

COMPARATIVE FINANCIALS

FOR PERIOD ENDED DECEMBER 31, 2020 AND 2019

Horry County Schools

Conway, South Carolina

Title Page	
Table of Contents.....	I-II
Letter of Transmittal	III
At A Glance	IV-V
GENERAL FUND	
Comparative Balance Sheet	1
Schedule of Revenues and Expenditures	2
Schedule of Expenditures (In\$ite Model)	3
Comparison of Collected Value to Budgeted Value Per Mill.....	4
SPECIAL REVENUE FUND	
Comparative Balance Sheet	5
Schedule of Revenues and Expenditures	6
EDUCATION IMPROVEMENT ACT FUND	
Comparative Balance Sheet	7
Schedule of Revenues and Expenditures	8
DEBT SERVICE FUND	
Comparative Balance Sheet	9
Schedule of Revenues and Expenditures	10
SCHOOL BUILDING FUND	
Comparative Balance Sheet	11
Schedule of Revenues and Expenditures	12
Available Residual Funds	13
Analysis of Other Residual Projects	14
Analysis of Technology Projects	15
Analysis of Phase IV Building Program	16
Analysis of 2011-12 Facilities Plan	17
Analysis of Short-Term Facilities Plan	18
Analysis of Major Construction.....	19
Analysis of Technology Projects	20
Analysis of Sustainment and Upkeep Projects	21
Analysis of Building Modification and Renovation Projects	22
Analysis of Equipment Projects.....	23
Analysis of Emergency Repairs.....	24

FOOD SERVICE FUND

Comparative Balance Sheet	25
Schedule of Revenues and Expenditures	26
Statement of Profit (Loss) By School	27

PUPIL ACTIVITY FUND

Comparative Balance Sheet	28
Schedule of Revenues and Disbursements	29
Statement of Financial Position by School	30

FEDERAL PROGRAMS RESERVE FUND

Comparative Balance Sheet	31
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January 20, 2021

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of December 31, 2020, and 2019 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended December 31, 2020, and 2019.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is written in a cursive, flowing style.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of December 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employer's and employees' portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of December 31, 2020, is \$1,004,729 representing a 58.03% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER I, Title I, and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2020-21 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2020-21 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Fund Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **School Building Fund Available Residual Funds - Page 13**
This report indicates the amount of residual funds that may be used for future capital projects. The current amount of residual funds available on December 31, 2020, is \$4,035,512. The current amount of contingency funds available on December 31, 2020, is \$1,181,030.
- **Food Service Fund Balance Sheet - Page 25**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in November and December.
- **Food Service Fund Schedule of Revenues and Expenditures – Page 26**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 28**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

December 31, 2020

*General Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 176,859,993	\$ 159,168,834
Receivables:		
Other	-	399
Due from Employees	-	573
Inventory	742,872	632,132
Prepaid Expenditures	<u>4,780,340</u>	<u>4,411,998</u>
TOTAL ASSETS	\$ <u>182,383,205</u>	\$ <u>164,213,936</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 115,597	\$ 183,984
Retainage Payable	-	18,141
Accrued Liabilities	7,025,846	7,161,386
Other Liabilities	3,244	7,040
Due to SC Treasurer-Unclaimed Property	<u>2,089</u>	<u>1,695</u>
TOTAL LIABILITIES	<u>7,146,776</u>	<u>7,372,246</u>
Fund Balance	<u>175,236,429</u>	<u>156,841,689</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>182,383,205</u>	\$ <u>164,213,936</u>

For Period Ended
December 31, 2020

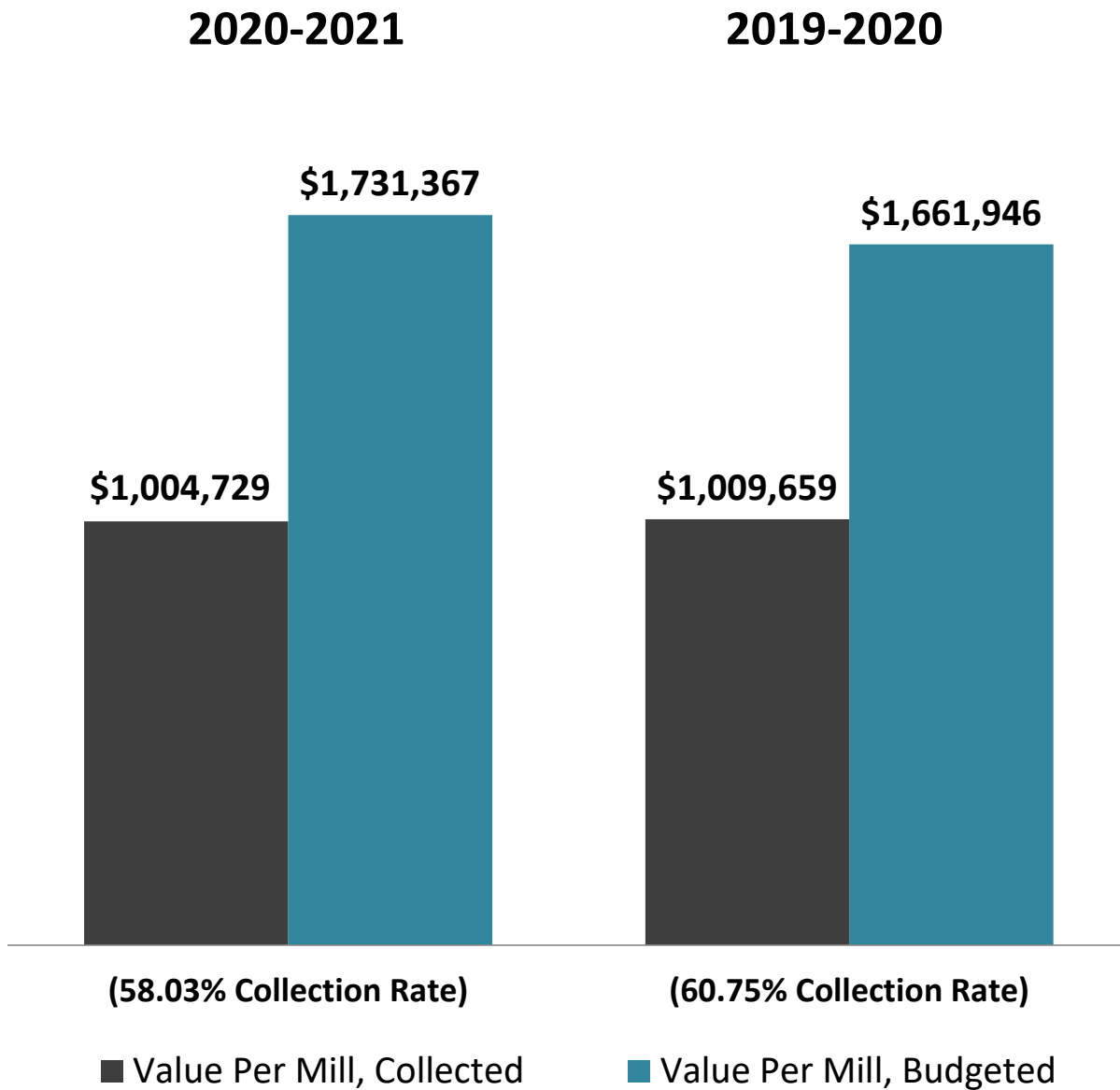
General Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 204,474,445	\$ 118,658,488	\$ -	\$ 85,815,957
Penalties and Interest on Taxes	1,941,387	395,119	-	1,546,268
Revenue in Lieu of Taxes	8,524,648	5,265,369	-	3,259,279
Medicaid Reimbursement	3,093,839	513,445	-	2,580,394
Other Local Revenue	3,593,608	1,448,794	-	2,144,814
	<u>221,627,927</u>	<u>126,281,215</u>	<u>-</u>	<u>95,346,712</u>
State Revenues				
Pupil Transportation	3,266,579	1,429,182	-	1,837,397
Fringe Benefits	60,599,681	26,053,652	-	34,546,029
Education Finance Act	88,434,545	42,782,596	-	45,651,949
State Property Tax Relief	56,573,545	22,622,066	-	33,951,479
Other State Property Tax Revenue	1,346,099	656,530	-	689,569
Other State Revenue	2,698,144	2,623,805	-	74,339
	<u>212,918,593</u>	<u>96,167,831</u>	<u>-</u>	<u>116,750,762</u>
Federal Revenues				
Other Federal Revenue	786,488	186,104	-	600,384
	<u>786,488</u>	<u>186,104</u>	<u>-</u>	<u>600,384</u>
Other Financing Sources				
Transfer from Other Funds	14,194,368	6,341,900	-	7,852,468
Sale of Fixed Assets	38,163	20,155	-	18,008
	<u>14,232,531</u>	<u>6,362,056</u>	<u>-</u>	<u>7,870,475</u>
TOTAL REVENUES	\$ 449,565,539	\$ 228,997,205	\$ -	\$ 220,568,334
EXPENDITURES				
Instruction	\$ 284,516,068	\$ 103,727,022	\$ 1,995,752	\$ 178,793,294
Support Services	176,351,379	72,937,181	17,439,796	85,974,402
Community Services	32,861	13,844	-	19,017
Intergovernmental	8,367,217	4,271,371	2,952,153	1,143,693
Transfer to Other Funds	736,314	480,412	-	255,902
TOTAL EXPENDITURES	\$ 470,003,839	\$ 181,429,831	\$ 22,387,701	\$ 266,186,307
Net Change in Fund Balance		\$ 47,567,375		
Fund Balance	7/1/2020	127,669,054		
Fund Balance	12/31/2020	\$ 175,236,429		

For Period Ended
December 31, 2020

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 259,941,521	\$ 93,042,734	\$ 1,367,562	\$ 165,531,225	35.79%
Substitutes	4,244,427	1,656,398	-	2,588,029	39.03%
Instructional Paraprofessionals	11,183,246	4,009,572	-	7,173,674	35.85%
Pupil Use Technology and Software	2,904,939	2,965,503	204,558	(265,122)	102.08%
Instructional Materials, Supplies and Trips	6,241,935	2,052,815	423,633	3,765,488	32.89%
	<u>284,516,068</u>	<u>103,727,022</u>	<u>1,995,752</u>	<u>178,793,294</u>	<u>36.46%</u>
Instructional Support					
Guidance and Counseling	11,341,960	4,829,076	31,589	6,481,294	42.58%
Library and Media	7,435,421	2,721,405	96,014	4,618,002	36.60%
Extracurricular	6,730,209	3,485,812	66,851	3,177,546	51.79%
Student Health and Services	8,730,890	2,981,116	193,145	5,556,629	34.14%
Curriculum Development	6,282,897	2,751,871	30,958	3,500,068	43.80%
In-Service and Staff Training	4,353,669	1,372,268	412,684	2,568,717	31.52%
Program Development	978,371	409,695	1,695	566,981	41.88%
Therapists, Psychologists and Evaluations	3,818,821	1,222,590	35,028	2,561,203	32.01%
	<u>49,672,238</u>	<u>19,773,833</u>	<u>867,964</u>	<u>29,030,441</u>	<u>39.81%</u>
Operations					
Transportation	20,818,188	6,692,092	408,030	13,718,066	32.15%
Food Service	4,000	2,793	712	495	69.82%
Safety	3,823,684	858,960	1,920,284	1,044,440	22.46%
Building Upkeep, Utilities, and Maintenance	46,318,718	19,975,658	7,416,504	18,926,556	43.13%
Data Processing	7,211,846	3,684,951	424,888	3,102,007	51.10%
Business Operations	13,287,280	4,738,794	4,693,295	3,855,191	35.66%
	<u>91,463,716</u>	<u>35,953,248</u>	<u>14,863,714</u>	<u>40,646,754</u>	<u>39.31%</u>
Other Commitments					
Capital Projects	4,439,541	2,529,993	1,635,712	273,835	56.99%
Charter School Payments	7,304,761	4,235,999	2,917,653	151,109	57.99%
Transfers	736,314	480,412	-	255,902	65.25%
	<u>12,480,616</u>	<u>7,246,404</u>	<u>4,553,365</u>	<u>680,846</u>	<u>58.06%</u>
Leadership					
Principal and Assistant Principals Salaries	22,443,089	10,492,221	-	11,950,868	46.75%
Office of the Principal	5,360,797	2,336,772	23,814	3,000,211	43.59%
Program Evaluators	1,515,387	626,428	7,926	881,033	41.34%
Superintendent & School Board	2,401,928	1,156,215	17,853	1,227,860	48.14%
Legal	150,000	117,687	57,313	(25,000)	78.46%
	<u>31,871,201</u>	<u>14,729,324</u>	<u>106,906</u>	<u>17,034,971</u>	<u>46.22%</u>
TOTAL EXPENDITURES	<u>\$ 470,003,839</u>	<u>\$ 181,429,831</u>	<u>\$ 22,387,701</u>	<u>\$ 266,186,307</u>	<u>38.60%</u>





SPECIAL REVENUE FUND

December 31, 2020

*Special Revenue Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ (3,543,477)	\$ (4,361,167)
Due from Federal Government	7,177,286	8,288,837
Prepaid Expenditures	<u>11,232</u>	<u>9,212</u>
TOTAL ASSETS	\$ <u>3,645,040</u>	\$ <u>3,936,882</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 39,719	\$ 48,584
Other Liabilities	<u>1,679</u>	<u>13,910</u>
TOTAL LIABILITIES	<u>41,398</u>	<u>62,494</u>
Fund Balance	<u>3,603,643</u>	<u>3,874,388</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>3,645,040</u>	\$ <u>3,936,882</u>

*For Period Ended
December 31, 2020*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	16,633,648	5,295,121	5,295,282	516,447	10,821,919
Title I - Carryover	1,745,954	1,448,950	1,448,950	59,613	237,391
IDEA (84.027)	8,072,434	2,772,235	2,772,235	130,643	5,169,556
IDEA - Prior Year	1,287,676	355,930	355,930	-	931,746
IDEA Pre-School Grants	381,228	124,508	124,508	-	256,720
IDEA Preschool - Prior Year	55,144	23,614	23,614	14,908	16,622
Perkins	729,802	195,565	195,565	38,296	495,941
Perkins - Prior Year	132,935	132,934	132,934	-	1
Title IV - SSAE	2,569,696	328,953	330,035	127,602	2,112,059
Extended School Year Handicap	209,724	209,723	-	-	209,724
CARES LEAP	7,890,567	7,890,567	6,947,401	943,166	-
Coronavirus Aid Relief & Econ	14,010,483	4,472,067	4,472,067	1,190,752	8,347,664
Neglected and Delinquent	132,412	28,599	28,599	74,807	29,006
Title I - Neglect & Delinquent	26,877	22,218	22,218	3,281	1,378
Title I - School Improve Focus	606,354	73,481	73,481	1,820	531,053
Comprehensive Support & Improv	168,784	58,941	58,978	106,210	3,595
Adult Education (84.002)	514,718	217,278	219,765	-	294,953
ESOL Title III	300,924	-	-	-	300,924
ESOL, Title III Carryover Prov	319,462	130,677	130,677	-	188,785
Support Effect Instr-Carryover	1,081,912	694,623	694,623	-	387,289
Supporting Effective Instructi	1,745,285	79,233	79,233	474,263	1,191,788
ESOL Afterschool Program	2,753	2,752	1,020	-	1,733
PDL Device Repair	953,908	951,101	-	-	953,908
Walmart Grant	500	500	473	-	27
Waccamaw Mini Grants Program	1,000	1,000	-	-	1,000
Nursing Program	7,202	7,202	775	3,805	2,621
After School Childcare Regular	647,475	52,910	81,223	1,659	564,593
After School Childcare Carryov	1,022,576	1,588	184,977	19,680	817,920
FuelUp to Play60	8,447	8,445	7,514	942	(8)
Champions Grant	2,857	2,857	694	-	2,163
Exxon Mobile Grant	721	720	500	-	221
Bright Ideas Grant	10,000	10,000	7,720	-	2,280
Toomey's Kids	5,299	5,293	2,889	317	2,093
Miscellaneous Grants	65,776	65,774	786	-	64,990
Knights of Columbus	10,184	10,181	2,793	173	7,219
Santee Cooper	119,580	119,575	23,040	4,806	91,734
Waves of the Future Grant	7,325	7,311	2,218	1,000	4,107
Tanger Grant	7,123	7,121	5,805	-	1,318
HCS Activity Bus	144,074	135,681	92,308	47,776	3,990
FFA Grant for Growing	5,657	5,657	-	-	5,657
Myrtle Beach Auditorium	38,936	-	4,484	4,236	30,215
12 Month Agriculture Program	78,860	78,857	-	-	78,860
Recycling Grants-DHEC	1,500	1,500	-	-	1,500
Winthrop ProTeam Grant	1,385	1,384	588	-	797
Education License Plates	8,496	8,495	-	-	8,496
EEDA Career Specialists	1,367,437	644,424	-	-	1,367,437
Student Health&Fitness-Nurses	893,240	297,747	661,807	-	231,433
Student Health & Fitness	316,033	158,016	6,736	-	309,297
Adult Education	28,462	28,462	19,945	-	8,517
Misc Adult Education	5,000	5,000	-	-	5,000
School Safety Upgrades	185,105	185,104	66,445	-	118,660
First Steps-Director Salary	424,903	410	198,360	-	226,543
	<u>\$ 64,987,833</u>	<u>\$ 27,360,283</u>	<u>\$ 24,779,192</u>	<u>\$ 3,766,204</u>	<u>\$ 36,442,437</u>



EDUCATION IMPROVEMENT ACT FUND

December 31, 2020

*Education Improvement Act Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 4,117,048	\$ 5,245,040
Prepaid Expenditures	7,351	-
Due from State Government	<u>59,514</u>	<u>-</u>
TOTAL ASSETS	\$ <u>4,183,912</u>	\$ <u>5,245,040</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 12,925	\$ 29,515
Other Liabilities	<u>588</u>	<u>3,103</u>
TOTAL LIABILITIES	<u>13,513</u>	<u>32,618</u>
Fund Balance	<u>4,170,399</u>	<u>5,212,422</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>4,183,912</u>	\$ <u>5,245,040</u>

*For Period Ended
December 31, 2020*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	89,017	42,258	-	-	89,017
Arts in Education	216,314	104,053	100,503	18,916	96,895
Formative Assessment	418,898	209,064	222,812	-	196,086
Career Ready Assessments	344,288	87,064	78,354	194,832	71,102
Science Kits Refurbishment	173,757	173,757	10,194	2,287	161,276
Industry Certificates	83,452	83,452	21,316	3,215	58,921
Career & Tech Ed	1,256,218	773,809	605,647	120,156	530,415
National Board Certification	2,321,878	865,593	812,578	-	1,509,300
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,542,390	256,196	538,088	-	1,004,302
At Risk Student Learning	6,844,069	4,325,872	2,393,236	9,367	4,441,466
Four-Year-Old Early Childhood	1,960,143	835,856	622,543	4,186	1,333,415
CDEP Program	69,409	27,764	27,764	-	41,645
Teacher Salary Increase	10,068,114	4,576,415	4,576,415	-	5,491,699
School Employer Contributions	2,262,516	1,028,416	1,028,416	-	1,234,100
Adult Education	878,770	491,583	271,529	2,839	604,402
Summer Reading Program	365,213	365,212	-	-	365,213
Teacher Supplies	901,798	837,100	897,875	-	3,923
EEDA Supplies & Materials	86,787	86,787	6,000	-	80,787
Aid To Districts	2,080,917	1,787,591	586,349	139,200	1,355,368
Other EIA Funds	15,000	15,000	2,823	-	12,177
	<u>\$ 31,980,025</u>	<u>\$ 16,972,840</u>	<u>\$ 12,802,441</u>	<u>\$ 494,998</u>	<u>\$ 18,682,586</u>



DEBT SERVICE FUND

December 31, 2020

*Debt Service Fund
Balance Sheet*

	2020	2019
ASSETS		
Cash and Cash Equivalents	\$ 92,133,424	\$ 93,857,628
Due from Other State Agencies	-	5,339,468
Other Assets	<u>338,780,000</u>	<u>383,850,000</u>
TOTAL ASSETS	\$ <u>430,913,424</u>	\$ <u>483,047,096</u>
LIABILITIES AND FUND BALANCE		
\$54.96 Rfd Series 2011 5/11*	\$ 14,855,000	\$ 21,440,000
\$43.3 M Refunding Bond 2/10A*	5,710,000	11,140,000
\$59.455 M 3/1/12 Refund (Ref)*	39,860,000	43,005,000
\$110.81M Bond Series 2015A*	108,535,000	109,040,000
\$32.97M Ref Bond Series 2015B*	21,675,000	25,645,000
\$125M GO Bond Series 2016	93,630,000	109,705,000
\$72.78M SO Bond Series 2016	<u>54,515,000</u>	<u>63,875,000</u>
TOTAL LIABILITIES	<u>338,780,000</u>	<u>383,850,000</u>
Fund Balance	<u>92,133,424</u>	<u>99,197,096</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>430,913,424</u>	\$ <u>483,047,096</u>

*Referendum Debt

For Period Ended
December 31, 2020

Debt Service Fund
Schedule of Revenues and Expenditures

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Property Taxes	\$ 24,181,855	\$ 15,860,329	\$ -	\$ 8,321,526
Penalties and Interest on Taxes	188,739	38,064	-	150,675
Education Capital Improvement Sales Tax	59,784,610	38,447,450	-	21,337,160
Revenue in Lieu of Taxes	812,812	445,034	-	367,778
Interest on Investments	1,378,913	61,493	-	1,317,420
	<u>86,346,929</u>	<u>54,852,370</u>	<u>-</u>	<u>31,494,559</u>
State Revenues				
State Property Tax Relief	653,855	-	-	653,855
Merchant's Inventory Tax	139,879	-	-	139,879
Other State Property Tax Revenue	51,532	55,591	-	(4,059)
	<u>845,266</u>	<u>55,591</u>	<u>-</u>	<u>789,675</u>
TOTAL REVENUES	<u>\$ 87,192,195</u>	<u>\$ 54,907,961</u>	<u>\$ -</u>	<u>\$ 32,284,234</u>
EXPENDITURES				
Redemption of Principal	\$ 47,375,000	\$ -	\$ -	\$ 47,375,000
Interest	15,615,502	7,807,750	-	7,807,752
Fees for Serving Bonds	9,369	-	-	9,369
Transfer to School Building Fund	30,200,000	-	-	30,200,000
TOTAL EXPENDITURES	<u>\$ 93,199,871</u>	<u>\$ 7,807,750</u>	<u>\$ -</u>	<u>\$ 85,392,121</u>
Net Change in Fund Balance		\$ 47,100,211		
Fund Balance	7/1/2020	<u>45,033,213</u>		
Fund Balance	12/31/2020	<u>\$ 92,133,424</u>		



SCHOOL BUILDING FUND

December 31, 2020

*School Building Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 34,951,148	\$ 31,001,393
Prepaid Expenditures	<u>228,247</u>	<u>-</u>
TOTAL ASSETS	\$ <u>35,179,396</u>	\$ <u>31,001,393</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 549	\$ 4,713
Retainage Payable	517,551	221,103
Other Liabilities	<u>30</u>	<u>1,036</u>
TOTAL LIABILITIES	<u>518,129</u>	<u>226,852</u>
Fund Balance	<u>34,661,266</u>	<u>30,774,541</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>35,179,396</u>	\$ <u>31,001,393</u>

For Period Ended
December 31, 2020

School Building Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Other Local Revenue	\$ 1,934,261	\$ 215,662	\$ -	\$ 1,718,599
	<u>1,934,261</u>	<u>215,662</u>	<u>-</u>	<u>1,718,599</u>
Other Financing Sources				
Transfer from Debt Service Fun	30,200,000	-	-	30,200,000
	<u>30,200,000</u>	<u>-</u>	<u>-</u>	<u>30,200,000</u>
TOTAL REVENUES	\$ 32,134,261	\$ 215,662	\$ -	\$ 31,918,599
EXPENDITURES				
Salaries	\$ 1,687,320	\$ 426,462	\$ -	\$ 1,260,858
Benefits	643,043	147,225	-	495,818
Repairs and Maintenance	489,908	11,530	22,049	456,329
Purchased Services	2,702,012	651,898	568,357	1,481,756
Supplies	657,485	125,662	11,239	520,584
Technology Software and Supplies	3,594,717	3,159,676	66,190	368,851
Construction Services	23,974,224	11,477,538	11,161,066	1,335,621
Improvements Other Than Buildings	7,802,933	3,308,965	3,637,436	856,531
Equipment	640,924	74,291	63,566	503,068
Technology Hardware	13,095,498	2,691,777	441,600	9,962,121
Contingency	4,192,899	-	-	4,192,899
TOTAL EXPENDITURES	\$ 59,480,963	\$ 22,075,025	\$ 15,971,503	\$ 21,434,435
Net Change in Fund Balance		\$ (21,859,362)		
Fund Balance	7/1/2020	<u>56,520,628</u>		
Fund Balance	12/31/2020	<u>\$ 34,661,266</u>		

