

Report from External Auditor

Policy Reference: OE-6 Financial Administration

Background Information: The financial records of the school district are required to be audited on an annual basis by an external CPA firm. The audit for the fiscal year ended June 30, 2016 was performed by Elliott Davis Decosimo, LLC, Charleston, South Carolina. A copy of the 2015-16 Comprehensive Annual Financial Report was submitted to the Board on January 9, 2017.

The report can also be viewed at:

http://www.horrycountyschools.net/files/YFBfr/b9beae850ed42c103745a49013852ec4/2016_CAFR.pdf

Purpose: The year-end audit is intended to provide the Board of Education with a comprehensive overview of the district's financial position as of the end of the fiscal year. Mr. Timothy A. Grow, shareholder of the CPA firm, Elliott Davis Decosimo, LLC will present the report and respond to questions.

For additional information: Please contact John Gardner at 488-6896 or by e-mail at jgardner@horrycountyschools.net

Recommended Action: This information is provided for information purposes only.

Estimated Project Cost: N/A

**Recurring Non-recurring
Funding Sources:**