	-	-	209,724
CARES LEAP	2,753,890	2,753,890	2,672,970	8,317	72,604
Coronavirus Aid Relief & Econ	14,010,483	6,963,142	6,960,945	910,245	6,139,293
Neglected and Delinquent	140,109	-	6,016	47,900	86,193
Title I - Neglect & Delinquent	26,877	-	9,380	15,231	2,266
Title I - School Improve Focus	606,354	22,433	22,433	5,800	578,121
Comprehensive Support & Improv	168,784	3,194	3,194	34,953	130,637
Adult Education (84.002)	514,718	65,346	94,081	3,713	416,924
ESOL Title III	272,900	-	-	-	272,900
ESOL, Title III Carryover Prov	319,462	64,303	64,303	-	255,159
Support Effect Instr-Carryover	1,081,912	403,947	403,947	-	677,965
Supporting Effective Instructi	1,743,557	-	73,912	690,450	979,195
ESOL Afterschool Program	2,753	2,752	-	-	2,753
PDL Device Repair	953,908	889,974	-	-	953,908
Walmart Grant	500	500	-	485	15
Waccamaw Mini Grants Program	1,000	1,000	-	-	1,000
Nursing Program	7,202	7,202	775	-	6,427
After School Childcare Regular	647,475	8,354	26,820	1,908	618,748
After School Childcare Carryov	1,094,475	54	83,667	25,884	984,924
FuelUp to Play60	4,348	4,347	3,619	914	(185)
Champions Grant	2,857	2,857	-	545	2,312
Exxon Mobile Grant	721	720	-	-	721
Bright Ideas Grant	10,000	10,000	21	5,874	4,105
Toomey's Kids	5,299	5,293	210	989	4,100
Miscellaneous Grants	30,776	30,774	-	86	30,690
Knights of Columbus	10,184	10,181	617	605	8,962
Santee Cooper	119,580	119,575	-	4,374	115,206
Waves of the Future Grant	7,325	7,311	-	1,578	5,747
Tanger Grant	7,123	7,121	1,454	569	5,100
HCS Activity Bus	144,074	57,339	36,227	110,000	(2,153)
FFA Grant for Growing	5,657	5,657	-	-	5,657
Myrtle Beach Auditorium	38,936	-	1,897	2,497	34,542
12 Month Agriculture Program	60,093	-	-	-	60,093
Recycling Grants-DHEC	1,500	1,500	-	-	1,500
Winthrop ProTeam Grant	1,385	1,384	52	-	1,333
Education License Plates	6,950	6,949	-	-	6,950
EEDA Career Specialists	1,367,437	188,612	-	-	1,367,437
Student Health&Fitness-Nurses	898,223	-	-	-	898,223
Student Health & Fitness	316,033	79,008	-	-	316,033
Adult Education	28,462	28,462	-	19,945	8,517
Misc Adult Education	5,000	5,000	-	-	5,000
School Safety Upgrades	185,105	185,104	-	66,445	118,660
First Steps-Director Salary	424,903	410	101,627	-	323,276
	<u>\$ 58,520,835</u>	<u>\$ 15,837,813</u>	<u>\$ 14,301,232</u>	<u>\$ 3,220,245</u>	<u>\$ 40,999,358</u>



EDUCATION IMPROVEMENT ACT FUND

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 4,532,503	\$ 5,978,976
Prepaid Expenditures	<u>7,351</u>	<u>-</u>
TOTAL ASSETS	\$ <u>4,539,854</u>	\$ <u>5,978,976</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 87,184	\$ 11,746
Other Liabilities	<u>3,006</u>	<u>3,375</u>
TOTAL LIABILITIES	<u>90,191</u>	<u>15,121</u>
Fund Balance	<u>4,449,663</u>	<u>5,963,855</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u><u>4,539,854</u></u>	\$ <u><u>5,978,976</u></u>

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	\$ 89,017	\$ 42,258	\$ -	\$ -	\$ 89,017
Arts in Education	28,960	28,958	6,795	5,882	16,283
Formative Assessment	418,898	209,064	222,812	-	196,086
Career Ready Assessments	344,288	57,565	78,354	194,832	71,102
Science Kits Refurbishment	172,264	35,837	-	6,244	166,020
Industry Certificates	83,452	73,452	13,954	1,350	68,149
Career & Tech Ed	1,256,218	532,604	214,031	140,667	901,521
National Board Certification	2,321,878	216,360	272,726	-	2,049,152
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,542,390	-	168,958	-	1,373,432
At Risk Student Learning	6,844,069	3,066,773	1,051,334	238,140	5,554,595
Four-Year-Old Early Childhood	1,917,703	273,713	196,906	63,198	1,657,598
CDEP Program	69,409	6,941	6,941	-	62,468
Teacher Salary Increase	10,068,114	1,830,566	1,830,566	-	8,237,548
School Employer Contributions	2,262,516	411,366	411,366	-	1,851,150
Adult Education	878,770	297,989	76,740	9,716	792,315
Summer Reading Program	365,213	365,212	-	-	365,213
Teacher Supplies	901,798	837,100	895,125	-	6,673
EEDA Supplies & Materials	136,959	49,240	6,000	-	130,959
Aid To Districts	2,080,917	1,640,927	85,833	2,354	1,992,730
Other EIA Funds	15,000	15,000	2,823	-	12,177
	<u>\$ 31,798,910</u>	<u>\$ 9,990,926</u>	<u>\$ 5,541,263</u>	<u>\$ 662,383</u>	<u>\$ 25,595,264</u>



DEBT SERVICE FUND

ASSETS	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	\$ 58,703,967	\$ 57,878,757
Due from Other State Agencies	-	8,108,091
Amount to be Provided for Retirement of Debt	<u>338,780,000</u>	<u>383,850,000</u>
TOTAL ASSETS	\$ <u>397,483,967</u>	\$ <u>449,836,848</u>
 LIABILITIES AND FUND BALANCE 		
\$54.96 Rfd Series 2011 5/11*	\$ 14,855,000	\$ 21,440,000
\$43.3 M Refunding Bond 2/10A*	5,710,000	11,140,000
\$59.455 M 3/1/12 Refund (Ref)*	39,860,000	43,005,000
\$110.81M Bond Series 2015A*	108,535,000	109,040,000
\$32.97M Ref Bond Series 2015B*	21,675,000	25,645,000
\$125M GO Bond Series 2016	93,630,000	109,705,000
\$72.78M SO Bond Series 2016	<u>54,515,000</u>	<u>63,875,000</u>
TOTAL LIABILITIES	<u>338,780,000</u>	<u>383,850,000</u>
 Fund Balance	 <u>58,703,967</u>	 <u>65,986,848</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>397,483,967</u>	 \$ <u>449,836,848</u>

*Referendum Debt

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Property Taxes	\$ 24,181,855	\$ 665,776	\$ -	\$ 23,516,079
Penalties and Interest on Taxes	188,739	11,694	-	177,045
Education Capital Improvement Sales Tax	59,784,610	20,730,534	-	39,054,076
Revenue in Lieu of Taxes	812,812	1,399	-	811,413
Interest on Investments	1,378,913	39,132	-	1,339,781
	<u>86,346,929</u>	<u>21,448,535</u>	<u>-</u>	<u>64,898,394</u>
State Revenues				
State Property Tax Relief	653,855	-	-	653,855
Merchant's Inventory Tax	139,879	-	-	139,879
Other State Property Tax Revenue	51,532	29,969	-	21,563
	<u>845,266</u>	<u>29,969</u>	<u>-</u>	<u>815,297</u>
TOTAL REVENUES	\$ 87,192,195	\$ 21,478,504	\$ -	\$ 65,713,691
EXPENDITURES				
Redemption of Principal	\$ 47,375,000	\$ -	\$ -	\$ 47,375,000
Interest	15,615,502	7,807,750	-	7,807,752
Fees for Serving Bonds	9,369	-	-	9,369
Transfer to School Building Fund	30,200,000	-	-	30,200,000
TOTAL EXPENDITURES	\$ 93,199,871	\$ 7,807,750	\$ -	\$ 85,392,121
Net Change in Fund Balance		\$ 13,670,754		
Fund Balance	7/1/2020	<u>45,033,213</u>		
Fund Balance	9/30/2020	<u>\$ 58,703,967</u>		



SCHOOL BUILDING FUND

ASSETS	<u>2020</u>	<u>2019</u>
Cash and Cash Equivalents	\$ 46,768,258	\$ 35,633,659
Prepaid Expenditures	228,247	-
TOTAL ASSETS	<u>\$ 46,996,505</u>	<u>\$ 35,633,659</u>
 LIABILITIES AND FUND BALANCE 		
Accounts Payable	\$ 6,573	\$ 19,155
Retainage Payable	295,540	766,488
Other Liabilities	124	37
TOTAL LIABILITIES	<u>302,238</u>	<u>785,680</u>
Fund Balance	<u>46,694,268</u>	<u>34,847,979</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 46,996,505</u>	<u>\$ 35,633,659</u>

