

COMPARATIVE FINANCIALS

FOR PERIOD ENDED MARCH 31, 2017 AND 2016

Horry County Schools

Conway, South Carolina

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April 24, 2017

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of March 31, 2017 and 2016 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended March 31, 2017 and 2016.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is fluid and cursive, with the first name "John" and last name "Gardner" clearly legible.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of March 31. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of March 31, 2017, is \$1,453,289 representing a 94.88% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for Title I and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2016-17 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2016-17 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-19 of this report.
- **Food Service Fund Balance Sheet - Page 20**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in March.
- **Food Service Fund Schedule of Revenues and Expenses – Page 21**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in retained earnings during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 23**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

March 31, 2017

General Fund
Balance Sheet

	2017	2016
ASSETS		
Cash and Cash Equivalents	\$ 176,520,528	\$ 153,670,427
Receivables:		
Property Taxes, Current	-	394,502
Other	16,729	16,729
Due from Other State Agencies	50,242	6,968
Due from Charter Schools	-	9,528
Due from Employees	9,467	8,232
Inventory	592,571	556,543
Prepaid Expenditures	3,083,537	2,894,368
TOTAL ASSETS	\$ 180,273,075	\$ 157,557,298
LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 197,470	\$ 107,404
Retainage Payable	-	8,722
Accrued Liabilities	15,818,418	5,089,191
Other Liabilities	16,628	5,039
Due to SC Treasurer-Unclaimed Property	7,051	9,509
TOTAL LIABILITIES	16,039,568	5,219,865
Fund Balance	164,233,507	152,337,433
TOTAL LIABILITIES AND FUND BALANCE	\$ 180,273,075	\$ 157,557,298

*For Period Ended
March 31, 2017*

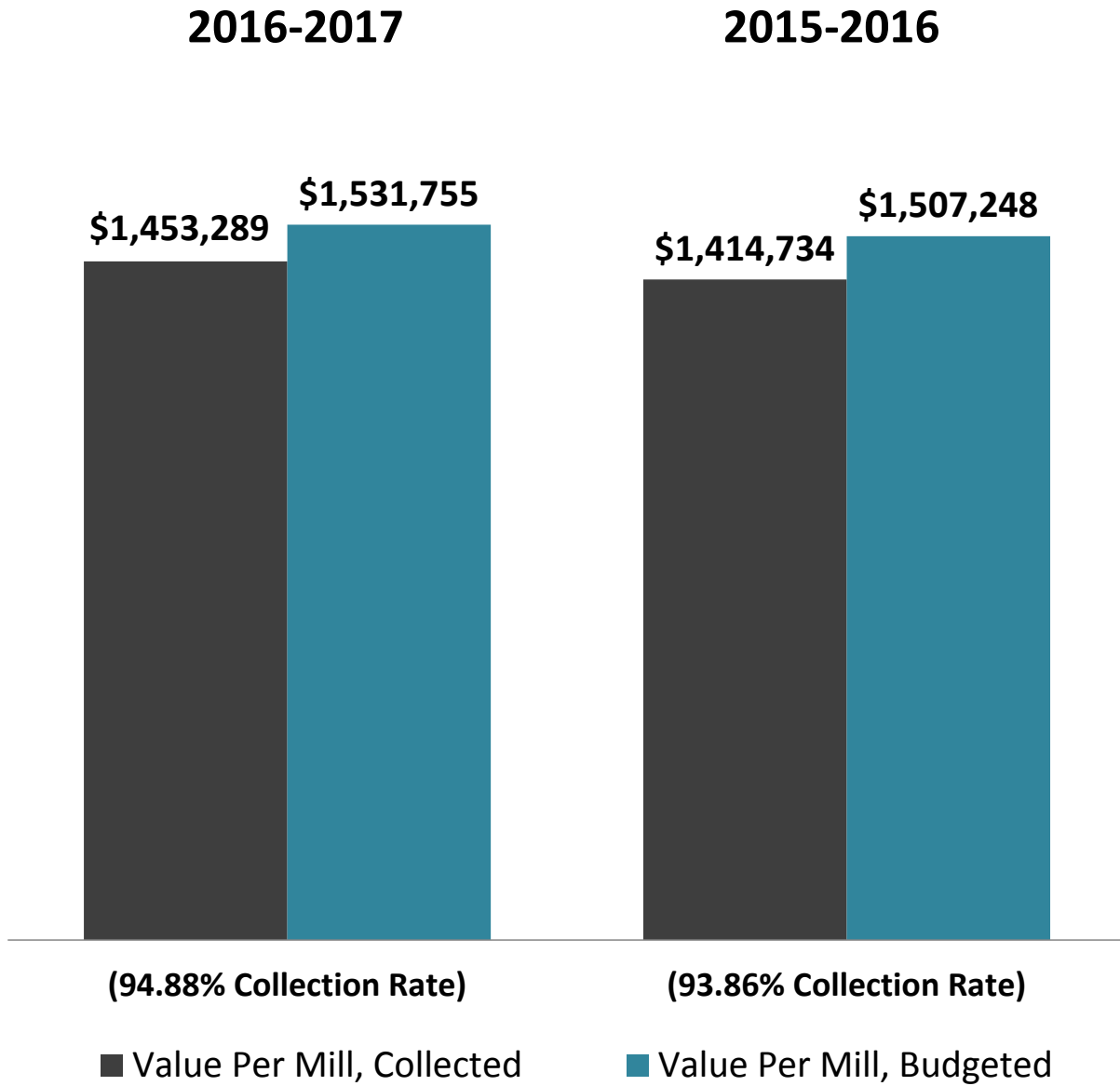
*General Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
Local Revenue				
Property Taxes	\$ 188,559,005	\$ 178,899,909	\$ -	\$ 9,659,096
Penalties and Interest on Taxes	1,925,172	885,208	-	1,039,964
Revenue in Lieu of Taxes	5,345,570	5,621,849	-	(276,279)
Medicaid Reimbursement	4,046,508	1,022,565	-	3,023,943
Other Local Revenue	1,411,051	757,196	-	653,855
	<u>201,287,306</u>	<u>187,186,727</u>	<u>-</u>	<u>14,100,579</u>
State Revenue				
Pupil Transportation	3,389,388	2,138,798	-	1,250,590
Fringe Benefits	39,206,103	30,903,761	-	8,302,342
Education Finance Act	73,214,702	55,966,500	-	17,248,202
State Property Tax Relief	50,309,733	31,432,496	-	18,877,237
Other State Property Tax Revenue	1,512,799	791,496	-	721,303
Other State Revenue	104,763	100	-	104,663
	<u>167,737,488</u>	<u>121,233,151</u>	<u>-</u>	<u>46,504,337</u>
Federal Revenue				
ROTC	695,305	368,111	-	327,194
	<u>695,305</u>	<u>368,111</u>	<u>-</u>	<u>327,194</u>
Other Financing Sources				
Transfer from Other Funds	11,418,235	6,879,880	-	4,538,355
Sale of Fixed Assets	100,787	46,407	-	54,380
ERATE	385,480	479,429	-	(93,949)
	<u>11,904,502</u>	<u>7,405,716</u>	<u>-</u>	<u>4,498,786</u>
TOTAL REVENUE	<u>\$ 381,624,601</u>	<u>\$ 316,193,704</u>	<u>\$ -</u>	<u>\$ 65,430,897</u>
EXPENDITURES				
Instruction	\$ 239,098,461	\$ 143,367,241	\$ 1,976,590	\$ 93,754,630
Support Services	146,394,811	94,654,943	8,742,809	42,997,059
Community Services	17,412	8,677	-	8,735
Intergovernmental	7,467,761	5,166,244	1,190,401	1,111,116
Transfer to Other Funds	906,612	710,532	-	196,080
TOTAL EXPENDITURES	<u>\$ 393,885,057</u>	<u>\$ 243,907,636</u>	<u>\$ 11,909,800</u>	<u>\$ 138,067,621</u>
Net Change in Fund Balance		\$ 72,286,068		
Fund Balance 7/1/2016		<u>91,947,439</u>		
Fund Balance 3/31/2017		<u>\$ 164,233,507</u>		

For Period Ended
March 31, 2017

General Fund
Schedule of Expenditures (In\$ite Model)

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 215,207,356	\$ 128,932,785	\$ 1,317,147	\$ 84,957,424	59.91%
Substitutes	4,661,520	4,208,549	-	452,971	90.28%
Instructional Paraprofessionals	11,405,108	6,622,301	-	4,782,807	58.06%
Pupil Use Technology and Software	1,848,270	1,231,793	107,932	508,545	66.65%
Instructional Materials, Supplies and Trips	5,976,207	2,371,812	551,512	3,052,884	39.69%
	<u>239,098,461</u>	<u>143,367,241</u>	<u>1,976,590</u>	<u>93,754,630</u>	<u>59.96%</u>
Instructional Support					
Guidance and Counseling	8,846,880	5,248,977	3,754	3,594,149	59.33%
Library and Media	6,504,221	3,997,659	154,264	2,352,298	61.46%
Extracurricular	5,826,790	4,185,604	31,765	1,609,421	71.83%
Student Health and Services	7,698,827	4,312,092	201,998	3,184,737	56.01%
Curriculum Development	5,534,615	3,461,409	43,429	2,029,777	62.54%
In-Service and Staff Training	3,494,478	2,699,182	182,349	612,947	77.24%
Program Development	865,828	465,591	9,864	390,373	53.77%
Therapists, Psychologists and Evaluations	3,881,237	1,871,832	-	2,009,405	48.23%
	<u>42,652,876</u>	<u>26,242,346</u>	<u>627,423</u>	<u>15,783,107</u>	<u>61.53%</u>
Operations					
Transportation	19,113,933	11,537,916	704,273	6,871,745	60.36%
Food Service	37,837	50,792	3,487	(16,442)	134.24%
Safety	2,199,631	930,953	872,625	396,053	42.32%
Building Upkeep, Utilities, and Maintenance	37,582,760	25,615,822	3,260,019	8,706,919	68.16%
Data Processing	5,735,514	4,052,624	299,398	1,383,492	70.66%
Business Operations	11,395,076	6,439,017	2,766,217	2,189,842	56.51%
	<u>76,064,751</u>	<u>48,627,124</u>	<u>7,906,019</u>	<u>19,531,608</u>	<u>63.93%</u>
Other Commitments					
Capital Projects	578,000	72,986	22,705	482,309	12.63%
Charter School Payments	6,175,105	5,016,566	1,167,401	(8,862)	81.24%
Transfers	906,612	710,532	-	196,080	78.37%
	<u>7,659,717</u>	<u>5,800,084</u>	<u>1,190,106</u>	<u>669,527</u>	<u>75.72%</u>
Leadership					
Principal and Assistant Principals Salaries	19,281,159	13,721,082	-	5,560,077	71.16%
Office of the Principal	5,141,045	3,576,805	31,246	1,532,994	69.57%
Program Evaluators	1,612,568	1,013,671	4,638	594,258	62.86%
Superintendent & School Board	2,224,480	1,539,872	43,189	641,419	69.22%
Legal	150,000	19,411	130,589	-	12.94%
	<u>28,409,252</u>	<u>19,870,841</u>	<u>209,662</u>	<u>8,328,748</u>	<u>69.94%</u>
TOTAL EXPENDITURES	<u>\$393,885,057</u>	<u>\$243,907,636</u>	<u>\$ 11,909,800</u>	<u>\$138,067,621</u>	<u>61.92%</u>





SPECIAL REVENUE FUND

March 31, 2017

*Special Revenue Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ (1,471,518)	\$ (1,191,764)
Due from Federal Government	4,235,001	5,230,079
Prepaid Expenditures	403,531	761,000
TOTAL ASSETS	<u>\$ 3,167,014</u>	<u>\$ 4,799,315</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	56,486	36,885
Other Liabilities	4,706	4,865
TOTAL LIABILITIES	<u>61,192</u>	<u>41,750</u>
 Fund Balance	<u>3,105,822</u>	<u>4,757,564</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,167,014</u>	<u>\$ 4,799,315</u>

*For Period Ended
March 31, 2017*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 17,162,726	\$ 9,420,091	\$ 9,440,267	\$ 381,705	\$ 7,340,754
IDEA (84.027)	7,703,851	1,000,443	1,000,443	44,279	6,659,129
IDEA - Prior Year	6,180,613	5,522,159	5,522,159	97,247	561,207
IDEA Pre-School Grants	351,997	178,404	178,404	2,557	171,036
IDEA Preschool - Prior Year	78,943	78,942	78,942	3,065	(3,064)
Perkins	603,663	362,894	363,524	42,258	197,882
Perkins - Prior Year	13,622	13,622	13,622	-	-
Extended School Year Handicap	27,868	27,868	27,868	-	-
Neglected and Delinquent	209,796	66,879	71,422	84,553	53,821
Title I - Neglect & Delinquent	61,094	61,094	61,094	-	-
21st Cent Comm Learn Center	127,500	65,313	65,313	819	61,368
Math & Science Partnership	148,756	48,777	48,777	-	99,979
21st Century Comm Learn Carryo	36,100	8,492	8,700	-	27,400
Math & Science Part Opt Carryo	47,228	45,557	45,557	-	1,671
Title I - School Improve Focus	317,500	62,957	91,446	76,464	149,590
Improve Teach Qual - Opt Carry	186,261	186,261	186,261	-	-
Adult Education (84.002)	307,924	226,247	226,247	240	81,437
ESOL Title III	260,049	4,972	5,840	1,707	252,501
ESOL, Title III Carryover Prov	173,878	149,928	149,928	-	23,950
Improving Teacher Quality	1,130,409	621,104	621,104	259,689	249,616
ESOL Afterschool Program	10,000	10,000	7,959	-	2,041
PDL Device Repair	1,180,738	990,760	812,255	443,631	(75,148)
Nursing Program	24,003	24,003	1,000	-	23,003
After School Childcare Regular	1,814,135	1,596,462	898,029	12,983	903,123
After School Childcare Summer	56,314	18,704	17,704	-	38,610
After School Childcare Carryov	1,446,194	7,696	285,931	36,583	1,123,681
Exxon Mobile Grant	5,727	5,726	2,089	328	3,310
Bright Ideas Grant	3,056	3,055	2,636	275	145
Lesley College	4,070	4,069	-	-	4,070
Toomey's Kids	20,190	20,201	8,852	2,194	9,144
Miscellaneous Grants	66,176	71,175	51,349	880	13,948
Knights of Columbus	18,766	18,764	1,843	2,505	14,418
Santee Cooper	145,262	144,243	91,231	6,850	47,181
Waves of the Future Grant	7,539	7,538	2,117	802	4,621
Sanders Tech-ED Fund	259	259	-	-	259
HCS Activity Bus	1,155,715	1,121,328	262,649	31,232	861,834
Myrtle Beach Auditorium	100,000	106,642	47,655	3,878	48,467
Middle School Summer School	1,724	100	91	-	1,633
High School Summer School	10,004	-	-	60	9,944
DSS ABC Quality Mini Grant	1,639	1,639	1,605	-	34
Leveled Data Reimbursement	58,968	58,967	2,993	-	55,975
12 Month Agriculture Program	53,260	53,260	53,260	-	-
Recycling Grants-DHEC	12,077	12,076	5,529	2,273	4,275
Winthrop ProTeam Grant	1,950	1,950	870	235	844
Palmetto Pride Litter Initativ	5,248	5,248	1,076	4,170	2
Miscellaneous State	21,840	21,840	21,840	-	-
NIFA-Ag Ed & Occ Prep Project	1,349	1,195	1,195	-	154
Gear Up	117,065	38,137	38,137	-	78,928
State Teacher Supply	75,900	75,900	75,900	-	-
Education License Plates	5,271	5,271	-	-	5,271
Summer Reading Program	473,263	377,779	9,791	(1,200)	464,672
EEDA Career Specialists	1,367,437	943,060	1,129,040	-	238,397
Student Health&Fitness-Nurses	300,317	200,211	283,664	-	16,653
Student Health & Fitness	317,240	237,929	7,399	-	309,841
Adult Ed SNAP	30,819	30,818	17,591	2,420	10,808
Technology Funding	1,961,068	1,089,482	1,439,958	2,000	519,110
First Steps-Director Salary	370,535	234,044	234,044	-	136,491
	\$ 46,374,896	\$ 25,691,537	\$ 24,024,197	\$ 1,546,680	\$ 20,804,018



EDUCATION IMPROVEMENT ACT FUND

March 31, 2017

*Education Improvement Act Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 3,994,684	\$ 4,543,801
Due from State Government	744	587,952
TOTAL ASSETS	<u>\$ 3,995,427</u>	<u>\$ 5,131,753</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 31,071	\$ 19,034
Other Liabilities	3,778	2,569
TOTAL LIABILITIES	<u>34,849</u>	<u>21,602</u>
 Fund Balance	<u>3,960,579</u>	<u>5,110,151</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,995,427</u>	<u>\$ 5,131,753</u>

*For Period Ended
March 31, 2017*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
ADEPT	\$ 48,566	\$ 12,142	\$ -	\$ -	\$ 48,566
Arts in Education	15,236	11,752	13,119	508	1,609
Professional Development	279,451	206,149	78,101	-	201,350
Technology Prof Development	445,927	375,158	56,735	44,725	344,467
Formative Assessment	208,828	288,028	208,827	-	1
Career and Technology Equip	633,302	249,983	447,862	69,411	116,029
Science Kits Refurbishment	138,976	138,975	107,142	31,556	279
Industry Certificates	60,310	22,616	4,900	-	55,410
National Board Certification	3,073,044	2,019,120	1,919,210	-	1,153,834
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,701,280	1,136,853	884,935	-	816,345
At Risk Student Learning	8,676,535	7,204,588	4,245,971	159,483	4,271,082
Four-Year-Old Early Childhood	1,917,492	1,246,334	858,078	55,253	1,004,161
CDEP Program	84,360	29,665	17,292	-	67,068
Teacher Salary Increase	7,978,419	5,109,516	5,109,516	-	2,868,903
School Employer Contributions	1,087,836	701,457	701,457	-	386,379
Adult Education	645,745	422,286	438,337	8,580	198,828
Reading	364,627	306,210	144,240	-	220,387
Teacher Supplies	838,000	763,950	763,950	-	74,050
High Schools That Work	112,409	74,462	24,855	15,201	72,353
Student Health&Fitness-Nurses	570,697	380,465	561,638	-	9,059
Maint of State Fiscal Support	2,160,995	-	-	-	2,160,995
Work-Based Learning	126,404	66,314	45,660	6,019	74,725
EEDA Supp Programs	134,952	24,240	13,918	2,586	118,448
EEDA Supplies & Materials	180,097	137,545	39,148	1,607	139,342
Aid To Districts	807,309	213,958	496,296	-	311,013
	\$ 32,291,874	\$ 21,141,765	\$ 17,181,187	\$ 394,928	\$ 14,715,759



DEBT SERVICE FUND

March 31, 2017

*Debt Service Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 58,416,432	\$ 53,752,254
Receivables:		
Property Taxes, Current	-	32,042
Amount to be Provided for Payments	<u>444,560,000</u>	<u>269,725,000</u>
TOTAL ASSETS	<u><u>\$ 502,976,432</u></u>	<u><u>\$ 323,509,296</u></u>
 LIABILITIES AND FUND BALANCE		
 \$68.8M GO Bonds 10/30/07B *	\$ -	\$ 10,905,000
\$54.96 Rfd Series 2011 5/31/11 *	33,720,000	37,805,000
\$43.3 M Refunding Bond 2/4/10A *	21,260,000	25,985,000
\$59.455 M 3/1/12 Refund (Ref) *	48,905,000	51,685,000
\$110.81M Ref Bond Series 2015A *	109,925,000	110,375,000
\$32.97M Ref Bond Series 2015B *	32,970,000	32,970,000
\$125M GO Bond Series 2016	125,000,000	-
\$72.78M SO Bond Series 2016	<u>72,780,000</u>	<u>-</u>
TOTAL LIABILITIES	<u><u>444,560,000</u></u>	<u><u>269,725,000</u></u>
 Fund Balance	<u><u>58,416,432</u></u>	<u><u>53,784,296</u></u>
 TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 502,976,432</u></u>	<u><u>\$ 323,509,296</u></u>

* Referendum Debt

For Period Ended
March 31, 2017

Debt Service Fund
Schedule of Revenues and Expenditures

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Local Revenue				
Property Taxes	\$ 19,987,500	\$ 19,273,472	\$ -	\$ 714,028
Penalties and Interest on Taxes	190,806	92,165	-	98,641
Education Capital Improvement Sales Tax	54,069,312	46,458,633	-	7,610,679
Revenue in Lieu of Taxes	444,365	458,159	-	(13,794)
Interest on Investments	118,686	42,147	-	76,539
	<u>74,810,669</u>	<u>66,324,576</u>	<u>-</u>	<u>8,486,093</u>
State Revenue				
State Property Tax Relief	531,720	-	-	531,720
Merchant's Inventory Tax	201,985	100,993	-	100,992
Other State Property Tax Revenue	68,883	27,995	-	40,888
	<u>802,588</u>	<u>128,988</u>	<u>-</u>	<u>673,600</u>
TOTAL REVENUE	<u>\$ 75,613,257</u>	<u>\$ 66,453,564</u>	<u>\$ -</u>	<u>\$ 9,159,693</u>
EXPENDITURES				
Redemption of Principal	\$ 25,588,375	\$ 22,945,000	\$ -	\$ 2,643,375
Interest	17,554,398	19,671,086	-	(2,116,688)
Fees for Serving Bonds	148,137	11,513	-	136,625
Transfer to School Building Fund	31,900,000	-	-	31,900,000
TOTAL EXPENDITURES	<u>\$ 75,190,910</u>	<u>\$ 42,627,599</u>	<u>\$ -</u>	<u>\$ 32,563,311</u>
Net Change in Fund Balance		\$ 23,825,965		
Fund Balance	7/1/2016	<u>34,590,467</u>		
Fund Balance	3/31/2017	<u>\$ 58,416,432</u>		



SCHOOL BUILDING FUND

March 31, 2017

*School Building Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 76,031,407	\$ 24,568,661
Due from Fiscal Agent	63,393,023	-
TOTAL ASSETS	<u>\$ 139,424,430</u>	<u>\$ 24,568,661</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 6,604	\$ 493
Retainage Payable	5,531,206	971,636
Other Liabilities	572	10
TOTAL LIABILITIES	<u>5,538,382</u>	<u>972,139</u>
 Fund Balance	<u>133,886,047</u>	<u>23,596,522</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 139,424,430</u>	<u>\$ 24,568,661</u>

*For Period Ended
March 31, 2017*

*School Building Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Local Revenue				
Interest on Investments	\$ 90,621	\$ 860,766	\$ -	\$ (770,145)
	<u>90,621</u>	<u>860,766</u>	<u>-</u>	<u>(770,145)</u>
Other Financing Sources				
Transfer from Debt Service	33,268,119	-	-	33,268,119
Erate	829,757	-	-	829,757
	<u>34,097,876</u>	<u>-</u>	<u>-</u>	<u>34,097,876</u>
TOTAL REVENUE	<u>\$ 34,188,497</u>	<u>\$ 860,766</u>	<u>\$ -</u>	<u>\$ 33,327,731</u>
EXPENDITURES				
Salaries	\$ 1,691,644	\$ 929,772	\$ -	\$ 761,872
Benefits	555,622	294,462	-	261,160
Repairs and Maintenance	1,344,999	454,942	92,267	797,790
Purchased Services	250,000	46,208	37,682	166,110
Supplies	818,147	375,019	172,193	270,935
Technology Software and Supplies	2,946,770	1,125,126	1,717,212	104,432
Construction Services	226,169,812	118,768,154	107,392,422	9,236
Buildings	2,056,344	2,039,634	7,186	9,524
Improvements Other Than Buildings	2,994,642	1,531,105	1,019,804	443,733
Equipment	579,602	445,387	32,189	102,026
Technology Hardware	6,972,616	6,192,162	718,709	61,745
Contingency	6,479,060	-	-	6,479,060
TOTAL EXPENDITURES	<u>\$ 252,859,258</u>	<u>\$ 132,201,972</u>	<u>\$ 111,189,664</u>	<u>\$ 9,467,623</u>
Net Change in Fund Balance		\$ (131,341,206)		
Fund Balance	7/1/2016	<u>265,227,253</u>		
Fund Balance	3/31/2017	<u>\$ 133,886,047</u>		

*For Period Ended
March 31, 2017*

*School Building Fund
Cash Projections*

CASH BALANCE, March 31, 2017		\$ 139,424,430
Anticipated Revenue		
Transfer from Short-Term Capital Plan to Technology	9,100,000	
Transfer from Technology for Conway Area Projects	1,368,119	
Erate Receivable	829,585	
Transfer from Debt Service	206,760,698	218,058,402
		<hr/>
TOTAL CASH AVAILABLE		357,482,832
Anticipated Expenditures		
Completion Costs		
Other Residual Projects	2,411,425	
Technology Projects	24,172,936	
Consolidated Capital Projects	235,988	
School Building Program-Phase IV	1,264,309	
2011-12 Facility Plan	306,572	
Short-Term Capital Plan	212,166,056	240,557,286
		<hr/>
ANTICIPATED CASH BALANCE		116,925,546
LESS: Retainage payable	5,531,206	
Other Liabilities	7,176	
Encumbrances	111,387,164	116,925,546
		<hr/>
PROJECTED CASH BALANCE AT PROJECT COMPLETIONS		\$ -

*For Period Ended
March 31, 2017*

*School Building Fund
Analysis of Other Residual Projects*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5100E	Furniture for New Classrooms	\$ 210,000	\$ -	\$ 210,000	\$ 135,249	\$ 27,978	\$ 46,773
MODULAR510	Modular Classrooms	1,222,107	-	1,222,107	1,185,368	36,738	-
CHS5105A	Replace Gym Bleachers	745,619	-	745,619	-	197,500	548,119
DW5105A	Painting Projects	597,500	-	597,500	-	-	597,500
HWES5105A	Construct Steps to Stage	10,000	-	10,000	-	-	10,000
PDES5105A	Drainage at Front Crosswalk	15,000	-	15,000	-	-	15,000
DW5710J	DW - Athletic Improvements	573,539	(131,021)	442,518	272,234	-	170,284
	Contingency	1,039,200	1,520,197	2,559,397	1,527,632	8,016	1,023,748
TOTAL OTHER RESIDUAL PROJECTS		\$4,412,965	\$ 1,389,176	\$ 5,802,141	\$3,120,483	\$ 270,233	\$2,411,425

For Period Ended
March 31, 2017

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Edward Boyd

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5500A	DW - Telephone Upgrades	\$ 219,889	\$ 50,000	\$ 269,889	\$ 223,064	\$ -	\$ 46,825
MIS5512A	Management Information System	6,240,372	2,811,356	9,051,728	1,685,029	42,663	7,324,035
DW5530A	DW - Laptop Initiative	1,100,000	34,116	1,134,116	1,134,116	-	-
DW5530B	DW - Technology for Classrooms	2,000,000	(34,116)	1,965,884	1,924,941	2,595	38,348
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(28,504,151)	1,495,849	973,013	301,611	221,225
DW5550B	DW - Interactive Tech Refresh Cycle	-	92,726	92,726	92,726	-	-
DW5550C	DW- Local Technology Innovation Grants	-	1,553,113	1,553,113	1,450,174	-	102,939
DW5550G	DW - Mobile Device Management	-	339,041	339,041	339,041	-	-
DW5550H	Personalized Digital Learning Hardware	-	17,859,440	17,859,440	17,464,757	7,482	387,200
DW5550J	Portable Relocations	-	305,705	305,705	229,380	-	76,325
DW5550P	District Techology Refresh	-	1,439,669	1,439,669	1,428,292	-	11,377
DW5550Q	DW -Internet Infrastructure Upgrades	-	1,277,248	1,277,248	1,157,989	46,881	72,378
DW5550R	DW - ERATE Hardware Upgrades	-	1,596,928	1,596,928	1,595,274	614	1,040
DW5550T	DW - Security Cameras	-	915,588	915,588	682,516	36,359	196,713
DW5550W	DW - Wiring & Network Drops	-	55,000	55,000	54,547	-	453
MES5550A	MES - Technoluogy for Renovations	-	348,000	348,000	46,389	76,777	224,834
NMBHS5550A	NMBHS - Technoluogy for Renovations	-	573,000	573,000	74,846	40,194	457,959
NMBMS5550A	NMBMS - Technoluogy for Renovations	-	483,000	483,000	40,387	29,628	412,985
DW5551H	Personalized Digital Learning	7,000,000	4,631,881	11,631,881	4,084,244	-	7,547,637
DW5551T	DW - Telephone Upgrades	-	1,800,000	1,800,000	276,839	593,171	929,990
CRTECH2016	DW - 2016 Technology for Classrooms	2,000,000	(1,800,000)	200,000	-	-	200,000
LAPTOP2016	DW - 2016 Laptop Initiative	1,100,000	-	1,100,000	101,518	-	998,482
CRTECH2017	DW - 2017 Technology for Classrooms	2,000,000	-	2,000,000	-	892,840	1,107,160
LAPTOP2017	DW - 2017 Laptop Initiative	1,100,000	-	1,100,000	-	-	1,100,000
TRANS5551	Transfer for Conway Area Projects	-	1,368,119	1,368,119	-	-	1,368,119
MBPS5560A	MBPS - Additions and Renovations	-	115,959	115,959	115,625	-	334
	DW - ERATE Hardware Upgrades	2,039,202	-	2,039,202	822,522	-	1,216,680
	Contingency	-	129,895	129,895	-	-	129,895
TOTAL TECHNOLOGY PROJECTS		\$ 54,799,463	\$ 7,441,517	\$ 62,240,980	\$ 35,997,228	\$ 2,070,816	\$24,172,936

