

## **Consider Purchase of Property**

**Policy Reference:** *Board Governance*, “OE-7, Asset Protection,” p. 34.

“The superintendent may not: purchase, sell, or reject offers to sell real estate, including land and buildings.” (Revised 1-04-10)

### **Background Information:**

Horry County Schools has identified a parcel of land adjacent to St. James Elementary School which is positioned advantageously to allow the district to replace St. James Elementary School with a new facility in the future. Replacing this facility has been discussed for many years and is identified in the recent Facility Condition Assessment as a facility potentially in need of replacement. To perform the planning and construction of such a replacement facility efficiently and effectively, additional property is warranted.

Due to the complicated nature of the ownership of this parcel of land, Facilities staff is requesting authority to pursue the land purchase through any lawful means as necessary, including a negotiated agreement, or by friendly or contested condemnation action.

### **Purpose:**

To authorize staff to acquire the 18-acre tract of land adjacent to St. James Elementary School by any lawful means necessary.

### **For additional information:**

Contact Daryl Brown at 843-488-6774 or Joe Burch at 843-488-6712.

### **Recommended Action:**

Move to authorize staff to acquire the 18-acre tract of land adjacent to St. James Elementary School by any lawful means necessary, including, without limitation, a negotiated arm's length purchase/sale agreement (PSA) or by friendly or contested condemnation action, as supported by the recent appraisal report by a qualified and licensed commercial appraiser in the amount of \$1,500,000.

### **Estimated Project Cost: \$1,500,000**

Recurring ☐ Non-recurring ☒

Funding Sources: Unassigned General Fund – Fund Balance