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Other Local Revenue	\$ 1,934,261	\$ 46,907	\$ -	\$ 1,887,354
	1,934,261	46,907	-	1,887,354
Other Financing Sources				
Transfer from Debt Service	30,200,000	-	-	30,200,000
	30,200,000	-	-	30,200,000
TOTAL REVENUES	<u>\$ 32,134,261</u>	<u>\$ 46,907</u>	<u>\$ -</u>	<u>\$ 32,087,354</u>
EXPENDITURES				
Salaries	\$ 1,687,320	\$ 225,101	\$ -	\$ 1,462,219
Benefits	643,043	75,271	-	567,772
Repairs and Maintenance	489,908	-	11,695	478,213
Purchased Services	2,702,012	210,293	805,503	1,686,216
Supplies	657,485	76,854	48,336	532,296
Technology Software and Supplies	594,717	47,677	43,063	503,977
Construction Services	23,974,224	3,795,307	15,945,115	4,233,802
Improvements Other Than Buildings	7,802,933	1,233,281	5,069,322	1,500,330
Equipment	640,924	13,308	105,321	522,295
Technology Hardware	16,095,498	4,196,174	897,727	11,001,597
Contingency	4,192,899	-	-	4,192,899
TOTAL EXPENDITURES	<u>\$ 59,480,963</u>	<u>\$ 9,873,267</u>	<u>\$ 22,926,081</u>	<u>\$ 26,681,615</u>
Net Change in Fund Balance		\$ (9,826,360)		
Fund Balance	7/1/2020	<u>56,520,628</u>		
Fund Balance	9/30/2020	<u>\$ 46,694,268</u>		

Fund Balance, September 30, 2020		\$ 46,694,268
Anticipated Revenue		
Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	96,460,698	
Erate	<u>283,295</u>	96,743,993
Current Estimated Project Balances		
Other Residual Projects	638,010	
Technology Projects	5,148,925	
School Building Program-Phase IV	-	
2011-12 Facility Plan	94	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	6,645,117	
Major Construction	2,692,272	
Technology	39,352,823	
Sustainment & Upkeep Projects	30,748,947	
Building Modifications/Renovations	26,090,755	
Equipment	2,230,100	
Emergency Maintenance Repair	<u>3,401,897</u>	(116,948,940)
Outstanding Purchase Orders		(22,926,081)
		<u>\$ 3,563,240</u>
Current Residual Funds Available for Future Capital Projects		
Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)		
Other Residual Projects		29,198
School Building Program-Phase IV		256,545
2011-12 Facility Plan		39,428
Short-Term Capital Plan		
Major Construction		-
Sustainment & Upkeep Projects		830,337
Building Modifications/Renovations		1,084,362
Emergency Maintenance Repair		<u>1,323,370</u>
		<u>\$ 3,563,240</u>
Contingency for Current Year Projects (amounts included in current estimated project completion balances above) *		
Short-Term Capital Plan		
Sustainment & Upkeep Projects		1,436,755
Building Modifications/Renovations		-
Emergency Maintenance Repair		<u>629,659</u>
		<u>\$ 629,659</u>

* These amounts are unassigned funds from the current year's annual allocation

For Period Ended
September 30, 2020

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 342,630	\$ 27,569	\$ 72,320
ADTED5101A	Repurpose Myrtle Beach Intermediate	450,000	-	450,000	450,000	-	-
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	106,332	52,978	565,691
TOTAL CURRENT PROJECTS		1,267,817	349,701	1,617,518	898,961	80,546	638,010
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,907,275	2,907,275	2,867,681	10,396	29,198
TOTAL OTHER RESIDUAL PROJECTS		\$ 1,267,817	\$ 3,256,976	\$ 4,524,793	\$ 3,766,642	\$ 90,943	\$ 667,208

For Period Ended
September 30, 2020

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 2,055,806	\$ 8,296,178	\$ 3,451,669	\$ 459,925	\$ 4,384,583
BR5512A	Board Room Control and Digital Upgrade	-	289,857	289,857	142,211	147,646	-
DW5512C	DW- Time Clocks	-	1,539,436	1,539,436	1,220,726	318,709	-
DW5512T	DW - Security Camera	-	414,280	414,280	414,114	160	6
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,504,097)	1,495,903	1,456,769	39,134	-
DW5550J	Portable Relocations	-	306,239	306,239	296,113	-	10,126
DW5550L	DW - Sound Systems	-	159,323	159,323	6,522	3,499	149,301
DW5550T	DW - Security Cameras	-	1,060,706	1,060,706	913,966	-	146,740
MES5550A	MES - Technology for Renovations	-	507,821	507,821	503,031	4,791	-
DW5560A	DW - Sound System Upgrades	-	130,229	130,229	129,566	-	663
	DW - ERATE Hardware Upgrades	2,037,463	3,601,187	5,638,650	5,017,907	163,238	457,505
	Contingency	-	-	-	-	-	-
TOTAL TECHNOLOGY PROJECTS		\$ 38,277,835	\$ (18,439,213)	\$ 19,838,622	\$ 13,552,595	\$ 1,137,102	\$ 5,148,925

For Period Ended
September 30, 2020

School Building Fund
Analysis of Phase IV Building Program

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
	Completed Projects	\$ 58,208,875	\$ 22,912,383	\$ 81,121,258	\$ 81,121,258	\$ -	\$ -
TOTAL CURRENT PROJECTS		58,208,875	22,912,383	81,121,258	81,121,258	-	-
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,651,951	2,651,951	2,395,406	-	256,545
TOTAL PHASE IV BUILDING PROGRAM		\$ 58,208,875	\$ 25,564,334	\$ 83,773,209	\$ 83,516,664	\$ -	\$ 256,545

For Period Ended
September 30, 2020

School Building Fund
Analysis of 2011-12 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ (2,863)	\$ 5,793,723	\$ 5,722,418	\$ 71,211	\$ 94
	Completed Projects	10,500,950	(335,550)	10,165,400	10,165,400	-	-
TOTAL CURRENT PROJECTS		16,297,536	(338,413)	15,959,123	15,887,818	71,211	94
RESIDUAL FUNDS-PRIOR PROJECTS		-	338,413	338,413	298,985	-	39,428
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 16,186,803	\$ 71,211	\$ 39,522

For Period Ended
September 30, 2020

School Building Fund
Analysis of Short-Term Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 13,242,683	\$ 112,200	\$ 6,645,117
Major Construction	201,600,000	126,065,073	327,665,073	311,398,932	13,573,870	2,692,271
Technology	86,000,000	-	86,000,000	46,182,073	465,105	39,352,822
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	38,751,498	1,669,219	31,579,284
Building Modifications/Renovations	57,000,000	301,036	57,301,036	24,533,574	5,592,344	27,175,117
Equipment	5,000,000	-	5,000,000	2,683,639	86,261	2,230,100
Emergency Maintenance Repair	10,000,000	-	10,000,000	5,146,906	127,826	4,725,268
	\$ 451,600,000	\$ 126,366,109	\$ 577,966,109	\$ 441,939,305	\$ 21,626,825	\$ 114,399,979

For Period Ended
September 30, 2020

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,857,560	50,607,560	50,539,629	37,978	29,953
HCEC5655A	New Horry County Education Center	4,600,000	12,868,792	17,468,792	1,931,132	13,406,719	2,130,941
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,341,607	49,091,607	48,923,609	8,946	159,052
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,560,631	20,560,631	20,463,164	1,699	95,768
ME5655A	Addition to Midland Elementary	11,000,000	4,952,052	15,952,052	15,950,176	-	1,876
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,083,945	21,083,945	21,083,157	789	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,201)	3,989,799	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,152,949	40,152,949	40,074,068	7,062	71,820
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,992,249	51,092,249	50,971,532	18,452	102,265
SMS5655A	New Socastee Area Middle School	31,100,000	16,888,843	47,988,843	47,796,020	92,226	100,597
TOTAL CURRENT PROJECTS		201,600,000	126,065,073	327,665,073	311,398,932	13,573,870	2,692,272
RESIDUAL FUNDS-PRIOR PROJECTS		-	-	-	-	-	-
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 126,065,073	\$ 327,665,073	\$ 311,398,932	\$ 13,573,870	\$ 2,692,272

