

Approved Funding Sources for the 2021-24 Building Program

Sources	Amount
Current Residual Funds from Old Capital Improvement Projects	
Phase IV Building Program	\$ 256,545
2011-12 Facility Plan	39,429
Current Residual Funds from the Short-term Facilities Plan	
Facilities Management	1,260,815
Sustainment & Upkeep Projects	481,028
Building Modification & Renovation	1,393,273
Emergency Repair	1,323,370
Utilization of ESSER Funds	
2020-21 to 2023-24 PDL Initiative	24,000,000
2021-22 Sustainment & Upkeep Projects	2,500,000
2022-23 & 2023-24 Sustainment & Upkeep Projects	5,000,000
2022-23 & 2023-24 Building Modification & Renovation	2,200,000
Uncommitted Sales Tax Revenue from 2020-21 to 2023-24	43,380,844
80% of Projected 2020-21 Undesignated General Fund - Fund Balance *	27,482,505
Total Projected Funding	<u><u>\$ 109,317,809</u></u>

* Recommend a planned 80% reduction in the projected 2020-21 unassigned Fund Balance of \$34.4M to address any future uncertainties and ensure maintenance of the 15% BOE minimum Fund Balance requirement.

This would reduce the use of unassigned fund balance by \$6.9 million .

Approved at June 21, 2021 Board Meeting