

# COMPARATIVE FINANCIALS

FOR PERIOD ENDED MARCH 31, 2021 AND 2020

Horry County Schools

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Conway, South Carolina

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April 26, 2021

Dr. Rick Maxey  
Superintendent of Schools  
Horry County Schools  
PO Box 260005  
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of March 31, 2021 and 2020 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended March 31, 2021 and 2020.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

John K. Gardner  
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of March 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of March 31, 2021, is \$1,708,703 representing a 98.69% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER I, Title I, and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2020-21 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**  
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2020-21 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**  
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**  
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**  
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **Food Service Fund Balance Sheet - Page 25**  
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in March.
- **Food Service Fund Schedule of Revenues and Expenses – Page 26**  
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 28**  
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



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# **GENERAL FUND**

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March 31, 2021

General Fund  
Balance Sheet

	2021	2020
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 218,289,686	\$ 190,714,339
Receivables:		
Other	-	399
Due from Employees	-	573
Inventory	737,249	705,154
Prepaid Expenditures	3,825,584	3,645,028
<b>TOTAL ASSETS</b>	<b>\$ 222,852,519</b>	<b>\$ 195,065,493</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 287,481	\$ 147,812
Retainage Payable	57,159	-
Accrued Liabilities	7,105,891	7,418,514
Other Liabilities	7,363	7,034
Due to SC Treasurer-Unclaimed Property	-	1,695
<b>TOTAL LIABILITIES</b>	<b>7,457,893</b>	<b>7,575,055</b>
<b>Fund Balance</b>	<b>215,394,626</b>	<b>187,490,437</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 222,852,519</b>	<b>\$ 195,065,493</b>



For Period Ended  
March 31, 2021

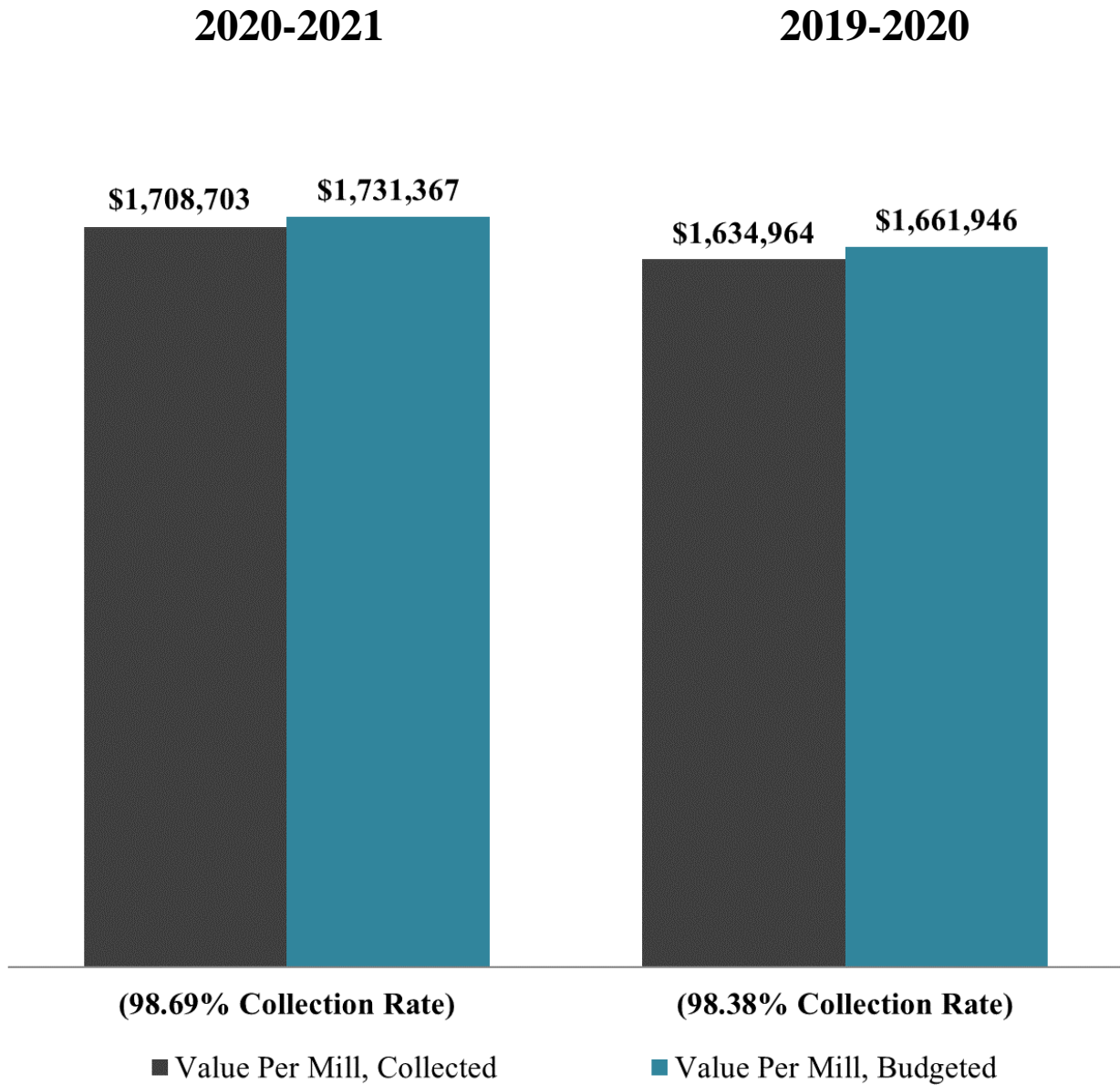
General Fund  
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
<b>REVENUES</b>				
<b>Local Revenues</b>				
Property Taxes	\$ 204,474,445	\$ 201,797,852	\$ -	\$ 2,676,593
Penalties and Interest on Taxes	1,941,387	1,198,914	-	742,473
Revenue in Lieu of Taxes	8,524,648	10,601,825	-	(2,077,177)
Medicaid Reimbursement	3,093,839	970,211	-	2,123,628
Other Local Revenue	3,628,695	1,613,431	-	2,015,264
	<u>221,663,014</u>	<u>216,182,233</u>	<u>-</u>	<u>5,480,781</u>
<b>State Revenues</b>				
Pupil Transportation	3,266,579	2,656,954	-	609,625
Fringe Benefits	60,599,681	42,722,269	-	17,877,412
Education Finance Act	88,434,545	63,446,308	-	24,988,237
State Property Tax Relief	56,573,545	34,713,739	-	21,859,806
Other State Property Tax Revenue	1,346,099	1,398,844	-	(52,745)
Other State Revenue	2,698,144	2,623,805	-	74,339
	<u>212,918,593</u>	<u>147,561,919</u>	<u>-</u>	<u>65,356,674</u>
<b>Federal Revenues</b>				
Other Federal Revenue	786,488	330,616	-	455,873
	<u>786,488</u>	<u>330,616</u>	<u>-</u>	<u>455,873</u>
<b>Other Financing Sources</b>				
Transfer from Other Funds	14,194,368	10,320,009	-	3,874,359
Sale of Fixed Assets	38,163	309,658	-	(271,495)
	<u>14,232,531</u>	<u>10,629,668</u>	<u>-</u>	<u>3,602,863</u>
<b>TOTAL REVENUES</b>	<b>\$ 449,600,626</b>	<b>\$ 374,704,435</b>	<b>\$ -</b>	<b>\$ 74,896,191</b>
<b>EXPENDITURES</b>				
Instruction	\$ 285,208,248	\$ 169,069,803	\$ 1,822,953	\$ 114,315,493
Support Services	179,259,268	110,920,390	11,688,372	56,650,506
Community Services	32,861	22,197	-	10,664
Intergovernmental	8,367,217	6,311,295	963,134	1,092,788
Transfer to Other Funds	826,314	655,180	-	171,134
<b>TOTAL EXPENDITURES</b>	<b>\$ 473,693,908</b>	<b>\$ 286,978,864</b>	<b>\$ 14,474,459</b>	<b>\$ 172,240,585</b>
<b>Net Change in Fund Balance</b>		<b>\$ 87,725,571</b>		
<b>Fund Balance</b>	<b>7/1/2020</b>	<b>127,669,054</b>		
<b>Fund Balance</b>	<b>3/31/2021</b>	<b>\$ 215,394,626</b>		