Fund Balance, December 31, 2020		\$ 34,661,266
Anticipated Revenue		
Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	96,460,698	
Erate	<u>125,998</u>	96,586,696
Current Estimated Project Balances		
Other Residual Projects	638,010	
Technology Projects	4,896,683	
School Building Program-Phase IV	-	
2011-12 Facility Plan	94	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	5,099,595	
Major Construction	2,021,484	
Technology	37,995,189	
Sustainment & Upkeep Projects	29,696,392	
Building Modifications/Renovations	25,394,625	
Equipment	2,153,154	
Emergency Maintenance Repair	<u>3,345,721</u>	(111,240,947)
Outstanding Purchase Orders		(15,971,503)
Current Residual Funds Available for Future Capital Projects		<u>\$ 4,035,512</u>
Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)		
Other Residual Projects		40,655
School Building Program-Phase IV		256,545
2011-12 Facility Plan		39,428
Short-Term Capital Plan		
Capital Administration		1,260,815
Sustainment & Upkeep Projects		30,337
Building Modifications/Renovations		1,084,362
Emergency Maintenance Repair		<u>1,323,370</u>
		<u>\$ 4,035,512</u>
Contingency for Current Year Projects (amounts included in current estimated project completion balances above) *		
Short-Term Capital Plan		
Sustainment & Upkeep Projects		886,755
Building Modifications/Renovations		-
Emergency Maintenance Repair		<u>294,275</u>
		<u>\$ 1,181,030</u>

* These amounts are unassigned funds from the current year's annual allocation

For Period Ended
December 31, 2020

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 370,199	\$ -	\$ 72,320
ADTED5101A	Repurpose Myrtle Beach Intermediate	450,000	-	450,000	450,000	-	-
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	110,809	48,500	565,691
TOTAL CURRENT PROJECTS		1,267,817	349,701	1,617,518	931,008	48,500	638,010
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,918,732	2,918,732	2,867,681	10,396	40,655
TOTAL OTHER RESIDUAL PROJECTS		\$ 1,267,817	\$ 3,268,433	\$ 4,536,250	\$ 3,798,689	\$ 58,896	\$ 678,665

For Period Ended
December 31, 2020

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,997,889	\$ 8,238,261	\$ 3,630,677	\$ 375,970	\$ 4,231,614
BR5512A	Board Room Control and Digital Upgrade	-	289,857	289,857	254,182	35,675	-
DW5512C	DW- Time Clocks	-	1,597,353	1,597,353	1,498,304	99,050	-
DW5512T	DW - Security Camera	-	414,280	414,280	414,114	160	6
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,504,097)	1,495,903	1,456,769	39,134	-
DW5550J	Portable Relocations	-	306,239	306,239	296,113	-	10,126
DW5550L	DW - Sound Systems	-	159,323	159,323	27,942	31,577	99,803
DW5550T	DW - Security Cameras	-	1,060,706	1,060,706	913,966	-	146,740
MES5550A	MES - Technology for Renovations	-	507,821	507,821	503,031	4,791	-
DW5560A	DW - Sound System Upgrades	-	130,229	130,229	129,566	509	154
	DW - ERATE Hardware Upgrades	2,037,463	3,601,187	5,638,650	5,169,053	61,356	408,240
	Contingency	-	-	-	-	-	-
TOTAL TECHNOLOGY PROJECTS		\$ 38,277,835	\$ (18,439,213)	\$ 19,838,622	\$ 14,293,717	\$ 648,223	\$ 4,896,683

For Period Ended
December 31, 2020

School Building Fund
Analysis of Phase IV Building Program

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
	Completed Projects	\$ 58,208,875	\$ 22,912,383	\$ 81,121,258	\$ 81,121,258	\$ -	\$ -
TOTAL CURRENT PROJECTS		58,208,875	22,912,383	81,121,258	81,121,258	-	-
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,651,951	2,651,951	2,395,406	-	256,545
TOTAL PHASE IV BUILDING PROGRAM		\$ 58,208,875	\$ 25,564,334	\$ 83,773,209	\$ 83,516,664	\$ -	\$ 256,545

For Period Ended
December 31, 2020

School Building Fund
Analysis of 2011-12 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ (2,863)	\$ 5,793,723	\$ 5,792,978	\$ 651	\$ 94
	Completed Projects	10,500,950	(335,550)	10,165,400	10,165,400	-	-
TOTAL CURRENT PROJECTS		16,297,536	(338,413)	15,959,123	15,958,378	651	94
RESIDUAL FUNDS-PRIOR PROJECTS		-	338,413	338,413	298,985	-	39,428
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 16,257,363	\$ 651	\$ 39,522

*For Period Ended
December 31, 2020*

*School Building Fund
Analysis of Short-Term Facilities Plan*

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 13,527,661	\$ 111,929	\$ 6,360,410
Major Construction	201,600,000	126,065,073	327,665,073	318,126,504	7,517,086	2,021,483
Technology	86,000,000	-	86,000,000	47,480,312	524,499	37,995,189
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	39,500,281	2,772,991	29,726,729
Building Modifications/Renovations	57,000,000	301,036	57,301,036	26,668,848	4,153,201	26,478,987
Equipment	5,000,000	-	5,000,000	2,751,241	95,605	2,153,154
Emergency Maintenance Repair	10,000,000	-	10,000,000	5,242,485	88,422	4,669,093
	\$ 451,600,000	\$ 126,366,109	\$ 577,966,109	\$ 453,297,333	\$ 15,263,732	\$ 109,405,044

For Period Ended
December 31, 2020

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,857,560	50,607,560	50,560,518	17,089	29,953
HCEC5655A	New Horry County Education Center	4,600,000	12,868,792	17,468,792	8,633,448	7,381,497	1,453,847
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,341,607	49,091,607	48,923,609	5,604	162,394
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,560,631	20,560,631	20,466,506	1,699	92,426
ME5655A	Addition to Midland Elementary	11,000,000	4,952,052	15,952,052	15,950,176	-	1,876
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,083,945	21,083,945	21,083,157	789	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,201)	3,989,799	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,152,949	40,152,949	40,074,068	7,062	71,820
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,992,249	51,092,249	50,971,532	18,452	102,265
SMS5655A	New Socastee Area Middle School	31,100,000	16,888,843	47,988,843	47,797,046	84,894	106,903
TOTAL CURRENT PROJECTS		201,600,000	126,065,073	327,665,073	318,126,504	7,517,086	2,021,484
RESIDUAL FUNDS-PRIOR PROJECTS		-	-	-	-	-	-
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 126,065,073	\$ 327,665,073	\$ 318,126,504	\$ 7,517,086	\$ 2,021,484

For Period Ended
December 31, 2020

Short-Term Facilities Plan
Analysis of Technology Projects

(Annual Allocation: \$9,100,000)

Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551H	Personalized Digital Learning	\$ -	\$ 35,631,881	\$ 35,631,881	\$ 27,076,135	\$ 205,057	\$ 8,350,688
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	1,705,451	-	94,549
CRTECH2019	DW - 2019 Technology for Classrooms	-	1,999,249	1,999,249	1,999,244	-	5
LAPTOP2019	DW - 2019 Laptop Initiative	-	1,127,389	1,127,389	1,127,385	-	4
CRTECH2020	DW - 2020 Technology for Classrooms	-	2,000,751	2,000,751	2,000,272	-	479
LAPTOP2020	DW - 2020 Laptop Initiative	-	1,072,611	1,072,611	1,072,604	-	7
CRTECH2021	DW - 2021 Technology for Classrooms	-	2,000,000	2,000,000	382,436	319,441	1,298,122
LAPTOP2021	DW - 2021 Laptop Initiative	-	1,100,000	1,100,000	148,665	-	951,335
	Completed Projects	-	11,968,119	11,968,119	11,968,119	-	-
TOTAL CURRENT PROJECTS		-	58,700,000	58,700,000	47,480,312	524,499	10,695,189
FUTURE TECHNOLOGY PROJECTS		86,000,000	(58,700,000)	27,300,000	-	-	27,300,000
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ -	\$ 86,000,000	\$ 47,480,312	\$ 524,499	\$ 37,995,189

For Period Ended
December 31, 2020

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

(Annual Allocation: \$6,545,455)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATA5656A	HVAC Systems	\$ -	\$ 150,000	\$ 150,000	\$ 115,241	\$ 15,517	\$ 19,243
ATHL5656A	Athletic Projects	-	497,000	497,000	439,636	33,675	23,689
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	488,189	330,244	881,567
DW5656B	Fire Alarms	-	1,120,176	1,120,176	1,057,163	50,495	12,518
DW5656C	Gym Floors	-	184,090	184,090	170,592	4,100	9,398
DW5656D	HVAC Systems	-	27,555,233	27,555,233	21,252,922	1,585,205	4,717,107
DW5656E	Propane and Propane Piping	-	106,295	106,295	106,295	-	-
DW5656G	Roof Repairs and Replacement	-	7,169,384	7,169,384	6,526,968	76,968	565,448
DW5656J	Paving and Parking Lots	-	775,981	775,981	527,828	123,441	124,712
DW5656K	Fencing	-	25,000	25,000	6,868	8,590	9,542
DW5656M	Carpet and Tile Replacement	-	1,800,000	1,800,000	943,794	176,152	680,055
DW5656P	Painting	-	3,887,838	3,887,838	2,642,811	21,054	1,223,972
DW5656Q	Insulation	-	170,000	170,000	-	49,960	120,040
DW5656R	Drainage and Irrigation	-	500,000	500,000	141,120	2,626	356,254
DW5656S	Marquee Signs	-	304,700	304,700	-	-	304,700
DW5656T	Gym Bleachers	-	275,000	275,000	-	221,465	53,535
FBES5656A	Replace Boiler	-	70,000	70,000	-	70,000	-
NMBHS5656B	Main Electric Switchgear	-	75,000	75,000	-	3,500	71,500
	Completed Projects	-	5,080,853	5,080,853	5,080,853	-	-
CONT5656A	Contingency-Current Year Projects	-	886,755	886,755	-	-	886,755
TOTAL CURRENT PROJECTS		-	52,333,305	52,333,305	39,500,281	2,772,991	10,060,034
RESIDUAL FUNDS-PRIOR PROJECTS		-	30,337	30,337	-	-	30,337
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(52,363,642)	19,636,358	-	-	19,636,358
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 39,500,281	\$ 2,772,991	\$ 29,726,729

For Period Ended
December 31, 2020

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

(Annual Allocation: \$5,181,818)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ 373,800	\$ 73,845	\$ 52,355
ATHL5657A	Athletic Projects	-	7,738,280	7,738,280	2,031,435	2,510,870	3,195,975
DW5657L	New Loop Roads	-	15,754,498	15,754,498	8,595,272	1,085,368	6,073,858
GSFES5657A	Sidewalks / Canopies	-	150,000	150,000	-	-	150,000
MBHS5657A	MBHS Bus Lot Improvements	-	250,000	250,000	16,560	185,963	47,477
MBPS5657A	MBPS Renovations	-	5,935,458	5,935,458	5,910,458	25,000	-
PROP5657A	Conceptual Site Design	-	50,000	50,000	-	15,500	34,500
SHS5657A	Drainage and Site Work	-	240,000	240,000	-	-	240,000
SHS5657B	Parking Lot Lights	-	180,000	180,000	-	175,000	5,000
TRANS5657A	Regional Bus Lot	-	558,910	558,910	427,256	81,654	50,000
	Completed Projects	-	9,314,071	9,314,071	9,314,068	-	3
CONT5657A	Contingency-Current Year Projects	-	-	-	-	-	-
TOTAL CURRENT PROJECTS		-	40,671,217	40,671,217	26,668,848	4,153,201	9,849,168
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,084,362	1,084,362	-	-	1,084,362
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(41,454,543)	15,545,457	-	-	15,545,457
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ 301,036	\$ 57,301,036	\$ 26,668,848	\$ 4,153,201	\$ 26,478,987

