



Residual Funds Available from Past Capital Projects:

Below are residual / unspent fund balances from the Sustainment and Building Modification accounts which can be returned to the overall budgets for use toward other projects.

<u>Budget Account:</u>	<u>Project Comments:</u>	<u>Residual Funds:</u>
<u>5656 Sustainment</u>		
DW5656A Exterior Caulking	Entire district was not included in this project, but all schools identified were completed.	\$ 580,342.33
DW5656F Athletic Buildings	Painting; requested projects are completed	\$ 23,986.70
SJHS5656A SJHS	St. James High Gym Floor Repair and Refinish; completed	\$ 107,137.67
	Total Sustainment:	\$711,466.70
<u>5657 Building Modification</u>		
DW5657H Safety and Security	High School Guard Houses at MBH, SHS, CFH, and SJH; completed	\$ 152,552.91
DW5657S Fencing	St. James Elementary Fencing; completed.	\$ 15,500.00
PLAN5657A Planning /Design Future	Unspent balance; projects either funded and underway, or deferred (NMBH, MBP, WE)	\$ 36,040.49
SJHS5657A Storage Building	St. James High Athletic Storage Building; completed.	\$ 60,349.91
	Total Building Modifications:	\$264,443.31

TOTAL RESIDUAL FUNDS AVAILABLE: \$ 975,910.01



Code-Requirements Affecting Current Construction Project Funds:

Below are the current additional needs for the major addition / renovation projects:

<u>Project Title:</u>	<u>Project Comments:</u>	<u>Additional Funds to be Transferred:</u>
MB Primary School Renovations (All phases 2015 / 2017)	Current Budget total \$ 5,609,806.00 Current Expenditures \$ 5,609,805.00 Current Balance \$1.00 MBPS5657A	\$350,000.00
NMB Middle Addition / Renovation:	Current Budget total \$ 9,660,750.00 Current Expenditures \$ 9,637,194.00 Current Balance \$23,556.00 NMBMS5655A ("Additional Funds" amount <u>includes</u> \$125,000 CTC grant; a net cost to HCS of \$216,500))	\$341,500.00
NMB Middle School Add'l Soccer Field Funds:	Approved by the Board. <u>5100.253.530000.0037.5407.NMBMS5100B</u>	\$330,000.00
North Myrtle Beach High School Addition and Renovation	Current Budget total \$ 21,586,340.00 Current Expenditures \$ 21,265,801.00 Current Balance \$320,539.00 NMBHS5655A (Current Balance needed for final phases of the work)	\$450,000.00
	Total Additional Funds Required:	\$1,471,500.00

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Less Total Available Residual Funds from above: (\$975,910.01)
Additional Funds Required: \$495,589.99

Less expected CTC Reimbursement grant from NMBMS: (\$125,000)

Net funding required from Building Modifications Fund 5657: \$370,589.90

*Although additional code-related work was also required for the Midland Elementary School addition / renovation project, no additional funds are required as the project is currently under budget.