

COMPARATIVE FINANCIALS

FOR PERIOD ENDED SEPTEMBER 30, 2022 AND 2021

Horry County Schools

Conway, South Carolina

Title Page	
Table of Contents	I-II
Letter of Transmittal	III
At A Glance	IV-V
GENERAL FUND	
Comparative Balance Sheet	1
Schedule of Revenues and Expenditures	2
Schedule of Expenditures (In\$ite Model)	3
Comparison of Collected Value to Budgeted Value Per Mill.....	4
SPECIAL REVENUE FUND	
Comparative Balance Sheet	5
Schedule of Revenues and Expenditures	6
EDUCATION IMPROVEMENT ACT FUND	
Comparative Balance Sheet	7
Schedule of Revenues and Expenditures	8
DEBT SERVICE FUND	
Comparative Balance Sheet	9
Schedule of Revenues and Expenditures	10
SCHOOL BUILDING FUND	
Comparative Balance Sheet	11
Schedule of Revenues and Expenditures	12
Available Residual Funds	13
Analysis of Other Residual Projects	14
Analysis of Technology Projects	15
Analysis of Short-Term Facilities Plan.....	16
Analysis of Major Construction.....	17
Analysis of Technology Projects	18
Analysis of Sustainment and Upkeep Projects	19
Analysis of Building Modification and Renovation Projects	20
Analysis of Equipment Projects.....	21
Analysis of Emergency Repairs.....	22
Analysis of 2021-2024 Facilities Plan	23

FOOD SERVICE FUND

Comparative Balance Sheet	24
Schedule of Revenues and Expenditures	25
Statement of Profit (Loss) By School	26

PUPIL ACTIVITY FUND

Comparative Balance Sheet	27
Schedule of Revenues and Expenditures	28
Statement of Financial Position by School	29

FEDERAL PROGRAMS RESERVE FUND

Comparative Balance Sheet	30
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October 18, 2022

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of September 30, 2022 and 2021 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended September 30, 2022 and 2021.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is written in a cursive style.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of September 30. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employer's and employees' portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of September 30, 2022, is \$71,338 representing a 3.76% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet - Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for CARES ESSER II and III and Title I.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2022-23 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures - Page 8**

This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2022-23 allocation plus any residual funds from the prior year.

- **Debt Service Fund Balance Sheet - Page 9**

All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.

- **Debt Service Fund Schedule of Revenues and Expenditures - Page 10**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **School Building Balance Sheet - Page 11**

Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-23 of this report.

- **Food Service Fund Balance Sheet - Page 24**

Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in August and September.

- **Food Service Fund Schedule of Revenues and Expenditures - Page 25**

This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in fund balance during the reporting period.

- **Pupil Activity Fund Balance Sheet - Page 27**

Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

September 30, 2022

*General Fund
Balance Sheet*

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 125,108,722	\$ 116,231,447
Due from Employees	-	910
Inventory	775,875	760,735
Prepaid Expenditures	<u>6,104,282</u>	<u>6,065,063</u>
TOTAL ASSETS	\$ <u>131,988,878</u>	\$ <u>123,058,155</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 422,678	\$ 384,722
Retainage Payable	120,664	57,159
Accrued Liabilities	9,203,336	8,470,395
Other Liabilities	<u>18,282</u>	<u>17,883</u>
TOTAL LIABILITIES	<u>9,764,960</u>	<u>8,930,159</u>
Fund Balance	<u>122,223,918</u>	<u>114,127,996</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>131,988,878</u>	\$ <u>123,058,155</u>

For Period Ended
September 30, 2022

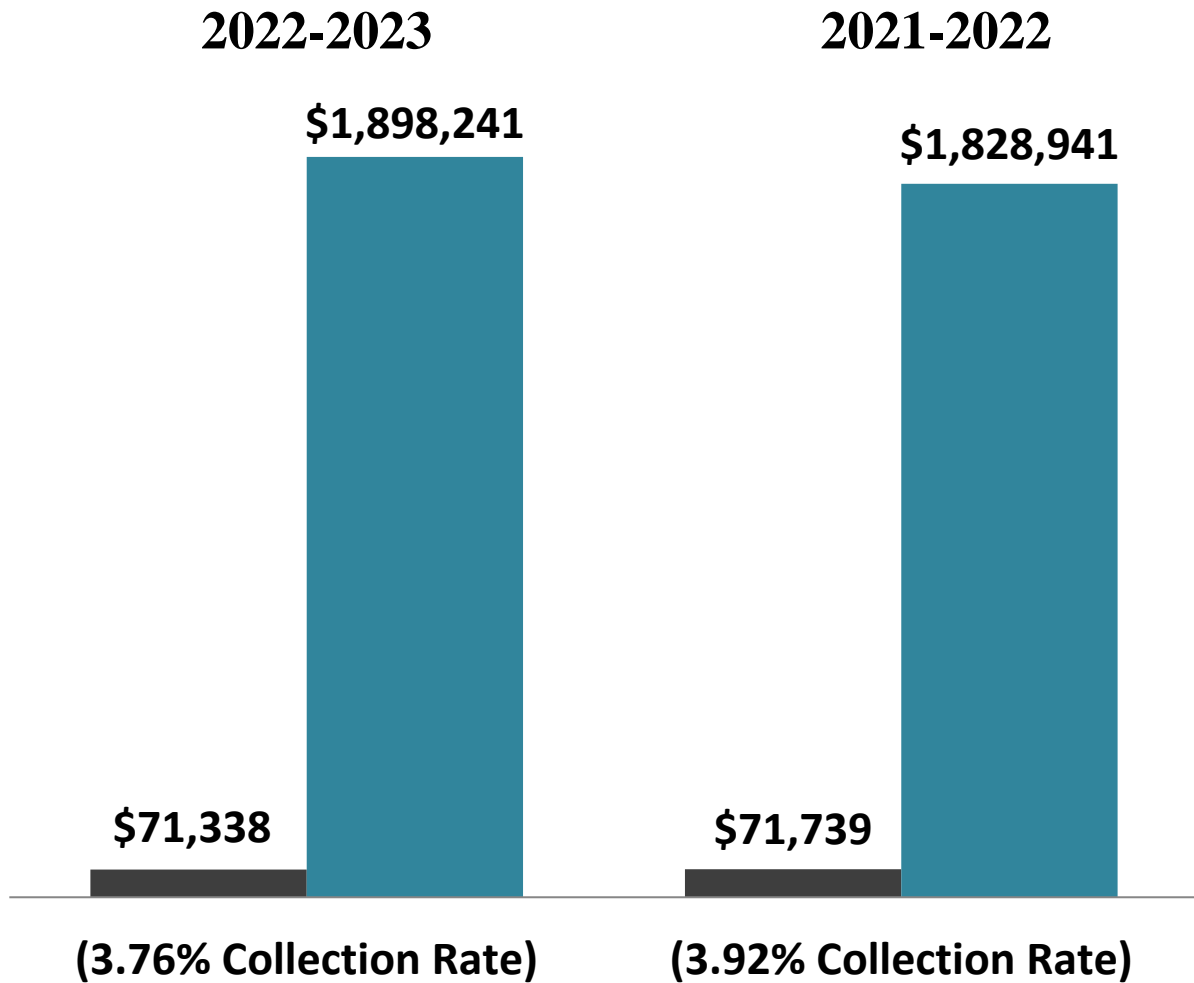
General Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 224,182,295	\$ 8,424,981	\$ -	\$ 215,757,314
Penalties and Interest on Taxes	2,151,070	69,980	-	2,081,090
Revenue in Lieu of Taxes	11,349,144	(290)	-	11,349,434
Medicaid Reimbursement	2,605,837	112,674	-	2,493,163
Other Local Revenue	944,904	(2,296,600)	-	3,241,504
	<u>241,233,250</u>	<u>6,310,744</u>	<u>-</u>	<u>234,922,506</u>
State Revenues				
Pupil Transportation	3,894,005	195,340	-	3,698,665
Fringe Benefits	14,250,120	3,142,368	-	11,107,752
New State Funding Model	157,573,024	38,117,852	-	119,455,172
State Property Tax Relief	60,989,736	-	-	60,989,736
Other State Property Tax Revenue	2,663,013	362,415	-	2,300,598
Other State Revenue	2,656,513	-	-	2,656,513
	<u>242,026,411</u>	<u>41,817,975</u>	<u>-</u>	<u>200,208,436</u>
Federal Revenues				
Other Federal Revenue	672,718	39,181	-	633,537
	<u>672,718</u>	<u>39,181</u>	<u>-</u>	<u>633,537</u>
Other Financing Sources				
Transfer from Other Funds	31,617,282	7,381,083	-	24,236,199
Sale of Fixed Assets	60,036	-	-	60,036
	<u>31,677,318</u>	<u>7,381,083</u>	<u>-</u>	<u>24,296,235</u>
TOTAL REVENUES	\$ 515,609,697	\$ 55,548,984	\$ -	\$ 460,060,713
EXPENDITURES				
Instruction	\$ 323,170,544	\$ 43,032,635	\$ 5,569,663	\$ 274,568,246
Support Services	213,168,002	38,372,344	23,289,817	151,505,841
Community Services	35,499	4,702	-	30,797
Intergovernmental	8,952,691	2,557,695	4,981,686	1,413,310
Transfer to Other Funds	708,633	295,396	-	413,237
TOTAL EXPENDITURES	\$ 546,035,369	\$ 84,262,771	\$ 33,841,167	\$ 427,931,431
Net Change in Fund Balance		\$ (28,713,787)		
Fund Balance	7/1/2022	150,937,705		
Fund Balance	9/30/2022	\$ 122,223,918		

For Period Ended
September 30, 2022

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 295,531,853	\$ 37,825,662	\$ 2,740,694	\$ 254,965,497	12.80%
Substitutes	4,760,776	1,011,076	-	3,749,700	21.24%
Instructional Paraprofessionals	12,336,470	1,496,582	-	10,839,888	12.13%
Pupil Use Technology and Software	3,361,010	1,424,013	1,812,195	124,803	42.37%
Instructional Materials, Supplies and Trips	7,180,435	1,275,302	1,016,775	4,888,358	17.76%
	<u>323,170,544</u>	<u>43,032,635</u>	<u>5,569,663</u>	<u>274,568,246</u>	<u>13.32%</u>
Instructional Support					
Guidance and Counseling	13,369,783	2,086,070	4,378	11,279,335	15.60%
Library and Media	7,961,373	1,053,777	58,813	6,848,782	13.24%
Extracurricular	9,006,247	2,460,948	328,189	6,217,110	27.32%
Student Health and Services	9,964,806	1,140,852	180,815	8,643,139	11.45%
Curriculum Development	6,942,038	1,635,747	24,492	5,281,800	23.56%
In-Service and Staff Training	4,348,646	780,706	270,573	3,297,367	17.95%
Program Development	1,046,873	644,449	65,554	336,870	61.56%
Therapists, Psychologists and Evaluations	4,349,476	713,378	234,356	3,401,742	16.40%
	<u>56,989,242</u>	<u>10,515,927</u>	<u>1,167,170</u>	<u>45,306,145</u>	<u>18.45%</u>
Operations					
Transportation	23,441,331	3,344,490	490,661	19,606,181	14.27%
Food Service	6,167	801	5,969	(603)	12.99%
Safety	4,401,167	269,129	3,116,364	1,015,674	6.11%
Building Upkeep, Utilities, and Maintenance	50,989,703	10,730,297	9,582,519	30,676,887	21.04%
Data Processing	9,375,124	2,052,024	918,066	6,405,034	21.89%
Business Operations	33,196,344	2,946,458	7,755,976	22,493,909	8.88%
	<u>121,409,836</u>	<u>19,343,200</u>	<u>21,869,554</u>	<u>80,197,082</u>	<u>15.93%</u>
Other Commitments					
Capital Projects	13,486	530	51	12,905	3.93%
Charter School Payments	7,860,525	2,466,003	4,932,006	462,515	31.37%
Transfers	708,633	295,396	-	413,237	41.69%
	<u>8,582,644</u>	<u>2,761,929</u>	<u>4,932,057</u>	<u>888,658</u>	<u>32.18%</u>
Leadership					
Principal and Assistant Principals Salaries	25,787,995	6,034,226	-	19,753,769	23.40%
Office of the Principal	5,380,466	1,316,644	82,995	3,980,827	24.47%
Program Evaluators	1,938,939	475,380	3,766	1,459,793	24.52%
Superintendent & School Board	2,625,703	705,292	48,961	1,871,450	26.86%
Legal	150,000	77,539	167,000	(94,539)	51.69%
	<u>35,883,103</u>	<u>8,609,081</u>	<u>302,722</u>	<u>26,971,300</u>	<u>23.99%</u>
TOTAL EXPENDITURES	<u>\$ 546,035,369</u>	<u>\$ 84,262,771</u>	<u>\$ 33,841,167</u>	<u>\$ 427,931,431</u>	<u>15.43%</u>



■ Value Per Mill, Collected ■ Value Per Mill, Budgeted



SPECIAL REVENUE FUND

September 30, 2022

*Special Revenue Fund
Balance Sheet*

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ (13,778,398)	\$ (10,030,853)
Receivables:		
Other	48,194	26,943
Due from Federal Government	17,570,278	12,212,033
Prepaid Expenditures	<u>1,965</u>	<u>7,415</u>
TOTAL ASSETS	\$ <u>3,842,040</u>	\$ <u>2,215,538</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 750,264	\$ 166,115
Other Liabilities	9,365	3,436
Retainage Payable	<u>579,717</u>	<u>-</u>
TOTAL LIABILITIES	<u>1,339,346</u>	<u>169,552</u>
Fund Balance	<u>2,502,694</u>	<u>2,045,986</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>3,842,040</u>	\$ <u>2,215,538</u>