*For Period Ended
March 31, 2017*

*School Building Fund
Analysis of Consolidated Capital Improvement Projects*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5125E	DW - Parking Lot and Paving Project	\$ 225,000	\$ 57,906	\$ 282,906	\$ 270,876	\$ -	\$ 12,030
DW5125F	DW - Painting Projects	85,000	34,653	119,653	98,579	-	21,074
DW5125H	DW - Safety and Security	40,500	69,494	109,994	79,463	-	30,531
DW5125J	DW - Athletic Improvements	100,000	25,723	125,723	115,396	-	10,327
DW5125K	DW - Electrical Projects	115,000	(42,627)	72,373	13,965	-	58,408
DW5125R	DW - Drainage and Irrigation	185,000	325,107	510,107	485,108	-	24,999
DW5125T	DW - Classroom Renovations	180,000	25,296	205,296	177,870	-	27,426
	Completed Projects	1,347,042	737,069	2,084,111	2,084,111	-	-
CONT5125A	Contingency	684,623	(633,431)	51,192	-	-	51,192
TOTAL CONSOLIDATED CAPITAL IMP PROJECTS		\$ 2,962,165	\$ 599,190	\$ 3,561,355	\$3,325,367	\$ -	\$ 235,988

*For Period Ended
March 31, 2017*

*School Building Fund
Analysis of Phase IV Building Program*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AHS5653A	AHS - Repair Blue Jacket Road	\$ -	\$ 408,100	\$ 408,100	\$ 28,129	\$ 14,676	\$ 365,295
ECHS5653A	Early College High School	-	10,134,234	10,134,234	10,131,226	-	3,008
DRAIN5653A	DW - Drainage	11,148,169	-	11,148,169	10,845,410	-	302,759
INV5653A	Furniture Inventory	-	208,423	208,423	192,643	7,897	7,884
MAINT5653A	New Roof for Maintenance Building	-	500,000	500,000	-	750	499,250
MODULAR	Modular Classrooms	-	1,000,000	1,000,000	986,212	-	13,788
PDES5653A	PDES - Playground Repairs	-	119,700	119,700	113,958	-	5,742
SHS5653A	SHS - Track Renovations	-	244,240	244,240	177,659	-	66,581
	Completed Projects	47,060,706	10,554,227	57,614,933	57,614,933	-	-
CONT5653A	Contingency	-	2,395,409	2,395,409	2,395,406	-	3
TOTAL PHASE IV BUILDING PROGRAM		\$ 58,208,875	\$ 25,564,333	\$ 83,773,208	\$ 82,485,576	\$ 23,322	\$ 1,264,309

*For Period Ended
March 31, 2017*

*School Building Fund
Analysis of 2011-12 Facilities Plan*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
CANP5654A	DW- Canopy Projects	\$ 5,796,586	\$ -	\$ 5,796,586	\$ 5,538,989	\$ -	\$ 257,597
CUST5654A	Custodial Equipment	-	200,075	200,075	187,532	-	12,543
ME5654A	Maintenance Equipment	-	289,650	289,650	290,601	9	(960)
PLAN5654A	Facility Planning and Analysis	1,327,000	-	1,327,000	1,291,921	-	35,079
SCHA5654A	Scholars Academy	7,901,300	(1,038,614)	6,862,686	6,862,073	-	613
VECH5654A	Maintenance Vehicles	-	91,275	91,275	89,574	-	1,701
	Completed Projects	1,272,650	158,629	1,431,279	1,431,279	-	-
CONT5654A	Contingency	-	298,985	298,985	298,985	-	-
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 15,990,955	\$ 9	\$ 306,572

*For Period Ended
March 31, 2017*

*School Building Fund
Analysis of Short-Term Facilities Plan*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
ADM5000A	Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 6,616,517	\$ 152,161	\$ 13,231,322
AMS5655A	Addition to Aynor Middle	2,800,000	(2,800,000)	-	-	-	-
BM5655A	Building Modifications/Renovations	57,000,000	-	57,000,000	11,730,510	2,851,036	42,418,454
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	11,114,036	47,864,036	35,179,602	10,414,501	2,269,932
EM5655A	Emergency Maintenance Repair	10,000,000	-	10,000,000	2,370,367	166,615	7,463,018
EQUIP5655A	Equipment	5,000,000	-	5,000,000	1,630,899	25,550	3,343,551
HCEC5655A	New Horry County Education Center	4,600,000	(4,552,637)	47,363	18,792	-	28,571
MBMS5655A	New Myrtle Beach Middle School	36,750,000	11,278,783	48,028,783	29,926,579	15,814,204	2,288,000
ME5655A	Addition to Midland Elementary	11,000,000	5,191,887	16,191,887	3,311,861	11,243,040	1,636,986
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,086,340	21,086,340	10,054,902	10,699,467	331,971
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,160,750	9,660,750	4,308,656	5,289,264	62,829
PA5655A	Property Acquisitions	4,000,000	-	4,000,000	3,980,757	19,243	-
SES5655A	New Socastee Elementary	26,000,000	12,833,946	38,833,946	24,980,131	13,170,959	682,856
SJIS5655A	New Intermediate School for St. James Area	31,100,000	18,360,628	49,460,628	33,460,700	13,916,632	2,083,296
SMS5655A	New Socastee Area Middle School	31,100,000	15,551,382	46,651,382	20,284,414	23,968,577	2,398,391
SU5655A	Sustainment & Upkeep Projects	72,000,000	-	72,000,000	19,092,583	1,291,534	51,615,883
TECH	Technology	86,000,000	-	86,000,000	13,200,000	-	72,800,000
CONT5655A	Owner's Contingency	-	2,401,351	2,401,351	-	-	2,401,351
CONT5655B	Off-Site Development Contingency	-	7,109,643	7,109,643	-	-	7,109,643
TOTAL SHORT-TERM FACILITIES PLAN		\$ 451,600,000	\$ 89,736,109	\$ 541,336,109	\$ 220,147,270	\$ 109,022,783	\$ 212,166,056



FOOD SERVICE FUND

March 31, 2017

*Food Service Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 5,020,770	\$ 4,763,109
Receivables:		
Other	507	825
Due from Federal Government	1,907,525	1,502,720
Inventory	590,137	468,384
Property and Equipment	6,138,547	6,026,422
Accumulated Depreciation	(4,278,494)	(4,038,783)
Other Assets	608,603	595,015
TOTAL ASSETS	<u>\$ 9,987,595</u>	<u>\$ 9,317,692</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 9,097	\$ 7,579
Other Liabilities	142	21
Pension Liability	7,624,341	7,447,019
TOTAL LIABILITIES	<u>7,633,581</u>	<u>7,454,619</u>
 Fund Balance	<u>2,354,015</u>	<u>1,863,073</u>
 TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,987,595</u>	<u>\$ 9,317,692</u>

For Period Ended
March 31, 2017

Food Service Fund
Schedule of Revenues and Expenses

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Operating Revenue				
Proceeds from Sale of Meals	\$ 5,203,005	\$ 3,380,291	\$ -	\$ 1,822,714
	<u>5,203,005</u>	<u>3,380,291</u>	<u>-</u>	<u>1,822,714</u>
Nonoperating Revenue				
Interest	10,000	3,002	-	6,998
USDA Reimbursements	15,815,322	11,423,417	-	4,391,905
USDA Reimbursements - Charter Schools	-	114,987	-	(114,987)
Other Federal and State Aid	-	34,993	-	(34,993)
Other Income	175,125	53,366	-	121,759
Transfers In	684,162	513,122	-	171,040
	<u>16,684,609</u>	<u>12,142,886</u>	<u>-</u>	<u>4,656,710</u>
TOTAL REVENUE	<u>\$ 21,887,614</u>	<u>\$ 15,523,178</u>	<u>\$ -</u>	<u>\$ 6,479,424</u>
EXPENDITURES				
Food Costs	\$ 7,384,000	\$ 5,178,652	\$ 568	\$ 2,204,780
Salaries	7,724,127	4,637,334	-	3,086,793
Benefits	3,905,483	2,257,264	-	1,648,219
Purchased Services	141,341	75,381	10,181	55,779
Supplies and Materials	799,051	496,017	35,551	267,484
Equipment	177,140	-	5,178	171,962
Other Objects	32,000	23,377	-	8,623
Depreciation	250,000	178,422	-	71,578
Indirect Cost	1,630,631	345,771	-	1,284,860
Transfer to Charter Schools	-	94,960	-	(94,960)
TOTAL EXPENDITURES	<u>\$ 22,043,773</u>	<u>\$ 13,287,178</u>	<u>\$ 51,478</u>	<u>\$ 8,705,117</u>
Profit/(Loss)		\$ 2,236,000		
Retained Earnings	7/1/2016	<u>118,015</u>		
Retained Earnings	3/31/2017	<u>\$ 2,354,015</u>		

*For Period Ended
March 31, 2017*

*Food Service Fund
Statement of Profit (Loss) By School*

	<u>2017</u>	<u>2016</u>
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 4,644	\$ 2,719
CAROLINA FOREST HIGH	12,582	(14,547)
CONWAY HIGH	24,771	38,243
GREEN SEA FLOYDS HIGH	44,413	46,831
LORIS HIGH	58,360	26,860
MYRTLE BEACH HIGH	45,958	40,856
NORTH MYRTLE BEACH HIGH	8,925	(16,188)
SOCASTEE HIGH	9,724	(23,557)
ST. JAMES HIGH	1,523	(10,291)
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	(26,472)	(25,773)
ACADEMY OF TECH & ACADEMICS	13,438	40,383
HORRY COUNTY EDUCATION CENTER	(46,592)	(13,753)
EARLY COLLEGE HIGH SCHOOL	13,689	18,757
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	9,110	15,210
BLACK WATER MIDDLE	46,993	38,964
CONWAY MIDDLE	6,397	5,288
FORESTBROOK MIDDLE	58,784	70,094
LORIS MIDDLE	30,153	47,071
MYRTLE BEACH MIDDLE	94,678	59,732
NORTH MYRTLE BEACH MIDDLE	81,516	55,672
OCEAN BAY MIDDLE	45,037	25,883
ST. JAMES MIDDLE	40,053	35,100
WHITTEMORE PARK MIDDLE	130,616	123,229
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	101,104	69,907
BURGESS ELEMENTARY	59,043	61,422
CAROLINA FOREST ELEMENTARY	64,545	51,320
CONWAY ELEMENTARY	47,226	41,129
DAISY ELEMENTARY	59,787	54,615
FORESTBROOK ELEMENTARY	56,154	62,166
GREEN SEA FLOYDS ELEMENTARY	69,101	44,578
HOMWOOD ELEMENTARY	69,787	51,838
KINGSTON ELEMENTARY	48,410	58,194
LAKEWOOD ELEMENTARY	84,690	68,594
LORIS ELEMENTARY	102,146	84,340
MIDLAND ELEMENTARY	18,056	29,261
MYRTLE BEACH ELEMENTARY	53,216	53,519
MYRTLE BEACH INTERMEDIATE	98,989	97,627
MYRTLE BEACH PRIMARY	104,176	132,817
OCEAN BAY ELEMENTARY	5,004	(10,928)
OCEAN DRIVE ELEMENTARY	82,880	55,597
PALMETTO BAYS ELEMENTARY	85,309	64,804
PEE DEE ELEMENTARY	94,919	69,974
RIVER OAKS ELEMENTARY	82,608	72,088
RIVERSIDE ELEMENTARY	47,727	68,262
SEASIDE ELEMENTARY	38,317	25,316
SOCASTEE ELEMENTARY	80,970	65,482
SOUTH CONWAY ELEMENTARY	84,289	77,532
ST. JAMES ELEMENTARY	29,762	20,869
WACCAMAW ELEMENTARY	106,977	72,650
WATERWAY ELEMENTARY	25,788	22,256



PUPIL ACTIVITY FUND

March 31, 2017

*Pupil Activity Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	\$ 5,623,726	\$ 6,295,224
Receivables:		
Other	8,454	10,789
Inventory	-	300
Investments	100,000	100,000
TOTAL ASSETS	<u>\$ 5,732,180</u>	<u>\$ 6,406,314</u>
 LIABILITIES AND FUND BALANCE		
Accounts Payable	\$ 225,996	\$ 151,156
Other Liabilities	8,367	3,770
TOTAL LIABILITIES	<u>234,362</u>	<u>154,926</u>
 Contributed Capital	100,000	100,000
Due to School Organizations	5,397,818	6,151,388
	<u>\$ 5,732,180</u>	<u>\$ 6,406,314</u>

For Period Ended
March 31, 2017

Pupil Activity Fund
Schedule of Revenues and Disbursements

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUE				
Local Revenue				
Interest on Investments	\$ 10,078	\$ 4,516	\$ -	\$ 5,562
Admissions	720,223	812,710	-	(92,487)
Bookstore Sales	203,917	195,316	-	8,601
Memberships / Dues	22,397	28,131	-	(5,734)
Other Pupil Activity Income	5,574,192	5,288,692	-	285,500
Contributions and Donations	154,433	154,332	-	101
	<u>6,685,240</u>	<u>6,483,696</u>	<u>-</u>	<u>201,544</u>
State Revenue				
Other State Revenue	5,300	740	-	4,560
	<u>5,300</u>	<u>740</u>	<u>-</u>	<u>4,560</u>
Other Financing Sources				
Transfers	742,099	504,663	-	237,436
	<u>742,099</u>	<u>504,663</u>	<u>-</u>	<u>237,436</u>
TOTAL REVENUE	<u>\$ 7,432,639</u>	<u>\$ 6,989,099</u>	<u>\$ -</u>	<u>\$ 443,540</u>
DISBURSEMENTS				
Salaries	\$ 258,155	\$ 172,380	\$ -	\$ 85,775
Benefits	63,058	40,154	-	22,904
Purchased Services	653,574	368,682	284,706	186
Supplies and Materials	2,456,799	2,028,501	424,408	3,889
Equipment	50,076	30,379	17,640	2,057
Field Trips / Student Activities	3,303,774	2,638,810	650,527	14,437
Other	165,273	167,942	5,349	(8,018)
Transfers	481,930	312,893	-	169,037
TOTAL DISBURSEMENTS	<u>\$ 7,432,639</u>	<u>\$ 5,759,741</u>	<u>\$ 1,382,631</u>	<u>\$ 290,267</u>
Net Change		\$ 1,229,358		
Due to School Organizations	7/1/2016	<u>4,168,459</u>		
Due to School Organizations	3/31/2017	<u>\$ 5,397,818</u>		

*For Period Ended
March 31, 2017*

*Pupil Activity Fund
Statement of Financial Position By School*

	2017	2016
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 279,839	\$ 232,464
CAROLINA FOREST HIGH	328,485	311,645
CONWAY HIGH	213,908	160,609
GREEN SEA FLOYDS HIGH	76,994	70,486
LORIS HIGH	191,492	171,892
MYRTLE BEACH HIGH	247,537	227,354
NORTH MYRTLE BEACH HIGH	188,769	202,177
SOCASTEE HIGH	314,993	301,482
ST. JAMES HIGH	291,376	325,091
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	183,868	146,786
ACADEMY OF TECH & ACADEMICS	86,376	86,345
HORRY COUNTY EDUCATION CENTER	2,116	2,630
EARLY COLLEGE HIGH SCHOOL	21,335	23,629
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	73,978	87,753
BLACK WATER MIDDLE	90,413	68,773
CONWAY MIDDLE	8,932	28,280
FORESTBROOK MIDDLE	102,005	101,765
LORIS MIDDLE	57,008	53,974
MYRTLE BEACH MIDDLE	50,497	45,809
NORTH MYRTLE BEACH MIDDLE	175,906	129,033
OCEAN BAY MIDDLE	124,140	160,109
ST. JAMES MIDDLE	76,455	100,862
WHITTEMORE PARK MIDDLE	26,055	58,860
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	61,674	58,565
BURGESS ELEMENTARY	79,079	99,101
CAROLINA FOREST ELEMENTARY	102,407	79,285
CONWAY ELEMENTARY	56,970	89,966
DAISY ELEMENTARY	43,396	60,505
FORESTBROOK ELEMENTARY	50,354	82,482
GREEN SEA FLOYDS ELEMENTARY	51,891	53,479
HOMESWOOD ELEMENTARY	16,008	34,768
KINGSTON ELEMENTARY	34,476	28,966
LAKESWOOD ELEMENTARY	95,917	207,204
LORIS ELEMENTARY	33,855	84,603
MIDLAND ELEMENTARY	54,041	97,426
MYRTLE BEACH ELEMENTARY	63,542	57,736
MYRTLE BEACH INTERMEDIATE	31,206	31,597
MYRTLE BEACH PRIMARY	32,724	31,985
OCEAN BAY ELEMENTARY	47,881	97,961
OCEAN DRIVE ELEMENTARY	44,733	79,199
PALMETTO BAYS ELEMENTARY	55,579	51,307
PEE DEE ELEMENTARY	54,489	52,157
RIVER OAKS ELEMENTARY	56,344	140,561
RIVERSIDE ELEMENTARY	36,025	79,454
SEASIDE ELEMENTARY	57,358	109,383
SOCASTEE ELEMENTARY	75,516	93,722
SOUTH CONWAY ELEMENTARY	32,688	94,672
ST. JAMES ELEMENTARY	73,762	103,616
WACCAMAW ELEMENTARY	98,870	247,445
WATERWAY ELEMENTARY	61,333	60,435



FEDERAL PROGRAMS RESERVE FUND

March 31, 2017

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 1,051,144</u>	<u>\$ 1,057,572</u>
TOTAL ASSETS	<u><u>\$ 1,051,144</u></u>	<u><u>\$ 1,057,572</u></u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	<u>\$ 1,051,144</u>	<u>\$ 1,057,572</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,051,144</u></u>	<u><u>\$ 1,057,572</u></u>