Technology Projects (Annual Allocation: \$9,100,000)
Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551H	Personalized Digital Learning	\$ -	\$ 35,631,881	\$ 35,631,881	\$ 26,164,744	\$ 59,098	\$ 9,408,039
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	1,705,182	-	94,818
CRTECH2019	DW - 2019 Technology for Classrooms	-	1,999,249	1,999,249	1,999,244	-	5
LAPTOP2019	DW - 2019 Laptop Initiative	-	1,127,389	1,127,389	1,127,385	-	4
CRTECH2020	DW - 2020 Technology for Classrooms	-	2,000,751	2,000,751	1,996,228	4,045	479
LAPTOP2020	DW - 2020 Laptop Initiative	-	1,072,611	1,072,611	1,072,604	-	7
CRTECH2021	DW - 2021 Technology for Classrooms	-	2,000,000	2,000,000	2,097	226,355	1,771,548
LAPTOP2021	DW - 2021 Laptop Initiative	-	1,100,000	1,100,000	146,469	175,608	777,923
	Completed Projects	-	11,968,119	11,968,119	11,968,119	-	-
TOTAL CURRENT PROJECTS		-	58,700,000	58,700,000	46,182,072	465,105	12,052,823
FUTURE TECHNOLOGY PROJECTS		86,000,000	(58,700,000)	27,300,000	-	-	27,300,000
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ -	\$ 86,000,000	\$ 46,182,072	\$ 465,105	\$ 39,352,823

For Period Ended
September 30, 2020

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

Sustainment (Annual Allocation: \$6,545,455)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATA5656A	HVAC Systems	\$ -	\$ 150,000	\$ 150,000	\$ 111,878	\$ 18,879	\$ 19,243
ATHL5656A	Athletic Projects	-	497,000	497,000	433,945	39,366	23,689
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	452,422	366,011	881,567
DW5656B	Fire Alarms	-	1,120,176	1,120,176	1,046,176	61,482	12,518
DW5656C	Gym Floors	-	184,090	184,090	144,637	30,055	9,398
DW5656D	HVAC Systems	-	26,205,233	26,205,233	20,917,484	456,362	4,831,387
DW5656E	Propane and Propane Piping	-	106,295	106,295	106,295	-	-
DW5656G	Roof Repairs and Replacement	-	7,169,384	7,169,384	6,466,736	60,915	641,733
DW5656J	Paving and Parking Lots	-	775,981	775,981	513,145	123,441	139,395
DW5656K	Fencing	-	25,000	25,000	6,868	8,590	9,542
DW5656M	Carpet and Tile Replacement	-	1,800,000	1,800,000	926,300	189,643	684,057
DW5656P	Painting	-	3,887,838	3,887,838	2,544,758	101,674	1,241,406
DW5656Q	Insulation	-	170,000	170,000	-	-	170,000
DW5656R	Drainage and Irrigation	-	500,000	500,000	-	139,300	360,700
DW5656S	Marquee Signs	-	304,700	304,700	-	-	304,700
DW5656T	Gym Bleachers	-	275,000	275,000	-	-	275,000
FBES5656A	Replace Boiler	-	70,000	70,000	-	70,000	-
NMBHS5656B	Main Electric Switchgear	-	75,000	75,000	-	3,500	71,500
	Completed Projects	-	5,080,853	5,080,853	5,080,853	-	-
CONT5656A	Contingency-Current Year Projects	-	1,436,755	1,436,755	-	-	1,436,755
TOTAL CURRENT PROJECTS		-	51,533,305	51,533,305	38,751,498	1,669,219	11,112,589
RESIDUAL FUNDS-PRIOR PROJECTS		-	830,337	830,337	-	-	830,337
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(52,363,642)	19,636,358	-	-	19,636,358
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 38,751,498	\$ 1,669,219	\$ 31,579,284

