

COMPARATIVE FINANCIALS

FOR PERIOD ENDED DECEMBER 31, 2021 AND 2020

Horry County Schools

Conway, South Carolina

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January 18, 2022

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of December 31, 2021, and 2020, and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended December 31, 2021, and 2020.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is written in a cursive, flowing style.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of December 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employer's and employees' portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of December 31, 2021, is \$1,119,429 representing a 61.21% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER III, Title I, IDEA, and American Rescue Plan - IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2021-22 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2021-22 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Fund Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-24 of this report.
- **Food Service Fund Balance Sheet - Page 25**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in December.
- **Food Service Fund Schedule of Revenues and Expenditures – Page 26**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 28**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

December 31, 2021

*General Fund
Balance Sheet*

	2021	2020
ASSETS		
Cash and Cash Equivalents	\$ 192,994,513	\$ 176,859,993
Due from Other State Agencies	4,202,775	-
Due from Employees	46	-
Inventory	777,083	742,872
Prepaid Expenditures	4,929,523	4,780,340
TOTAL ASSETS	\$ 202,903,940	\$ 182,383,205
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 93,949	\$ 115,597
Retainage Payable	57,159	-
Accrued Liabilities	7,883,360	7,025,846
Other Liabilities	6,942	3,244
Due to SC Treasurer-Unclaimed Property	-	2,089
TOTAL LIABILITIES	8,041,411	7,146,776
Fund Balance	194,862,530	175,236,429
TOTAL LIABILITIES AND FUND BALANCE	\$ 202,903,940	\$ 182,383,205

For Period Ended
December 31, 2021

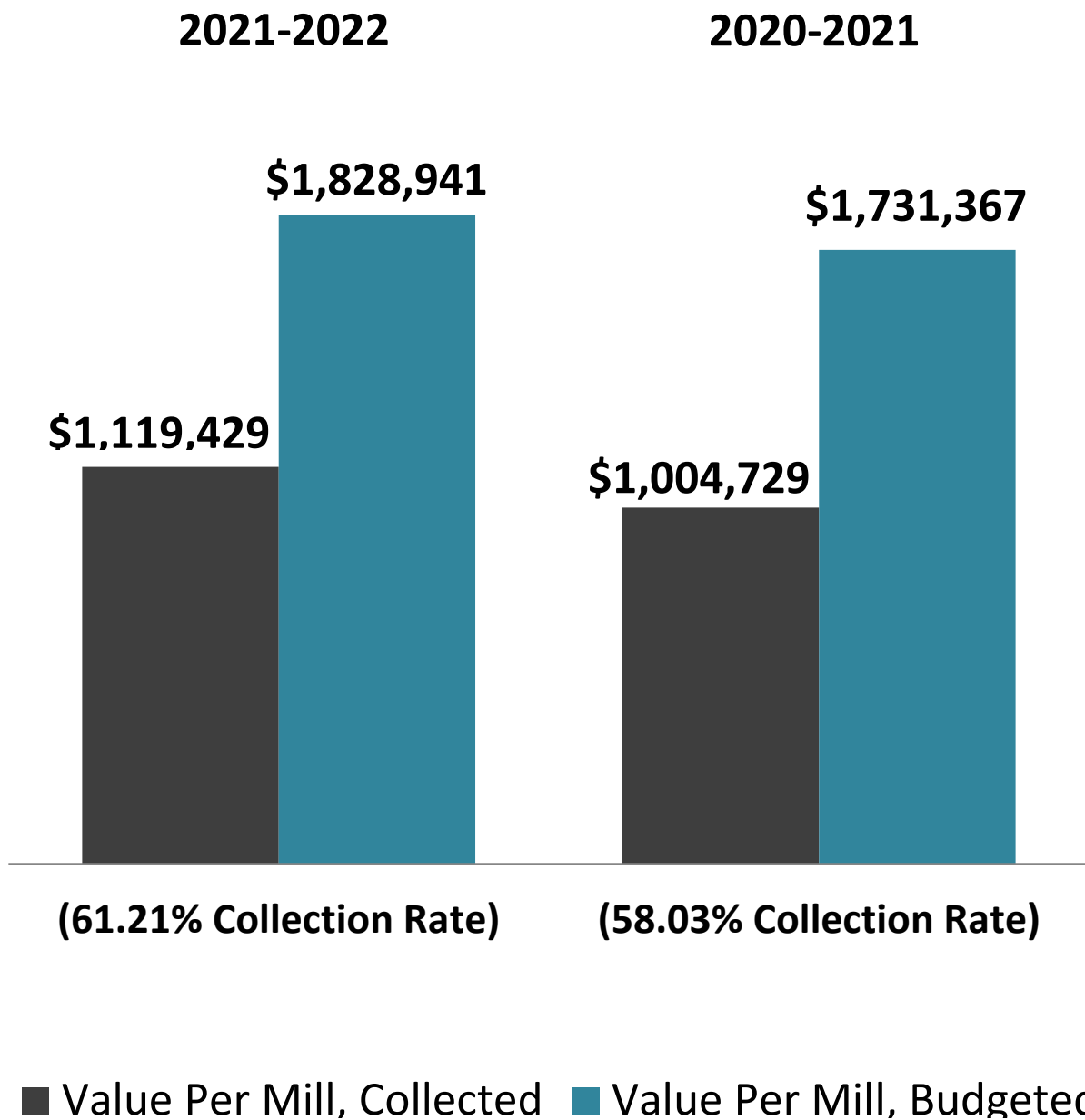
General Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 215,997,888	\$ 132,204,526	\$ -	\$ 83,793,362
Penalties and Interest on Taxes	1,862,559	306,199	-	1,556,360
Revenue in Lieu of Taxes	10,097,344	9,678,175	-	419,169
Medicaid Reimbursement	3,280,304	728,715	-	2,551,589
Other Local Revenue	1,123,041	(139,522)	-	1,262,563
	<u>232,361,136</u>	<u>142,778,092</u>	<u>-</u>	<u>89,583,044</u>
State Revenues				
Pupil Transportation	3,894,059	1,429,182	-	2,464,877
Fringe Benefits	65,250,503	25,883,310	-	39,367,193
Education Finance Act	85,349,632	41,420,202	-	43,929,430
State Property Tax Relief	57,024,909	23,138,717	-	33,886,192
Other State Property Tax Revenue	1,691,751	587,325	-	1,104,426
Other State Revenue	2,681,015	2,623,805	-	57,210
	<u>215,891,869</u>	<u>95,082,541</u>	<u>-</u>	<u>120,809,329</u>
Federal Revenues				
Other Federal Revenue	604,791	233,784	-	371,007
	<u>604,791</u>	<u>233,784</u>	<u>-</u>	<u>371,007</u>
Other Financing Sources				
Transfer from Other Funds	16,448,432	9,464,104	-	6,984,328
Sale of Fixed Assets	30,781	25,837	-	4,945
	<u>16,479,213</u>	<u>9,489,940</u>	<u>-</u>	<u>6,989,273</u>
TOTAL REVENUES	\$ 465,337,009	\$ 247,584,357	\$ -	\$ 217,752,652
EXPENDITURES				
Instruction	\$ 297,819,259	\$ 109,590,994	\$ 2,557,923	\$ 185,670,342
Support Services	184,303,018	81,864,182	18,425,833	84,013,004
Community Services	34,296	13,139	-	21,157
Intergovernmental	8,790,077	4,656,549	3,310,663	822,864
Transfer to Other Funds	747,498	471,399	-	276,099
TOTAL EXPENDITURES	\$ 491,694,148	\$ 196,596,263	\$ 24,294,419	\$ 270,803,466
Net Change in Fund Balance		\$ 50,988,094		
Fund Balance	7/1/2021	<u>143,874,435</u>		
Fund Balance	12/31/2021	<u>\$ 194,862,530</u>		

For Period Ended
December 31, 2021

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 272,384,906	\$ 98,089,965	\$ 1,570,549	\$ 172,724,392	36.01%
Substitutes	4,893,865	2,560,129	-	2,333,736	52.31%
Instructional Paraprofessionals	12,146,094	4,157,332	-	7,988,762	34.23%
Pupil Use Technology and Software	2,601,470	2,971,826	326,934	(697,290)	114.24%
Instructional Materials, Supplies and Trips	5,792,924	1,811,741	660,441	3,320,743	31.28%
	<u>297,819,259</u>	<u>109,590,994</u>	<u>2,557,923</u>	<u>185,670,342</u>	<u>36.80%</u>
Instructional Support					
Guidance and Counseling	12,288,899	4,144,912	31,321	8,112,666	33.73%
Library and Media	7,749,072	2,823,876	136,110	4,789,085	36.44%
Extracurricular	7,809,431	3,803,830	369,964	3,635,637	48.71%
Student Health and Services	9,184,716	2,802,853	195,550	6,186,313	30.52%
Curriculum Development	6,745,231	3,183,444	32,378	3,529,408	47.20%
In-Service and Staff Training	4,020,643	1,357,701	195,472	2,467,470	33.77%
Program Development	1,272,311	566,008	1,522	704,782	44.49%
Therapists, Psychologists and Evaluations	4,111,132	1,528,445	12,525	2,570,162	37.18%
	<u>53,181,435</u>	<u>20,211,070</u>	<u>974,843</u>	<u>31,995,523</u>	<u>38.00%</u>
Operations					
Transportation	22,024,925	7,330,646	224,576	14,469,703	33.28%
Food Service	6,300	14,933	3,399	(12,032)	237.03%
Safety	4,067,494	1,372,180	1,353,879	1,341,435	33.74%
Building Upkeep, Utilities, and Maintenance	47,732,121	20,492,034	7,649,827	19,590,260	42.93%
Data Processing	7,680,347	3,459,710	486,649	3,733,988	45.05%
Business Operations	13,628,501	12,015,848	5,807,018	(4,194,365)	88.17%
	<u>95,139,688</u>	<u>44,685,352</u>	<u>15,525,347</u>	<u>34,928,989</u>	<u>46.97%</u>
Other Commitments					
Capital Projects	2,433,572	699,292	1,824,813	(90,533)	28.74%
Charter School Payments	7,757,911	4,434,929	3,272,483	50,498	57.17%
Legal Obligations	-	260,000	-	(260,000)	-
Transfers	747,498	471,399	-	276,099	63.06%
	<u>10,938,981</u>	<u>5,865,620</u>	<u>5,097,296</u>	<u>(23,936)</u>	<u>53.62%</u>
Leadership					
Principal and Assistant Principals Salaries	24,762,878	11,426,271	-	13,336,607	46.14%
Office of the Principal	5,441,548	2,410,717	27,968	3,002,863	44.30%
Program Evaluators	1,721,556	824,817	7,983	888,756	47.91%
Superintendent & School Board	2,538,803	1,264,340	56,580	1,217,883	49.80%
Legal	150,000	317,081	46,479	(213,560)	211.39%
	<u>34,614,785</u>	<u>16,243,227</u>	<u>139,010</u>	<u>18,232,548</u>	<u>46.93%</u>
TOTAL EXPENDITURES	<u>\$ 491,694,148</u>	<u>\$ 196,596,263</u>	<u>\$ 24,294,419</u>	<u>\$ 270,803,466</u>	<u>39.98%</u>





SPECIAL REVENUE FUND

December 31, 2021

*Special Revenue Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ (9,554,501)	\$ (3,543,477)
Due from Federal Government	10,609,330	7,177,286
Prepaid Expenditures	<u>7,415</u>	<u>11,232</u>
TOTAL ASSETS	\$ <u>1,062,243</u>	\$ <u>3,645,040</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 87,768	\$ 39,719
Other Liabilities	<u>1,507</u>	<u>1,679</u>
TOTAL LIABILITIES	<u>89,274</u>	<u>41,398</u>
Fund Balance	<u>972,969</u>	<u>3,603,643</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,062,243</u>	\$ <u>3,645,040</u>

*For Period Ended
December 31, 2021*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	16,475,012	5,105,389	5,105,389	515,126	10,854,497
Title I - Carryover	1,146,006	1,146,006	1,146,006	-	-
IDEA (84.027)	8,515,106	970,891	970,891	-	7,544,215
IDEA - Prior Year	1,649,338	1,031,086	1,031,086	-	618,252
IDEA Pre-School Grants	384,084	27,395	27,395	-	356,689
IDEA Preschool - Prior Year	50,567	50,565	50,565	-	2
Perkins	729,594	231,682	231,682	115,986	381,926
Perkins - Prior Year	75,808	75,808	75,808	-	-
Title IV - SSAE	1,622,030	531,756	531,757	67,537	1,022,736
Extended School Year Handicap	229,185	229,184	56,220	-	172,965
21 SC CARES ESSER III	125,233,830	7,692,370	7,692,370	2,836,997	114,704,463
Coronavirus Aid Relief & Econ	221,663	18,773	18,773	30,822	172,068
Neglected and Delinquent	18,743	-	-	18,743	-
Title I - Neglect & Delinquent	47,839	4,146	4,146	2,834	40,859
SC CARES ESSER II 2021	52,060,069	15,001,463	15,755,761	4,261,159	32,043,149
American Rescue Plan IDEA	2,102,579	1,170,663	1,170,663	-	931,916
ARP IDEA Preschool	182,453	142,668	142,668	-	39,785
Additional Targeted School Imp	766,177	368,546	368,546	7,730	389,901
Comprehensive Support & Improv	309,814	86,446	86,446	221,166	2,202
Adult Education (84.002)	404,781	33,606	232,748	-	172,033
ESOL Title III	298,317	-	-	-	298,317
ESOL, Title III Carryover Prov	323,988	112,725	112,725	-	211,263
Support Effect Instr-Carryover	1,477,648	870,424	870,424	21,000	586,224
Supporting Effective Instructi	1,815,312	201,707	201,707	1,110,524	503,080
ESOL Afterschool Program	1,138	1,137	-	-	1,138
PDL Device Repair	1,636,733	1,410,461	-	-	1,636,733
United Way	16,460	16,459	16,459	-	1
Nursing Program	228	227	-	-	228
After School Childcare Regular	1,699,840	600,991	344,317	3,195	1,352,328
After School Childcare Carryov	733,882	(79)	99,271	15,047	619,565
Champions Grant	402	402	-	-	402
Bright Ideas Grant	7,225	7,225	5,186	59	1,980
Miscellaneous Grants	44,479	44,464	14,754	110	29,615
Knights of Columbus	6,407	6,406	1,444	219	4,744
Santee Cooper	105,840	105,840	34,042	3,329	68,469
Waves of the Future Grant	4,812	4,807	1,349	433	3,030
Tanger Grant	6,390	6,389	2,500	-	3,890
HCS Activity Bus	308,974	307,230	127,849	19,376	161,750
Myrtle Beach Auditorium	7,000	4,566	2,772	824	3,404
12 Month Agriculture Program	60,093	79,920	-	-	60,093
Miscellaneous State	610	609	609	-	1
Youth Risk Behav/Tobacco Surv	371	371	-	324	47
Education License Plates	2,687	2,687	-	-	2,687
EEDA Career Specialists	1,713,221	801,596	1,035,512	-	677,709
Student Health&Fitness-Nurses	1,075,961	358,654	896,932	-	179,029
Student Health & Fitness	315,238	157,619	315,036	-	202
Adult Education	26,135	26,135	18,382	-	7,753
Misc Adult Education	5,000	5,000	756	-	4,244
First Steps-Director Salary	500,819	209,758	222,131	-	278,688
	<u>\$ 224,419,888</u>	<u>\$ 39,262,172</u>	<u>\$ 39,023,074</u>	<u>\$ 9,252,539</u>	<u>\$ 176,144,275</u>



EDUCATION IMPROVEMENT ACT FUND

December 31, 2021

Education Improvement Act Fund
Balance Sheet

	2021	2020
ASSETS		
Cash and Cash Equivalents	\$ 3,801,024	\$ 4,117,048
Prepaid Expenditures	4,528	7,351
Due from State Government	-	59,514
TOTAL ASSETS	\$ 3,805,552	\$ 4,183,912
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 19,463	\$ 12,925
Other Liabilities	1,469	588
TOTAL LIABILITIES	20,932	13,513
Fund Balance	3,784,620	4,170,399
TOTAL LIABILITIES AND FUND BALANCE	\$ 3,805,552	\$ 4,183,912

*For Period Ended
December 31, 2021*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	31,637	31,637	-	-	31,637
Arts in Education	185,667	27,984	33,110	29,244	123,313
Formative Assessment	318,590	108,756	313,281	-	5,309
Career Ready Assessments	354,527	64,527	-	255,250	99,277
Science Kits Refurbishment	201,353	201,352	6,720	1,251	193,383
Industry Certificates	117,143	117,143	11,878	19,912	85,353
Career & Tech Ed	1,445,670	873,789	485,639	319,321	640,710
National Board Certification	2,008,861	800,176	762,768	-	1,246,093
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	800,925	312,806	557,238	-	243,687
At Risk Student Learning	6,705,117	4,227,315	2,160,011	17,432	4,527,674
Four-Year-Old Early Childhood	2,067,308	802,485	675,104	46,363	1,345,841
CDEP Program	38,400	10,743	6,133	-	32,267
Teacher Salary Increase	10,471,836	4,759,925	4,759,925	-	5,711,911
School Employer Contributions	2,498,225	1,135,557	1,135,557	-	1,362,668
Adult Education	795,149	410,996	432,196	3,663	359,289
Summer Reading Program	798,397	519,517	4,346	-	794,051
Teacher Supplies	915,875	840,675	909,425	-	6,450
EEDA Supplies & Materials	100,212	100,211	6,000	-	94,212
Aid To Districts	2,616,662	1,484,941	783,761	181,739	1,651,162
Other EIA Funds	2,823	-	2,823	-	-
	<u>\$ 32,475,454</u>	<u>\$ 16,830,535</u>	<u>\$ 13,045,915</u>	<u>\$ 874,175</u>	<u>\$ 18,555,365</u>



DEBT SERVICE FUND

December 31, 2021

*Debt Service Fund
Balance Sheet*

	2021	2020
ASSETS		
Cash and Cash Equivalents	\$ 111,438,829	\$ 92,133,424
Other Assets	291,405,000	338,780,000
TOTAL ASSETS	\$ 402,843,829	\$ 430,913,424
LIABILITIES AND FUND BALANCE		
\$54.96 Rfd Series 2011 5/11*	\$ 7,940,000	\$ 14,855,000
\$43.3 M Refunding Bond 2/10A*	-	5,710,000
\$59.455 M 3/1/12 Refund (Ref)*	36,550,000	39,860,000
\$110.81M Bond Series 2015A*	108,005,000	108,535,000
\$32.97M Ref Bond Series 2015B*	17,505,000	21,675,000
\$125M GO Bond Series 2016	76,730,000	93,630,000
\$72.78M SO Bond Series 2016	44,675,000	54,515,000
TOTAL LIABILITIES	291,405,000	338,780,000
Fund Balance	111,438,829	92,133,424
TOTAL LIABILITIES AND FUND BALANCE	\$ 402,843,829	\$ 430,913,424

*Referendum Debt

For Period Ended
December 31, 2021

Debt Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 25,797,540	\$ 17,591,195	\$ -	\$ 8,206,345
Penalties and Interest on Taxes	216,427	29,751	-	186,676
Education Capital Improvement Sales Tax	67,888,801	51,765,784	-	16,123,017
Revenue in Lieu of Taxes	903,594	817,339	-	86,255
Interest on Investments	276,476	12,780	-	263,696
	<u>95,082,838</u>	<u>70,216,850</u>	<u>-</u>	<u>24,865,988</u>
State Revenues				
State Property Tax Relief	760,844	-	-	760,844
Merchant's Inventory Tax	201,985	-	-	201,985
Other State Property Tax Revenue	102,951	49,731	-	53,220
	<u>1,065,780</u>	<u>49,731</u>	<u>-</u>	<u>1,016,049</u>
TOTAL REVENUES	<u>\$ 96,148,618</u>	<u>\$ 70,266,581</u>	<u>\$ -</u>	<u>\$ 25,882,037</u>
EXPENDITURES				
Redemption of Principal	\$ 46,130,000	\$ -	\$ -	\$ 46,130,000
Interest	13,257,352	6,628,675	-	6,628,677
Fees for Serving Bonds	12,274	5,600	-	6,674
Transfer to School Building Fund	38,200,000	-	-	38,200,000
TOTAL EXPENDITURES	<u>\$ 97,599,626</u>	<u>\$ 6,634,275</u>	<u>\$ -</u>	<u>\$ 90,965,351</u>
Net Change in Fund Balance		\$ 63,632,306		
Fund Balance	7/1/2021	<u>47,806,523</u>		
Fund Balance	12/31/2021	<u>\$ 111,438,829</u>		



SCHOOL BUILDING FUND

December 31, 2021

*School Building Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 47,252,034	\$ 34,951,148
Prepaid Expenditures	<u>133,381</u>	<u>228,247</u>
TOTAL ASSETS	\$ <u>47,385,415</u>	\$ <u>35,179,396</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ -	\$ 549
Retainage Payable	291,860	517,551
Other Liabilities	<u>11</u>	<u>30</u>
TOTAL LIABILITIES	<u>291,871</u>	<u>518,129</u>
Fund Balance	<u>47,093,544</u>	<u>34,661,266</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>47,385,415</u>	\$ <u>35,179,396</u>

For Period Ended
December 31, 2021

School Building Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Other Local Revenue	\$ 1,751,218	\$ 1,094,301	\$ -	\$ 656,917
	<u>1,751,218</u>	<u>1,094,301</u>	<u>-</u>	<u>656,917</u>
Other Financing Sources				
Transfer from Debt Service Fun	38,200,000	-	-	38,200,000
Sale of Fixed Assets	-	7,960	-	(7,960)
	<u>38,200,000</u>	<u>7,960</u>	<u>-</u>	<u>38,192,040</u>
TOTAL REVENUES	\$ 39,951,218	\$ 1,102,261	\$ -	\$ 38,848,957
EXPENDITURES				
Salaries	\$ 809,098	\$ 392,093	\$ -	\$ 417,005
Benefits	307,358	146,184	-	161,174
Repairs and Maintenance	1,935,568	42,455	-	1,893,113
Purchased Services	1,000,000	250,338	579,393	170,269
Supplies	1,119,859	683,382	18,843	417,634
Technology Software and Supplies	3,818,222	1,912,481	38,864	1,866,877
Construction Services	23,123,194	4,503,301	7,012,836	11,607,057
Improvements Other Than Buildings	6,356,241	2,719,072	2,868,289	768,880
Equipment	522,094	137,901	45,180	339,013
Technology Hardware	10,152,589	405,323	591,357	9,155,909
Contingency	4,496,048	-	-	4,496,048
TOTAL EXPENDITURES	\$ 53,640,271	\$ 11,192,530	\$ 11,154,762	\$ 31,292,979
Net Change in Fund Balance		\$ (10,090,269)		
Fund Balance	7/1/2021	<u>57,183,813</u>		
Fund Balance	12/31/2021	<u>\$ 47,093,544</u>		

Fund Balance, December 31, 2021		\$ 47,093,544
Anticipated Revenue		
Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	103,641,542	
Transfer from General Fund	20,611,878	
Transfer from PDL Initiative	18,000,000	
Transfer from Sustainment & Upkeep Projects	7,500,000	
Transfer from Building Modification & Renovation	2,200,000	
Erate	918,202	152,871,622
Current Estimated Project Balances		
Other Residual Projects	576,776	
Technology Projects	3,863,126	
2011-12 Facility Plan	94	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	4,004,642	
Major Construction	90	
Technology	28,573,117	
Sustainment & Upkeep Projects	21,154,866	
Building Modifications/Renovations	19,490,604	
Equipment	1,683,675	
Emergency Maintenance Repair	2,152,111	
2021-2024 Facility Plan	100,855,114	(182,354,215)
Outstanding Purchase Orders		(11,154,762)
Current Residual Funds Available for Future Capital Projects		\$ 6,456,189
Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)		
Other Residual Projects		64,079
Short-Term Capital Plan		
Major Construction		534,107
Technology		273,250
Sustainment & Upkeep Projects		35,827
Building Modifications/Renovations		86,169
Emergency Maintenance Repair		544,948
2021-2024 Facility Plan		4,917,809
		\$ 6,456,189
Contingency for Current Year Projects (amounts included in current estimated project completion balances above)		
Short-Term Capital Plan		
Sustainment & Upkeep Projects		345,521
Building Modifications/Renovations		467
Emergency Maintenance Repair		229,356
2021-2024 Facility Plan		10,500,000
		\$ 11,075,344

* These amounts are unassigned funds from the current year's annual allocation

For Period Ended
December 31, 2021

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 426,357	\$ 76	\$ 16,085
NMBHS5100C	Football Scoreboard	-	37,800	37,800	-	37,800	-
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	145,509	18,800	560,691
TOTAL CURRENT PROJECTS		817,817	387,501	1,205,318	571,866	56,676	576,776
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,950,680	2,950,680	2,871,866	14,735	64,079
TOTAL OTHER RESIDUAL PROJECTS		\$ 817,817	\$ 3,338,181	\$ 4,155,998	\$ 3,443,733	\$ 71,411	\$ 640,855

For Period Ended
December 31, 2021

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,731,217	\$ 7,971,589	\$ 4,202,000	\$ 234,617	\$ 3,534,972
BR5512A	Board Room Control and Digital Upgrade	-	304,057	304,057	254,182	49,875	-
DW5512C	DW- Time Clocks	-	1,849,831	1,849,831	1,499,988	349,843	-
DW5512T	DW - Security Camera	-	414,274	414,274	414,114	160	-
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,543,231)	1,456,769	1,456,769	-	-
DW5550J	Portable Relocations	-	296,113	296,113	296,113	-	-
DW5550L	DW - Sound Systems	-	159,323	159,323	64,722	-	94,601
DW5550T	DW - Security Cameras	-	1,114,756	1,114,756	1,001,653	13,433	99,670
DW5560A	DW - Sound System Upgrades	-	130,229	130,229	131,012	-	(783)
	DW - ERATE Hardware Upgrades	4,260,496	3,601,187	7,861,683	7,727,017	-	134,666
	Contingency		-	-	-	-	-
TOTAL TECHNOLOGY PROJECTS		\$ 40,500,868	\$ (18,942,244)	\$ 21,558,624	\$ 17,047,569	\$ 647,928	\$ 3,863,126

For Period Ended
December 31, 2021

School Building Fund
Analysis of 2011-12 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ (2,863)	\$ 5,793,723	\$ 5,792,978	\$ 651	\$ 94
	Completed Projects	10,500,950	(335,550)	10,165,400	10,165,400	-	-
TOTAL CURRENT PROJECTS		16,297,536	(338,413)	15,959,123	15,958,378	651	94
RESIDUAL FUNDS-PRIOR PROJECTS		-	338,413	338,413	338,413	-	-
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 16,296,791	\$ 651	\$ 94

*For Period Ended
December 31, 2021*

*School Building Fund
Analysis of Short-Term Facilities Plan*

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ (1,260,815)	\$ 18,739,185	\$ 14,643,656	\$ 90,886	\$ 4,004,642
Major Construction	201,600,000	126,065,073	327,665,073	326,974,541	156,336	534,196
Technology	86,000,000	273,250	86,273,250	57,200,200	226,684	28,846,367
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	48,831,087	1,978,221	21,190,693
Building Modifications/Renovations	57,000,000	301,036	57,301,036	33,635,496	4,088,767	19,576,773
Equipment	5,000,000	-	5,000,000	3,163,836	152,489	1,683,675
Emergency Maintenance Repair	10,000,000	-	10,000,000	7,106,436	196,503	2,697,060
	\$ 451,600,000	\$ 125,378,544	\$ 576,978,544	\$ 491,555,252	\$ 6,889,886	\$ 78,533,406

For Period Ended
December 31, 2021

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,838,605	50,588,605	50,576,307	12,298	-
HCEC5655A	New Horry County Education Center	4,600,000	12,868,792	17,468,792	17,443,117	25,585	90
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,182,511	48,932,511	48,923,721	8,791	-
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,464,867	20,464,867	20,463,168	1,699	-
ME5655A	Addition to Midland Elementary	11,000,000	4,950,176	15,950,176	15,950,176	-	-
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,083,440	21,083,440	21,082,652	789	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,200)	3,989,800	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,081,130	40,081,130	40,069,652	11,479	-
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,889,984	50,989,984	50,974,394	15,591	-
SMS5655A	New Socastee Area Middle School	31,100,000	16,805,015	47,905,015	47,824,910	80,105	-
TOTAL CURRENT PROJECTS		201,600,000	125,530,966	327,130,966	326,974,541	156,336	90
RESIDUAL FUNDS-PRIOR PROJECTS		-	534,107	534,107	-	-	534,107
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 126,065,073	\$ 327,665,073	\$ 326,974,541	\$ 156,336	\$ 534,197

For Period Ended
December 31, 2021

Short-Term Facilities Plan
Analysis of Technology Projects

Technology Projects (Annual Allocation: \$9,100,000)

Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551H	Personalized Digital Learning	\$ -	\$ 29,630,941	\$ 29,630,941	\$ 28,783,425	\$ 46,738	\$ 800,778
LAPTOP2020	DW - 2020 Laptop Initiative	-	1,072,611	1,072,611	684,087	-	388,524
CRTECH2021	DW - 2021 Technology for Classrooms	-	2,000,482	2,000,482	1,740,926	54,406	205,150
LAPTOP2021	DW - 2021 Laptop Initiative	-	1,100,000	1,100,000	1,054,068	-	45,932
CRTECH2022	DW - 2022 Technology for Classrooms	-	2,000,000	2,000,000	41,728	125,539	1,832,733
LAPTOP2022	DW - 2022 Laptop Initiative	-	1,100,000	1,100,000	-	-	1,100,000
TRANS5551A	Transfer for 2021-24 Building Program	-	24,000,000	24,000,000	6,000,000	-	18,000,000
	Completed Projects	-	18,895,966	18,895,966	18,895,966	-	-
TOTAL CURRENT PROJECTS		-	79,800,000	79,800,000	57,200,200	226,684	22,373,117
RESIDUAL FUNDS-TECHNOLOGY SOLD		-	273,250	273,250	-	-	273,250
FUTURE TECHNOLOGY PROJECTS		86,000,000	(79,800,000)	6,200,000	-	-	6,200,000
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ 273,250	\$ 86,273,250	\$ 57,200,200	\$ 226,684	\$ 28,846,367

For Period Ended
December 31, 2021

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

Sustainment (Annual Allocation: \$6,545,455)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATA5656A	HVAC Systems	\$ -	\$ 150,000	\$ 150,000	\$ 130,757	\$ 1,188	\$ 18,055
ATHL5656A	Athletic Projects	-	497,000	497,000	485,885	-	11,115
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	833,353	218,212	648,434
DW5656B	Fire Alarms	-	2,087,038	2,087,038	1,535,208	193,617	358,214
DW5656C	Gym Floors	-	184,090	184,090	174,692	2,800	6,598
DW5656D	HVAC Systems	-	27,108,782	27,108,782	26,162,795	325,668	620,319
DW5656G	Roof Repairs and Replacement	-	7,387,482	7,387,482	6,731,856	13,435	642,191
DW5656J	Paving and Parking Lots	-	1,025,981	1,025,981	841,663	6,287	178,031
DW5656K	Fencing	-	22,510	22,510	22,510	-	-
DW5656M	Carpet and Tile Replacement	-	2,400,000	2,400,000	1,518,989	115,982	765,029
DW5656P	Painting	-	4,487,838	4,487,838	3,575,539	9,075	903,224
DW5656Q	Insulation	-	169,960	169,960	49,960	-	120,000
DW5656R	Drainage and Irrigation	-	499,817	499,817	189,254	20,748	289,814
DW5656S	Marquee Signs	-	304,700	304,700	242,486	62,926	(712)
DW5656T	Gym Bleachers	-	500,000	500,000	260,490	205,376	34,134
LHS5656A	Cooling Tower Replacement	-	450,000	450,000	-	12,500	437,500
LWES5656A	Playground Project	-	192,710	192,710	-	185,041	7,669
MBHS5656A	Auditorium Repairs	-	809,263	809,263	259,036	493,423	56,804
NMBHS5656B	Main Electric Switchgear	-	141,663	141,663	141,663	-	-
SHS5656A	Structural Remediation	-	350,000	350,000	116,036	111,942	122,022
TRANS5656A	Transfer for 2021-24 Building Program	-	2,500,000	2,500,000	-	-	2,500,000
	Completed Projects	-	5,077,886	5,077,886	5,077,886	-	-
CONT5656A	Contingency-Current Year Projects	-	345,521	345,521	-	-	345,521
TOTAL CURRENT PROJECTS		-	58,392,241	58,392,241	48,350,059	1,978,221	8,063,962
RESIDUAL FUNDS-PRIOR PROJECTS		-	516,855	516,855	481,028	-	35,827
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(58,909,096)	13,090,904	-	-	13,090,904
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 48,831,087	\$ 1,978,221	\$ 21,190,693

For Period Ended
December 31, 2021

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

Building Modification (Annual Allocation: \$5,181,818)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ 434,941	\$ 20,411	\$ 44,648
ATHL5657A	Athletic Projects	-	10,723,680	10,723,680	6,170,151	1,993,173	2,560,356
DW5657L	New Loop Roads	-	15,445,587	15,445,587	9,326,447	1,589,235	4,529,905
DW5657M	Marquee Signs	-	300,000	300,000	-	285,184	14,816
GSFES5657A	Sidewalks / Canopies	-	47,951	47,951	47,747	-	204
GSFES5657B	Sidewalk Project	-	288,000	288,000	-	71,444	216,556
MBHS5657A	MBHS Bus Lot Improvements	-	219,131	219,131	219,131	-	-
MBHS5657B	Sound Panels in Auditorium	-	110,000	110,000	-	-	110,000
MBPS5657A	MBPS Renovations	-	5,910,458	5,910,458	5,910,458	-	-
PLAN5657A	Planning & Design for Future Projects	-	1,373,744	1,373,744	189,458	13,386	1,170,900
PROP5657A	Conceptual Site Design	-	69,700	69,700	42,240	27,250	210
SHS5657A	Drainage and Site Work	-	240,000	240,000	75,164	88,684	76,152
SHS5657B	Parking Lot Lights	-	180,000	180,000	177,249	-	2,752
SSES5657A	Road Improvements	-	150,000	150,000	-	-	150,000
TRANS5657A	Regional Bus Lot	-	758,910	758,910	508,910	-	250,000
	Completed Projects	-	9,140,328	9,140,328	9,140,328	-	-
CONT5657A	Contingency-Current Year Projects	-	467	467	-	-	467
TOTAL CURRENT PROJECTS		-	45,457,956	45,457,956	32,242,223	4,088,767	9,126,966
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,479,442	1,479,442	1,393,273	-	86,169
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(46,636,362)	10,363,638	-	-	10,363,638
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ 301,036	\$ 57,301,036	\$ 33,635,496	\$ 4,088,767	\$ 19,576,773

For Period Ended
December 31, 2021

Short-Term Facilities Plan
Analysis of Equipment Projects

Equipment (Annual Allocation: \$454,545)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 894,888	\$ 894,888	\$ 883,401	\$ -	\$ 11,487
FS5658A	Food Service Equipment	-	433,841	433,841	356,892	10,734	66,215
FS5658B	Food Service Storage Building	-	77,521	77,521	76,894	627	-
INV5658A	Furniture Inventory	-	767,043	767,043	589,040	-	178,003
ME5658A	Maintenance Equipment	-	255,681	255,681	115,549	37,595	102,537
PG5658A	Playground Equipment	-	767,043	767,043	568,527	103,533	94,984
VECH5658A	Maintenance Vehicles	-	894,888	894,888	573,534	-	321,354
TOTAL CURRENT PROJECTS		-	4,090,905	4,090,905	3,163,836	152,489	774,580
FUTURE EQUIPMENT / VEHICLES		5,000,000	(4,090,905)	909,095	-	-	909,095
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$3,163,836	\$ 152,489	\$ 1,683,675

For Period Ended
December 31, 2021

Short-Term Facilities Plan
Analysis of Emergency Repairs

Emergency Repairs (Annual Allocation: \$909,901)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	-	1,098,579	1,098,579	1,098,579	-	-
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	364,143	364,143	364,143	-	-
2021-22	Projects	-	679,735	679,735	379,093	196,503	104,138
CONT5659A	Contingency-Current Year Projects	-	229,356	229,356	-	-	229,356
TOTAL CURRENT PROJECTS		-	6,313,065	6,313,065	5,783,066	196,503	333,494
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,868,318	1,868,318	1,323,370	-	544,948
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(8,181,383)	1,818,617	-	-	1,818,617
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,106,436	\$ 196,503	\$2,697,059

For Period Ended
December 31, 2021

School Building Fund
Analysis of 2021-2024 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
ATHL5660A	Athletic Projects	\$ 9,900,000	\$ -	\$ 9,900,000	\$ -	\$ -	\$ 9,900,000
PG5660A	Playground Improvements	6,000,000		6,000,000	-	279,886	5,720,114
SITE5660A	Preliminary Site Work	5,000,000		5,000,000	-	-	5,000,000
TRANS5660A	Regional Bus Lot	15,000,000		15,000,000	-	-	15,000,000
WPMS5660A	New Whittemore Park Middle School	58,000,000		58,000,000	-	3,265,000	54,735,000
CONT5660A	Contingency-Current Year Projects	10,500,000	-	10,500,000	-	-	10,500,000
TOTAL CURRENT PROJECTS		104,400,000	-	104,400,000	-	3,544,886	100,855,114
RESIDUAL FUNDS-PRIOR PROJECTS		4,917,809	-	4,917,809	-	-	4,917,809
TOTAL 2021-2024 FACILITIES PLAN		\$ 109,317,809	\$ -	\$ 109,317,809	\$ -	\$ 3,544,886	\$ 105,772,923



FOOD SERVICE FUND

December 31, 2021

*Food Service Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 8,791,189	\$ 830,444
Due from Federal Government	2,166,549	3,251,040
Inventory	<u>743,210</u>	<u>774,030</u>
TOTAL ASSETS	\$ <u>11,700,948</u>	\$ <u>4,855,514</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ -	\$ 24,695
Other Liabilities	<u>4</u>	<u>218</u>
TOTAL LIABILITIES	<u>4</u>	<u>24,913</u>
Fund Balance	<u>11,700,944</u>	<u>4,830,601</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>11,700,948</u>	\$ <u>4,855,514</u>

For Period Ended
December 31, 2021

Food Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest	\$ 12,000	\$ 1,411	\$ -	\$ 10,589
Proceeds from Sale of Meals	3,902,498	335,489	-	3,567,009
Other Local Revenue	48,150	61,232	-	(13,082)
	<u>3,962,648</u>	<u>398,132</u>	<u>-</u>	<u>3,564,516</u>
State Revenues				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenues				
USDA Reimbursements	17,373,203	12,470,540	-	4,902,663
USDA Reimbursements-Charter Schools	-	49,207	-	(49,207)
Other Federal Revenue	119,305	1,928,362	-	(1,809,057)
Other Federal Revenue-Charter Schools	-	22,488	-	(22,488)
	<u>17,492,508</u>	<u>14,470,597</u>	<u>-</u>	<u>3,021,911</u>
Other Financing Sources				
Transfers	618,798	309,399	-	309,399
	<u>618,798</u>	<u>309,399</u>	<u>-</u>	<u>309,399</u>
TOTAL REVENUES	<u>\$ 22,089,454</u>	<u>\$ 15,178,127</u>	<u>\$ -</u>	<u>\$ 6,911,327</u>
EXPENDITURES				
Salaries	\$ 7,976,404	\$ 2,917,606	\$ -	\$ 5,058,798
Benefits	4,442,208	1,565,101	-	2,877,107
Purchased Services	173,447	80,039	16,825	76,583
Food Costs	7,524,169	3,827,533	1,539	3,695,097
Supplies and Materials	622,052	342,190	36,873	242,989
Equipment	195,000	58,455	39,211	97,334
Other Objects	20,000	4,532	-	15,468
Indirect Cost	886,174	331,548	-	554,626
Transfer to Charter Schools	-	71,694	-	(71,694)
TOTAL EXPENDITURES	<u>\$ 21,839,454</u>	<u>\$ 9,198,697</u>	<u>\$ 94,448</u>	<u>\$ 12,546,309</u>
Net Change in Fund Balance		\$ 5,979,430		
Fund Balance	7/1/2021	<u>5,721,514</u>		
Fund Balance	12/31/2021	<u>\$ 11,700,944</u>		

*For Period Ended
December 31, 2021*

*Food Service Fund
Statement of Profit (Loss) By School*

	2021	2020
High Schools		
Aynor High	\$ 36,137	\$ (45,554)
Carolina Forest High	249,515	(108,477)
Conway High	106,540	(44,858)
Green Sea Floyds High	(11,775)	(22,503)
Loris High	49,943	(49,990)
Myrtle Beach High	129,298	30,460
North Myrtle Beach High	86,750	(26,915)
Socastee High	64,698	(43,095)
St. James High	89,824	(51,316)
Scholars Academy	-	-
Other Secondary Schools		
Academy for Arts Sci & Tech	19,036	(18,960)
Academy of Tech & Academics	38,057	(37,697)
SOAR Academy	8,523	(37,145)
Early College High School	21,657	(28,131)
Middle Schools		
Aynor Middle	37,943	(19,258)
Black Water Middle	101,362	(19,056)
Conway Middle	51,156	(24,948)
Forestbrook Middle	74,358	(2,437)
Loris Middle	35,700	(53,280)
Myrtle Beach Middle	87,621	22,524
North Myrtle Beach Middle	136,124	(10,448)
Ocean Bay Middle	68,942	(8,058)
Socastee Middle	50,952	(7,912)
St. James Middle	68,991	36,904
Ten Oaks Middle	107,314	(31,204)
Whittemore Park Middle	111,677	10,151
Elementary Schools		
Aynor Elementary	146,176	46,590
Burgess Elementary	78,836	22,232
Carolina Forest Elementary	189,963	48,796
Conway Elementary	60,344	(6,445)
Daisy Elementary	75,447	(11,457)
Forestbrook Elementary	109,956	22,032
Green Sea Floyds Elementary	72,494	622
Homewood Elementary	118,387	13,676
Kingston Elementary	38,875	(11,212)
Lakewood Elementary	126,049	3,311
Loris Elementary	126,761	10,809
Midland Elementary	72,284	12,752
Myrtle Beach Early Childhood	53,396	5,165
Myrtle Beach Elementary	162,524	29,901
Myrtle Beach Primary	107,939	27,951
Ocean Bay Elementary	103,551	32,242
Ocean Drive Elementary	59,459	25,704
Palmetto Bays Elementary	111,053	7,326
Pee Dee Elementary	79,394	(22,596)
River Oaks Elementary	127,074	(1,589)
Riverside Elementary	87,877	(19,818)
South Conway Elementary	61,906	33,108
Seaside Elementary	47,143	28,861
Socastee Elementary	120,857	(31,779)
St. James Elementary	92,300	40,079
St. James Intermediate	88,296	(10,983)
Waccamaw Elementary	149,322	(2,578)
Waterway Elementary	86,412	11,021



PUPIL ACTIVITY FUND

December 31, 2021

*Pupil Activity Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 7,132,296	\$ 5,935,105
Receivables:		
Other	644	512
Investments	102,548	100,641
Prepaid Expenditures	<u>29,780</u>	<u>35,277</u>
TOTAL ASSETS	\$ <u>7,265,268</u>	\$ <u>6,071,535</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 96,785	\$ 73,504
Other Liabilities	<u>1,722</u>	<u>1,207</u>
TOTAL LIABILITIES	<u>98,507</u>	<u>74,711</u>
Contributed Capital	100,000	100,000
Fund Balance	<u>7,066,761</u>	<u>5,896,824</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>7,265,268</u>	\$ <u>6,071,535</u>

For Period Ended
December 31, 2021

Pupil Activity Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest on Investments	\$ 20,844	\$ 2,746	\$ -	\$ 18,098
Admissions	1,059,087	594,709	-	464,378
Bookstore Sales	72,778	17,181	-	55,597
Memberships / Dues	37,637	29,974	-	7,663
Other Pupil Activity Income	3,239,323	1,530,365	-	1,708,958
Contributions and Donations	1,268,139	542,375	-	725,764
	<u>5,697,808</u>	<u>2,717,350</u>	<u>-</u>	<u>2,980,458</u>
Other Financing Sources				
Transfers	1,884,770	375,970	-	1,508,800
	<u>1,884,770</u>	<u>375,970</u>	<u>-</u>	<u>1,508,800</u>
TOTAL REVENUES	\$ 7,582,578	\$ 3,093,320	\$ -	\$ 4,489,258
EXPENDITURES				
Salaries	\$ 287,278	\$ 82,556	\$ -	\$ 204,722
Benefits	78,730	23,663	-	55,067
Purchased Services	891,800	133,779	269,053	488,968
Supplies and Materials	3,354,264	997,360	422,001	1,934,902
Equipment	803,881	319,827	416,247	67,807
Field Trips / Student Activities	757,937	319,489	294,334	144,114
Other	270,196	117,169	3,134	149,893
Transfers	1,128,013	216,042	-	911,971
Improvements	10,479	-	10,479	-
TOTAL EXPENDITURES	\$ 7,582,578	\$ 2,209,886	\$ 1,415,249	\$ 3,957,443
Net Change		\$ 883,435		
Fund Balance	7/1/2021	<u>6,183,326</u>		
Fund Balance	12/31/2021	<u>\$ 7,066,761</u>		

	2021	2020
High Schools		
Aynor High	\$ 386,758	\$ 351,329
Carolina Forest High	542,527	504,473
Conway High	280,596	246,302
Green Sea Floyds High	89,657	80,719
Loris High	355,344	315,569
Myrtle Beach High	276,954	234,923
North Myrtle Beach High	202,246	204,249
Socastee High	335,135	287,270
St. James High	266,209	288,385
Scholars Academy	25,949	27,662
Other Secondary Schools		
Academy for Arts Sci & Tech	284,354	238,838
Academy of Tech & Academics	117,491	113,865
SOAR Academy	11,113	10,058
Early College High School	35,807	33,247
Middle Schools		
Aynor Middle	63,255	58,535
Black Water Middle	45,321	49,328
Conway Middle	55,119	47,617
Forestbrook Middle	142,870	132,498
Loris Middle	42,440	50,956
Myrtle Beach Middle	62,912	69,355
North Myrtle Beach Middle	124,128	116,092
Ocean Bay Middle	112,209	116,350
Socastee Middle	65,046	60,420
St. James Middle	116,048	120,258
Ten Oaks Middle	95,483	71,255
Whittemore Park Middle	38,776	28,314
Elementary Schools		
Aynor Elementary	45,481	50,000
Burgess Elementary	47,920	43,330
Carolina Forest Elementary	34,078	33,135
Conway Elementary	46,900	46,851
Daisy Elementary	17,243	15,562
Forestbrook Elementary	72,012	63,321
Green Sea Floyds Elementary	42,904	43,119
Homewood Elementary	21,577	20,353
Kingston Elementary	35,279	28,667
Lakewood Elementary	92,421	84,919
Loris Elementary	54,037	52,162
Midland Elementary	48,184	40,675
Myrtle Beach Early Childhood	29,246	30,278
Myrtle Beach Elementary	10,377	17,241
Myrtle Beach Primary	47,812	50,581
Ocean Bay Elementary	73,259	73,460
Ocean Drive Elementary	81,596	70,542
Palmetto Bays Elementary	72,951	67,058
Pee Dee Elementary	60,843	51,371
River Oaks Elementary	76,523	76,952
Riverside Elementary	35,737	29,901
South Conway Elementary	36,041	28,587
Seaside Elementary	51,070	50,663
Socastee Elementary	52,839	59,743
St. James Elementary	92,088	59,600
St. James Intermediate	39,529	49,175
Waccamaw Elementary	56,191	50,326
Waterway Elementary	48,405	50,428



FEDERAL PROGRAMS RESERVE FUND

December 31, 2021

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>1,030,952</u>	\$ <u>868,239</u>
TOTAL ASSETS	\$ <u>1,030,952</u>	\$ <u>868,239</u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	\$ <u>1,030,952</u>	\$ <u>868,239</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,030,952</u>	\$ <u>868,239</u>