

Horry County Board of Education



Board Members Present

John Poston, Board Member and Finance Committee Chair
Shanda Allen, Board Member and Finance Committee Member
Joe DeFeo, Board Chair
Janet Graham, Board Member and Finance Committee Member
Holly Heniford, Board Member and Finance Committee Member
Neil James, Board Member and Finance Committee Member
Janice Morreale, Board Member

Staff Present

Rick Maxey, Superintendent
Mary Anderson, Chief Officer of Human Resources
Edward Boyd, Chief Accountability Officer
Daryl Brown, Chief Officer of Support Services
Carolyn Chestnut, Chief Officer of Instructional Services
John Gardner, Chief Financial Officer
Kenneth Generette, Staff Attorney
Polly Dean, Administrative Assistant

1. WELCOME

Mr. Poston called the meeting to order at 12:00 pm and welcomed those in attendance.

2. INTRODUCTIONS

Mr. Poston asked everyone including the media in attendance to introduce themselves.

3. ACKNOWLEDGE COMPLIANCE WITH FOIA

As required by SC Law 30-4-80, local news media were informed of the date, time, place, and agenda of this meeting. Copies of the agenda were posted at the District Office and distributed to the schools for posting.

4. REVIEW AND APPROVAL OF AGENDA

Moved by Ms. Graham and seconded by Ms. Allen, the agenda was unanimously approved.

5. APPROVAL OF MINUTES

A motion was made by Mr. James and seconded by Ms. Allen to approve the April 27, 2017 minutes as presented. The motion carried unanimously.

6. NEW BUSINESS

A. Multi-year General Fund Budget

Mr. Gardner provided handouts and gave a brief synopsis of the information presented in the multi-year budget document. The Finance Committee requested the multi-year budgeting information as the Committee believes this would be beneficial to the Board each year. Mr. Gardner's handout provided the General Fund budget from 2012-13 through the projected budget for the 2019-20 school year and the General Fund - Fund Balance analysis from the 2011-12 school year through the 2019-20 school year. Mr. Poston commented that he would like for the document to be maintained on a year to year basis.

Mr. James made a motion for the information provided be carried to the full Board for Information. Ms. Allen seconded the motion. The motion carried unanimously.

B. Funding Flexibility

Mr. Gardner stated this is similar to what was done last year, which utilizes some excess funds by allowing the District to request a flexibility waiver for the Four-Year Old Early Childhood funds in the amount of \$1,000,000. The funding for the full day early childhood program is provided through Title I. The funds can be transferred to the EIA initiative: Students at Risk of School Failure where a larger population can be served.

Mr. Gardner said that the information is being provided to the full Board at Monday's night Board meeting as a Discussion item.

A motion was made by Ms. Graham and seconded by Ms. Allen to accept the recommendation from the administration to request a flexibility waiver to the full Board. The motion carried unanimously.

C. Next Meeting

Mr. Poston asked Mr. Gardner if there was a need for the committee to meet again prior to the end of the school year. Since there will be a Committee of the Whole at the May 22nd Board meeting and that they will be going over line by line of the optional expenditures, Mr. Gardner felt there would not be a need for the committee to meet again. Mr. Poston said the committee would reconvene again at the beginning of the 2017-18 school year.

7. ADJOURNMENT

A motion was made by Ms. Allen and seconded by Ms. Graham to adjourn the meeting. The motion carried and Mr. Poston adjourned the meeting at 12:30 pm.

Respectfully Submitted,



Polly Dean

Administrative Assistant, Fiscal Services

Approved:
