

COMPARATIVE FINANCIALS

FOR PERIOD ENDED SEPTEMBER 30, 2016 AND 2015

Horry County Schools

Conway, South Carolina

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October 26, 2016

Dr. Rick Maxey
Superintendent of Schools
Horry County Schools
PO Box 260005
Conway, South Carolina 29528-6005

Dear Dr. Maxey:

We have prepared the accompanying balance sheets of Horry County Schools as of September 30, 2016 and 2015 and the related statements of revenues and expenditures for all the months then ended.

Horry County Schools prepares its financial statements using the modified accrual basis of accounting for financial reporting. Expenditures are recognized in the accounting period in which the liability is incurred if measurable, except for unmatured interest on long-term debt, which is recognized when it is due.

The accompanying financial statements have not been independently audited. However, in our opinion, the financial statements referred to above are true representations of the financial transactions of Horry County Schools as of and for the months ended September 30, 2016 and 2015.

Respectfully submitted,

A handwritten signature in blue ink that reads "John K. Gardner". The signature is written in a cursive, flowing style.

John K. Gardner
Chief Financial Officer

cc: Horry County Board of Education

- **Notes to Financial Statements**

All Schedules of Revenues and Expenditures include expenditures and outstanding encumbrances as of September 30th. These encumbrances represent outstanding obligations that will be paid in future periods.

- **General Fund Balance Sheet - Page 1**

Prepaid Expenditures represents the prepayment of property/liability insurance and the advance payment for group health insurance.

Accrued liabilities represent the employers and employees portion for health insurance, retirement, and other deductions. As these funds are accrued at the end of payroll period, payment is subsequently made at the beginning of the following month.

Due to SC Treasurer Unclaimed Property are funds due to the State for uncashed payroll or accounts payable checks that have remained unclaimed by the owner for more than a specified period of time.

- **General Fund Schedule of Revenues and Expenditures - Page 2**

This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.

- **General Fund Schedule of Expenditures (In\$ite Model) - Page 3**

This schedule provides an analysis of General Fund expenditures utilizing the In\$ite model. The State Department of Education utilizes the In\$ite model to report expenditures on annual school and District report cards. In addition, they respond to the numerous requests from organizations such as the SC legislative bodies.

- **Collected Value Per Mill - Page 4**

The collected value per mill as of September 30, 2016, is \$59,097 representing a 3.86% collection rate as compared to budget. The budgeted value of a mill is comprised of ad valorem taxes, which includes projected delinquent tax collections.

- **Special Revenue Fund Balance Sheet – Page 5**

Cash is impacted by the lag in reimbursements from the State Department of Education. The District completes claims (requests for reimbursement) for Federal and State programs on a monthly basis.

Due from Federal Government represents funds due to the District primarily for the Title I and IDEA.

- **Special Revenue Fund Schedule of Revenues and Expenditures - Page 6**

This schedule provides a list of the major programs/initiatives funded from the Special Revenue Fund. It should be noted that the majority of these programs must supplement the current educational programs of the District. Current budget represents the 2016-17 allocation plus any residual funds from the prior year. Revenues received may include claims for reimbursement that have not been paid by the State Department of Education.

- **Education Improvement Act Fund Schedule of Revenues and Expenditures- Page 8**
This schedule provides a list of the major programs/initiatives funded from the Education Improvement Act Fund. It should be noted that of these programs have specific guidelines on their utilization. Current budget represents the 2016-17 allocation plus any residual funds from the prior year.
- **Debt Service Fund Balance Sheet – Page 9**
All bond issues, which are the result of referendums approved by the voters of the County, have been so noted. All other bond issues are within the District's 8% legal debt capacity.
- **Debt Service Fund Schedule of Revenues and Expenditures – Page 10**
This schedule provides additional detail on the major sources of revenue for the District. The schedule also shares the net change in fund balance during the reporting period.
- **School Building Balance Sheet - Page 11**
Fund Balance represents the resources available to finance the building program for the current fiscal year. A listing of current projects can be found on pages 14-19 of this report.
- **Food Service Fund Balance Sheet - Page 20**
Due from Federal Government represents the USDA reimbursement due the District for breakfast and lunch meals served in September.
- **Food Service Fund Schedule of Revenues and Expenses – Page 21**
This schedule provides additional detail on operation of the school food service program for the District. The schedule also shares the net change in retained earnings during the reporting period.
- **Pupil Activity Fund Balance Sheet – Page 23**
Athletic funds and scholarship funds have been removed from the Special Revenue Fund and added to the Pupil Activity Fund.

Investments represents an anonymous contribution made to a local high school for the purpose of providing scholarships to deserving students.