For Period Ended  
March 31, 2021

General Fund  
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
<b>Instruction</b>					
Instructional Teachers	\$ 259,971,011	\$ 153,438,524	\$ 985,448	\$ 105,547,040	59.02%
Substitutes	4,247,778	3,254,466	-	993,312	76.62%
Instructional Paraprofessionals	11,183,246	6,652,045	-	4,531,201	59.48%
Pupil Use Technology and Software	2,992,177	2,941,509	88,332	(37,665)	98.31%
Instructional Materials, Supplies and Trips	6,814,036	2,783,258	749,173	3,281,605	40.85%
	<u>285,208,248</u>	<u>169,069,803</u>	<u>1,822,953</u>	<u>114,315,493</u>	<u>59.28%</u>
<b>Instructional Support</b>					
Guidance and Counseling	11,341,960	6,646,372	3,263	4,692,326	58.60%
Library and Media	7,437,525	4,425,851	103,587	2,908,087	59.51%
Extracurricular	6,773,983	4,968,833	197,541	1,607,609	73.35%
Student Health and Services	8,730,590	4,960,228	154,100	3,616,262	56.81%
Curriculum Development	6,282,106	4,229,440	19,584	2,033,082	67.33%
In-Service and Staff Training	4,374,844	1,721,736	376,261	2,276,847	39.36%
Program Development	978,371	519,040	22	459,309	53.05%
Therapists, Psychologists and Evaluations	3,818,821	1,920,371	33,247	1,865,203	50.29%
	<u>49,738,200</u>	<u>29,391,870</u>	<u>887,605</u>	<u>19,458,725</u>	<u>59.09%</u>
<b>Operations</b>					
Transportation	20,852,790	10,877,085	297,567	9,678,139	52.16%
Food Service	4,000	4,115	254	(369)	102.88%
Safety	3,830,684	1,712,706	1,267,711	850,266	44.71%
Building Upkeep, Utilities, and Maintenance	46,314,134	30,706,708	5,082,380	10,525,046	66.30%
Data Processing	7,304,850	4,888,560	234,162	2,182,129	66.92%
Business Operations	13,195,558	6,974,617	3,862,132	2,358,809	52.86%
	<u>91,502,016</u>	<u>55,163,791</u>	<u>10,744,206</u>	<u>25,594,020</u>	<u>60.29%</u>
<b>Other Commitments</b>					
Capital Projects	7,243,649	4,166,975	1,178	3,075,496	57.53%
Charter School Payments	7,304,761	6,213,517	940,134	151,109	85.06%
Transfers	826,314	655,180	-	171,134	79.29%
	<u>15,374,724</u>	<u>11,035,672</u>	<u>941,312</u>	<u>3,397,740</u>	<u>71.78%</u>
<b>Leadership</b>					
Principal and Assistant Principals Salaries	22,443,089	16,034,839	-	6,408,250	71.45%
Office of the Principal	5,360,316	3,587,190	20,937	1,752,189	66.92%
Program Evaluators	1,515,387	943,035	2,574	569,778	62.23%
Superintendent & School Board	2,401,928	1,559,188	13,349	829,391	64.91%
Legal	150,000	193,475	41,525	(85,000)	128.98%
	<u>31,870,720</u>	<u>22,317,728</u>	<u>78,384</u>	<u>9,474,608</u>	<u>70.03%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 473,693,908</u>	<u>\$ 286,978,864</u>	<u>\$ 14,474,459</u>	<u>\$ 172,240,585</u>	<u>60.58%</u>





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## **SPECIAL REVENUE FUND**

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March 31, 2021

*Special Revenue Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ (3,474,676)	\$ (7,641,932)
Due from Federal Government	5,145,695	10,081,740
Due from Other State Agencies	344,976	-
Prepaid Expenditures	<u>11,232</u>	<u>9,212</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>2,027,227</u></b>	<b>\$ <u>2,449,020</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 102,836	\$ 88,295
Due to Federal Government	-	8,508
Other Liabilities	<u>3,741</u>	<u>2,928</u>
<b>TOTAL LIABILITIES</b>	<b><u>106,577</u></b>	<b><u>99,731</u></b>
<b>Fund Balance</b>	<b><u>1,920,650</u></b>	<b><u>2,349,289</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>2,027,227</u></b>	<b>\$ <u>2,449,020</u></b>

