

## **Approval of Expenditure of Annual Education Funds**

### **Policy Reference:**

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first Board meeting in January. 3750.00 allocated from the day after the first Board meeting in January to June 30<sup>th</sup>. The spending of those funds must be approved by the full Board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available, these funds will not be allocated.

### **Background Information:**

A revision was made August 25, 2014, to Board Governance to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

### **Purpose:**

To support the following school(s):

North Myrtle Beach Middle School – \$750 – Safety and Security Purposes  
North Myrtle Beach High School – \$750 – Safety and Security Purposes  
Ocean Drive Elementary School – \$750 – Safety and Security Purposes  
Riverside Elementary School – \$750 – Safety and Security Purposes  
Waterway Elementary School – \$750 – Safety and Security Purposes

**For additional information:** Contact Rick Maxey at 843-488-6717 or  
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### **Recommended Action:**

Holly Heniford recommends that \$3,750 of her educational fund be dispersed to the school(s) as detailed above.

### **Estimated Project Cost:**

Recurring \_\_\_\_ Non-recurring   X  

Funding Sources: Annual Education Fund