*For Period Ended
September 30, 2022*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	16,806,478	1,465,295	1,465,295	850,489	14,490,694
Title I - Carryover	1,948,400	1,138,117	1,138,117	232,335	577,948
IDEA (84.027)	9,166,006	616,937	616,937	309	8,548,760
IDEA - Prior Year	4,057,654	675,630	675,630	-	3,382,024
IDEA Pre-School Grants	375,610	-	-	-	375,610
IDEA Preschool - Prior Year	177,401	53,403	53,403	-	123,998
Perkins	739,594	-	91,636	70,698	577,259
Perkins - Prior Year	70,794	70,794	70,794	-	-
Title IV - SSAE	2,856,295	496,922	496,922	243,055	2,116,319
Extended School Year Handicap	192,562	192,561	2,663	-	189,899
21 SC CARES ESSER III	99,829,178	8,415,258	8,444,101	32,448,494	58,936,583
Coronavirus Aid Relief & Econ	486	486	486	-	-
Neglected and Delinquent	19,686	-	3,168	15,987	530
Title I - Neglect & Delinquent	14,604	4,393	12,025	2,270	309
SC CARES ESSER II 2021	18,063,737	3,981,487	3,981,649	2,703,681	11,378,407
Additional Targeted School Imp	579,811	16,082	162,748	31,291	385,772
Comprehensive Support & Improv	346,239	46,194	51,708	292,293	2,238
Adult Education (84.002)	441,555	48	73,093	1,079	367,383
ESOL Title III	326,416	-	-	-	326,416
ESOL, Title III Carryover Prov	307,435	52,212	59,617	7,884	239,934
Support Effect Instr-Carryover	1,096,053	336,322	442,805	337,156	316,092
Supporting Effective Instructi	1,960,043	-	69,221	1,448,391	442,431
ESOL Afterschool Program	1,138	1,137	-	-	1,138
Athletic Field Rent - Dist Use	818	818	-	-	818
PDL Device Repair	1,950,165	1,600,329	-	-	1,950,165
United Way	67,336	48,194	19,141	-	48,195
After School Childcare Regular	1,285,700	315,056	157,947	2,581	1,125,172
After School Childcare Summer	17,699	17,698	12,311	350	5,038
After School Childcare Carryov	1,073,245	-	47,127	39,025	987,093
Exxon Mobile Grant	1,116	1,116	253	-	863
Bright Ideas Grant	6,400	6,400	2,843	830	2,728
Miscellaneous Grants	34,870	34,868	5,569	18,502	10,799
Knights of Columbus	10,107	10,106	-	746	9,361
Santee Cooper	108,652	108,646	83,873	1,485	23,294
Waves of the Future Grant	16,087	16,082	-	2,793	13,294
Tanger Grant	7,251	7,251	-	2,568	4,683
HCS Activity Bus	627,718	323,493	50,599	337,818	239,301
Myrtle Beach Auditorium	37,706	28,980	6,605	1,265	29,835
Clemson - Mini-Grant	2,220	2,219	107	-	2,113
12 Month Agriculture Program	79,100	-	-	-	79,100
Recycling Grants-DHEC	1,498	1,497	999	478	21
IDEA-Private Placements	14,593	14,592	-	-	14,593
DHEC Nurse Retention Bonus	334,856	202,069	202,069	-	132,787
School Health Profiles Survey	1,200	1,200	278	-	922
Education License Plates	1,220	1,220	-	-	1,220
EEDA Career Specialists	1,367,437	190,547	-	-	1,367,437
Student Health&Fitness-Nurses	1,143,813	114,381	475,469	-	668,344
Student Health & Fitness	322,226	80,556	293,915	-	28,311
Adult Education	9,159	9,159	-	-	9,159
Misc Adult Education	1,200	1,200	-	-	1,200
First Steps-Director Salary	556,214	173,837	137,194	-	419,020
	<u>\$ 168,456,781</u>	<u>\$ 20,874,792</u>	<u>\$ 19,408,317</u>	<u>\$ 39,093,853</u>	<u>\$ 109,954,611</u>



EDUCATION IMPROVEMENT ACT FUND

September 30, 2022

*Education Improvement Act Fund
Balance Sheet*

	2022	2021
ASSETS		
Cash and Cash Equivalents	\$ 4,447,267	\$ 4,658,809
Prepaid Expenditures	10,195	4,528
Due from Charter Schools	275	-
Due from State Government	1,607	-
TOTAL ASSETS	\$ 4,459,345	\$ 4,663,337
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 122,524	\$ 68,475
Other Liabilities	346	1,431
TOTAL LIABILITIES	122,871	69,906
Fund Balance	4,336,474	4,593,431
TOTAL LIABILITIES AND FUND BALANCE	\$ 4,459,345	\$ 4,663,337

*For Period Ended
September 30, 2022*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
State Aid to Classrooms	26,877,756	6,719,439	6,719,439	-	20,158,317
Arts in Education	202,822	3,230	3,349	37,088	162,384
Formative Assessment	209,833	-	146,676	-	63,157
Career Ready Assessments	420,622	130,622	-	253,880	166,742
Science Kits Refurbishment	1,235,887	1,235,886	7,798	152,157	1,075,932
Industry Certificates	111,342	101,342	9,600	18,883	82,859
Career & Tech Ed	1,441,019	529,447	76,497	158,968	1,205,554
National Board Certification	1,754,992	175,499	222,268	-	1,532,724
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	908,568	90,857	288,487	-	620,081
At Risk Student Learning	2,505,336	2,505,336	-	138,145	2,367,191
Four-Year-Old Early Childhood	1,982,883	296,453	302,901	23,718	1,656,264
CDEP Program	37,703	3,770	3,770	-	33,933
Adult Education	690,526	83,594	183,424	4,519	502,584
Summer Reading Program	278,879	-	6,762	4,031	268,085
Teacher Supplies	999,900	911,100	999,300	-	600
EEDA Supplies & Materials	190,316	94,211	6,000	-	184,316
Aid To Districts	726,485	726,484	294,525	-	431,960
	<u>\$ 40,575,946</u>	<u>\$ 13,607,269</u>	<u>\$ 9,270,795</u>	<u>\$ 791,389</u>	<u>\$ 30,513,761</u>



DEBT SERVICE FUND

September 30, 2022

*Debt Service Fund
Balance Sheet*

	2022	2021
ASSETS		
Cash and Cash Equivalents	\$ 84,703,572	\$ 59,915,210
Due from Other State Agencies	-	10,439,839
Other Assets	<u>245,415,000</u>	<u>291,405,000</u>
TOTAL ASSETS	\$ <u>330,118,572</u>	\$ <u>361,760,049</u>
LIABILITIES AND FUND BALANCE		
\$54.96 Rfd Series 2011 5/11*	\$ -	\$ 7,940,000
\$59.455 M 3/1/12 Refund (Ref)*	-	36,550,000
\$110.81M Bond Series 2015A*	107,785,000	108,005,000
\$32.97M Ref Bond Series 2015B*	11,105,000	17,505,000
\$125M GO Bond Series 2016	58,960,000	76,730,000
\$72.78M SO Bond Series 2016	34,330,000	44,675,000
\$33.235M GO Refind Series 2022*	<u>33,235,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>245,415,000</u>	<u>291,405,000</u>
Fund Balance	<u>84,703,572</u>	<u>70,355,049</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>330,118,572</u>	\$ <u>361,760,049</u>

*Referendum Debt

For Period Ended
September 30, 2022

Debt Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Property Taxes	\$ 26,675,217	\$ 724,284	\$ -	\$ 25,950,933
Penalties and Interest on Taxes	197,213	6,846	-	190,367
Education Capital Improvement Sales Tax	75,637,925	30,786,511	-	44,851,414
Revenue in Lieu of Taxes	1,161,326	(23)	-	1,161,349
Interest on Investments	37,064	177,082	-	(140,018)
	<u>103,708,745</u>	<u>31,694,701</u>	<u>-</u>	<u>72,014,044</u>
State Revenues				
State Property Tax Relief	760,844	-	-	760,844
Merchant's Inventory Tax	118,639	-	-	118,639
Other State Property Tax Revenue	127,165	30,687	-	96,478
	<u>1,006,648</u>	<u>30,687</u>	<u>-</u>	<u>975,961</u>
TOTAL REVENUES	<u>\$ 104,715,393</u>	<u>\$ 31,725,388</u>	<u>\$ -</u>	<u>\$ 72,990,005</u>
EXPENDITURES				
Redemption of Principal	\$ 48,780,000	\$ -	\$ -	\$ 48,780,000
Interest	10,231,984	5,115,991	-	5,115,993
Fees for Serving Bonds	32,457	500	-	31,957
Transfer to School Building Fund	46,200,000	-	-	46,200,000
TOTAL EXPENDITURES	<u>\$ 105,244,441</u>	<u>\$ 5,116,491</u>	<u>\$ -</u>	<u>\$ 100,127,950</u>
Net Change in Fund Balance		\$ 26,608,896		
Fund Balance	7/1/2022	<u>58,094,676</u>		
Fund Balance	9/30/2022	<u>\$ 84,703,572</u>		



SCHOOL BUILDING FUND

September 30, 2022

*School Building Fund
Balance Sheet*

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 82,944,996	\$ 50,682,430
Prepaid Expenditures	<u>27,002</u>	<u>133,662</u>
TOTAL ASSETS	\$ <u>82,971,998</u>	\$ <u>50,816,092</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 7,079	\$ 15,259
Retainage Payable	548,252	880,190
Other Liabilities	<u>9</u>	<u>62</u>
TOTAL LIABILITIES	<u>555,339</u>	<u>895,512</u>
Fund Balance	<u>82,416,659</u>	<u>49,920,580</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>82,971,998</u>	\$ <u>50,816,092</u>

For Period Ended
September 30, 2022

School Building Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Other Local Revenue	\$ 1,756,885	\$ 200,082	\$ -	\$ 1,556,803
	<u>1,756,885</u>	<u>200,082</u>	<u>-</u>	<u>1,556,803</u>
Other Financing Sources				
Transfer from Debt Service Fund	46,200,000	-	-	46,200,000
	<u>46,200,000</u>	<u>-</u>	<u>-</u>	<u>46,200,000</u>
TOTAL REVENUES	\$ 47,956,885	\$ 200,082	\$ -	\$ 47,756,803
EXPENDITURES				
Salaries	\$ 837,226	\$ 221,479	\$ -	\$ 615,747
Benefits	345,763	86,409	-	259,354
Repairs and Maintenance	165,330	12,110	2,543	150,677
Purchased Services	1,058,200	119,294	268,634	670,272
Supplies	538,714	79,246	16,945	442,523
Technology Software and Supplies	785,714	371,891	43,954	369,869
Construction Services	56,719,843	2,959,777	50,095,570	3,664,496
Buildings	6,416,976	417,075	5,747,514	252,387
Improvements Other Than Buildings	16,675,554	5,361,280	7,555,336	3,758,938
Equipment	1,057,423	57,594	47,115	952,714
Technology Hardware	10,533,073	914,267	2,812,104	6,806,702
Contingency	11,715,295	-	-	11,715,295
TOTAL EXPENDITURES	\$ 106,849,111	\$ 10,600,423	\$ 66,589,715	\$ 29,658,973
Net Change in Fund Balance		\$ (10,400,342)		
Fund Balance	7/1/2022	<u>92,817,001</u>		
Fund Balance	9/30/2022	<u>\$ 82,416,659</u>		

Fund Balance, September 30, 2022 **\$ 82,416,659**

Anticipated Revenue

Transfer from Debt Service (Penny Sales Tax) - Through FY 2024	50,441,543	
Transfer from General Fund	13,741,252	
Transfer from PDL Initiative	12,000,000	
Transfer from Sustainment & Upkeep Projects	5,000,000	
Transfer from Building Modification & Renovation	2,200,000	
Erate	1,236,323	84,619,118

Current Estimated Project Balances

Other Residual Projects	472,161	
Technology Projects	3,554,758	
Short-Term Capital Plan (FY 2014 - FY 2024)		
Capital Administration	3,044,158	
Major Construction	2,566	
Technology	18,999,582	
Sustainment & Upkeep Projects	13,772,131	
Building Modifications/Renovations	11,888,869	
Equipment	1,451,289	
Emergency Maintenance Repair	1,218,386	
2021-2024 Facility Plan	38,207,560	(92,611,460)

Outstanding Purchase Orders (66,589,715)

Current Residual Funds Available for Future Capital Projects **\$ 7,834,602**

Source of Residual Funds (from closed projects and unassigned funds from prior years' annual allocation)

Other Residual Projects	506,445
Short-Term Capital Plan	
Major Construction	72,167
Sustainment & Upkeep Projects	746,885
Building Modifications/Renovations	802,705
Emergency Maintenance Repair	788,591
2021-2024 Facility Plan	4,917,809
	\$ 7,834,602

Contingency for Current Year Projects (amounts included in current estimated project completion balances above) *

Short-Term Capital Plan	
Sustainment & Upkeep Projects	8,824
Building Modifications/Renovations	467
Emergency Maintenance Repair	127,293
2021-2024 Facility Plan	3,744,109
	\$ 3,880,693

** These amounts are unassigned funds from the current year's annual allocation*

For Period Ended
September 30, 2022

School Building Fund
Analysis of Other Residual Projects

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5710J	DW - Athletic Improvements	\$ 573,539	\$ (131,021)	\$ 442,518	\$ 428,016	\$ 7,433	\$ 7,070
NMBHS5100C	Football Scoreboard	-	37,800	37,800	34,986	-	2,814
TRANS5101A	Repurpose Records Building	244,278	480,722	725,000	250,923	11,800	462,277
TOTAL CURRENT PROJECTS		817,817	387,501	1,205,318	713,924	19,233	472,161
RESIDUAL FUNDS-PRIOR PROJECTS		-	3,729,728	3,729,728	3,213,283	10,000	506,445
TOTAL OTHER RESIDUAL PROJECTS		\$ 817,817	\$ 4,117,229	\$ 4,935,046	\$ 3,927,208	\$ 29,233	\$ 978,606

For Period Ended
September 30, 2022

School Building Fund
Analysis of Technology Projects

TOTAL TECHNOLOGY PROJECTS

Project Managers: John Gardner/Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
MIS5512A	Management Information System	\$ 6,240,372	\$ 1,626,221	\$ 7,866,593	\$ 4,481,483	\$ 243,540	\$ 3,141,570
BR5512A	Board Room Control and Digital Upgrade	-	304,057	304,057	268,382	-	35,675
DW5512C	DW- Time Clocks	-	1,849,831	1,849,831	1,777,566	-	72,265
DW5512E	ID Card Printers	-	105,000	105,000	7,500	76,043	21,457
DW5550L	DW - Sound Systems	-	157,163	157,163	108,179	-	48,984
DW5550T	DW - Security Cameras	-	1,531,186	1,531,186	1,531,030	-	156
	DW - ERATE Hardware Upgrades	5,964,306	3,785,671	9,749,977	8,550,735	964,591	234,651
TOTAL TECHNOLOGY PROJECTS		\$ 12,204,678	\$ 9,359,129	\$ 21,563,807	\$ 16,724,874	\$ 1,284,175	\$ 3,554,758

For Period Ended
September 30, 2022

School Building Fund
Analysis of Short-Term Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
Capital Administration	\$ 20,000,000	\$ (1,260,815)	\$ 18,739,185	\$ 15,679,107	\$ 15,921	\$ 3,044,158
Major Construction	201,600,000	126,065,074	327,665,074	327,560,612	29,726	74,735
Technology	86,000,000	323,755	86,323,755	65,206,783	2,117,389	18,999,582
Sustainment & Upkeep Projects	72,000,000	-	72,000,000	55,449,291	2,031,692	14,519,017
Building Modifications/Renovations	57,000,000	835,143	57,835,143	42,792,548	2,351,021	12,691,574
Equipment	5,000,000	-	5,000,000	3,500,075	48,636	1,451,289
Emergency Maintenance Repair	10,000,000	-	10,000,000	7,546,230	446,792	2,006,978
	\$ 451,600,000	\$ 125,963,157	\$ 577,563,157	\$ 517,734,646	\$ 7,041,177	\$ 52,787,334

For Period Ended
September 30, 2022

Short-Term Facilities Plan
Analysis of Major Construction

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AMS5655A	Addition to Aynor Middle	\$ 2,800,000	\$ (2,800,000)	\$ -	\$ -	\$ -	\$ -
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	13,834,616	50,584,616	50,583,912	705	-
HCEC5655A	New Horry County Education Center	4,600,000	12,868,792	17,468,792	17,460,206	6,020	2,566
MBMS5655A	New Myrtle Beach Middle School	36,750,000	12,187,667	48,937,667	48,931,155	6,512	-
MBMS5655R	Renovation to Old Myrtle Beach Middle	-	20,463,164	20,463,164	20,463,164	-	-
ME5655A	Addition to Midland Elementary	11,000,000	4,950,176	15,950,176	15,950,176	-	-
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,082,652	21,082,652	21,082,652	-	-
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,176,646	9,676,646	9,676,646	-	-
PA5655A	Property Acquisitions	4,000,000	(10,200)	3,989,800	3,989,800	-	-
SES5655A	New Socastee Elementary	26,000,000	14,078,213	40,078,213	40,075,856	2,356	-
SJIS5655A	New Intermediate School for St. James Area	31,100,000	19,888,744	50,988,744	50,981,824	6,920	-
SMS5655A	New Socastee Area Middle School	31,100,000	16,738,330	47,838,330	47,831,115	7,214	-
TOTAL CURRENT PROJECTS		201,600,000	125,458,800	327,058,800	327,026,505	29,726	2,566
RESIDUAL FUNDS-PRIOR PROJECTS		-	606,274	606,274	534,107	-	72,167
TOTAL MAJOR CONSTRUCTION		\$ 201,600,000	\$ 126,065,074	\$ 327,665,074	\$ 327,560,612	\$ 29,726	\$ 74,733

For Period Ended
September 30, 2022

Short-Term Facilities Plan
Analysis of Technology Projects

Technology Projects (Annual Allocation: \$9,100,000)

Project Manager: Velna Allen

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
DW5551B	DW - Staff Desktop Refresh	\$ -	\$ 84,600	\$ 84,600	\$ -	\$ 8,880	\$ 75,720
DW5551D	Data Center Upgrades	-	1,760,000	1,760,000	-	-	1,760,000
DW5551H	Personalized Digital Learning	-	28,226,235	28,226,235	28,145,423	31,713	49,098
DW5551P	DW - Paging System	-	247,500	247,500	-	-	247,500
DW5551S	DW - School Server Upgrades	-	662,995	662,995	-	-	662,995
CRTECH2021	DW - 2021 Technology for Classrooms	-	1,961,544	1,961,544	1,845,523	116,016	4
CRTECH2022	DW - 2022 Technology for Classrooms	-	1,971,925	1,971,925	1,435,725	531,935	4,265
CRTECH2023	DW - 2023 Technology for Classrooms	-	1,428,845	1,428,845	-	1,428,845	-
LAPTOP2023	DW - 2023 Laptop Initiative	-	1,100,000	1,100,000	-	-	1,100,000
TRANS5551A	Transfer for 2021-24 Building Program	-	24,000,000	24,000,000	12,000,000	-	12,000,000
	Completed Projects	-	21,780,111	21,780,111	21,780,111	-	-
TOTAL CURRENT PROJECTS		-	83,223,755	83,223,755	65,206,783	2,117,389	15,899,582
FUTURE TECHNOLOGY PROJECTS		86,000,000	(82,900,000)	3,100,000	-	-	3,100,000
TOTAL TECHNOLOGY PROJECTS		\$ 86,000,000	\$ 323,755	\$ 86,323,755	\$ 65,206,783	\$ 2,117,389	\$ 18,999,582

For Period Ended
September 30, 2022

Short-Term Facilities Plan
Analysis of Sustainment and Upkeep Projects

Sustainment (Annual Allocation: \$6,545,455)
Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ATHL5656A	Athletic Projects	\$ -	\$ 729,300	\$ 729,300	\$ 550,895	\$ 167,090	\$ 11,315
CFHS5656A	Office Partitions	-	20,000	20,000	14,303	-	5,697
CHS5656B	Partial Interior Refresh	-	600,000	600,000	-	600,000	-
DW5656BAS	Apogee Building Automation Systems	-	1,700,000	1,700,000	1,024,113	471,935	203,952
DW5656B	Fire Alarms	-	2,241,173	2,241,173	1,764,620	31,547	445,006
DW5656C	Gym Floors	-	177,496	177,496	177,492	-	4
DW5656D	HVAC Systems	-	26,532,229	26,532,229	26,451,305	13,901	67,023
DW5656G	Roof Repairs and Replacement	-	7,737,482	7,737,482	6,771,853	12,084	953,545
DW5656J	Paving and Parking Lots	-	1,275,981	1,275,981	1,166,414	87,505	22,063
DW5656M	Carpet and Tile Replacement	-	3,000,000	3,000,000	2,088,848	190,278	720,875
DW5656P	Painting	-	5,152,838	5,152,838	4,488,279	19,980	644,579
DW5656Q	Insulation	-	169,960	169,960	49,960	-	120,000
DW5656R	Drainage and Irrigation	-	405,672	405,672	245,856	4,666	155,150
DW5656S	Marquee Signs	-	604,687	604,687	282,488	-	322,199
DW5656T	Gym Bleachers	-	685,490	685,490	470,935	194,313	20,242
LHS5656A	Cooling Tower Replacement	-	450,686	450,686	298,302	152,384	-
LWES5656A	Playground Project	-	192,710	192,710	181,541	-	11,169
MBHS5656A	Auditorium Repairs	-	809,263	809,263	730,880	2,418	75,965
NMBHS5656C	Office Partitions	-	26,392	26,392	-	26,392	-
SHS5656A	Structural Remediation	-	350,000	350,000	269,950	-	80,050
WES5656A	Interior Refresh	-	920,000	920,000	3,780	57,200	859,020
TRANS5656A	Transfer for 2021-24 Building Program	-	5,000,000	5,000,000	2,500,000	-	2,500,000
	Completed Projects	-	5,436,449	5,436,449	5,436,449	-	-
CONT5656A	Contingency-Current Year Projects	-	8,824	8,824	-	-	8,824
TOTAL CURRENT PROJECTS		-	64,226,632	64,226,632	54,968,263	2,031,692	7,226,676
RESIDUAL FUNDS-PRIOR PROJECTS		-	1,227,913	1,227,913	481,028	-	746,885
FUTURE TOTAL SUSTAINMENT & UPKEEP PROJECTS		72,000,000	(65,454,545)	6,545,455	-	-	6,545,455
TOTAL SUSTAINMENT & UPKEEP PROJECTS		\$ 72,000,000	\$ -	\$ 72,000,000	\$ 55,449,291	\$ 2,031,692	\$ 14,519,016

For Period Ended
September 30, 2022

Short-Term Facilities Plan
Analysis of Building Modification and Renovation Projects

Building Modification (Annual Allocation: \$5,181,818)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
ADTED5657A	Repurpose Myrtle Beach Intermediate	\$ -	\$ 500,000	\$ 500,000	\$ 492,530	\$ -	\$ 7,470
ATHL5657A	Athletic Projects	-	11,349,847	11,349,847	10,631,079	716,594	2,174
CES5657A	Replace Rooftop Units	-	1,650,000	1,650,000	45,394	15,131	1,589,475
CFHS5657A	Main Entrance Modifications	-	400,000	400,000	-	-	400,000
DW5657C	Electronic Access Controls	-	450,000	450,000	-	-	450,000
DW5657L	New Loop Roads	-	14,939,531	14,939,531	12,330,917	1,002,925	1,605,689
DW5657M	Marquee Signs	-	300,000	300,000	290,489	-	9,511
LHS5657A	Tennis Court Replacement	-	900,000	900,000	-	-	900,000
MBHS5657B	Sound Panels in Auditorium	-	110,000	110,000	105,530	-	4,470
MBHS5657C	HVAC Design	-	600,000	600,000	314,820	262,580	22,600
PLAN5657A	Planning & Design for Future Projects	-	1,373,744	1,373,744	805,485	216,352	351,907
SHS5657A	Drainage and Site Work	-	240,000	240,000	158,609	3,854	77,537
SSES5657A	Road Improvements	-	150,000	150,000	-	-	150,000
TRANS5657A	Regional Bus Lot	-	758,910	758,910	589,575	133,585	35,750
TRANS5657B	Transfer for 2021-24 Building Program	-	1,100,000	1,100,000	-	-	1,100,000
	Completed Projects	-	15,634,847	15,634,847	15,634,847	-	-
CONT5657A	Contingency-Current Year Projects	-	467	467	-	-	467
TOTAL CURRENT PROJECTS		-	50,457,346	50,457,346	41,399,275	2,351,021	6,707,050
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,195,978	2,195,978	1,393,273	-	802,705
FUTURE BUILDING MODIFICATION & RENOVATION		57,000,000	(51,818,181)	5,181,819	-	-	5,181,819
TOTAL BUILDING MODIFICATION & RENOVATION		\$ 57,000,000	\$ 835,143	\$ 57,835,143	\$ 42,792,548	\$ 2,351,021	\$ 12,691,574

For Period Ended
September 30, 2022

Short-Term Facilities Plan
Analysis of Equipment Projects

Equipment (Annual Allocation: \$454,545)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
CUST5658A	Custodial Equipment	\$ -	\$ 994,320	\$ 994,320	\$ 908,468	\$ 39,706	\$ 46,146
FS5658A	Food Service Equipment	-	491,286	491,286	368,421	627	122,237
FS5658B	Food Service Storage Building	-	76,894	76,894	76,894	-	-
INV5658A	Furniture Inventory	-	852,270	852,270	669,480	8,303	174,487
ME5658A	Maintenance Equipment	-	284,090	284,090	231,219	-	52,871
PG5658A	Playground Equipment	-	852,270	852,270	672,059	-	180,211
VECH5658A	Maintenance Vehicles	-	994,320	994,320	573,534	-	420,786
TOTAL CURRENT PROJECTS		-	4,545,450	4,545,450	3,500,075	48,636	996,739
FUTURE EQUIPMENT / VEHICLES		5,000,000	(4,545,450)	454,550	-	-	454,550
TOTAL EQUIPMENT		\$ 5,000,000	\$ -	\$ 5,000,000	\$3,500,075	\$ 48,636	\$ 1,451,289

For Period Ended
September 30, 2022

Short-Term Facilities Plan
Analysis of Emergency Repairs

Emergency Repairs (Annual Allocation: \$909,901)

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	PROJECT BALANCE
2014-15	Projects	\$ -	\$ 1,098,579	\$ 1,098,579	\$ 1,098,579	\$ -	\$ -
2015-16	Projects	-	943,055	943,055	943,055	-	-
2016-17	Projects	-	713,224	713,224	713,224	-	-
2017-18	Projects	-	1,025,916	1,025,916	1,025,916	-	-
2018-19	Projects	-	682,868	682,868	682,868	-	-
2019-20	Projects	-	576,189	576,189	576,189	-	-
2020-21	Projects	-	364,143	364,143	364,143	-	-
2021-22	Projects	-	665,448	665,448	665,448	-	-
2022-23	Projects	-	781,798	781,798	153,439	446,792	181,568
CONT5659A	Contingency-Current Year Projects	-	127,293	127,293	-	-	127,293
TOTAL CURRENT PROJECTS		-	6,978,513	6,978,513	6,222,860	446,792	308,860
RESIDUAL FUNDS-PRIOR PROJECTS		-	2,111,961	2,111,961	1,323,370	-	788,591
FUTURE TOTAL EMERGENCY REPAIRS		10,000,000	(9,090,474)	909,526	-	-	909,526
TOTAL EMERGENCY REPAIRS		\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,546,230	\$ 446,792	\$2,006,977

For Period Ended
September 30, 2022

School Building Fund
Analysis of 2021-2024 Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
ATHL5660A	Athletic Projects	\$ 9,900,000	\$ 63,273	\$ 9,963,273	\$ 3,926,842	\$ 1,440,266	\$ 4,596,165
MODULAR5660A	Modular Classrooms	-	6,692,618	6,692,618	811,217	5,631,759	249,643
PG5660A	Playground Improvements	6,000,000		6,000,000	658,111	54,026	5,287,863
SITE5660A	Preliminary Site Work	5,000,000		5,000,000	-	-	5,000,000
TRANS5660A	Regional Bus Lot	15,000,000		15,000,000	-	-	15,000,000
WPMS5660A	New Whittemore Park Middle School	58,000,000		58,000,000	2,561,139	51,109,080	4,329,781
CONT5660A	Contingency-Current Year Projects	10,500,000	(6,755,891)	3,744,109	-	-	3,744,109
TOTAL CURRENT PROJECTS		104,400,000	-	104,400,000	7,957,309	58,235,131	38,207,560
RESIDUAL FUNDS-PRIOR PROJECTS		4,917,809	-	4,917,809	-	-	4,917,809
TOTAL 2021-2024 FACILITIES PLAN		\$ 109,317,809	\$ -	\$ 109,317,809	\$ 7,957,309	\$ 58,235,131	\$ 43,125,369



FOOD SERVICE FUND

September 30, 2022

*Food Service Fund
Balance Sheet*

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 12,289,079	\$ 6,246,864
Receivables:		
Other	180	-
Due from Federal Government	3,174,100	2,909,765
Inventory	<u>863,144</u>	<u>666,125</u>
TOTAL ASSETS	\$ <u>16,326,503</u>	\$ <u>9,822,754</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 47,427	\$ 220,645
Other Liabilities	<u>58</u>	<u>-</u>
TOTAL LIABILITIES	<u>47,485</u>	<u>220,645</u>
Fund Balance	<u>16,279,018</u>	<u>9,602,109</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>16,326,503</u>	\$ <u>9,822,754</u>

For Period Ended
September 30, 2022

Food Service Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest	\$ 12,000	\$ 28,960	\$ -	\$ (16,960)
Proceeds from Sale of Meals	4,015,106	701,525	-	3,313,581
Other Local Revenue	20,300	411	-	19,889
	<u>4,047,406</u>	<u>730,896</u>	<u>-</u>	<u>3,316,510</u>
State Revenues				
Program Aid	15,500	-	-	15,500
	<u>15,500</u>	<u>-</u>	<u>-</u>	<u>15,500</u>
Federal Revenues				
USDA Reimbursements	19,310,143	3,174,100	-	16,136,043
Other Federal Revenue	1,299,921	1,243,081	-	56,840
Other Federal Revenue-Charter Schools	18,645	18,644	-	1
	<u>20,628,709</u>	<u>4,435,825</u>	<u>-</u>	<u>16,192,884</u>
Other Financing Sources				
Transfers	580,383	145,096	-	435,287
	<u>580,383</u>	<u>145,096</u>	<u>-</u>	<u>435,287</u>
TOTAL REVENUES	<u>\$ 25,271,998</u>	<u>\$ 5,311,817</u>	<u>\$ -</u>	<u>\$ 19,960,181</u>
EXPENDITURES				
Salaries	\$ 8,486,148	\$ 1,180,210	\$ -	\$ 7,305,938
Benefits	4,956,189	610,028	-	4,346,161
Purchased Services	185,390	10,918	31,545	142,927
Food Costs	8,652,187	1,331,245	3,552	7,317,390
Supplies and Materials	819,405	147,867	68,195	603,343
Equipment	515,296	80,784	80,402	354,110
Other Objects	22,000	739	-	21,261
Indirect Cost	1,431,738	167,555	-	1,264,183
Transfer to Charter Schools	18,645	-	-	18,645
TOTAL EXPENDITURES	<u>\$ 25,086,998</u>	<u>\$ 3,529,345</u>	<u>\$ 183,694</u>	<u>\$ 21,373,959</u>
Net Change in Fund Balance		\$ 1,782,472		
Fund Balance	7/1/2022	<u>14,496,546</u>		
Fund Balance	9/30/2022	<u>\$ 16,279,018</u>		

