

Consider Sale of Property to Central Electric Power for Right of Way

Policy Reference:

OE7 – Asset Protection

The superintendent may not: Purchase, sell, or reject offers to sell real estate, including land and buildings. (Revised 01-04-10).

Disposal of School Properties (Fiscal Services pg. 253-254):

Sale of real property (lands and buildings)

The District shall consider for sale or other advantageous disposition any real property owned by the District that is no longer being used for school purposes. The District's intention is to dispose of real property at market value. Proceeds from the sale of real property must be deposited in the School Building Fund of the District.

Background Information:

Horry County Schools has been approached by Central Electric Power for purchase of 1.29 acres of Right of Way (ROW) for a new 115kV transmission line that will connect to a new Horry Electric Substation planned near the intersection of Highway 501 Business and Highway 90. The ROW proposed is 70 ft wide and 803 ft long and would connect to the existing power lines that run across the property over the parking lot.

Purpose:

To consider the sale of 1.29 acres of property at Waccamaw Elementary School to Central Electric Power for a Right of Way for a new power transmission line connecting to a new Horry Electric Substation in the amount of \$42,400.00.

For additional information:

Contact Daryl Brown at 843-488-6774 or Joe Burch at 843-488-6712.

Recommended Action:

Move to approve the sale of 1.29 acres of property at Waccamaw Elementary School to Central Electric Power for a Right of Way in the amount of \$42,400.00.

Estimated Project Cost: None

Recurring ___ Non-recurring___
Funding Sources: