Approval of Expenditure of Annual Education Funds

Policy Reference:

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first board meeting in January. 3750.00 allocated from the day after the first board meeting in January to June 30th. The spending of those funds must be approved by the full board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available these funds will not be allocated.

Background Information:

A revision was made August 25, 2014, to board governance to allow board members to use annual education funds to support school projects as they deem appropriate with full board approval.

Purpose:

To support the following school(s):

Academy of Hope – $341

For additional information: Contact Rick Maxey at 843-488-6717 or rmaxey@horrycountyschools.net.

Recommended Action:

Joe DeFeo recommends that $341.00 of his educational fund be dispersed to the school(s) as detailed above.

Estimated Project Cost:

Recurring ____ Non-recurring __X_

Funding Sources: Annual Education Fund