Funding Flexibility

<u>Policy Reference</u>: Board Governance, "OE-10 - Instructional Program," p. 38.

<u>Background Information:</u> Under Provisos 1.25, 1.30 and 1A.14 for Fiscal Year 2020-2021, all school districts and special schools in South Carolina may transfer and expend funds..."to ensure the delivery of academic and arts instruction to students".

The District provides a full day early childhood program for 1,180 students. The funding for this program is provided through Title I and the Four-Year Old Early Childhood funds. For the past several years, the District utilized a larger portion of Title I funds for this program which resulted in carryover funds in the Four-Year Old Early Childhood funds.

Last year the Board approved that we utilize the funding flexibility provision and transfer \$750,000 to the EIA initiative: Aid to Districts where a larger population can be served.

For the current year the administration recommends that we utilize the funding flexibility provision and transfer \$200,000 to the EIA initiative: Aid to Districts where a larger population can be served.

<u>Purpose:</u> To give the District flexibility to utilize a portion of these carryover funds for the benefit of a larger population. This transfer **will not** impact the current early childhood program.

<u>For additional information</u>: John Gardner at 843-488-6896 or by email at <u>igardner@horrycountyschools.net</u>

Recommended Action: To provide programmatic flexibility, it is recommended that the District request a flexibility waiver for the Four-Year Old Early Childhood funds in the amount of \$200,000. These funds will be transferred to the EIA initiative: Aid to Districts where a larger population can be served.

Estimated Project Cost: N/A

Recurring Non-recurring

Funding Sources: