

5 Year Capital Plan Funding Options

| Option | Available Funding | Date Available | Potential Additional Funding Available Over Life of Sales Tax (March 2024) | Impact on the Financing for Current Short-Term Facilities Plan |
|--|-------------------|----------------|---|---|
| "Pay as We Go" | \$19.5 million | FY 2017-18 | \$51.5 million | no impact |
| | | | | |
| Utilize Current 8% Debt Capacity of \$53 million | \$51.1 million | FY 2017-18 | \$10.3 million | no impact |
| | | | | |
| Request \$150 million Bond Referendum | \$148.1 million | FY 2018-19 | \$10.3 million | Additional 1.5 to 3.5 mills if Education Capital Improvement Sales Tax is not renewed |

Important dates

Education Capital Sales Tax placed on the ballot for renewal in November 2022

Education Capital Sales Tax "sunsets" in March 2024