

Capital Planning Assumptions/Parameters

Policy Reference: OE-13: The superintendent shall assure that physical facilities support the accomplishment of the board's **Results** policies, are safe and properly maintained.

Background Information: On December 12, 2016, the Finance Committee asked that the administration prepare assumptions and parameters for the capital program that were similar to the 2017-18 Budget Assumptions and Parameters that were to be presented to the Board at the December 12th Board Meeting.

The administration prepared a draft of the proposed Capital Planning Assumptions/Parameters and shared the document with the Finance Committee on January 17, 2017. The Committee supported the proposed Capital Planning Assumptions/Parameters and asked that the document be shared with the Facilities Committee at their next meeting.

The Facilities Committee reviewed the draft of the proposed Capital Planning Assumptions/Parameters on January 23, 2017, they did not make any changes to the proposed document and referred the document back to the Finance Committee with their endorsement.

On March 1, 2017, the Finance Committee recommended that the Capital Planning Assumptions/Parameters be placed on the Board Agenda for the March 6th Board Work Session/Special Called Meeting as a discussion item.

Purpose: The Capital Planning Assumptions/Parameters will provide the framework on which future short and long term facilities plans will be developed and funded.

For additional information: John Gardner at 488-6896 or by e-mail at jgardner@horrycountyschools.net

Recommended Action: It is recommended that the Board approve the Capital Planning Assumptions/Parameters.

Estimated Cost: NA

Recurring __ Non-recurring__
Funding Sources: General Fund