For Period Ended  
March 31, 2021

Special Revenue Fund  
Schedule of Revenues and Expenditures

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 16,633,648	\$ 9,162,239	\$ 9,175,497	\$ 493,765	\$ 6,964,386
Title I - Carryover	1,745,954	1,745,954	1,745,954	-	-
IDEA (84.027)	8,342,229	4,491,911	4,491,911	76,006	3,774,312
IDEA - Prior Year	1,287,676	612,266	612,647	607	674,422
IDEA Pre-School Grants	381,228	203,360	203,360	21,229	156,638
IDEA Preschool - Prior Year	55,144	38,088	38,088	11,151	5,906
Perkins	731,802	316,897	319,361	174,299	238,142
Perkins - Prior Year	132,935	132,934	132,934	-	1
Title IV - SSAE	2,569,696	675,662	676,744	70,234	1,822,718
Extended School Year Handicap	209,724	209,723	1,967	12,622	195,135
CARES LEAP	7,890,567	7,890,567	7,890,567	-	-
Coronavirus Aid Relief & Econ	14,010,483	6,236,281	6,477,044	5,809,047	1,724,392
Neglected and Delinquent	132,412	55,940	55,940	57,627	18,845
Title I - Neglect & Delinquent	26,877	25,129	25,139	-	1,738
Title I - School Improve Focus	606,354	148,027	148,027	56,410	401,917
Comprehensive Support & Improv	168,784	69,352	69,352	95,836	3,595
Adult Education (84.002)	514,718	338,695	338,695	990	175,033
ESOL Title III	300,924	1,218	1,218	-	299,706
ESOL, Title III Carryover Prov	319,462	193,591	193,591	-	125,871
Support Effect Instr-Carryover	1,081,912	1,056,633	1,056,633	-	25,279
Supporting Effective Instructi	1,745,285	128,960	128,960	238,437	1,377,888
ESOL Afterschool Program	2,753	2,752	1,020	595	1,138
PDL Device Repair	953,908	1,035,024	-	-	953,908
Walmart Grant	500	500	473	-	27
PDL Device Repair - Staff	50	50	-	-	50
Waccamaw Mini Grants Program	1,000	1,000	-	-	1,000
Nursing Program	7,202	7,202	4,581	-	2,621
After School Childcare Regular	647,475	109,677	131,126	816	515,533
After School Childcare Carryov	1,022,576	1,551	244,017	12,091	766,468
FuelUp to Play60	8,447	8,445	7,622	715	110
Champions Grant	2,857	2,857	1,336	456	1,065
Exxon Mobile Grant	721	720	669	-	52
Bright Ideas Grant	10,000	10,000	8,601	216	1,183
Toomey's Kids	5,299	5,293	4,283	-	1,016
Miscellaneous Grants	67,030	67,028	12,971	12,874	41,185
Knights of Columbus	14,101	14,098	4,669	1,085	8,347
Santee Cooper	124,580	227,575	41,899	11,917	70,764
Waves of the Future Grant	7,325	7,311	3,735	-	3,590
Tanger Grant	7,123	7,121	6,571	-	552
HCS Activity Bus	274,074	215,447	126,894	39,653	107,526
FFA Grant for Growing	5,657	5,657	188	632	4,837
Myrtle Beach Auditorium	38,936	-	5,614	240	33,082
12 Month Agriculture Program	78,860	78,857	-	-	78,860
Recycling Grants-DHEC	1,500	1,500	-	-	1,500
Winthrop ProTeam Grant	1,385	1,384	588	208	590
Education License Plates	8,496	9,762	-	-	8,496
EEDA Career Specialists	1,367,437	1,100,237	1,195,451	-	171,986
Student Health&Fitness-Nurses	893,240	595,493	805,995	-	87,245
Student Health & Fitness	316,033	237,025	316,033	-	-
Adult Education	28,462	28,462	22,026	-	6,436
Misc Adult Education	5,000	5,000	1,015	460	3,525
School Safety Upgrades	185,105	185,104	107,629	82,368	(4,892)
First Steps-Director Salary	430,307	345,386	314,211	-	116,096
	<u>\$ 65,275,253</u>	<u>\$ 38,050,944</u>	<u>\$ 37,152,846</u>	<u>\$ 7,282,587</u>	<u>\$ 20,839,821</u>



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# **EDUCATION IMPROVEMENT ACT FUND**

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March 31, 2021

*Education Improvement Act Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 5,138,090	\$ 5,853,624
Prepaid Expenditures	7,351	-
Due from State Government	-	6,848
<b>TOTAL ASSETS</b>	<b>\$ <u>5,145,441</u></b>	<b>\$ <u>5,860,473</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 23,443	\$ 11,548
Due to State Government	-	57
Other Liabilities	687	3,024
<b>TOTAL LIABILITIES</b>	<b><u>24,130</u></b>	<b><u>14,630</u></b>
<b>Fund Balance</b>	<b><u>5,121,311</u></b>	<b><u>5,845,843</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>5,145,441</u></b>	<b>\$ <u>5,860,473</u></b>



*For Period Ended  
March 31, 2021*

*Education Improvement Act Fund  
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	\$ 81,199	\$ 81,198	\$ 49,561	\$ -	\$ 31,638
Arts in Education	216,314	143,125	152,991	31,899	31,424
Formative Assessment	426,644	426,643	222,812	-	203,832
Career Ready Assessments	344,288	241,416	94,521	140,393	109,374
Science Kits Refurbishment	173,757	173,757	28,298	33,801	111,658
Industry Certificates	165,538	165,537	37,715	11,131	116,691
Career & Tech Ed	1,256,218	1,015,013	822,645	37,418	396,155
National Board Certification	2,141,434	1,505,459	1,356,638	-	784,796
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,542,390	549,146	917,072	-	625,318
At Risk Student Learning	6,844,069	5,584,971	3,409,120	241,838	3,193,110
Four-Year-Old Early Childhood	1,960,143	1,397,999	1,014,423	89,224	856,496
CDEP Program	5,112	5,111	5,111	-	1
Teacher Salary Increase	10,428,579	7,466,450	7,466,450	-	2,962,129
School Employer Contributions	2,274,387	1,650,214	1,650,214	-	624,173
Adult Education	878,770	685,176	475,535	17,305	385,929
Summer Reading Program	644,092	644,091	-	-	644,092
State Priority Schools	150,000	150,000	150,000	-	-
Teacher Supplies	904,200	897,600	897,600	-	6,600
EEDA Supplies & Materials	86,787	86,787	82,680	-	4,107
Aid To Districts	2,080,917	1,934,254	866,190	86,800	1,127,927
Other EIA Funds	19,766	19,766	2,823	-	16,943
	<u>\$ 32,625,681</u>	<u>\$ 24,823,713</u>	<u>\$ 19,702,402</u>	<u>\$ 689,810</u>	<u>\$ 12,233,469</u>



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## **DEBT SERVICE FUND**

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March 31, 2021

*Debt Service Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 58,017,196	\$ 67,956,999
Due from Other State Agencies	4,707,999	-
Other Assets	<u>291,405,000</u>	<u>338,780,000</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>354,130,195</u></b>	<b>\$ <u>406,736,999</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
\$54.96 Rfd Series 2011 5/11*	\$ 7,940,000	\$ 14,855,000
\$43.3 M Refunding Bond 2/10A*	-	5,710,000
\$59.455 M 3/1/12 Refund (Ref)*	36,550,000	39,860,000
\$110.81M Bond Series 2015A*	108,005,000	108,535,000
\$32.97M Ref Bond Series 2015B*	17,505,000	21,675,000
\$125M GO Bond Series 2016	76,730,000	93,630,000
\$72.78M SO Bond Series 2016	<u>44,675,000</u>	<u>54,515,000</u>
<b>TOTAL LIABILITIES</b>	<b><u>291,405,000</u></b>	<b><u>338,780,000</u></b>
<b>Fund Balance</b>	<b><u>62,725,195</u></b>	<b><u>67,956,999</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>354,130,195</u></b>	<b>\$ <u>406,736,999</u></b>

\*Referendum Debt

*For Period Ended  
March 31, 2021*

*Debt Service Fund  
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
<b>REVENUES</b>				
<b>Local Revenues</b>				
Property Taxes	\$ 24,181,855	\$ 24,340,919	\$ -	\$ (159,064)
Penalties and Interest on Taxes	188,739	122,116	-	66,623
Education Capital Improvement Sales Tax	59,784,610	54,379,598	-	5,405,012
Revenue in Lieu of Taxes	812,812	896,630	-	(83,818)
Interest on Investments	1,378,913	77,606	-	1,301,307
	<u>86,346,929</u>	<u>79,816,870</u>	<u>-</u>	<u>6,530,059</u>
<b>State Revenues</b>				
State Property Tax Relief	653,855	760,844	-	(106,989)
Merchant's Inventory Tax	139,879	33,331	-	106,548
Other State Property Tax Revenue	51,532	83,710	-	(32,178)
	<u>845,266</u>	<u>877,886</u>	<u>-</u>	<u>(32,620)</u>
<b>TOTAL REVENUES</b>	<u>\$ 87,192,195</u>	<u>\$ 80,694,755</u>	<u>\$ -</u>	<u>\$ 6,497,440</u>
<b>EXPENDITURES</b>				
Redemption of Principal	\$ 47,375,000	\$ 47,375,000	\$ -	\$ -
Interest	15,615,502	15,615,500	-	2
Fees for Serving Bonds	9,369	12,274	-	(2,905)
Transfer to School Building Fund	30,200,000	-	-	30,200,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 93,199,871</u>	<u>\$ 63,002,774</u>	<u>\$ -</u>	<u>\$ 30,197,097</u>
<b>Net Change in Fund Balance</b>		\$ 17,691,982		
<b>Fund Balance</b>	7/1/2020	<u>45,033,213</u>		
<b>Fund Balance</b>	3/31/2021	<u>\$ 62,725,195</u>		



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# **SCHOOL BUILDING FUND**

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March 31, 2021

*School Building Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 26,780,215	\$ 28,136,583
Prepaid Expenditures	<u>228,247</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>27,008,462</u></b>	<b>\$ <u>28,136,583</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 4,411	\$ 8,174
Retainage Payable	611,875	181,813
Other Liabilities	<u>56</u>	<u>1,726</u>
<b>TOTAL LIABILITIES</b>	<b><u>616,342</u></b>	<b><u>191,714</u></b>
<b>Fund Balance</b>	<b><u>26,392,121</u></b>	<b><u>27,944,869</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>27,008,462</u></b>	<b>\$ <u>28,136,583</u></b>

For Period Ended  
March 31, 2021

School Building Fund  
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
<b>REVENUES</b>				
<b>Local Revenues</b>				
Other Local Revenue	\$ 1,934,261	\$ 412,800	\$ -	\$ 1,521,461
	<u>1,934,261</u>	<u>412,800</u>	<u>-</u>	<u>1,521,461</u>
<b>Other Financing Sources</b>				
Transfer from Debt Service Fun	30,200,000	-	-	30,200,000
Sale of Fixed Assets	-	42,400	-	(42,400)
	<u>30,200,000</u>	<u>42,400</u>	<u>-</u>	<u>30,157,600</u>
<b>TOTAL REVENUES</b>	<b>\$ 32,134,261</b>	<b>\$ 455,200</b>	<b>\$ -</b>	<b>\$ 31,679,061</b>
<b>EXPENDITURES</b>				
Salaries	\$ 1,687,320	\$ 592,646	\$ -	\$ 1,094,674
Benefits	643,043	207,731	-	435,312
Repairs and Maintenance	489,908	52,969	43,258	393,681
Purchased Services	2,402,012	861,185	571,109	969,718
Supplies	957,485	140,063	653,554	163,868
Technology Software and Supplies	5,094,717	4,502,423	131,120	461,174
Construction Services	23,671,075	16,320,783	4,290,798	3,059,494
Improvements Other Than Buildings	7,802,933	5,279,428	2,154,168	369,337
Equipment	640,924	125,987	180,206	334,731
Technology Hardware	11,595,498	2,500,236	2,260,249	6,835,013
Contingency	4,496,048	257	-	4,495,791
<b>TOTAL EXPENDITURES</b>	<b>\$ 59,480,963</b>	<b>\$ 30,583,707</b>	<b>\$ 10,284,462</b>	<b>\$ 18,612,794</b>
<b>Net Change in Fund Balance</b>		\$ (30,128,507)		
<b>Fund Balance</b>	7/1/2020	<u>56,520,628</u>		
<b>Fund Balance</b>	3/31/2021	<u>\$ 26,392,121</u>		

**Fund Balance, March 31, 2021** **\$ 26,392,121**

**Anticipated Revenue**

Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	96,460,697	
Erate	-	96,460,697

**Current Estimated Project Balances**

Other Residual Projects	629,685	
Technology Projects	4,526,374	
School Building Program-Phase IV	-	
2011-12 Facility Plan	94	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	4,862,019	
Major Construction	779,645	
Technology	37,532,080	
Sustainment & Upkeep Projects	29,449,918	
Building Modifications/Renovations	25,359,733	
Equipment	2,057,640	
Emergency Maintenance Repair	3,297,172	(108,494,360)

**Outstanding Purchase Orders** (10,284,462)

**Current Residual Funds Available for Future Capital Projects** **\$ 4,073,996**

**Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)**

Other Residual Projects	88,220	
School Building Program-Phase IV	256,545	
2011-12 Facility Plan	39,428	
Short-Term Capital Plan		
Capital Administration	1,260,815	
Sustainment & Upkeep Projects	21,256	
Building Modifications/Renovations	1,084,362	
Emergency Maintenance Repair	1,323,370	
	<b>\$ 4,073,996</b>	

**Contingency for Current Year Projects (amounts included in current estimated project completion balances above) \***

Short-Term Capital Plan		
Sustainment & Upkeep Projects	127,777	
Building Modifications/Renovations	-	
Emergency Maintenance Repair	294,275	
	<b>\$ 422,052</b>	

\* These amounts are unassigned funds from the current year's annual allocation



For Period Ended  
March 31, 2021

School Building Fund  
Analysis of Other Residual Projects

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 373,524	\$ -	\$ 68,994
ADTED5101A	Repurpose Myrtle Beach Intermediate	450,000	-	450,000	450,000	-	-
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	145,509	18,800	560,691
<b>TOTAL CURRENT PROJECTS</b>		<b>1,267,817</b>	<b>349,701</b>	<b>1,617,518</b>	<b>969,033</b>	<b>18,800</b>	<b>629,685</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		<b>-</b>	<b>2,968,250</b>	<b>2,968,250</b>	<b>2,869,634</b>	<b>10,396</b>	<b>88,220</b>
<b>TOTAL OTHER RESIDUAL PROJECTS</b>		<b>\$ 1,267,817</b>	<b>\$ 3,317,951</b>	<b>\$ 4,585,768</b>	<b>\$ 3,838,666</b>	<b>\$ 29,196</b>	<b>\$ 717,906</b>