For Period Ended
September 30, 2020

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

Building Modification (Annual Allocation: \$5,181,818)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ 277,575	\$ 97,567	\$ 124,858
ATHL5657A	Athletic Projects	-	7,738,280	7,738,280	326,073	3,977,857	3,434,350
DW5657L	New Loop Roads	-	15,754,498	15,754,498	8,263,344	1,222,544	6,268,611
GSFES5657A	Sidewalks / Canopies	-	150,000	150,000	-	-	150,000
MBHS5657A	MBHS Bus Lot Improvements	-	250,000	250,000	14,800	187,723	47,477
MBPS5657A	MBPS Renovations	-	5,935,458	5,935,458	5,910,458	25,000	-
PROP5657A	Conceptual Site Design	-	50,000	50,000	-	-	50,000
SHS5657A	Drainage and Site Work	-	300,000	300,000	-	-	300,000
SHS5657B	Parking Lot Lights	-	120,000	120,000	-	-	120,000
TRANS5657A	Regional Bus Lot	-	558,910	558,910	427,256	81,654	50,000
	Completed Projects	-	9,314,071	9,314,071	9,314,068	-	3
CONT5657A	Contingency-Current Year Projects	-	-	-	-	-	-
TOTAL CURRENT PROJECTS		-	40,671,217	40,671,217	24,533,574	5,592,344	10,545,298
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,084,362	1,084,362	-	-	1,084,362
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(41,454,543)	15,545,457	-	-	15,545,457
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ 301,036	\$ 57,301,036	\$ 24,533,574	\$ 5,592,344	\$ 27,175,117

For Period Ended
September 30, 2020

Short-Term Facilities Plan
Analysis of Equipment Projects

Equipment (Annual Allocation: \$454,545)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 795,456	\$ 795,456	\$ 692,905	\$ -	\$ 102,551
FS5658A	Food Service Equipment	-	329,544	329,544	272,727	-	56,817
FS5658B	Food Service Storage Building	-	125,000	125,000	3,200	74,062	47,738
INV5658A	Furniture Inventory	-	681,816	681,816	589,040	-	92,776
ME5658A	Maintenance Equipment	-	227,272	227,272	114,920	864	111,488
PG5658A	Playground Equipment	-	681,816	681,816	522,548	11,335	147,932
VECH5658A	Maintenance Vehicles	-	795,456	795,456	488,299	-	307,157
TOTAL CURRENT PROJECTS		-	3,636,360	3,636,360	2,683,639	86,261	866,460
FUTURE EQUIPMENT / VEHICLES		5,000,000	(3,636,360)	1,363,640	-	-	1,363,640
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$ 2,683,639	\$ 86,261	\$ 2,230,100

For Period Ended
September 30, 2020

Short-Term Facilities Plan
Analysis of Emergency Repairs

Emergency Repairs (Annual Allocation: \$909,901)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	279,432	279,432	107,076	127,826	44,530
CONT5656A	Contingency-Current Year Projects	-	629,659	629,659	-	-	629,659
TOTAL CURRENT PROJECTS		-	5,948,922	5,948,922	5,146,906	127,826	674,189
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,323,370	1,323,370	-	-	1,323,370
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(7,272,292)	2,727,708	-	-	2,727,708
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 5,146,906	\$ 127,826	\$ 4,725,267



FOOD SERVICE FUND

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 2,873,020	\$ 5,786,511
Receivables:		
Other	58	243
Due from Federal Government	918,856	1,517,632
Inventory	956,254	498,026
Prepaid Expenditures	79	-
TOTAL ASSETS	<u>\$ 4,748,266</u>	<u>\$ 7,802,413</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 3,704	\$ 30,704
Other Liabilities	-	90
TOTAL LIABILITIES	<u>3,704</u>	<u>30,795</u>
Fund Balance	<u>4,744,561</u>	<u>7,771,618</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,748,266</u>	<u>\$ 7,802,413</u>

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Interest	\$ 12,000	\$ 2,802	\$ -	\$ 9,198
Proceeds from Sale of Meals	4,573,158	229,662	-	4,343,496
Other Local Revenue	74,800	13,564	-	61,236
	<u>4,659,958</u>	<u>246,028</u>	<u>-</u>	<u>4,413,930</u>
State Revenues				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenues				
USDA Reimbursements	17,158,100	896,560	-	16,261,540
Other Federal Revenue	90,000	289,265	-	(199,265)
	<u>17,248,100</u>	<u>1,185,825</u>	<u>-</u>	<u>16,062,275</u>
Other Financing Sources				
Transfers	607,614	151,903	-	455,711
	<u>607,614</u>	<u>151,903</u>	<u>-</u>	<u>455,711</u>
TOTAL REVENUES	\$ 22,531,172	\$ 1,583,756	\$ -	\$ 20,947,416
EXPENDITURES				
Salaries	\$ 7,664,652	\$ 1,007,441	\$ -	\$ 6,657,211
Benefits	4,363,268	530,723	-	3,832,545
Purchased Services	161,497	66,684	59,270	35,543
Food Costs	8,232,179	357,430	215	7,874,534
Supplies and Materials	628,477	89,428	8,834	530,214
Equipment	792,200	3,753	450,000	338,447
Other Objects	20,000	-	-	20,000
Indirect Cost	868,899	63,779	-	805,120
TOTAL EXPENDITURES	\$ 22,731,172	\$ 2,119,238	\$ 518,319	\$ 20,093,615
Net Change in Fund Balance		\$ (535,481)		
Fund Balance	7/1/2020	<u>5,280,043</u>		
Fund Balance	9/30/2020	<u>\$ 4,744,561</u>		