For Period Ended
December 31, 2020

Short-Term Facilities Plan
Analysis of Equipment Projects

(Annual Allocation: \$454,545)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 795,456	\$ 795,456	\$ 708,758	\$ 22,286	\$ 64,412
FS5658A	Food Service Equipment	-	329,544	329,544	272,727	-	56,817
FS5658B	Food Service Storage Building	-	125,000	125,000	42,985	38,395	43,620
INV5658A	Furniture Inventory	-	681,816	681,816	589,040	-	92,776
ME5658A	Maintenance Equipment	-	227,272	227,272	115,549	281	111,442
PG5658A	Playground Equipment	-	681,816	681,816	533,884	34,643	113,289
VECH5658A	Maintenance Vehicles	-	795,456	795,456	488,299	-	307,157
TOTAL CURRENT PROJECTS		-	3,636,360	3,636,360	2,751,241	95,605	789,514
FUTURE EQUIPMENT / VEHICLES		5,000,000	(3,636,360)	1,363,640	-	-	1,363,640
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$2,751,241	\$ 95,605	\$ 2,153,154

For Period Ended
December 31, 2020

Short-Term Facilities Plan
Analysis of Emergency Repairs

(Annual Allocation: \$909,901)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	614,816	614,816	202,656	88,422	323,738
CONT5659A	Contingency-Current Year Projects	-	294,275	294,275	-	-	294,275
TOTAL CURRENT PROJECTS		-	5,948,922	5,948,922	5,242,485	88,422	618,013
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,323,370	1,323,370	-	-	1,323,370
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(7,272,292)	2,727,708	-	-	2,727,708
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 5,242,485	\$ 88,422	\$4,669,091



FOOD SERVICE FUND

December 31, 2020

*Food Service Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 830,444	\$ 6,458,006
Receivables:		
Other	-	301
Due from Federal Government	3,251,040	1,433,350
Inventory	<u>774,030</u>	<u>569,499</u>
TOTAL ASSETS	\$ <u>4,855,514</u>	\$ <u>8,461,156</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 24,695	\$ 28,247
Other Liabilities	<u>218</u>	<u>70</u>
TOTAL LIABILITIES	<u>24,913</u>	<u>28,317</u>
Fund Balance	<u>4,830,601</u>	<u>8,432,839</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>4,855,514</u>	\$ <u>8,461,156</u>

For Period Ended
December 31, 2020

Food Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest	\$ 12,000	\$ 3,359	\$ -	\$ 8,641
Proceeds from Sale of Meals	4,573,158	308,641	-	4,264,517
Other Local Revenue	74,800	65,090	-	9,710
	<u>4,659,958</u>	<u>377,091</u>	<u>-</u>	<u>4,282,867</u>
State Revenues				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenues				
USDA Reimbursements	17,158,100	5,414,029	-	11,744,071
USDA Reimbursements-Charter Schools	-	13,526	-	(13,526)
Other Federal Revenue	90,000	289,265	-	(199,265)
	<u>17,248,100</u>	<u>5,716,820</u>	<u>-</u>	<u>11,531,280</u>
Other Financing Sources				
Transfers	607,614	303,807	-	303,807
	<u>607,614</u>	<u>303,807</u>	<u>-</u>	<u>303,807</u>
TOTAL REVENUES	<u>\$ 22,531,172</u>	<u>\$ 6,397,718</u>	<u>\$ -</u>	<u>\$ 16,133,454</u>
EXPENDITURES				
Salaries	\$ 7,664,652	\$ 2,741,703	\$ -	\$ 4,922,949
Benefits	4,363,268	1,491,566	-	2,871,702
Purchased Services	161,497	131,694	18,135	11,668
Food Costs	8,232,179	1,992,928	100	6,239,151
Supplies and Materials	628,477	211,578	7,470	409,429
Equipment	792,200	3,753	-	788,447
Other Objects	20,000	3,726	-	16,274
Indirect Cost	868,899	256,686	-	612,213
Transfer to Charter Schools	-	13,526	-	(13,526)
TOTAL EXPENDITURES	<u>\$ 22,731,172</u>	<u>\$ 6,847,160</u>	<u>\$ 25,705</u>	<u>\$ 15,858,307</u>
Net Change in Fund Balance		\$ (449,442)		
Fund Balance	7/1/2020	<u>5,280,043</u>		
Fund Balance	12/31/2020	<u>\$ 4,830,601</u>		

*For Period Ended
December 31, 2020*

*Food Service Fund
Statement of Profit (Loss) By School*

	2020	2019
High Schools		
Aynor High	\$ (45,554)	\$ 26,745
Carolina Forest High	(108,477)	44,535
Conway High	(44,858)	46,648
Green Sea Floyds High	(22,503)	75,493
Loris High	(49,990)	23,998
Myrtle Beach High	30,460	22,697
North Myrtle Beach High	(26,915)	45,172
Socastee High	(43,095)	19,377
St. James High	(51,316)	20,146
Other Secondary Schools		
Academy for Arts Sci & Tech	(18,960)	(10,261)
Academy of Tech & Academics	(37,697)	912
SOAR Academy	(37,145)	2,614
Early College High School	(28,131)	8,885
Middle Schools		
Aynor Middle	(19,258)	6,190
Black Water Middle	(19,056)	55,700
Conway Middle	(24,948)	19,018
Forestbrook Middle	(2,437)	32,402
Loris Middle	(53,280)	47,864
Myrtle Beach Middle	22,524	92,740
North Myrtle Beach Middle	(10,448)	65,328
Ocean Bay Middle	(8,058)	3,912
Socastee Middle	(7,912)	10,955
St. James Middle	36,904	29,328
Ten Oaks Middle	(31,204)	40,083
Whittemore Park Middle	10,151	92,191
Elementary Schools		
Aynor Elementary	46,590	21,159
Burgess Elementary	22,232	18,628
Carolina Forest Elementary	48,796	37,944
Conway Elementary	(6,445)	19,918
Daisy Elementary	(11,457)	8,207
Forestbrook Elementary	22,032	47,866
Green Sea Floyds Elementary	622	48,941
Homewood Elementary	13,676	53,960
Kingston Elementary	(11,212)	15,241
Lakewood Elementary	3,311	34,870
Loris Elementary	10,809	57,264
Midland Elementary	12,752	27,943
Myrtle Beach Early Childhood	5,165	35,270
Myrtle Beach Elementary	29,901	92,582
Myrtle Beach Primary	27,951	27,361
Ocean Bay Elementary	32,242	18,809
Ocean Drive Elementary	25,704	31,683
Palmetto Bays Elementary	7,326	58,378
Pee Dee Elementary	(22,596)	25,710
River Oaks Elementary	(1,589)	44,038
Riverside Elementary	(19,818)	33,289
South Conway Elementary	33,108	47,543
Seaside Elementary	28,861	6,223
Socastee Elementary	(31,779)	51,358
St. James Elementary	40,079	41,958
St. James Intermediate	(10,983)	44,924
Waccamaw Elementary	(2,578)	74,292
Waterway Elementary	11,021	30,703



PUPIL ACTIVITY FUND

December 31, 2020

*Pupil Activity Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ 5,935,105	\$ 6,445,806
Receivables:		
Other	512	2,697
Investments	100,641	98,581
Prepaid Expenditures	<u>35,277</u>	<u>-</u>
TOTAL ASSETS	\$ <u>6,071,535</u>	\$ <u>6,547,085</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 73,504	\$ 238,854
Other Liabilities	<u>1,207</u>	<u>3,088</u>
TOTAL LIABILITIES	<u>74,711</u>	<u>241,942</u>
Contributed Capital	100,000	100,000
Due to School Organizations	<u>5,896,824</u>	<u>6,205,143</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>6,071,535</u>	\$ <u>6,547,085</u>

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest on Investments	\$ 122,897	\$ 9,088	\$ -	\$ 113,809
Admissions	938,199	312,141	-	626,058
Bookstore Sales	30,442	16,007	-	14,435
Memberships / Dues	33,666	10,036	-	23,630
Other Pupil Activity Income	4,543,418	733,506	-	3,809,912
Contributions and Donations	501,736	311,009	-	190,727
	<u>6,170,358</u>	<u>1,391,788</u>	<u>-</u>	<u>4,778,570</u>
Other Financing Sources				
Transfers	1,129,846	382,619	-	747,227
	<u>1,129,846</u>	<u>382,619</u>	<u>-</u>	<u>747,227</u>
TOTAL REVENUES	<u>\$ 7,300,204</u>	<u>\$ 1,774,406</u>	<u>\$ -</u>	<u>\$ 5,525,798</u>
DISBURSEMENTS				
Salaries	\$ 212,530	\$ 59,975	\$ -	\$ 152,555
Benefits	60,385	16,575	-	43,810
Purchased Services	633,135	88,546	219,510	325,080
Supplies and Materials	2,731,095	822,432	258,179	1,650,484
Equipment	434,760	329,786	-	104,974
Field Trips / Student Activities	2,120,767	78,947	94,357	1,947,463
Other	248,068	88,006	3,302	156,760
Transfers	859,464	211,772	-	647,692
TOTAL DISBURSEMENTS	<u>\$ 7,300,204</u>	<u>\$ 1,696,038</u>	<u>\$ 575,348</u>	<u>\$ 5,028,818</u>
Net Change		\$ 78,368		
Due to School Organizations	7/1/2020	<u>5,818,456</u>		
Due to School Organizations	12/31/2020	<u>\$ 5,896,824</u>		

	2020	2019
High Schools		
Aynor High	\$ 351,329	\$ 326,376
Carolina Forest High	504,473	450,654
Conway High	246,302	202,535
Green Sea Floyds High	80,719	73,627
Loris High	315,569	275,780
Myrtle Beach High	234,923	229,786
North Myrtle Beach High	204,249	201,491
Socastee High	287,270	277,771
St. James High	288,385	278,027
Scholars Academy	27,662	28,800
Other Secondary Schools		
Academy for Arts Sci & Tech	238,838	278,700
Academy of Tech & Academics	113,865	116,159
SOAR Academy	10,058	10,586
Early College High School	33,247	36,723
Middle Schools		
Aynor Middle	58,535	118,647
Black Water Middle	49,328	62,979
Conway Middle	47,617	36,215
Forestbrook Middle	132,498	146,571
Loris Middle	50,956	46,967
Myrtle Beach Middle	69,355	63,365
North Myrtle Beach Middle	116,092	127,033
Ocean Bay Middle	116,350	152,673
Socastee Middle	60,420	76,941
St. James Middle	120,258	128,705
Ten Oaks Middle	71,255	107,105
Whittemore Park Middle	28,314	24,533
Elementary Schools		
Aynor Elementary	50,000	47,331
Burgess Elementary	43,330	52,061
Carolina Forest Elementary	33,135	65,604
Conway Elementary	46,851	66,066
Daisy Elementary	15,562	17,594
Forestbrook Elementary	63,321	113,044
Green Sea Floyds Elementary	43,119	44,485
Homewood Elementary	20,353	20,702
Kingston Elementary	28,667	47,091
Lakewood Elementary	84,919	92,168
Loris Elementary	52,162	47,836
Midland Elementary	40,675	39,510
Myrtle Beach Early Childhood	30,278	31,652
Myrtle Beach Elementary	17,241	21,466
Myrtle Beach Primary	50,581	51,714
Ocean Bay Elementary	73,460	103,690
Ocean Drive Elementary	70,542	79,766
Palmetto Bays Elementary	67,058	68,778
Pee Dee Elementary	51,371	50,666
River Oaks Elementary	76,952	80,424
Riverside Elementary	29,901	43,732
South Conway Elementary	28,587	30,788
Seaside Elementary	50,663	56,915
Socastee Elementary	59,743	66,972
St. James Elementary	59,600	67,387
St. James Intermediate	49,175	59,421
Waccamaw Elementary	50,326	104,535
Waterway Elementary	50,428	45,931



FEDERAL PROGRAMS RESERVE FUND

December 31, 2020

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2020</u>	<u>2019</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>868,239</u>	\$ <u>1,031,124</u>
TOTAL ASSETS	\$ <u>868,239</u>	\$ <u>1,031,124</u>
 LIABILITIES AND FUND BALANCE		
Unreserved and Designated	\$ <u>868,239</u>	\$ <u>1,031,124</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>868,239</u>	\$ <u>1,031,124</u>