For Period Ended  
March 31, 2021

School Building Fund  
Analysis of Technology Projects

**Project Managers: John Gardner/Velna Allen**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,996,204	\$ 8,236,576	\$ 3,800,382	\$ 362,583	\$ 4,073,611
BR5512A	Board Room Control and Digital Upgrade	-	289,857	289,857	254,182	35,675	-
DW5512C	DW- Time Clocks	-	1,599,038	1,599,038	1,499,988	99,050	-
DW5512T	DW - Security Camera	-	414,280	414,280	414,114	160	6
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,504,097)	1,495,903	1,456,769	39,134	-
DW5550J	Portable Relocations	-	306,239	306,239	296,113	-	10,126
DW5550L	DW - Sound Systems	-	159,323	159,323	63,327	2,173	93,824
DW5550T	DW - Security Cameras	-	1,060,706	1,060,706	945,291	7,058	108,357
MES5550A	MES - Technology for Renovations	-	507,821	507,821	503,031	4,791	-
DW5560A	DW - Sound System Upgrades	-	130,229	130,229	130,075	162	(8)
	DW - ERATE Hardware Upgrades	2,037,463	3,665,211	5,702,674	5,452,360	9,855	240,459
	Contingency	-	-	-	-	-	-
<b>TOTAL TECHNOLOGY PROJECTS</b>		<b>\$ 38,277,835</b>	<b>\$ (18,375,189)</b>	<b>\$ 19,902,646</b>	<b>\$ 14,815,632</b>	<b>\$ 560,641</b>	<b>\$ 4,526,374</b>

For Period Ended  
March 31, 2021

School Building Fund  
Analysis of Phase IV Building Program

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
	Completed Projects	\$ 58,208,875	\$ 22,912,383	\$ 81,121,258	\$ 81,121,258	\$ -	\$ -
<b>TOTAL CURRENT PROJECTS</b>		<b>58,208,875</b>	<b>22,912,383</b>	<b>81,121,258</b>	<b>81,121,258</b>	<b>-</b>	<b>-</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		<b>-</b>	<b>2,651,951</b>	<b>2,651,951</b>	<b>2,395,406</b>	<b>-</b>	<b>256,545</b>
<b>TOTAL PHASE IV BUILDING PROGRAM</b>		<b>\$ 58,208,875</b>	<b>\$ 25,564,334</b>	<b>\$ 83,773,209</b>	<b>\$ 83,516,664</b>	<b>\$ -</b>	<b>\$ 256,545</b>

For Period Ended  
March 31, 2021

School Building Fund  
Analysis of 2011-12 Facilities Plan

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ (2,863)	\$ 5,793,723	\$ 5,792,978	\$ 651	\$ 94
	Completed Projects	10,500,950	(335,550)	10,165,400	10,165,400	-	-
<b>TOTAL CURRENT PROJECTS</b>		<b>16,297,536</b>	<b>(338,413)</b>	<b>15,959,123</b>	<b>15,958,378</b>	<b>651</b>	<b>94</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		<b>-</b>	<b>338,413</b>	<b>338,413</b>	<b>298,985</b>	<b>-</b>	<b>39,428</b>
<b>TOTAL 2011-12 FACILITY PLAN</b>		<b>\$ 16,297,536</b>	<b>\$ -</b>	<b>\$ 16,297,536</b>	<b>\$ 16,257,363</b>	<b>\$ 651</b>	<b>\$ 39,522</b>

*For Period Ended  
March 31, 2021*

*School Building Fund  
Analysis of Short-Term Facilities Plan*

**Project Manager: Daryl Brown**

<b>ACCOUNT NAME</b>	<b>BEGINNING BUDGET</b>	<b>BUDGET REVISIONS</b>	<b>REVISED BUDGET</b>	<b>COST TO DATE</b>	<b>ENCUMBRANCES</b>	<b>PROJECT BALANCE</b>
Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 13,769,963	\$ 107,202	\$ 6,122,834
Major Construction	201,600,000	126,065,073	327,665,073	321,666,016	5,219,413	779,644
Technology	86,000,000	-	86,000,000	48,061,862	406,058	37,532,080
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	40,535,947	1,992,879	29,471,174
Building Modifications/Renovations	57,000,000	301,036	57,301,036	29,072,547	1,784,394	26,444,095
Equipment	5,000,000	-	5,000,000	2,846,755	95,605	2,057,640
Emergency Maintenance Repair	10,000,000	-	10,000,000	5,291,035	88,422	4,620,543
	<b>\$ 451,600,000</b>	<b>\$ 126,366,109</b>	<b>\$ 577,966,109</b>	<b>\$ 461,244,126</b>	<b>\$ 9,693,974</b>	<b>\$ 107,028,010</b>

For Period Ended  
March 31, 2021

Short-Term Facilities Plan  
Analysis of Major Construction

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,857,560	50,607,560	50,564,829	15,778	26,953
HCEC5655A	New Horry County Education Center	4,600,000	12,868,792	17,468,792	12,163,835	5,089,948	215,008
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,341,607	49,091,607	48,923,609	4,293	163,705
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,560,631	20,560,631	20,467,817	1,699	91,115
ME5655A	Addition to Midland Elementary	11,000,000	4,952,052	15,952,052	15,950,176	-	1,876
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,083,945	21,083,945	21,083,157	789	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,201)	3,989,799	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,152,949	40,152,949	40,075,163	5,967	71,820
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,992,249	51,092,249	50,972,844	17,141	102,265
SMS5655A	New Socastee Area Middle School	31,100,000	16,888,843	47,988,843	47,798,141	83,799	106,903
<b>TOTAL CURRENT PROJECTS</b>		<b>201,600,000</b>	<b>126,065,073</b>	<b>327,665,073</b>	<b>321,666,016</b>	<b>5,219,413</b>	<b>779,645</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		-	-	-	-	-	-
<b>TOTAL MAJOR CONSTRUCTION</b>		<b>\$ 201,600,000</b>	<b>\$ 126,065,073</b>	<b>\$ 327,665,073</b>	<b>\$ 321,666,016</b>	<b>\$ 5,219,413</b>	<b>\$ 779,645</b>

For Period Ended  
March 31, 2021

Short-Term Facilities Plan  
Analysis of Technology Projects

**Technology Projects (Annual Allocation: \$9,100,000)**

**Project Manager: Velna Allen**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551H	Personalized Digital Learning	\$ -	\$ 35,631,881	\$ 35,631,881	\$ 27,339,025	\$ 25,188	\$ 8,267,668
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	1,800,946	-	(946)
CRTECH2019	DW - 2019 Technology for Classrooms	-	1,999,249	1,999,249	1,999,244	-	5
LAPTOP2019	DW - 2019 Laptop Initiative	-	1,127,389	1,127,389	1,127,385	-	4
CRTECH2020	DW - 2020 Technology for Classrooms	-	2,000,751	2,000,751	2,000,272	-	479
LAPTOP2020	DW - 2020 Laptop Initiative	-	1,072,611	1,072,611	685,581	-	387,030
CRTECH2021	DW - 2021 Technology for Classrooms	-	2,000,000	2,000,000	1,138,276	380,269	481,456
LAPTOP2021	DW - 2021 Laptop Initiative	-	1,100,000	1,100,000	3,014	602	1,096,385
	Completed Projects	-	11,968,119	11,968,119	11,968,119	-	-
<b>TOTAL CURRENT PROJECTS</b>		-	<b>58,700,000</b>	<b>58,700,000</b>	<b>48,061,862</b>	<b>406,058</b>	<b>10,232,080</b>
<b>FUTURE TECHNOLOGY PROJECTS</b>		86,000,000	(58,700,000)	27,300,000	-	-	27,300,000
<b>TOTAL TECHNOLOGY PROJECTS</b>		<b>\$ 86,000,000</b>	<b>\$ -</b>	<b>\$ 86,000,000</b>	<b>\$ 48,061,862</b>	<b>\$ 406,058</b>	<b>\$ 37,532,080</b>

For Period Ended  
March 31, 2021

Short-Term Facilities Plan  
Analysis of Sustainment and Upkeep Projects

**Sustainment (Annual Allocation: \$6,545,455)**

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATA5656A	HVAC Systems	\$ -	\$ 150,000	\$ 150,000	\$ 130,757	\$ 1,188	\$ 18,055
ATHL5656A	Athletic Projects	-	497,000	497,000	460,398	12,914	23,689
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	678,488	303,895	717,617
DW5656B	Fire Alarms	-	1,120,176	1,120,176	1,099,287	7,751	13,139
DW5656C	Gym Floors	-	184,090	184,090	174,692	-	9,398
DW5656D	HVAC Systems	-	27,555,233	27,555,233	21,649,173	1,294,935	4,611,125
DW5656E	Propane and Propane Piping	-	106,295	106,295	106,295	-	-
DW5656G	Roof Repairs and Replacement	-	7,037,482	7,037,482	6,594,233	52,217	391,032
DW5656J	Paving and Parking Lots	-	775,981	775,981	527,828	153,910	94,243
DW5656K	Fencing	-	25,000	25,000	20,688	875	3,437
DW5656M	Carpet and Tile Replacement	-	1,800,000	1,800,000	1,077,475	127,569	594,957
DW5656P	Painting	-	3,887,838	3,887,838	2,671,842	5,767	1,210,229
DW5656Q	Insulation	-	169,960	169,960	49,960	-	120,000
DW5656R	Drainage and Irrigation	-	500,000	500,000	143,976	11,609	344,415
DW5656S	Marquee Signs	-	304,700	304,700	-	-	304,700
DW5656T	Gym Bleachers	-	275,000	275,000	-	-	275,000
FBES5656A	Replace Boiler	-	70,000	70,000	70,000	-	-
MBHS5656A	Auditorium Repairs	-	729,263	729,263	179,264	-	549,999
NMBHS5656B	Main Electric Switchgear	-	75,000	75,000	-	3,500	71,500
SHS5656A	Structural Remediation	-	350,000	350,000	-	16,750	333,250
	Completed Projects	-	4,901,591	4,901,591	4,901,591	-	-
<b>CONT5656A</b>	<b>Contingency-Current Year Projects</b>	-	<b>127,777</b>	<b>127,777</b>	-	-	<b>127,777</b>
<b>TOTAL CURRENT PROJECTS</b>		-	<b>52,342,386</b>	<b>52,342,386</b>	<b>40,535,947</b>	<b>1,992,879</b>	<b>9,813,560</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		-	<b>21,256</b>	<b>21,256</b>	-	-	<b>21,256</b>
<b>FUTURE TOTAL SUSTAINMENT &amp; UPKEEP PROJECTS</b>		72,000,000	(52,363,642)	19,636,358	-	-	19,636,358
<b>TOTAL SUSTAINMENT &amp; UPKEEP PROJECTS</b>		<b>\$ 72,000,000</b>	<b>\$ -</b>	<b>\$ 72,000,000</b>	<b>\$ 40,535,947</b>	<b>\$ 1,992,879</b>	<b>\$ 29,471,174</b>



For Period Ended  
March 31, 2021

Short-Term Facilities Plan  
Analysis of Building Modification and Renovation Projects

**Building Modification (Annual Allocation: \$5,181,818)**

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ 435,331	\$ 12,727	\$ 51,943
ATHL5657A	Athletic Projects	-	7,738,280	7,738,280	3,431,521	1,171,763	3,134,997
DW5657L	New Loop Roads	-	15,754,498	15,754,498	9,258,764	252,659	6,243,075
GSFES5657A	Sidewalks / Canopies	-	150,000	150,000	47,220	731	102,049
MBHS5657A	MBHS Bus Lot Improvements	-	224,000	224,000	16,560	185,963	21,477
MBPS5657A	MBPS Renovations	-	5,935,458	5,935,458	5,910,458	25,000	-
PROP5657A	Conceptual Site Design	-	76,000	76,000	770	45,525	29,705
SHS5657A	Drainage and Site Work	-	240,000	240,000	55,600	4,700	179,700
SHS5657B	Parking Lot Lights	-	180,000	180,000	175,000	3,673	1,327
TRANS5657A	Regional Bus Lot	-	558,910	558,910	427,256	81,654	50,000
	Completed Projects	-	9,314,071	9,314,071	9,314,068	-	3
<b>CONT5657A</b>	<b>Contingency-Current Year Projects</b>	-	-	-	-	-	-
<b>TOTAL CURRENT PROJECTS</b>		-	<b>40,671,217</b>	<b>40,671,217</b>	<b>29,072,547</b>	<b>1,784,394</b>	<b>9,814,276</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		-	<b>1,084,362</b>	<b>1,084,362</b>	-	-	<b>1,084,362</b>
<b>FUTURE BUILDING MODIFICATION &amp; RENOVATION</b>		57,000,000	(41,454,543)	15,545,457	-	-	15,545,457
<b>TOTAL BUILDING MODIFICATION &amp; RENOVATION</b>		<b>\$ 57,000,000</b>	<b>\$ 301,036</b>	<b>\$ 57,301,036</b>	<b>\$ 29,072,547</b>	<b>\$ 1,784,394</b>	<b>\$ 26,444,095</b>

For Period Ended  
March 31, 2021

Short-Term Facilities Plan  
Analysis of Equipment Projects

**Equipment (Annual Allocation: \$454,545)**  
**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 795,456	\$ 795,456	\$ 735,720	\$ 22,286	\$ 37,450
FS5658A	Food Service Equipment	-	329,544	329,544	272,727	-	56,817
FS5658B	Food Service Storage Building	-	125,000	125,000	76,894	38,395	9,711
INV5658A	Furniture Inventory	-	681,816	681,816	589,040	-	92,776
ME5658A	Maintenance Equipment	-	227,272	227,272	115,549	281	111,442
PG5658A	Playground Equipment	-	681,816	681,816	568,527	34,643	78,647
VECH5658A	Maintenance Vehicles	-	795,456	795,456	488,299	-	307,157
<b>TOTAL CURRENT PROJECTS</b>		-	<b>3,636,360</b>	<b>3,636,360</b>	<b>2,846,755</b>	<b>95,605</b>	<b>694,000</b>
<b>FUTURE EQUIPMENT / VEHICLES</b>		5,000,000	(3,636,360)	1,363,640	-	-	1,363,640
<b>TOTAL EQUIPMENT</b>		<b>\$ 5,000,000</b>	<b>\$ -</b>	<b>\$ 5,000,000</b>	<b>\$2,846,755</b>	<b>\$ 95,605</b>	<b>\$ 2,057,640</b>

For Period Ended  
March 31, 2021

Short-Term Facilities Plan  
Analysis of Emergency Repairs

**Emergency Repairs (Annual Allocation: \$909,901)**

**Project Manager: Daryl Brown**

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	614,816	614,816	251,205	88,422	275,189
<b>CONT5659A</b>	<b>Contingency-Current Year Projects</b>	<b>-</b>	<b>294,275</b>	<b>294,275</b>	<b>-</b>	<b>-</b>	<b>294,275</b>
<b>TOTAL CURRENT PROJECTS</b>		<b>-</b>	<b>5,948,922</b>	<b>5,948,922</b>	<b>5,291,035</b>	<b>88,422</b>	<b>569,464</b>
<b>RESIDUAL FUNDS-PRIOR PROJECTS</b>		<b>-</b>	<b>1,323,370</b>	<b>1,323,370</b>	<b>-</b>	<b>-</b>	<b>1,323,370</b>
<b>FUTURE TOTAL EMERGENCY REPAIRS</b>		10,000,000	(7,272,292)	2,727,708	-	-	2,727,708
<b>TOTAL EMERGENCY REPAIRS</b>		<b>\$ 10,000,000</b>	<b>\$ -</b>	<b>\$ 10,000,000</b>	<b>\$ 5,291,035</b>	<b>\$ 88,422</b>	<b>\$4,620,542</b>



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# **FOOD SERVICE FUND**

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March 31, 2021

*Food Service Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 2,325,016	\$ 7,496,056
Receivables:		
Other	-	210
Due from Federal Government	2,786,938	1,188,772
Inventory	<u>825,203</u>	<u>679,695</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>5,937,157</u></b>	<b>\$ <u>9,364,733</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 16,496	\$ 155,097
Other Liabilities	<u>29</u>	<u>54</u>
<b>TOTAL LIABILITIES</b>	<b><u>16,525</u></b>	<b><u>155,151</u></b>
<b>Fund Balance</b>	<b><u>5,920,631</u></b>	<b><u>9,209,582</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>5,937,157</u></b>	<b>\$ <u>9,364,733</u></b>

For Period Ended  
March 31, 2021

Food Service Fund  
Schedule of Revenues and Expenses

	Current Budget	Actual	Encumbrances	Balance
<b>REVENUES</b>				
<b>Local Revenues</b>				
Interest	\$ 12,000	\$ 3,768	\$ -	\$ 8,232
Proceeds from Sale of Meals	4,573,158	360,397	-	4,212,761
Other Local Revenue	102,650	71,218	-	31,432
	<u>4,687,808</u>	<u>435,383</u>	<u>-</u>	<u>4,252,425</u>
<b>State Revenues</b>				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
<b>Federal Revenues</b>				
USDA Reimbursements	17,158,100	11,354,651	-	5,803,449
USDA Reimbursements-Charter Schools	-	36,482	-	(36,482)
Other Federal Revenue	90,000	290,422	-	(200,422)
	<u>17,248,100</u>	<u>11,681,556</u>	<u>-</u>	<u>5,566,544</u>
<b>Other Financing Sources</b>				
Transfers	607,614	455,710	-	151,904
	<u>607,614</u>	<u>455,710</u>	<u>-</u>	<u>151,904</u>
<b>TOTAL REVENUES</b>	<u>\$ 22,559,022</u>	<u>\$ 12,572,649</u>	<u>\$ -</u>	<u>\$ 9,986,373</u>
<b>EXPENDITURES</b>				
Salaries	\$ 7,676,652	\$ 4,471,510	\$ -	\$ 3,205,142
Benefits	4,368,268	2,440,936	-	1,927,332
Purchased Services	158,347	147,962	6,026	4,359
Food Costs	8,240,179	3,912,811	167	4,327,201
Supplies and Materials	634,477	468,000	12,959	153,518
Equipment	792,200	3,753	97,087	691,360
Other Objects	20,000	5,698	-	14,302
Indirect Cost	868,899	444,908	-	423,991
Transfer to Charter Schools	-	36,482	-	(36,482)
<b>TOTAL EXPENDITURES</b>	<u>\$ 22,759,022</u>	<u>\$ 11,932,060</u>	<u>\$ 116,240</u>	<u>\$ 10,710,722</u>
<b>Net Change in Fund Balance</b>		\$ 640,588		
<b>Fund Balance</b>	7/1/2020	<u>5,280,043</u>		
<b>Fund Balance</b>	3/31/2021	<u>\$ 5,920,631</u>		

*For Period Ended  
March 31, 2021*

*Food Service Fund  
Statement of Profit (Loss) By School*

	<b>2021</b>	<b>2020</b>
<b>High Schools</b>		
Aynor High	\$ (57,183)	\$ 42,525
Carolina Forest High	(101,350)	79,061
Conway High	(68,818)	62,051
Green Sea Floyds High	(26,087)	96,277
Loris High	(68,726)	20,051
Myrtle Beach High	85,365	41,966
North Myrtle Beach High	(14,893)	69,879
Socastee High	(59,945)	25,454
St. James High	(72,086)	33,621
<b>Other Secondary Schools</b>		
Academy for Arts Sci & Tech	(28,899)	(14,182)
Academy of Tech & Academics	(57,628)	(10,207)
SOAR Academy	(45,122)	1,173
Early College High School	(39,024)	14,891
<b>Middle Schools</b>		
Aynor Middle	(8,308)	639
Black Water Middle	5,838	84,288
Conway Middle	(23,398)	36,113
Forestbrook Middle	16,453	51,473
Loris Middle	(65,372)	61,154
Myrtle Beach Middle	69,762	121,139
North Myrtle Beach Middle	14,542	92,870
Ocean Bay Middle	(4,715)	6,048
Socastee Middle	3,000	12,027
St. James Middle	77,336	44,611
Ten Oaks Middle	(23,529)	63,005
Whittemore Park Middle	57,687	143,531
<b>Elementary Schools</b>		
Aynor Elementary	120,955	44,554
Burgess Elementary	53,570	25,371
Carolina Forest Elementary	145,358	53,397
Conway Elementary	13,771	32,534
Daisy Elementary	21,707	13,357
Forestbrook Elementary	66,367	75,051
Green Sea Floyds Elementary	24,804	54,943
Homewood Elementary	59,184	77,268
Kingston Elementary	8,561	8,098
Lakewood Elementary	44,580	67,097
Loris Elementary	46,326	82,580
Midland Elementary	57,385	41,710
Myrtle Beach Early Childhood	24,795	51,767
Myrtle Beach Elementary	100,876	139,315
Myrtle Beach Primary	70,609	38,879
Ocean Bay Elementary	77,420	31,691
Ocean Drive Elementary	78,975	46,168
Palmetto Bays Elementary	44,379	86,587
Pee Dee Elementary	(6,968)	26,887
River Oaks Elementary	61,125	72,526
Riverside Elementary	8,810	51,826
South Conway Elementary	69,088	60,329
Seaside Elementary	72,401	14,726
Socastee Elementary	26,751	65,068
St. James Elementary	103,954	63,269
St. James Intermediate	18,146	66,586
Waccamaw Elementary	36,720	115,044
Waterway Elementary	61,136	39,679



