

APPROVAL OF 2017-18 SUPERINTENDENT'S COMPREHENSIVE BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2017-18 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 8, 2017 Budget Session. The administration's General Fund Budget proposed the utilization of \$13,796,771 in unassigned fund balance.

At the May 23, 2017 Board Meeting, the Committee of the Whole gave preliminary approval to the 2017-18 Superintendent's Comprehensive Budget with the following changes:

Reduced replacement furniture for common areas	(\$375,750)
Reduced additional days for instructional support from 10 to 4 days	(\$117,000)
Eliminated assistant manager from new maintenance flex crew	(\$83,523)
Added assistant athletic director supplements at 9 high schools	\$79,720

The revised General Fund Budget proposes the utilization of \$13,300,218 in unassigned fund balance.

On June 5, 2017, there will be a public hearing on the 2017-18 Superintendent's Comprehensive Budget incorporating the above changes and a special called meeting requesting approval of the 2017-18 Superintendent's Comprehensive Budget.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education adopt the following 2017-18 Superintendent's Comprehensive Budget:

General Fund	\$408,636,793
Special Revenue	31,528,540
Education Improvement Act	26,479,882
Debt Service	58,167,158
School Building	130,708,117
Food Service	21,703,078
Pupil Activity	7,527,542
Total	\$684,751,110