

COMPARATIVE FINANCIALS

FOR PERIOD ENDED SEPTEMBER 30, 2021 AND 2020

Horry County Schools

Conway, South Carolina

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October 21, 2021

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of September 30, 2021 and 2020 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended September 30, 2021 and 2020.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is fluid and cursive.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of September 30. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employer's and employees' portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of September 30, 2021, is \$71,739 representing a 3.92% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet - Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER II and III, Title I, and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2021-22 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures - Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2021-22 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet - Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures - Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **Food Service Fund Balance Sheet - Page 25**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in September.
- **Food Service Fund Schedule of Revenues and Expenditures - Page 26**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet - Page 28**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

	2021	2020
ASSETS		
Cash and Cash Equivalents	\$ 116,231,447	\$ 102,800,496
Receivables:		
Other	-	399
Due from Other State Agencies	-	41,081
Due from Employees	910	-
Inventory	760,735	774,855
Prepaid Expenditures	6,065,063	5,757,966
TOTAL ASSETS	\$ 123,058,155	\$ 109,374,796
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 384,722	\$ 285,924
Retainage Payable	57,159	-
Accrued Liabilities	8,470,395	8,155,307
Other Liabilities	13,962	23,695
Due to SC Treasurer-Unclaimed Property	3,921	1,309
TOTAL LIABILITIES	8,930,159	8,466,235
Fund Balance	114,127,996	100,908,562
TOTAL LIABILITIES AND FUND BALANCE	\$ 123,058,155	\$ 109,374,796

For Period Ended
September 30, 2021

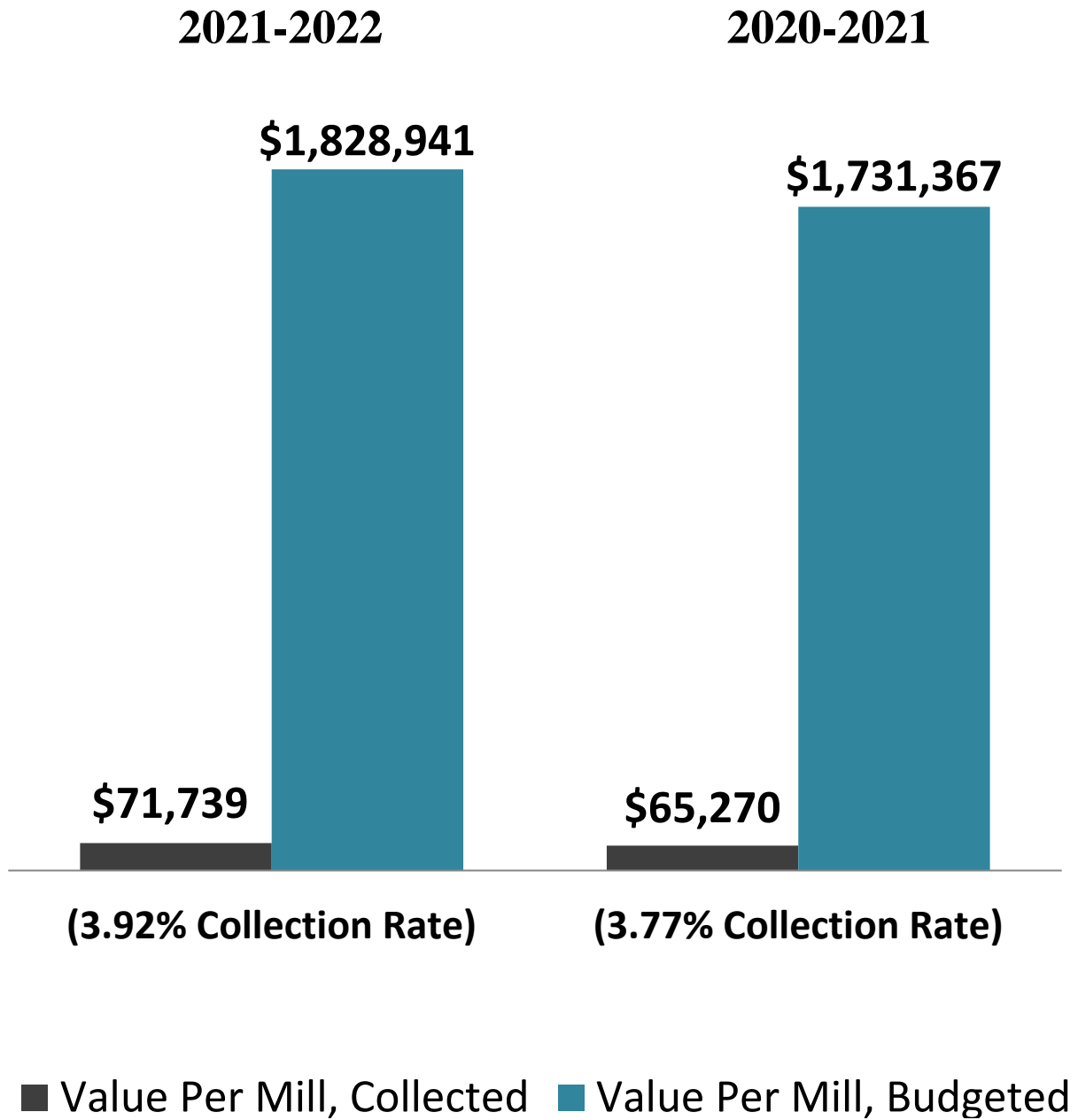
General Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 215,997,888	\$ 8,472,353	\$ -	\$ 207,525,535
Penalties and Interest on Taxes	1,862,559	80,120	-	1,782,440
Revenue in Lieu of Taxes	10,097,344	20,850	-	10,076,494
Medicaid Reimbursement	3,280,304	88,666	-	3,191,638
Other Local Revenue	1,099,667	296,838	-	802,829
	<u>232,337,762</u>	<u>8,958,825</u>	<u>-</u>	<u>223,378,937</u>
State Revenues				
Pupil Transportation	3,894,059	201,410	-	3,692,649
Fringe Benefits	65,250,503	12,719,628	-	52,530,875
Education Finance Act	85,349,632	20,337,374	-	65,012,258
State Property Tax Relief	57,024,909	-	-	57,024,909
Other State Property Tax Revenue	1,691,751	225,037	-	1,466,714
Other State Revenue	2,681,015	-	-	2,681,015
	<u>215,891,869</u>	<u>33,483,449</u>	<u>-</u>	<u>182,408,420</u>
Federal Revenues				
Other Federal Revenue	604,791	16,905	-	587,886
	<u>604,791</u>	<u>16,905</u>	<u>-</u>	<u>587,886</u>
Other Financing Sources				
Transfer from Other Funds	16,448,432	3,519,396	-	12,929,036
Sale of Fixed Assets	30,781	3,500	-	27,281
	<u>16,479,213</u>	<u>3,522,896</u>	<u>-</u>	<u>12,956,317</u>
TOTAL REVENUES	\$ 465,313,635	\$ 45,982,076	\$ -	\$ 419,331,559
EXPENDITURES				
Instruction	\$ 297,905,591	\$ 38,494,836	\$ 3,790,017	\$ 255,620,738
Support Services	183,709,453	34,829,491	20,901,267	127,978,694
Community Services	34,296	4,465	-	29,831
Intergovernmental	8,790,077	2,101,524	5,830,239	858,314
Transfer to Other Funds	747,498	298,200	-	449,299
TOTAL EXPENDITURES	\$ 491,186,915	\$ 75,728,515	\$ 30,521,523	\$ 384,936,876
Net Change in Fund Balance		\$ (29,746,440)		
Fund Balance	7/1/2021	143,874,435		
Fund Balance	9/30/2021	\$ 114,127,996		

For Period Ended
September 30, 2021

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 272,671,202	\$ 33,696,239	\$ 1,675,403	\$ 237,299,560	12.36%
Substitutes	4,692,905	776,794	-	3,916,111	16.55%
Instructional Paraprofessionals	12,146,094	1,383,884	-	10,762,210	11.39%
Pupil Use Technology and Software	2,594,234	1,572,047	1,365,487	(343,300)	60.60%
Instructional Materials, Supplies and Trips	5,801,156	1,065,873	749,126	3,986,157	18.37%
	<u>297,905,591</u>	<u>38,494,836</u>	<u>3,790,017</u>	<u>255,620,738</u>	<u>12.92%</u>
Instructional Support					
Guidance and Counseling	12,288,899	1,929,657	32,887	10,326,355	15.70%
Library and Media	7,749,072	984,607	99,371	6,665,094	12.71%
Extracurricular	7,795,748	2,140,784	293,428	5,361,537	27.46%
Student Health and Services	9,184,716	1,519,250	199,254	7,466,212	16.54%
Curriculum Development	6,745,231	1,596,791	30,043	5,118,398	23.67%
In-Service and Staff Training	4,018,402	772,084	301,830	2,944,488	19.21%
Program Development	1,272,311	439,129	373	832,809	34.51%
Therapists, Psychologists and Evaluations	4,111,132	691,236	21,944	3,397,952	16.81%
	<u>53,165,511</u>	<u>10,073,537</u>	<u>979,129</u>	<u>42,112,845</u>	<u>18.95%</u>
Operations					
Transportation	22,017,402	2,788,395	342,215	18,886,792	12.66%
Food Service	6,300	13,725	2,700	(10,125)	217.85%
Safety	4,071,039	334,511	2,185,406	1,551,122	8.22%
Building Upkeep, Utilities, and Maintenance	47,710,918	9,669,688	8,640,245	29,400,985	20.27%
Data Processing	7,680,347	1,823,803	538,072	5,318,472	23.75%
Business Operations	13,603,501	2,505,386	6,116,021	4,982,094	18.42%
	<u>95,089,507</u>	<u>17,135,508</u>	<u>17,824,659</u>	<u>60,129,340</u>	<u>18.02%</u>
Other Commitments					
Capital Projects	1,964,039	190,366	1,862,002	(88,329)	9.69%
Charter School Payments	7,757,911	1,926,853	5,780,559	50,498	24.84%
Transfers	747,498	298,200	-	449,299	39.89%
	<u>10,469,448</u>	<u>2,415,419</u>	<u>7,642,562</u>	<u>411,468</u>	<u>23.07%</u>
Leadership					
Principal and Assistant Principals Salaries	24,762,878	5,405,540	-	19,357,338	21.83%
Office of the Principal	5,442,078	1,113,003	47,840	4,281,235	20.45%
Program Evaluators	1,721,556	406,160	8,294	1,307,103	23.59%
Superintendent & School Board	2,480,346	675,980	83,996	1,720,369	27.25%
Legal	150,000	8,533	145,028	(3,560)	5.69%
	<u>34,556,858</u>	<u>7,609,215</u>	<u>285,158</u>	<u>26,662,485</u>	<u>22.02%</u>
TOTAL EXPENDITURES	<u>\$ 491,186,915</u>	<u>\$ 75,728,515</u>	<u>\$ 30,521,523</u>	<u>\$ 384,936,876</u>	<u>15.42%</u>





SPECIAL REVENUE FUND

September 30, 2021

*Special Revenue Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ (10,030,853)	\$ (11,277,603)
Receivables:		
Other	26,943	-
Due from Federal Government	12,212,033	13,954,773
Prepaid Expenditures	<u>7,415</u>	<u>11,232</u>
TOTAL ASSETS	\$ <u>2,215,538</u>	\$ <u>2,688,401</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 166,115	\$ 125,167
Other Liabilities	<u>3,436</u>	<u>4,276</u>
TOTAL LIABILITIES	<u>169,552</u>	<u>129,443</u>
Fund Balance	<u>2,045,986</u>	<u>2,558,958</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>2,215,538</u>	\$ <u>2,688,401</u>

*For Period Ended
September 30, 2021*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 16,431,889	\$ 1,918,040	\$ 1,918,040	\$ 668,224	\$ 13,845,625
Title I - Carryover	1,145,883	440,000	440,000	208,435	497,448
IDEA (84.027)	8,342,229	459,568	459,568	-	7,882,661
IDEA - Prior Year	1,744,240	772,507	772,507	-	971,733
IDEA Pre-School Grants	384,084	-	-	-	384,084
IDEA Preschool - Prior Year	50,567	47,993	47,993	-	2,574
Perkins	729,594	48,399	48,466	27,406	653,722
Perkins - Prior Year	75,808	75,808	75,736	72	-
Title IV - SSAE	1,621,212	342,527	342,527	101,628	1,177,057
Extended School Year Handicap	229,185	229,184	56,220	-	172,965
21 SC CARES ESSER III	125,233,830	3,471,492	3,471,492	229,753	121,532,585
Coronavirus Aid Relief & Econ	221,663	9,783	9,497	4,619	207,547
Neglected and Delinquent	132,412	-	-	21,577	110,835
Title I - Neglect & Delinquent	47,839	4,146	4,777	8,490	34,572
SC CARES ESSER II 2021	52,060,069	3,852,593	4,468,373	10,751,985	36,839,711
American Rescue Plan IDEA	2,102,579	-	-	-	2,102,579
ARP IDEA Preschool	182,453	-	-	-	182,453
Additional Targeted School Imp	766,177	232,187	233,567	87,893	444,718
Comprehensive Support & Improv	309,814	28,744	28,751	278,947	2,116
Adult Education (84.002)	404,781	15,286	88,215	18,109	298,456
ESOL Title III	298,317	-	201	-	298,116
ESOL, Title III Carryover Prov	323,988	67,362	67,362	-	256,626
Support Effect Instr-Carryover	1,477,648	425,597	425,597	-	1,052,051
Supporting Effective Instructi	1,815,312	-	25,643	1,306,395	483,274
ESOL Afterschool Program	1,138	1,137	-	-	1,138
PDL Device Repair	1,636,733	1,363,426	-	-	1,636,733
United Way	16,460	16,459	16,459	-	1
Nursing Program	228	227	-	-	228
After School Childcare Regular	1,699,840	236,419	116,996	965	1,581,878
After School Childcare Carryov	712,803	-	32,844	18,698	661,261
Champions Grant	402	402	-	-	402
Bright Ideas Grant	7,225	7,225	2,673	698	3,854
Miscellaneous Grants	39,579	39,574	6,952	5,174	27,453
Knights of Columbus	6,407	6,406	608	-	5,799
Santee Cooper	103,340	103,340	33,566	799	68,975
Waves of the Future Grant	4,812	4,807	471	-	4,341
Tanger Grant	3,531	3,530	-	-	3,531
HCS Activity Bus	308,974	162,777	38,370	45,504	225,100
Myrtle Beach Auditorium	7,000	-	-	-	7,000
12 Month Agriculture Program	60,093	-	-	-	60,093
Youth Risk Behav/Tobacco Surv	371	371	-	-	371
Education License Plates	1,154	1,153	-	-	1,154
EEDA Career Specialists	1,713,221	345,784	-	-	1,713,221
Student Health&Fitness-Nurses	893,240	-	-	-	893,240
Student Health & Fitness	315,238	78,809	280,224	-	35,014
Adult Education	26,135	26,135	18,382	2,212	5,540
Misc Adult Education	5,000	5,000	-	-	5,000
First Steps-Director Salary	478,702	126,077	126,086	-	352,616
	<u>\$ 224,173,199</u>	<u>\$ 14,970,278</u>	<u>\$ 13,658,163</u>	<u>\$ 13,787,583</u>	<u>\$ 196,727,453</u>



EDUCATION IMPROVEMENT ACT FUND

September 30, 2021

*Education Improvement Act Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 4,658,809	\$ 4,532,503
Prepaid Expenditures	<u>4,528</u>	<u>7,351</u>
TOTAL ASSETS	\$ <u>4,663,337</u>	\$ <u>4,539,854</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 68,475	\$ 87,192
Other Liabilities	<u>1,431</u>	<u>3,006</u>
TOTAL LIABILITIES	<u>69,906</u>	<u>90,199</u>
Fund Balance	<u>4,593,431</u>	<u>4,449,655</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>4,663,337</u>	\$ <u>4,539,854</u>

*For Period Ended
September 30, 2021*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	\$ 31,637	\$ 31,637	\$ -	\$ -	\$ 31,637
Arts in Education	185,667	713	-	1,308	184,359
Formative Assessment	318,590	108,756	313,281	-	5,309
Career Ready Assessments	354,527	64,527	-	54,000	300,527
Science Kits Refurbishment	201,638	63,717	3,246	301	198,091
Industry Certificates	117,143	107,143	2,693	21,485	92,965
Career & Tech Ed	1,444,506	586,685	95,271	152,649	1,196,586
National Board Certification	1,985,795	197,484	262,209	-	1,723,586
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	800,939	72,083	168,377	-	632,562
At Risk Student Learning	6,705,117	2,988,415	588,010	607,326	5,509,780
Four- Year-Old Early Childhood	2,067,308	380,878	235,639	55,015	1,776,655
CDEP Program	20,445	2,044	2,044	-	18,401
Teacher Salary Increase	10,471,836	1,903,970	1,903,970	-	8,567,866
School Employer Contributions	2,498,225	454,223	454,223	-	2,044,002
Adult Education	795,149	218,919	170,029	8,730	616,391
Summer Reading Program	798,397	519,517	3,303	-	795,094
Teacher Supplies	915,875	840,950	906,125	-	9,750
EEDA Supplies & Materials	41,653	4,107	6,000	-	35,653
Aid To Districts	2,616,662	1,339,518	174,612	443,613	1,998,437
Other EIA Funds	2,823	-	2,823	-	-
	<u>\$ 32,375,009</u>	<u>\$ 9,885,285</u>	<u>\$ 5,291,855</u>	<u>\$ 1,344,427</u>	<u>\$ 25,738,727</u>



DEBT SERVICE FUND

September 30, 2021

*Debt Service Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 59,915,210	\$ 58,703,967
Due from Other State Agencies	10,439,839	-
Other Assets	<u>291,405,000</u>	<u>338,780,000</u>
TOTAL ASSETS	\$ <u>361,760,049</u>	\$ <u>397,483,967</u>
LIABILITIES AND FUND BALANCE		
\$54.96 Rfd Series 2011 5/11*	\$ 7,940,000	\$ 14,855,000
\$43.3 M Refunding Bond 2/10A*	-	5,710,000
\$59.455 M 3/1/12 Refund (Ref)*	36,550,000	39,860,000
\$110.81M Bond Series 2015A*	108,005,000	108,535,000
\$32.97M Ref Bond Series 2015B*	17,505,000	21,675,000
\$125M GO Bond Series 2016	76,730,000	93,630,000
\$72.78M SO Bond Series 2016	<u>44,675,000</u>	<u>54,515,000</u>
TOTAL LIABILITIES	<u>291,405,000</u>	<u>338,780,000</u>
Fund Balance	<u>70,355,049</u>	<u>58,703,967</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>361,760,049</u>	\$ <u>397,483,967</u>

*Referendum Debt

For Period Ended
September 30, 2021

Debt Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 25,797,540	\$ 733,053	\$ -	\$ 25,064,487
Penalties and Interest on Taxes	216,427	7,939	-	208,488
Education Capital Improvement Sales Tax	67,888,801	28,402,495	-	39,486,306
Revenue in Lieu of Taxes	903,594	1,879	-	901,715
Interest on Investments	276,476	12,780	-	263,696
	<u>95,082,838</u>	<u>29,158,147</u>	<u>-</u>	<u>65,924,691</u>
State Revenues				
State Property Tax Relief	760,844	-	-	760,844
Merchant's Inventory Tax	201,985	-	-	201,985
Other State Property Tax Revenue	102,951	19,055	-	83,896
	<u>1,065,780</u>	<u>19,055</u>	<u>-</u>	<u>1,046,725</u>
TOTAL REVENUES	<u>\$ 96,148,618</u>	<u>\$ 29,177,202</u>	<u>\$ -</u>	<u>\$ 66,971,416</u>
EXPENDITURES				
Redemption of Principal	\$ 46,130,000	\$ -	\$ -	\$ 46,130,000
Interest	13,257,352	6,628,675	-	6,628,677
Fees for Serving Bonds	12,274	-	-	12,274
Transfer to School Building Fund	38,200,000	-	-	38,200,000
TOTAL EXPENDITURES	<u>\$ 97,599,626</u>	<u>\$ 6,628,675</u>	<u>\$ -</u>	<u>\$ 90,970,951</u>
Net Change in Fund Balance		\$ 22,548,527		
Fund Balance	7/1/2021	<u>47,806,523</u>		
Fund Balance	9/30/2021	<u>\$ 70,355,049</u>		



SCHOOL BUILDING FUND

September 30, 2021

*School Building Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 50,682,430	\$ 46,768,258
Prepaid Expenditures	<u>133,662</u>	<u>228,247</u>
TOTAL ASSETS	\$ <u>50,816,092</u>	\$ <u>46,996,505</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 15,259	\$ 6,573
Retainage Payable	880,190	295,540
Other Liabilities	<u>62</u>	<u>124</u>
TOTAL LIABILITIES	<u>895,512</u>	<u>302,238</u>
Fund Balance	<u>49,920,580</u>	<u>46,694,268</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>50,816,092</u>	\$ <u>46,996,505</u>

For Period Ended
September 30, 2021

School Building Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Other Local Revenue	\$ 1,751,218	\$ 579,181	\$ -	\$ 1,172,037
	<u>1,751,218</u>	<u>579,181</u>	<u>-</u>	<u>1,172,037</u>
Other Financing Sources				
Transfer from Debt Service Fun	38,200,000	-	-	38,200,000
	<u>38,200,000</u>	<u>-</u>	<u>-</u>	<u>38,200,000</u>
TOTAL REVENUES	\$ 39,951,218	\$ 579,181	\$ -	\$ 39,372,037
EXPENDITURES				
Salaries	\$ 809,098	\$ 192,008	\$ -	\$ 617,090
Benefits	307,358	70,571	-	236,787
Repairs and Maintenance	1,935,568	42,455	1,205	1,891,908
Purchased Services	750,000	116,668	312,653	320,679
Supplies	1,119,859	623,354	32,564	463,941
Technology Software and Supplies	4,068,222	601,771	1,213,270	2,253,181
Construction Services	23,123,194	4,032,953	5,551,217	13,539,024
Improvements Other Than Buildings	6,356,241	1,943,441	2,550,171	1,862,629
Equipment	522,094	21,862	184,500	315,732
Technology Hardware	10,152,589	197,331	309,968	9,645,290
Contingency	4,496,048	-	-	4,496,048
TOTAL EXPENDITURES	\$ 53,640,271	\$ 7,842,413	\$ 10,155,548	\$ 35,642,310
Net Change in Fund Balance		\$ (7,263,233)		
Fund Balance	7/1/2021	<u>57,183,813</u>		
Fund Balance	9/30/2021	<u>\$ 49,920,580</u>		

Fund Balance, September 30, 2021 **\$ 49,920,580**

Anticipated Revenue

Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	103,641,539	
Transfer from General Fund	20,611,878	
Transfer from PDL Initiative	18,000,000	
Transfer from Sustainment & Upkeep Projects	7,500,000	
Transfer from Building Modification & Renovation	2,200,000	
Erate	<u>1,224,100</u>	153,177,517

Current Estimated Project Balances

Other Residual Projects	576,775	
Technology Projects	4,374,953	
2011-12 Facility Plan	94	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	4,250,388	
Major Construction	552,887	
Technology	28,953,528	
Sustainment & Upkeep Projects	21,281,290	
Building Modifications/Renovations	22,194,220	
Equipment	1,683,675	
Emergency Maintenance Repair	2,245,663	
2021-2024 Facility Plan	<u>106,217,809</u>	(192,331,282)

Outstanding Purchase Orders (10,155,548)

Current Residual Funds Available for Future Capital Projects **\$ 611,267**

Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)

Other Residual Projects	66,319	
Short-Term Capital Plan		
Emergency Maintenance Repair	544,948	
	<u>\$ 611,267</u>	

Contingency for Current Year Projects (amounts included in current estimated project completion balances above) *

Short-Term Capital Plan		
Sustainment & Upkeep Projects	345,521	
Building Modifications/Renovations	467	
Emergency Maintenance Repair	291,270	
2021-2024 Facility Plan	<u>51,317,809</u>	
	<u>\$ 51,955,067</u>	

* These amounts are unassigned funds from the current year's annual allocation

For Period Ended
September 30, 2021

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 379,919	\$ 46,516	\$ 16,084
NMBHS5100C	Football Scoreboard	-	37,800	37,800	-	37,800	-
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	145,509	18,800	560,691
TOTAL CURRENT PROJECTS		817,817	387,501	1,205,318	525,428	103,116	576,775
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,942,720	2,942,720	2,869,634	6,768	66,319
TOTAL OTHER RESIDUAL PROJECTS		\$ 817,817	\$ 3,330,221	\$ 4,148,038	\$ 3,395,061	\$ 109,883	\$ 643,094

For Period Ended
September 30, 2021

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,946,204	\$ 8,186,576	\$ 4,075,743	\$ 192,333	\$ 3,918,500
BR5512A	Board Room Control and Digital Upgrade	-	289,857	289,857	254,182	35,675	-
DW5512C	DW- Time Clocks	-	1,649,038	1,649,038	1,499,988	98,186	50,864
DW5512T	DW - Security Camera	-	414,280	414,280	414,114	160	6
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,504,097)	1,495,903	1,456,769	-	39,134
DW5550J	Portable Relocations	-	306,239	306,239	296,113	-	10,126
DW5550L	DW - Sound Systems	-	159,323	159,323	64,722	-	94,601
DW5550T	DW - Security Cameras	-	1,060,706	1,060,706	988,249	13,433	59,024
DW5560A	DW - Sound System Upgrades	-	135,019	135,019	131,012	-	4,007
	DW - ERATE Hardware Upgrades	4,260,496	3,665,211	7,925,707	7,719,492	7,525	198,690
	Contingency		-	-	-	-	-
TOTAL TECHNOLOGY PROJECTS		\$ 40,500,868	\$ (18,878,220)	\$ 21,622,648	\$ 16,900,383	\$ 347,312	\$ 4,374,953

For Period Ended
September 30, 2021

School Building Fund
Analysis of 2011-12 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ (2,863)	\$ 5,793,723	\$ 5,792,978	\$ 651	\$ 94
	Completed Projects	10,500,950	(335,550)	10,165,400	10,165,400	-	-
TOTAL CURRENT PROJECTS		16,297,536	(338,413)	15,959,123	15,958,378	651	94
RESIDUAL FUNDS-PRIOR PROJECTS		-	338,413	338,413	338,413	-	-
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 16,296,791	\$ 651	\$ 94

For Period Ended
September 30, 2021

School Building Fund
Analysis of Short-Term Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ (1,260,815)	\$ 18,739,185	\$ 14,358,223	\$ 130,574	\$ 4,250,388
Major Construction	201,600,000	126,065,073	327,665,073	326,833,000	279,186	552,886
Technology	86,000,000	-	82,900,000	58,932,787	1,213,686	22,753,528
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	48,176,945	2,541,765	21,281,290
Building Modifications/Renovations	57,000,000	301,036	57,301,036	33,046,919	2,059,897	22,194,221
Equipment	5,000,000	-	5,000,000	3,094,235	222,090	1,683,675
Emergency Maintenance Repair	10,000,000	-	10,000,000	7,058,884	150,504	2,790,612
	\$ 451,600,000	\$ 125,105,294	\$ 573,605,294	\$ 491,500,993	\$ 6,597,702	\$ 75,506,600

For Period Ended
September 30, 2021

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,857,560	50,607,560	50,576,307	12,298	18,955
HCEC5655A	New Horry County Education Center	4,600,000	12,868,792	17,468,792	17,324,650	125,361	18,781
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,341,607	49,091,607	48,912,659	8,791	170,158
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,560,631	20,560,631	20,474,231	1,699	84,702
ME5655A	Addition to Midland Elementary	11,000,000	4,952,052	15,952,052	15,950,176	-	1,876
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,083,945	21,083,945	21,082,652	789	505
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,201)	3,989,799	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,152,949	40,152,949	40,069,652	11,479	71,819
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,992,249	51,092,249	50,974,394	15,591	102,265
SMS5655A	New Socastee Area Middle School	31,100,000	16,888,843	47,988,843	47,801,835	103,180	83,828
TOTAL CURRENT PROJECTS		201,600,000	126,065,073	327,665,073	326,833,000	279,186	552,887
RESIDUAL FUNDS-PRIOR PROJECTS		-	-	-	-	-	-
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 126,065,073	\$ 327,665,073	\$ 326,833,000	\$ 279,186	\$ 552,887

For Period Ended
September 30, 2021

Short-Term Facilities Plan
Analysis of Technology Projects

Technology Projects (Annual Allocation: \$9,100,000)

Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551H	Personalized Digital Learning	\$ -	\$ 29,631,881	\$ 29,631,881	\$ 27,500,557	\$ 1,176,129	\$ 955,194
LAPTOP2020	DW - 2020 Laptop Initiative	-	1,072,611	1,072,611	684,087	-	388,524
CRTECH2021	DW - 2021 Technology for Classrooms	-	1,999,542	1,999,542	1,697,123	37,556	264,863
LAPTOP2021	DW - 2021 Laptop Initiative	-	1,100,000	1,100,000	1,055,053	-	44,947
CRTECH2022	DW - 2022 Technology for Classrooms	-	2,000,000	2,000,000	2,000,000	-	2,000,000
LAPTOP2022	DW - 2022 Laptop Initiative	-	1,100,000	1,100,000	1,100,000	-	1,100,000
TRANS5551A	Transfer for 2021-24 Building Program	-	24,000,000	24,000,000	6,000,000	-	18,000,000
	Completed Projects	-	18,895,966	18,895,966	18,895,966	-	-
TOTAL CURRENT PROJECTS		-	79,800,000	79,800,000	58,932,786	1,213,686	22,753,528
FUTURE TECHNOLOGY PROJECTS		86,000,000	(79,800,000)	6,200,000	-	-	6,200,000
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ -	\$ 86,000,000	\$ 58,932,786	\$ 1,213,686	\$ 28,953,528