For Period Ended
September 30, 2020

Food Service Fund
Statement of Profit (Loss) By School

	<u>2020</u>	<u>2019</u>
High Schools		
Aynor High	\$ (26,822)	\$ 4,501
Carolina Forest High	(16,623)	20,810
Conway High	(17,544)	28,309
Green Sea Floyds High	(18,674)	32,227
Loris High	(27,767)	18,838
Myrtle Beach High	(5,799)	22,994
North Myrtle Beach High	(19,776)	24,754
Socastee High	(25,621)	6,057
St. James High	(30,194)	15,700
Other Secondary Schools		
Academy for Arts Sci & Tech	(8,873)	(8,254)
Academy of Tech & Academics	(14,730)	6,547
SOAR Academy	(25,548)	4,511
Early College High School	(14,299)	10,685
Middle Schools		
Aynor Middle	(10,678)	8,824
Black Water Middle	(29,137)	16,142
Conway Middle	(9,148)	4,967
Forestbrook Middle	(8,756)	16,001
Loris Middle	(25,346)	20,393
Myrtle Beach Middle	509	35,732
North Myrtle Beach Middle	(9,708)	31,940
Ocean Bay Middle	(8,662)	3,416
Socastee Middle	1,950	600
St. James Middle	4,351	13,559
Ten Oaks Middle	(11,017)	7,084
Whittemore Park Middle	(15,070)	37,937
Elementary Schools		
Aynor Elementary	1,481	20,658
Burgess Elementary	1,455	2,687
Carolina Forest Elementary	(2,965)	14,683
Conway Elementary	(17,422)	10,833
Daisy Elementary	(25,017)	(8,477)
Forestbrook Elementary	(4,733)	23,147
Green Sea Floyds Elementary	(13,464)	20,738
Homewood Elementary	(7,402)	24,001
Kingston Elementary	(6,230)	9,953
Lakewood Elementary	(10,853)	12,280
Loris Elementary	(10,818)	27,144
Midland Elementary	(18,315)	7,980
Myrtle Beach Early Childhood	(7,769)	13,760
Myrtle Beach Elementary	(11,584)	42,277
Myrtle Beach Primary	(517)	6,617
Ocean Bay Elementary	75	4,954
Ocean Drive Elementary	(2,389)	14,604
Palmetto Bays Elementary	(7,171)	34,362
Pee Dee Elementary	(21,332)	16,698
River Oaks Elementary	(14,802)	14,328
Riverside Elementary	(24,115)	14,379
South Conway Elementary	(12,755)	29,178
Seaside Elementary	(5,997)	4,005
Socastee Elementary	(38,987)	15,558
St. James Elementary	2,155	15,869
St. James Intermediate	(12,806)	10,028
Waccamaw Elementary	(21,752)	42,748
Waterway Elementary	(3,641)	14,489



PUPIL ACTIVITY FUND

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 6,114,932	\$ 5,661,946
Receivables:		
Other	431	1,780
Investments	98,581	98,581
Prepaid Expenditures	35,277	-
TOTAL ASSETS	\$ <u>6,249,221</u>	\$ <u>5,762,306</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 47,112	\$ 92,593
Other Liabilities	2,939	2,969
TOTAL LIABILITIES	<u>50,050</u>	<u>95,562</u>
Contributed Capital	100,000	100,000
Due to School Organizations	<u>6,099,171</u>	<u>5,566,745</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>6,249,221</u>	\$ <u>5,762,306</u>