	2022	2021
High Schools		
Aynor High	\$ 3,563	\$ 9,256
Carolina Forest High	(24,712)	138,849
Conway High	23,640	44,067
Green Sea Floyds High	(8,437)	(12,539)
Loris High	2,569	30,337
Myrtle Beach High	18,074	59,564
North Myrtle Beach High	16,340	39,593
Socastee High	24,065	38,350
St. James High	8,978	47,760
Other Secondary Schools		
Academy for Arts Sci & Tech	(1,833)	10,397
Academy of Tech & Academics	(13,474)	20,973
SOAR Academy	7,830	9,515
Early College High School	3,115	12,068
Middle Schools		
Aynor Middle	9,722	16,808
Black Water Middle	28,169	42,453
Conway Middle	7,806	22,628
Forestbrook Middle	16,405	35,838
Loris Middle	12,959	21,429
Myrtle Beach Middle	10,731	38,211
North Myrtle Beach Middle	37,182	55,284
Ocean Bay Middle	9,271	30,101
Socastee Middle	9,094	25,938
St. James Middle	14,190	21,523
Ten Oaks Middle	21,759	44,953
Whittemore Park Middle	17,523	43,533
Elementary Schools		
Aynor Elementary	23,574	76,772
Burgess Elementary	25,529	42,944
Carolina Forest Elementary	4,424	103,287
Conway Elementary	12,565	40,510
Daisy Elementary	2,896	27,601
Forestbrook Elementary	21,466	52,730
Green Sea Floyds Elementary	16,262	41,595
Homewood Elementary	30,016	54,318
Kingston Elementary	2,872	17,786
Lakewood Elementary	10,885	57,652
Loris Elementary	13,402	57,353
Midland Elementary	22,473	29,160
Myrtle Beach Early Childhood	14,084	28,239
Myrtle Beach Elementary	33,104	68,702
Myrtle Beach Primary	17,356	52,741
Ocean Bay Elementary	14,474	42,740
Ocean Drive Elementary	13,878	24,096
Palmetto Bays Elementary	40,235	48,750
Pee Dee Elementary	27,696	57,719
River Oaks Elementary	23,522	64,322
Riverside Elementary	15,766	42,710
South Conway Elementary	14,073	38,571
Seaside Elementary	4,251	21,305
Socastee Elementary	7,286	68,675
St. James Elementary	17,457	48,359
St. James Intermediate	25,129	38,800
Waccamaw Elementary	28,683	73,173
Waterway Elementary	21,745	45,560



PUPIL ACTIVITY FUND

September 30, 2022

*Pupil Activity Fund
Balance Sheet*

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ 7,287,838	\$ 6,900,316
Receivables:		
Other	2,360	394
Investments	98,943	102,548
Prepaid Expenditures	<u>2,843</u>	<u>29,780</u>
TOTAL ASSETS	\$ <u>7,391,985</u>	\$ <u>7,033,037</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 142,071	\$ 66,500
Retainage Payable	1,094	-
Other Liabilities	<u>3,809</u>	<u>2,317</u>
TOTAL LIABILITIES	<u>146,973</u>	<u>68,818</u>
Contributed Capital	100,000	100,000
Fund Balance	<u>7,145,011</u>	<u>6,864,220</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>7,391,985</u>	\$ <u>7,033,037</u>

For Period Ended
September 30, 2022

Pupil Activity Fund
Schedule of Revenues and Expenditures

	Current Budget	Actual	Encumbrances	Balance
REVENUES				
Local Revenues				
Interest on Investments	\$ 22,453	\$ 16,589	\$ -	\$ 5,864
Admissions	428,249	389,712	-	38,537
Bookstore Sales	73,478	3,954	-	69,524
Memberships / Dues	76,426	20,748	-	55,678
Other Pupil Activity Income	4,771,017	990,578	-	3,780,439
Contributions and Donations	486,622	136,466	-	350,156
	<u>5,858,245</u>	<u>1,558,049</u>	<u>-</u>	<u>4,300,196</u>
Other Financing Sources				
Transfers	285,525	285,525	-	-
	<u>285,525</u>	<u>285,525</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES	<u>\$ 6,143,770</u>	<u>\$ 1,843,574</u>	<u>\$ -</u>	<u>\$ 4,300,196</u>
EXPENDITURES				
Salaries	\$ 92,853	\$ 38,456	\$ -	\$ 54,397
Benefits	26,073	10,099	-	15,974
Purchased Services	467,381	67,516	257,137	142,727
Supplies and Materials	2,291,184	570,897	449,554	1,270,733
Equipment	180,447	33,851	25,498	121,098
Field Trips / Student Activities	2,843,538	144,553	498,216	2,200,769
Other	100,508	66,010	20,535	13,963
Transfers	141,786	141,786	-	-
TOTAL EXPENDITURES	<u>\$ 6,143,770</u>	<u>\$ 1,073,168</u>	<u>\$ 1,250,940</u>	<u>\$ 3,819,661</u>
Net Change		\$ 770,406		
Fund Balance	7/1/2022	<u>6,374,606</u>		
Fund Balance	9/30/2022	<u>\$ 7,145,011</u>		

	2022	2021
High Schools		
Aynor High	\$ 465,351	\$ 366,763
Carolina Forest High	606,029	561,276
Conway High	367,211	289,748
Green Sea Floyds High	112,901	85,751
Loris High	376,309	353,773
Myrtle Beach High	305,121	250,779
North Myrtle Beach High	207,407	196,254
Socastee High	323,989	282,885
St. James High	323,946	275,055
Scholars Academy	22,574	26,357
Other Secondary Schools		
Academy for Arts Sci & Tech	283,125	240,687
Academy of Tech & Academics	139,594	118,471
SOAR Academy	9,248	10,647
Early College High School	41,765	34,823
Middle Schools		
Aynor Middle	52,683	58,273
Black Water Middle	70,313	41,401
Conway Middle	55,128	55,355
Forestbrook Middle	160,741	147,384
Loris Middle	63,316	40,373
Myrtle Beach Middle	69,449	68,623
North Myrtle Beach Middle	119,337	101,848
Ocean Bay Middle	116,150	108,045
Socastee Middle	69,470	58,708
St. James Middle	148,798	115,486
Ten Oaks Middle	104,960	74,449
Whittemore Park Middle	43,260	29,194
Elementary Schools		
Aynor Elementary	50,994	46,154
Burgess Elementary	52,865	42,943
Carolina Forest Elementary	32,517	26,504
Conway Elementary	35,039	45,567
Daisy Elementary	17,009	17,786
Forestbrook Elementary	101,619	66,001
Green Sea Floyds Elementary	37,846	36,800
Homewood Elementary	25,806	19,106
Kingston Elementary	55,913	36,542
Lakewood Elementary	97,866	88,490
Loris Elementary	44,488	42,631
Midland Elementary	48,313	47,484
Myrtle Beach Early Childhood	28,392	30,245
Myrtle Beach Elementary	11,428	11,676
Myrtle Beach Primary	50,199	48,514
Ocean Bay Elementary	91,458	75,001
Ocean Drive Elementary	74,928	80,526
Palmetto Bays Elementary	81,861	70,120
Pee Dee Elementary	54,248	51,523
River Oaks Elementary	76,657	75,050
Riverside Elementary	31,548	30,494
South Conway Elementary	40,908	33,690
Seaside Elementary	52,735	52,098
Socastee Elementary	46,428	52,968
St. James Elementary	59,931	51,712
St. James Intermediate	51,501	39,964
Waccamaw Elementary	66,795	51,516
Waterway Elementary	53,324	50,249



FEDERAL PROGRAMS RESERVE FUND

September 30, 2022

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and Cash Equivalents	\$ <u>1,029,175</u>	\$ <u>1,030,952</u>
TOTAL ASSETS	\$ <u>1,029,175</u>	\$ <u>1,030,952</u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	\$ <u>1,029,175</u>	\$ <u>1,030,952</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,029,175</u>	\$ <u>1,030,952</u>