

CARES II Spending Plan

Policy Reference: Board Governance, “OE-5 - Financial Planning,” p. 31.

Background Information: At the May 19, 2021 Finance Committee meeting, Mr. Gardner provided a handout on the *Coronavirus Aid, Relief, and Economic Security (CARES) Act* also known as *ESSER II*. The spending plan denoted the proposed utilization of the \$55.7 million allocation for the summer of 2020-21, fiscal year 2021-22, and fiscal year 2022-23.

As requested by the Finance Committee, this information was shared at the May 3, 2021 Board meeting.

Purpose: To provide an additional appropriation to meet the district’s operational and capital needs related to the impacts of the COVID-19 pandemic.

For additional information: John Gardner at 843-488-6896 or by email at jgardner@horrycountyschools.net

Recommended Action: It is recommended that the Board approves the CARES II Spending Plan.

Estimated Project Cost: \$55,722,136

Recurring X (through September 30, 2023)

Funding Sources: CARES II