

Title: Sale of Loris Education Center

Policy Reference: Disposal of School Properties (Fiscal Services pg. 253-254)

Sale of real property (lands and buildings)

The District shall consider for sale or other advantageous disposition any real property owned by the District that is no longer being used for school purposes. The District's intention is to dispose of real property at market value. Proceeds from the sale of real property must be deposited in the School Building Fund of the District.

Background Information:

Horry County Schools no longer has an identified need for the Loris Education Center facility and has been in discussions with the City of Loris for a potential sale of the facility. On November 14, 2016 the Loris City Council voted in favor of purchasing the facility. The property would be sold as-is for an amount of Five Dollars in consideration.

Purpose:

Approve the sale of the Loris Education Center to the City of Loris.

For additional information:

Contact: Joe Burch at 488-6712

Recommended Action:

Move to approve the sale of the Loris Education Center to the City of Loris in the amount of Five Dollars.

Estimated Project Cost: None

Recurring ___ Non-recurring___
Funding Sources: