

Prior Year Change							Percentage Change						Average Change			
	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Projected Actual	2017-18 Proposed Budget	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Projected Actual	2017-18 Proposed Budget	2012-16 Average	2012-17 Average	2014-16 Average	2014-17 Average
Revenues:																
Local																
Ad Valorem (Current & Delinquent Taxes)	\$ 2,492,109	\$3,656,914	\$ (1,269,823)	\$ 1,135,481	\$ 4,746,105	\$ 2,295,936	1.41%	2.04%	-0.70%	0.63%	2.60%	1.23%	0.85%	1.20%	-0.03%	0.84%
Other	26,978	132,960	(1,033,790)	3,046,331	(3,459,664)	1,273,195	0.22%	1.08%	-8.29%	26.64%	-23.89%	11.55%	4.91%	-0.85%	9.18%	-1.85%
State																
Education Finance Act	5,018,067	4,648,712	6,863,300	5,732,920	10,108,365	4,980,349	11.55%	9.59%	12.92%	9.56%	15.38%	6.57%	10.90%	11.80%	11.24%	12.62%
Fringe Benefits and Retiree Insurance	3,474,301	2,650,703	2,684,844	1,739,293	5,120,217	3,376,374	13.26%	8.93%	8.31%	4.97%	13.93%	8.06%	8.87%	9.88%	6.64%	9.07%
Property Tax Relief and Other State Property Taxes	1,461,010	1,067,886	1,684,045	1,376,652	154,562	1,358,880	3.18%	2.25%	3.47%	2.74%	0.30%	2.63%	2.91%	2.39%	3.11%	2.17%
Other	1,419,561	(1,219,704)	24,769	(2,672)	461,205	15,169	66.73%	-34.39%	1.06%	-0.11%	19.63%	0.54%	8.32%	10.58%	0.48%	6.86%
Federal	(10,226)	52,471	821	(12,524)	56,077	(56,077)	-1.47%	7.68%	0.11%	-1.70%	7.74%	-7.19%	1.15%	2.47%	-0.79%	2.05%
Total Revenue	13,881,800	10,989,942	8,954,166	13,015,481	17,186,866	13,243,827	4.52%	3.42%	2.70%	3.82%	4.86%	3.57%	3.62%	3.70%	3.26%	3.79%
Expenditures:																
Salaries	9,308,736	(721,074)	5,496,924	6,807,851	7,536,719	15,555,488	4.55%	-0.34%	2.58%	3.11%	3.34%	6.68%	2.48%	2.65%	2.85%	3.01%
Employee Benefits	7,145,801	2,261,597	3,692,435	5,017,899	4,587,783	12,550,856	10.74%	3.07%	4.86%	6.30%	5.42%	14.06%	6.24%	6.08%	5.58%	5.53%
Purchased Services	122,286	1,646,066	2,122,139	657,183	994,613	429,654	0.98%	13.06%	14.89%	4.01%	5.84%	2.38%	8.24%	7.76%	9.45%	8.25%
Supplies	1,853,173	2,463,709	(502,896)	(93,636)	3,514,468	5,790,512	11.90%	14.14%	-2.53%	-0.48%	18.22%	25.39%	5.76%	8.25%	-1.51%	5.07%
Capital Outlay	30,827	(45,246)	1,507,875	1,969,970	581,084	(2,799,410)	2.87%	-4.09%	142.24%	76.71%	12.81%	-54.69%	54.43%	46.11%	109.48%	77.25%
Other	(78,548)	142,375	26,138	549,560	66,761	(200,721)	-25.98%	63.61%	7.14%	140.07%	7.09%	-19.90%	46.21%	38.39%	73.60%	51.43%
Total Expenditures	18,382,275	5,747,427	12,342,615	14,908,827	17,281,429	31,326,380	6.12%	1.80%	3.80%	4.42%	4.91%	8.49%	4.04%	3.74%	4.11%	4.38%
Excess of Revenues Over (Under) Expenditures	(4,500,475)	5,242,515	(3,388,449)	(1,893,346)	(94,563)	(18,082,553)										
Other Financing Sources (Uses):																
Other Financing Sources	2,011,717	528,838	320,657	(480,653)	904,092	365,910	27.40%	5.65%	3.24%	-4.71%	9.30%	3.44%	7.90%	8.18%	-0.73%	2.61%
Other Financing Uses	(987,054)	(1,521,522)	(615,038)	213,203	44,918	19,873	16.92%	22.31%	7.37%	-2.38%	-0.51%	-0.23%	11.06%	8.74%	2.50%	1.49%
Total Other Financing Sources (Uses)	1,024,663	(992,684)	(294,381)	(267,450)	949,010	385,782	67.95%	-39.20%	-19.12%	-21.47%	97.03%	20.02%	-2.96%	4.31%	-20.30%	18.81%
Expenditures and other Financing Sources (Uses)	\$ (3,475,813)	\$ 4,249,831	\$ (3,682,830)	\$ (2,160,796)	\$ 854,448	\$ (17,696,771)	-42.83%	91.60%	-41.43%	-41.50%	28.06%	-453.76%	-8.54%	9.18%	-41.47%	-18.29%

Used for 2017-18 Projected Actual, 2018-19 Projected Budget, and 2019-20 Projected Budget

Used for 2018-19 Projected Budget, and 2019-20 Projected Budget

Employee Benefit Projections for the 2017-18 Actuals are estimated as a percentage of Salaries for that year

Capital Outlay based on 2016-17 Projections

2017-18 Projected Actual Revenue is the same as the proposed budget

General Fund Analysis

	2011-12 Audited Actual	2012-13 Audited Actual	2013-14 Audited Actual	2014-15 Audited Actual	2015-16 Audited Actual	2016-17 Projected Actual	2017-18 Proposed Budget	2017-18 Projected Actual	2018-19 Projected Budget	2019-20 Projected Budget
Revenues:										
Local										
Ad Valorem (Current & Delinquent Taxes)	\$ 176,352,069	178,844,178	182,501,092	181,231,269	182,366,750	187,112,855	189,408,791	189,408,791	191,678,343	193,975,089
Other	12,307,118	12,334,096	12,467,056	11,433,266	14,479,597	11,019,933	12,293,128	12,293,128	12,188,786	12,085,330
State										
Education Finance Act	43,449,803	48,467,870	53,116,582	59,979,882	65,712,802	75,821,167	80,801,516	80,801,516	86,109,001	91,765,112
Fringe Benefits and Retiree Insurance	26,197,438	29,671,739	32,322,442	35,007,286	36,746,579	41,866,796	45,243,170	45,243,170	49,713,565	54,625,672
Property Tax Relief and Other State Property Taxes	45,945,451	47,406,461	48,474,347	50,158,392	51,535,044	51,689,606	53,048,486	53,048,486	54,316,463	55,614,748
Other	2,127,305	3,546,866	2,327,162	2,351,931	2,349,259	2,810,464	2,825,633	2,825,633	3,019,496	3,226,661
Federal	693,646	683,420	735,891	736,712	724,188	780,265	724,188	724,188	739,046	754,209
Total Revenue	307,072,830	320,954,630	331,944,572	340,898,738	353,914,219	371,101,085	384,344,912	384,344,912	397,764,701	412,046,820
Expenditures:										
Salaries	204,498,371	213,807,107	213,086,033	218,582,957	225,390,808	232,927,527	248,483,015	239,944,902	255,969,027	263,680,570
Employee Benefits	66,533,560	73,679,361	75,940,958	79,633,393	84,651,292	89,239,075	101,789,931	98,292,332	107,416,580	113,354,253
Purchased Services	12,483,241	12,605,527	14,251,593	16,373,733	17,030,916	18,025,529	18,455,183	19,512,288	19,977,380	21,625,130
Supplies	15,573,469	17,426,642	19,890,351	19,387,455	19,293,819	22,808,287	28,598,799	24,689,576	30,245,077	31,986,123
Capital Outlay	1,074,513	1,105,340	1,060,095	2,567,970	4,537,939	5,119,024	2,319,614	5,119,024	5,119,024	5,119,024
Other	302,379	223,831	366,206	392,344	941,903	1,008,665	807,944	1,395,846	1,118,078	1,547,258
Total Expenditures	300,465,533	318,847,809	324,595,236	336,937,850	351,846,677	369,128,106	400,454,486	388,953,967	419,845,166	437,312,357
Excess of Revenues Over (Under) Expenditures	6,607,297	2,106,821	7,349,336	3,960,888	2,067,542	1,972,979	(16,109,574)	(4,609,055)	(22,080,465)	(25,265,537)
Other Financing Sources (Uses):										
Other Financing Sources	7,341,102	9,352,819	9,881,657	10,202,314	9,721,661	10,625,753	10,991,663	10,903,211	11,278,675	11,573,181
Other Financing Uses	(5,833,239)	(6,820,293)	(8,341,815)	(8,956,853)	(8,743,651)	(8,698,733)	(8,678,860)	(8,828,602)	(8,808,433)	(8,939,940)
Total Other Financing Sources (Uses)	1,507,863	2,532,526	1,539,842	1,245,461	978,010	1,927,021	2,312,803	2,074,608	2,470,242	2,633,241
Excess of Revenues Over (Under) Expenditures and other Financing Sources (Uses)	\$ 8,115,160	4,639,347	8,889,178	5,206,348	3,045,552	3,900,000	(13,796,771)	(2,534,446)	(19,610,223)	(22,632,296)
Projected Fund Balance, July 1	62,051,800	70,166,960	74,806,307	83,695,485	88,901,834	91,947,386	95,847,730	95,847,730	93,313,284	73,703,061
Projected Fund Balance June 30	\$ 70,166,960	74,806,307	83,695,485	88,901,833	91,947,386	95,847,386	82,050,959	93,313,284	73,703,061	51,070,764
Non-Spendable	(2,826,818)	(6,083,579)	(2,525,665)	(2,466,218)	(2,504,286)	(2,504,286)	(2,504,286)	(2,504,286)	(2,504,286)	(2,504,286)
Assigned for School Carryover Budgets	(501,972)	(420,268)	(552,112)	(494,832)	(496,745)	(496,745)	(496,745)	(496,745)	(496,745)	(496,745)
Assigned for Central Carryover Budgets	(2,726,263)	(2,925,200)	(4,697,976)	(5,362,010)	(3,621,449)	(3,621,449)	(3,621,449)	(3,621,449)	(3,621,449)	(3,621,449)
Assigned for Next Year's Budget	-	(5,632,967)	(6,190,872)	(8,772,381)	(7,725,028)	(13,796,771)	(19,610,223)	(19,610,223)	(22,632,296)	(22,632,296)
Unassigned Fund Balance	\$ 64,111,907	59,744,293	69,728,860	71,806,392	77,599,878	75,428,135	55,818,256	67,080,581	44,448,285	21,815,988
Minimum Fund Balance Requirement	45,944,816	48,850,215	49,940,558	51,884,206	54,088,549	56,674,026	61,370,002	59,667,385	64,298,040	66,937,845
Available For Other Uses	18,167,091	10,894,078	19,788,302	19,922,187	23,511,329	18,754,109	(5,551,746)	7,413,195	(19,849,755)	(45,121,856)

Fund Balance Analysis



	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Approved / Projected Budget	312,067,818	331,191,979	339,379,669	355,683,795	373,804,013	389,023,451	409,133,346	428,653,599	446,252,297
Planned Use /Surplus of Fund Balance for Budget	1,013,784	(5,632,967)	(7,218,990)	(6,190,872)	(8,772,381)	(7,725,028)	(13,796,771)	(19,610,223)	(22,632,296)
Actual/ <i>Estimated</i> / Projected Revenues	314,413,932	330,307,450	341,826,229	351,101,052	363,635,880	381,726,839	395,248,123	409,043,376	423,620,011
Actual/ <i>Estimated</i> / Projected Expenditures	306,298,772	325,668,102	332,937,051	345,894,704	360,590,328	377,826,839	397,782,569	428,653,599	446,252,297
Typical Expenditure Savings								(11,000,000)	(11,000,000)
Adjusted Expenditures								417,653,599	435,252,297
Beginning Fund Balance	62,051,800	70,166,960	74,806,308	83,695,486	88,901,834	91,947,386	95,847,386	93,312,940	84,702,717
Change in Fund Balance	8,115,160	4,639,348	8,889,178	5,206,349	3,045,552	3,900,000	(2,534,446)	(8,610,223)	(11,632,286)
Ending Fund Balance	70,166,960	74,806,308	83,695,486	88,901,834	91,947,386	95,847,386	93,312,940	84,702,717	73,070,431
Non-Spendable	(2,826,818)	(6,083,579)	(2,525,665)	(2,466,218)	(2,504,286)	(2,504,286)	(2,504,286)	(2,504,286)	(2,504,286)
Assigned for School Carryover Budgets	(501,972)	(420,268)	(552,112)	(494,832)	(496,745)	(496,745)	(496,745)	(496,745)	(496,745)
Assigned for Central Carryover Budgets	(2,726,263)	(2,925,200)	(4,697,976)	(5,362,010)	(3,621,449)	(3,621,449)	(3,621,449)	(3,621,449)	(3,621,449)
Assigned for Next Year's Budget	(5,362,967)	(7,218,990)	(6,190,872)	(8,772,381)	(7,725,028)	(13,796,771)	(19,610,223)	(22,632,296)	(22,632,296)
Unassigned Fund Balance	\$58,748,940	\$58,158,271	\$69,728,861	\$71,806,393	\$77,599,878	\$75,428,135	\$ 67,080,237	\$ 55,447,941	\$43,815,655
Minimum Fund Balance Requirement	45,944,816	48,850,215	49,940,558	51,884,206	54,088,549	56,674,026	59,667,385	64,298,040	66,937,845
Available For Other Uses	12,804,124	9,308,055	19,788,303	19,922,188	23,511,329	18,754,110	7,412,852	(8,850,098)	(23,122,189)
Actual Positive/ Negative Impact on Fund Balance	7,101,376	10,272,315	16,108,168	11,397,221	11,817,933	11,625,028	11,262,325	11,000,000	11,000,010
Ending Balance as % of Budget	22.48%	22.59%	24.66%	24.99%	24.60%	24.64%	22.81%	19.76%	16.37%
Ending Balance as % of Revenues	22.32%	22.65%	24.48%	25.32%	25.29%	25.11%	23.61%	20.71%	17.25%
Ending Balance as % of Expenditures	22.91%	22.97%	25.14%	25.70%	25.50%	25.37%	23.46%	20.28%	16.79%

Impact on General Fund Fund Balance

