

## **Title: Sale of Loris Education Center**

### **Policy Reference:**

#### **OE7 – Asset Protection**

The superintendent may not: Purchase, sell, or reject offers to sell real estate, including land and buildings. (Revised 01-04-10).

### **Disposal of School Properties (Fiscal Services pg. 253-254):**

#### **Sale of real property (lands and buildings)**

The District shall consider for sale or other advantageous disposition any real property owned by the District that is no longer being used for school purposes. The District's intention is to dispose of real property at market value. Proceeds from the sale of real property must be deposited in the School Building Fund of the District.

### **Background Information:**

Horry County Schools Facilities Committee voted on April 24, 2017, to allow staff to solicit public bids for sale of the Loris Education Center. Staff posted signs on the property, ran ads in several of the local newspapers, advertised the bid on-line and received several bids on the property. The responsive high bidder was Renovation Resurrection International Ministries in the amount of \$5,000. The Facilities Committee voted on August 7, 2017, to recommend the sale of the Loris Education Center to Renovation Resurrection International Ministries as the highest bidder.

### **Purpose:**

To consider the sale of the Loris Education Center to Renovation Resurrection International Ministries in the amount of \$5,000.

### **For additional information:**

Contact Daryl Brown at 843-488-6774 or Joe Burch at 843-488-6712.

### **Recommended Action:**

The Facilities Committee voted on August 7, 2017, to recommend the sale of the Loris Education Center to Renovation Resurrection International Ministries as the highest bidder.

### **Estimated Project Cost: None**

Recurring \_\_\_ Non-recurring\_\_\_  
Funding Sources: