Approval of Expenditure of Annual Education Funds

Policy Reference:

Effective with the 2020-2021 fiscal year, each Board member will have an $8,000.00 annual deduction fund available for special projects related to education. All funds shall be allocated beginning each fiscal year from July 1 to the first Board meeting in June of the following calendar year. The spending of those funds must be approved by the full Board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available these funds will not be allowed.

Background Information:

A revision was made August 25, 2014, to Board Governance to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

Purpose:

To support the following school(s):

SOAR Academy - $500 – Student Initiatives

For additional information: Contact Rick Maxey at 843-488-6717 or Rmaxey@horrycountyschools.net

Recommended Action:

Mr. Cox recommends that $500 of his educational fund be dispersed to the school(s) as detailed above.

Estimated Project Cost:

Recurring ____ Non-recurring __X_
Funding Sources: Annual Education Fund