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Interest on Investments	\$ 122,897	\$ 5,212	\$ -	\$ 117,685
Admissions	938,199	59,592	-	878,607
Bookstore Sales	30,442	6,481	-	23,961
Memberships / Dues	33,666	1,465	-	32,201
Other Pupil Activity Income	4,543,418	285,205	-	4,258,213
Contributions and Donations	501,736	259,910	-	241,826
	<u>6,170,358</u>	<u>617,865</u>	<u>-</u>	<u>5,552,493</u>
Other Financing Sources				
Transfers	1,129,846	221,096	-	908,750
	<u>1,129,846</u>	<u>221,096</u>	<u>-</u>	<u>908,750</u>
TOTAL REVENUES	\$ <u>7,300,204</u>	\$ <u>838,961</u>	\$ <u>-</u>	\$ <u>6,461,243</u>
DISBURSEMENTS				
Salaries	\$ 212,530	\$ 9,767	\$ -	\$ 202,763
Benefits	60,385	2,807	-	57,578
Purchased Services	633,135	36,878	191,200	405,056
Supplies and Materials	2,731,095	306,024	254,551	2,170,520
Equipment	434,760	54,587	271,427	108,746
Field Trips / Student Activities	2,120,767	14,716	67,955	2,038,096
Other	248,068	45,290	14,364	188,414
Transfers	859,464	88,176	-	771,288
TOTAL DISBURSEMENTS	\$ <u>7,300,204</u>	\$ <u>558,247</u>	\$ <u>799,497</u>	\$ <u>5,942,460</u>
Net Change		\$ 280,714		
Due to School Organizations	7/1/2020	<u>5,818,456</u>		
Due to School Organizations	9/30/2020	<u>\$ 6,099,171</u>		

	<u>2020</u>	<u>2019</u>
High Schools		
Aynor High	\$ 334,287	\$ 318,848
Carolina Forest High	493,003	414,121
Conway High	232,447	178,443
Green Sea Floyds High	71,267	58,088
Loris High	311,178	300,342
Myrtle Beach High	237,619	208,828
North Myrtle Beach High	209,353	174,502
Socastee High	284,911	270,406
St. James High	287,451	281,914
Scholars Academy	24,929	31,305
Other Secondary Schools		
Academy for Arts Sci & Tech	256,268	270,076
Academy of Tech & Academics	114,373	116,224
SOAR Academy	9,582	10,854
Early College High School	32,400	34,145
Middle Schools		
Aynor Middle	59,571	82,983
Black Water Middle	51,525	56,241
Conway Middle	48,958	29,880
Forestbrook Middle	135,715	113,328
Loris Middle	52,282	27,876
Myrtle Beach Middle	72,626	55,461
North Myrtle Beach Middle	121,055	104,485
Ocean Bay Middle	119,937	116,735
Socastee Middle	59,379	56,232
St. James Middle	122,360	90,540
Ten Oaks Middle	76,988	78,556
Whittemore Park Middle	28,014	18,089
Elementary Schools		
Aynor Elementary	55,567	47,683
Burgess Elementary	48,502	48,788
Carolina Forest Elementary	32,745	38,150
Conway Elementary	46,916	34,796
Daisy Elementary	13,647	20,954
Forestbrook Elementary	58,293	67,231
Green Sea Floyds Elementary	40,512	37,779
Homewood Elementary	19,131	20,234
Kingston Elementary	26,275	43,139
Lakewood Elementary	85,958	86,540
Loris Elementary	49,554	34,148
Midland Elementary	38,223	36,919
Myrtle Beach Early Childhood	29,726	29,922
Myrtle Beach Elementary	18,041	8,958
Myrtle Beach Primary	53,077	53,077
Ocean Bay Elementary	67,898	69,563
Ocean Drive Elementary	71,264	63,968
Palmetto Bays Elementary	64,817	60,752
Pee Dee Elementary	52,295	54,455
River Oaks Elementary	80,001	81,626
Riverside Elementary	28,361	29,671
South Conway Elementary	26,847	34,435
Seaside Elementary	53,234	51,374
Socastee Elementary	61,956	81,635
St. James Elementary	63,137	70,833
St. James Intermediate	56,070	38,586
Waccamaw Elementary	58,657	108,714
Waterway Elementary	51,108	33,784



FEDERAL PROGRAMS RESERVE FUND

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>1,030,952</u>	\$ <u>1,030,719</u>
TOTAL ASSETS	\$ <u><u>1,030,952</u></u>	\$ <u><u>1,030,719</u></u>
LIABILITIES AND FUND BALANCE		
Designated Fund Balance	\$ <u>1,030,952</u>	\$ <u>1,030,719</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u><u>1,030,952</u></u>	\$ <u><u>1,030,719</u></u>