For Period Ended
September 30, 2021

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

Sustainment (Annual Allocation: \$6,545,455)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATA5656A	HVAC Systems	\$ -	\$ 150,000	\$ 150,000	\$ 130,757	\$ 1,188	\$ 18,055
ATHL5656A	Athletic Projects	-	497,000	497,000	477,066	8,819	11,115
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	833,353	179,834	686,813
DW5656B	Fire Alarms	-	2,087,038	2,087,038	1,485,983	242,842	358,214
DW5656C	Gym Floors	-	184,090	184,090	174,692	2,800	6,598
DW5656D	HVAC Systems	-	29,608,782	29,608,782	25,974,316	534,169	3,100,297
DW5656G	Roof Repairs and Replacement	-	7,387,482	7,387,482	6,689,832	55,459	642,191
DW5656J	Paving and Parking Lots	-	1,025,981	1,025,981	817,908	23,663	184,410
DW5656K	Fencing	-	25,000	25,000	22,510	-	2,490
DW5656M	Carpet and Tile Replacement	-	2,400,000	2,400,000	1,448,868	183,461	767,670
DW5656P	Painting	-	4,487,838	4,487,838	3,555,844	21,309	910,684
DW5656Q	Insulation	-	169,960	169,960	49,960	-	120,000
DW5656R	Drainage and Irrigation	-	499,817	499,817	155,174	54,829	289,814
DW5656S	Marquee Signs	-	304,700	304,700	113,339	149,347	42,014
DW5656T	Gym Bleachers	-	500,000	500,000	247,465	205,376	47,159
LHS5656A	Cooling Tower Replacement	-	450,000	450,000	-	12,500	437,500
LWES5656A	Playground Project	-	192,710	192,710	-	185,041	7,669
MBHS5656A	Auditorium Repairs	-	809,263	809,263	183,264	569,185	56,814
NMBHS5656B	Main Electric Switchgear	-	175,000	175,000	141,663	-	33,337
SHS5656A	Structural Remediation	-	350,000	350,000	116,036	111,942	122,022
	Completed Projects	-	5,077,886	5,077,886	5,077,886	-	-
CONT5656A	Contingency-Current Year Projects	-	345,521	345,521	-	-	345,521
TOTAL CURRENT PROJECTS		-	58,428,068	58,428,068	47,695,917	2,541,765	8,190,386
RESIDUAL FUNDS-PRIOR PROJECTS		-	481,028	481,028	481,028	-	-
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(58,909,096)	13,090,904	-	-	13,090,904
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 48,176,945	\$ 2,541,765	\$ 21,281,290

For Period Ended
September 30, 2021

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

Building Modification (Annual Allocation: \$5,181,818)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ 434,941	\$ 33,047	\$ 32,012
ATHL5657A	Athletic Projects	-	10,723,680	10,723,680	5,591,014	1,813,685	3,318,981
DW5657L	New Loop Roads	-	15,445,587	15,445,587	9,317,922	188,986	5,938,679
DW5657M	Marquee Signs	-	300,000	300,000	-	-	300,000
GSFES5657A	Sidewalks / Canopies	-	47,951	47,951	47,747	204	-
GSFES5657B	Sidewalk Project	-	288,000	288,000	-	-	288,000
MBHS5657A	MBHS Bus Lot Improvements	-	224,000	224,000	219,131	-	4,869
MBHS5657B	Sound Panels in Auditorium	-	110,000	110,000	-	-	110,000
MBPS5657A	MBPS Renovations	-	5,935,458	5,935,458	5,910,458	-	25,000
PLAN5657A	Planning & Design for Future Projects	-	1,373,744	1,373,744	189,458	13,386	1,170,900
PROP5657A	Conceptual Site Design	-	76,000	76,000	42,240	-	33,760
SHS5657A	Drainage and Site Work	-	240,000	240,000	74,250	9,164	156,587
SHS5657B	Parking Lot Lights	-	180,000	180,000	177,249	1,424	1,327
SSES5657A	Road Improvements	-	150,000	150,000	-	-	150,000
TRANS5657A	Regional Bus Lot	-	808,910	808,910	508,910	-	300,000
	Completed Projects	-	9,140,328	9,140,328	9,140,328	-	-
CONT5657A	Contingency-Current Year Projects	-	467	467	-	-	467
TOTAL CURRENT PROJECTS		-	45,544,125	45,544,125	31,653,646	2,059,897	11,830,582
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,393,273	1,393,273	1,393,273	-	-
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(46,636,362)	10,363,638	-	-	10,363,638
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ 301,036	\$ 57,301,036	\$ 33,046,919	\$ 2,059,897	\$ 22,194,220

For Period Ended
September 30, 2021

Short-Term Facilities Plan
Analysis of Equipment Projects

Equipment (Annual Allocation: \$454,545)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 894,888	\$ 894,888	\$ 813,800	\$ 69,601	\$ 11,487
FS5658A	Food Service Equipment	-	433,841	433,841	356,892	10,734	66,215
FS5658B	Food Service Storage Building	-	77,521	77,521	76,894	627	-
INV5658A	Furniture Inventory	-	767,043	767,043	589,040	-	178,003
ME5658A	Maintenance Equipment	-	255,681	255,681	115,549	37,595	102,537
PG5658A	Playground Equipment	-	767,043	767,043	568,527	103,533	94,984
VECH5658A	Maintenance Vehicles	-	894,888	894,888	573,534	-	321,354
TOTAL CURRENT PROJECTS		-	4,090,905	4,090,905	3,094,235	222,090	774,580
FUTURE EQUIPMENT / VEHICLES		5,000,000	(4,090,905)	909,095	-	-	909,095
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$3,094,235	\$ 222,090	\$ 1,683,675