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# **PUPIL ACTIVITY FUND**

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March 31, 2021

*Pupil Activity Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 5,917,312	\$ 6,658,423
Receivables:		
Other	44	1,528
Investments	100,641	98,581
Prepaid Expenditures	<u>32,147</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>6,050,145</u></b>	<b>\$ <u>6,758,531</u></b>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts Payable	\$ 59,295	\$ 350,186
Other Liabilities	<u>1,527</u>	<u>1,346</u>
<b>TOTAL LIABILITIES</b>	<b><u>60,822</u></b>	<b><u>351,532</u></b>
<b>Contributed Capital</b>	<b>100,000</b>	<b>100,000</b>
<b>Due to School Organizations</b>	<b><u>5,889,323</u></b>	<b><u>6,306,999</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>6,050,145</u></b>	<b>\$ <u>6,758,531</u></b>

For Period Ended  
March 31, 2021

Pupil Activity Fund  
Schedule of Revenues and Disbursements

	Current Budget	Actual	Encumbrances	Balance
<b>REVENUES</b>				
<b>Local Revenues</b>				
Interest on Investments	\$ 122,897	\$ 10,682	\$ -	\$ 112,215
Admissions	938,199	489,671	-	448,528
Bookstore Sales	30,442	24,729	-	5,713
Memberships / Dues	33,666	16,183	-	17,483
Other Pupil Activity Income	4,543,418	1,088,461	-	3,454,957
Contributions and Donations	501,736	348,633	-	153,103
	<u>6,170,358</u>	<u>1,978,359</u>	<u>-</u>	<u>4,191,999</u>
<b>Other Financing Sources</b>				
Transfers	1,129,846	460,750	-	669,096
	<u>1,129,846</u>	<u>460,750</u>	<u>-</u>	<u>669,096</u>
<b>TOTAL REVENUES</b>	<u>\$ 7,300,204</u>	<u>\$ 2,439,109</u>	<u>\$ -</u>	<u>\$ 4,861,095</u>
<b>DISBURSEMENTS</b>				
Salaries	\$ 212,530	\$ 88,059	\$ -	\$ 124,471
Benefits	60,385	24,348	-	36,037
Purchased Services	633,135	184,738	206,392	242,005
Supplies and Materials	2,481,095	1,203,891	209,212	1,067,992
Equipment	634,760	333,741	263,916	37,103
Field Trips / Student Activities	2,120,767	145,309	117,976	1,857,482
Other	248,068	120,725	3,485	123,857
Transfers	859,464	267,431	-	592,033
Improvements	50,000	-	45,334	4,666
<b>TOTAL DISBURSEMENTS</b>	<u>\$ 7,300,204</u>	<u>\$ 2,368,242</u>	<u>\$ 846,315</u>	<u>\$ 4,085,647</u>
<b>Net Change</b>		\$ 70,867		
<b>Due to School Organizations</b>	7/1/2020	<u>5,818,456</u>		
<b>Due to School Organizations</b>	3/31/2021	<u>\$ 5,889,323</u>		

	2021	2020
<b>High Schools</b>		
Aynor High	\$ 360,352	\$ 332,645
Carolina Forest High	493,728	492,969
Conway High	253,975	209,780
Green Sea Floyds High	84,307	61,274
Loris High	320,262	266,650
Myrtle Beach High	229,166	217,110
North Myrtle Beach High	207,330	158,717
Socastee High	276,749	268,319
St. James High	291,666	273,591
Scholars Academy	27,359	24,769
<b>Other Secondary Schools</b>		
Academy for Arts Sci & Tech	234,708	289,328
Academy of Tech & Academics	113,842	110,841
SOAR Academy	15,618	8,675
Early College High School	34,271	37,751
<b>Middle Schools</b>		
Aynor Middle	47,955	150,509
Black Water Middle	43,315	52,539
Conway Middle	49,436	42,011
Forestbrook Middle	129,410	187,535
Loris Middle	40,186	48,471
Myrtle Beach Middle	69,899	70,827
North Myrtle Beach Middle	117,126	144,593
Ocean Bay Middle	109,897	117,912
Socastee Middle	58,523	52,389
St. James Middle	126,061	176,092
Ten Oaks Middle	70,123	116,633
Whittemore Park Middle	28,289	18,707
<b>Elementary Schools</b>		
Aynor Elementary	45,707	55,674
Burgess Elementary	43,123	56,439
Carolina Forest Elementary	28,352	110,192
Conway Elementary	50,015	47,430
Daisy Elementary	17,943	19,464
Forestbrook Elementary	70,902	61,059
Green Sea Floyds Elementary	43,457	42,852
Homewood Elementary	20,247	20,460
Kingston Elementary	31,824	34,450
Lakewood Elementary	86,624	90,937
Loris Elementary	51,965	53,702
Midland Elementary	41,941	48,240
Myrtle Beach Early Childhood	29,793	30,184
Myrtle Beach Elementary	14,849	30,538
Myrtle Beach Primary	43,195	51,739
Ocean Bay Elementary	76,918	118,671
Ocean Drive Elementary	69,967	82,517
Palmetto Bays Elementary	66,938	84,852
Pee Dee Elementary	51,820	61,341
River Oaks Elementary	75,835	69,739
Riverside Elementary	31,306	27,389
South Conway Elementary	26,823	27,280
Seaside Elementary	50,785	60,257
Socastee Elementary	47,809	69,296
St. James Elementary	56,648	72,152
St. James Intermediate	44,606	47,954
Waccamaw Elementary	51,118	72,271
Waterway Elementary	48,442	88,318



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# **FEDERAL PROGRAMS RESERVE FUND**

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March 31, 2021

*Federal Programs Reserve Fund  
Balance Sheet*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ <u>1,030,952</u>	\$ <u>1,031,038</u>
<b>TOTAL ASSETS</b>	\$ <u>1,030,952</u>	\$ <u>1,031,038</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Unreserved and Designated	\$ <u>1,030,952</u>	\$ <u>1,031,038</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	\$ <u>1,030,952</u>	\$ <u>1,031,038</u>