

Consider Engagement of Risk Management Consulting Services

Policy Reference: Board Governance: OE-7: “The Superintendent shall assure that all organizational assets are adequately protected, properly maintained, appropriately used and not placed at undue risk,” p. 34.

Background Information: Horry County Schools utilizes several partners to provide property, casualty, health/dental, and workers’ compensation insurance coverage. The Insurance Reserve Fund is the provider for property/casualty. The SC Public Employee Benefits Authority is the provider for health/dental insurance. The SC School Board Insurance Trust is the provider for workers’ compensation insurance. The District also has coverage for privacy and network security, student accident, student athletics, drone, and commercial crime.

Purpose: To engage a qualified risk management consultant to evaluate exposures, assess risk, and examine insurance programs to determine whether assets and personnel are adequately and cost effectively protected.

For additional information: Contact John Gardner at (843) 488-6896 or jgardner@horrycountyschools.net

Recommended Action: Approve funding of Risk Management Consulting Services.

Estimated Cost: \$100,000

Non-recurring X
Funding Sources: General Fund Balance