For Period Ended
September 30, 2021

Short-Term Facilities Plan
Analysis of Emergency Repairs

Emergency Repairs (Annual Allocation: \$909,901)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	364,143	364,143	364,143	-	-
2021-22	Projects	-	617,821	617,821	331,541	150,504	135,776
CONT5659A	Contingency-Current Year Projects	-	291,270	291,270	-	-	291,270
TOTAL CURRENT PROJECTS		-	6,313,065	6,313,065	5,735,514	150,504	427,046
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,868,318	1,868,318	1,323,370	-	544,948
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(8,181,383)	1,818,617	-	-	1,818,617
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,058,884	\$ 150,504	\$2,790,611

For Period Ended
September 30, 2021

School Building Fund
Analysis of 2021-2024 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
WPMS5660A	New Whittemore Park Middle School	\$ 58,000,000	\$ -	\$ 58,000,000	\$ -	\$ 3,100,000	\$ 54,900,000
CONT5660A	TBD Projects	51,317,809	-	51,317,809	-	-	51,317,809
TOTAL CURRENT PROJECTS		109,317,809	-	109,317,809	-	3,100,000	106,217,809
RESIDUAL FUNDS-PRIOR PROJECTS		-	-	-	-	-	-
TOTAL 2021-2024 FACILITIES PLAN		\$ 109,317,809	\$ -	\$ 109,317,809	\$ -	\$ 3,100,000	\$ 106,217,809



FOOD SERVICE FUND

September 30, 2021

*Food Service Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 6,246,864	\$ 2,872,758
Receivables:		
Other	-	58
Due from Federal Government	2,909,765	918,856
Inventory	666,125	956,254
Prepaid Expenditures	-	79
TOTAL ASSETS	\$ <u>9,822,754</u>	\$ <u>4,748,004</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ <u>220,645</u>	\$ <u>4,546</u>
TOTAL LIABILITIES	<u>220,645</u>	<u>4,546</u>
Fund Balance	<u>9,602,109</u>	<u>4,743,458</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>9,822,754</u>	\$ <u>4,748,004</u>

For Period Ended
September 30, 2021

Food Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest	\$ 12,000	\$ 1,417	\$ -	\$ 10,583
Proceeds from Sale of Meals	3,902,498	239,645	-	3,662,853
Other Local Revenue	48,150	4,598	-	43,552
	<u>3,962,648</u>	<u>245,661</u>	<u>-</u>	<u>3,716,987</u>
State Revenues				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenues				
USDA Reimbursements	17,373,203	4,358,279	-	13,014,924
USDA Reimbursements-Charter Schools	-	8,758	-	(8,758)
Other Federal Revenue	119,305	1,925,384	-	(1,806,079)
Other Federal Revenue-Charter Schools	-	22,488	-	(22,488)
	<u>17,492,508</u>	<u>6,314,909</u>	<u>-</u>	<u>11,177,599</u>
Other Financing Sources				
Transfers	618,798	154,700	-	464,099
	<u>618,798</u>	<u>154,700</u>	<u>-</u>	<u>464,099</u>
TOTAL REVENUES	<u>\$ 22,089,454</u>	<u>\$ 6,715,269</u>	<u>\$ -</u>	<u>\$ 15,374,185</u>
EXPENDITURES				
Salaries	\$ 7,976,404	\$ 1,045,598	\$ -	\$ 6,930,806
Benefits	4,442,208	546,732	-	3,895,476
Purchased Services	173,447	70,527	22,145	80,774
Food Costs	7,524,169	866,633	324	6,657,212
Supplies and Materials	622,052	146,845	35,002	440,204
Equipment	195,000	48,335	39,211	107,454
Other Objects	20,000	116	-	19,884
Indirect Cost	886,174	84,414	-	801,760
Transfer to Charter Schools	-	25,474	-	(25,474)
TOTAL EXPENDITURES	<u>\$ 21,839,454</u>	<u>\$ 2,834,675</u>	<u>\$ 96,683</u>	<u>\$ 18,908,097</u>
Net Change in Fund Balance		\$ 3,880,595		
Fund Balance	7/1/2021	<u>5,721,514</u>		
Fund Balance	9/30/2021	<u>\$ 9,602,109</u>		

	2021	2020
High Schools		
Aynor High	\$ 9,256	\$ (26,822)
Carolina Forest High	138,849	(16,618)
Conway High	44,067	(17,601)
Green Sea Floyds High	(12,539)	(18,674)
Loris High	30,337	(27,767)
Myrtle Beach High	59,564	(5,799)
North Myrtle Beach High	39,593	(19,776)
Socastee High	38,350	(25,733)
St. James High	47,760	(30,194)
Other Secondary Schools		
Academy for Arts Sci & Tech	10,397	(8,873)
Academy of Tech & Academics	20,973	(14,673)
SOAR Academy	9,515	(25,548)
Early College High School	12,068	(14,299)
Middle Schools		
Aynor Middle	16,808	(10,678)
Black Water Middle	42,453	(29,137)
Conway Middle	22,628	(9,148)
Forestbrook Middle	35,838	(8,756)
Loris Middle	21,429	(25,346)
Myrtle Beach Middle	38,211	509
North Myrtle Beach Middle	55,284	(9,708)
Ocean Bay Middle	30,101	(8,662)
Socastee Middle	25,938	1,950
St. James Middle	21,523	4,351
Ten Oaks Middle	44,953	(11,017)
Whittemore Park Middle	43,533	(15,070)
Elementary Schools		
Aynor Elementary	76,772	1,481
Burgess Elementary	42,944	1,455
Carolina Forest Elementary	103,287	(2,965)
Conway Elementary	40,510	(17,422)
Daisy Elementary	27,601	(25,017)
Forestbrook Elementary	52,730	(4,733)
Green Sea Floyds Elementary	41,595	(13,464)
Homewood Elementary	54,318	(7,402)
Kingston Elementary	17,786	(6,230)
Lakewood Elementary	57,652	(10,853)
Loris Elementary	57,353	(10,818)
Midland Elementary	29,160	(18,470)
Myrtle Beach Early Childhood	28,239	(7,769)
Myrtle Beach Elementary	68,702	(11,584)
Myrtle Beach Primary	52,741	(517)
Ocean Bay Elementary	42,740	75
Ocean Drive Elementary	24,096	(2,389)
Palmetto Bays Elementary	48,750	(7,171)
Pee Dee Elementary	57,719	(21,331)
River Oaks Elementary	64,322	(14,802)
Riverside Elementary	42,710	(24,115)
South Conway Elementary	38,571	(12,755)
Seaside Elementary	21,305	(5,997)
Socastee Elementary	68,675	(38,987)
St. James Elementary	48,359	2,155
St. James Intermediate	38,800	(12,806)
Waccamaw Elementary	73,173	(21,752)
Waterway Elementary	45,560	(3,641)



PUPIL ACTIVITY FUND

September 30, 2021

*Pupil Activity Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 6,900,316	\$ 6,114,922
Receivables:		
Other	394	431
Investments	102,548	98,581
Prepaid Expenditures	<u>29,780</u>	<u>35,277</u>
TOTAL ASSETS	\$ <u>7,033,037</u>	\$ <u>6,249,211</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 66,500	\$ 47,477
Other Liabilities	<u>2,317</u>	<u>2,939</u>
TOTAL LIABILITIES	<u>68,818</u>	<u>50,416</u>
Contributed Capital	100,000	100,000
Fund Balance	<u>6,864,220</u>	<u>6,098,795</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>7,033,037</u>	\$ <u>6,249,211</u>

For Period Ended
September 30, 2021

Pupil Activity Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest on Investments	\$ 20,844	\$ 2,725	\$ -	\$ 18,119
Admissions	1,059,087	184,019	-	875,068
Bookstore Sales	72,778	9,787	-	62,991
Memberships / Dues	37,637	8,451	-	29,186
Other Pupil Activity Income	3,239,323	600,215	-	2,639,108
Contributions and Donations	1,268,139	423,197	-	844,942
	<u>5,697,808</u>	<u>1,228,394</u>	<u>-</u>	<u>4,469,414</u>
Other Financing Sources				
Transfers	1,884,770	258,422	-	1,626,348
	<u>1,884,770</u>	<u>258,422</u>	<u>-</u>	<u>1,626,348</u>
TOTAL REVENUES	<u>\$ 7,582,578</u>	<u>\$ 1,486,816</u>	<u>\$ -</u>	<u>\$ 6,095,762</u>
EXPENDITURES				
Salaries	\$ 287,278	\$ 20,614	\$ -	\$ 266,664
Benefits	78,730	6,164	-	72,566
Purchased Services	891,800	63,999	216,627	611,174
Supplies and Materials	3,354,264	402,047	319,165	2,633,052
Equipment	803,881	28,827	686,709	88,344
Field Trips / Student Activities	757,937	108,933	205,202	443,802
Other	270,196	58,906	16,607	194,683
Transfers	1,128,013	116,431	-	1,011,582
Improvements	10,479	-	9,702	777
TOTAL EXPENDITURES	<u>\$ 7,582,578</u>	<u>\$ 805,922</u>	<u>\$ 1,454,013</u>	<u>\$ 5,322,643</u>
Net Change		\$ 680,894		
Fund Balance	7/1/2021	<u>6,183,326</u>		
Fund Balance	9/30/2021	<u>\$ 6,864,220</u>		

	2021	2020
High Schools		
Aynor High	\$ 366,887	\$ 334,156
Carolina Forest High	561,679	492,606
Conway High	289,972	232,206
Green Sea Floyds High	85,855	71,159
Loris High	353,882	311,054
Myrtle Beach High	250,999	237,398
North Myrtle Beach High	196,470	209,111
Socastee High	283,131	284,661
St. James High	275,325	287,187
Scholars Academy	26,383	24,896
Other Secondary Schools		
Academy for Arts Sci & Tech	240,774	256,172
Academy of Tech & Academics	118,548	114,290
SOAR Academy	10,647	9,582
Early College High School	34,878	32,344
Middle Schools		
Aynor Middle	58,396	59,460
Black Water Middle	41,524	51,406
Conway Middle	55,449	48,861
Forestbrook Middle	147,526	135,578
Loris Middle	40,490	52,172
Myrtle Beach Middle	68,823	72,440
North Myrtle Beach Middle	102,042	120,868
Ocean Bay Middle	108,155	119,840
Socastee Middle	58,793	59,304
St. James Middle	115,637	122,217
Ten Oaks Middle	74,622	76,828
Whittemore Park Middle	29,326	27,885
Elementary Schools		
Aynor Elementary	46,279	55,441
Burgess Elementary	43,049	48,394
Carolina Forest Elementary	26,684	32,569
Conway Elementary	45,663	46,819
Daisy Elementary	17,881	13,554
Forestbrook Elementary	66,147	58,143
Green Sea Floyds Elementary	36,888	40,422
Homewood Elementary	19,206	19,032
Kingston Elementary	36,611	26,204
Lakewood Elementary	88,634	85,804
Loris Elementary	42,758	49,425
Midland Elementary	47,575	38,137
Myrtle Beach Early Childhood	30,327	29,646
Myrtle Beach Elementary	11,843	17,874
Myrtle Beach Primary	48,619	52,971
Ocean Bay Elementary	75,155	67,751
Ocean Drive Elementary	80,653	71,126
Palmetto Bays Elementary	70,213	64,722
Pee Dee Elementary	51,647	52,167
River Oaks Elementary	75,228	79,825
Riverside Elementary	30,595	28,261
South Conway Elementary	33,786	26,755
Seaside Elementary	52,174	53,158
Socastee Elementary	53,097	61,824
St. James Elementary	51,837	63,011
St. James Intermediate	40,097	55,929
Waccamaw Elementary	51,662	58,517
Waterway Elementary	50,370	50,988



FEDERAL PROGRAMS RESERVE FUND

September 30, 2021

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>1,030,952</u>	\$ <u>1,030,952</u>
TOTAL ASSETS	\$ <u>1,030,952</u>	\$ <u>1,030,952</u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	\$ <u>1,030,952</u>	\$ <u>1,030,952</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,030,952</u>	\$ <u>1,030,952</u>