

Consider Final Approval of 2023-24 Superintendent's Comprehensive Budget

Policy Reference: *Board Governance*, OE-5, "Financial Planning," pp. 31.

Background Information: The proposed 2023-24 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 1, 2023, Board Meeting. The administration's General Fund Budget proposes the utilization of \$21,532,640 in unassigned fund balance.

At the May 8, 2023, Joint Finance and Facilities Committee, the following motions were approved to bring to full Board at the May 15, 2023 meeting:

- Support the 2023-24 Staff to Support Implementation of SC Law 59-5-63 - Option 3 (currently in the 2023-24 Superintendent's Comprehensive Budget)
- Increase the proposed supplements for fine arts (an increase of \$200,787 to the 2023-24 Superintendent's Comprehensive Budget)
- Support the 2023-24 ESSER III Personnel Costs (currently in the 2023-24 Superintendent's Comprehensive Budget)
- Table the 2023-24 Phase II Athletic Program Expansion (currently in the 2023-24 Superintendent's Comprehensive Budget)
- Support the operational increases for Building Services and Maintenance (currently in the 2023-24 Superintendent's Comprehensive Budget)

The amended General Fund Budget proposal utilizes \$21,733,427 of unassigned fund balance.

At the May 15, 2023, Board Meeting, the following amendments were made to 2023-24 Superintendent's Comprehensive Budget:

- Table the \$200,787 additional increase for fine arts supplements (currently in the 2023-24 Superintendent's Comprehensive Budget) to the 2024-25 Budget Cycle.
- Table the 2023-24 Phase II Athletic Program Expansion (currently in the 2023-24 Superintendent's Comprehensive Budget) to the 2024-25 Budget Cycle.
- Add \$2.3 million for Substitute Staffing Services

The amendments were approved, and the Board gave preliminary approval to the 2023-24 Superintendent's Comprehensive Budget. The amended General Fund Budget proposal utilizes \$22,479,613 of unassigned fund balance.

If needed, the Board may revisit the 2023-24 Superintendent's Comprehensive Budget on June 19, 2023.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 843-488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education gives final approval for the following 2023-24 Comprehensive Budget:

General Fund	\$585,855,056
Special Revenue	98,529,092
Education Improvement Act	43,190,063
Debt Service	131,722,279
School Building	149,650,292
Food Service	27,939,390
Pupil Activity	6,435,614
Total	\$1,043,321,786