GENERAL FUND

September 30, 2016

General Fund
Balance Sheet

	2016	2015
ASSETS		
Cash and Cash Equivalents	\$ 70,384,707	\$ 65,586,658
Receivables:		
Other	16,729	16,729
Due from Other State Agencies	-	8,677
Due from Charter Schools	14,546	-
Due from Employees	9,998	8,539
Inventory	476,745	476,718
Prepaid Expenditures	4,030,342	3,997,009
TOTAL ASSETS	\$ 74,933,067	\$ 70,094,329
LIABILITIES AND FUND BALANCE		
Accounts Payable	323,323	232,789
Retainage Payable	-	608
Accrued Liabilities	5,391,667	5,270,750
Other Liabilities	68,344	36,042
Due to SC Treasurer-Unclaimed Property	7,051	10,014
TOTAL LIABILITIES	5,790,385	5,550,202
Fund Balance	69,142,682	64,544,126
TOTAL LIABILITIES AND FUND BALANCE	\$ 74,933,067	\$ 70,094,328

*For Period Ended
September 30, 2016*

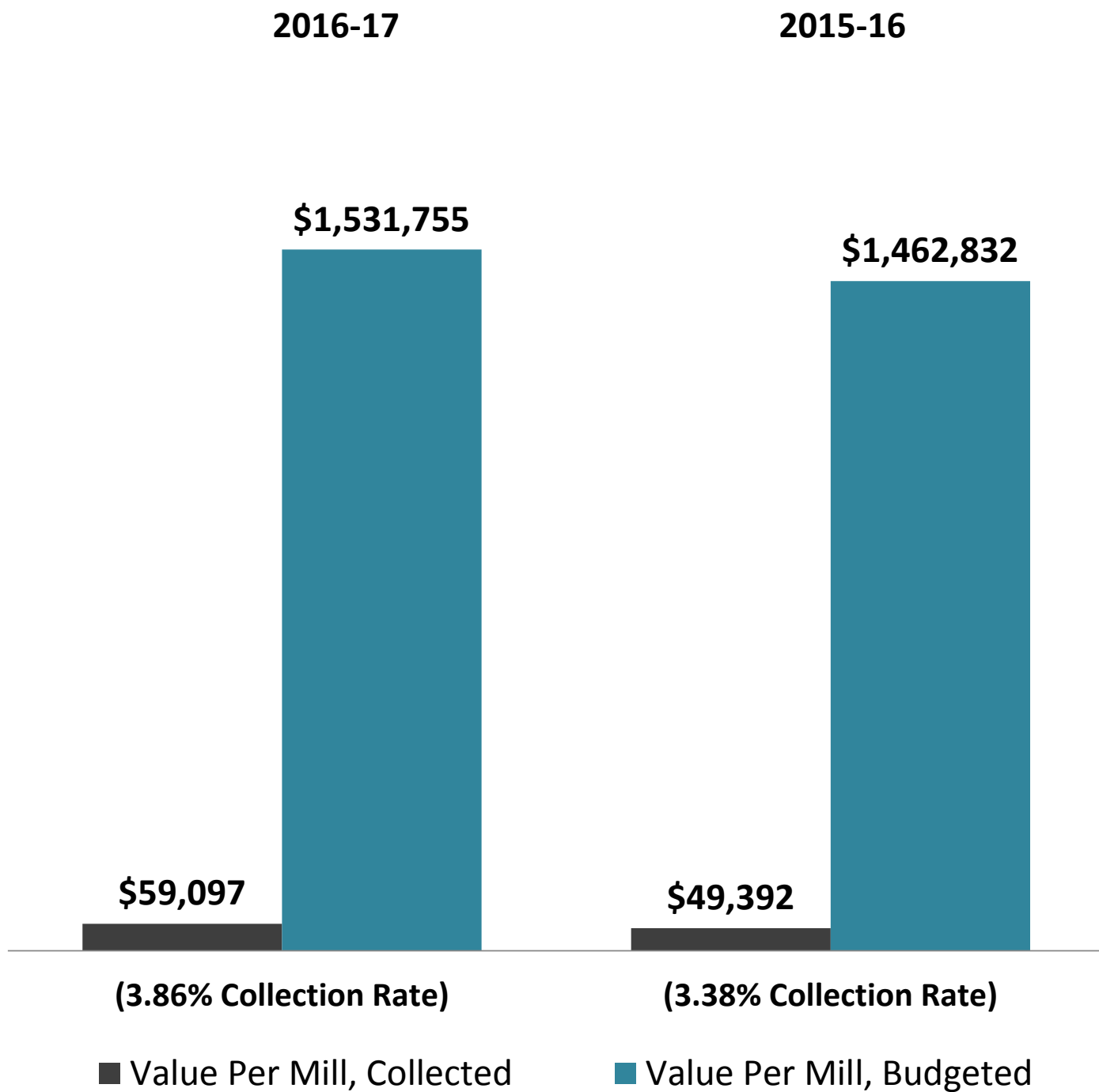
*General Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
Local Revenues				
Property Taxes	\$ 188,559,005	\$ 7,274,881	\$ -	\$ 181,284,124
Penalties and Interest on Taxes	1,925,172	102,320	-	1,822,852
Revenue in Lieu of Taxes	5,345,570	2,847	-	5,342,723
Medicaid Reimbursement	4,046,508	71,048	-	3,975,460
Other Local Revenue	1,138,874	224,812	-	914,062
	<u>201,015,129</u>	<u>7,675,907</u>	<u>-</u>	<u>193,339,222</u>
State Revenues				
Pupil Transportation	3,389,388	836,446	-	2,552,942
Fringe Benefits	39,206,103	9,914,412	-	29,291,691
Education Finance Act	73,214,702	18,055,916	-	55,158,786
State Property Tax Relief	50,309,733	-	-	50,309,733
Other State Property Tax Revenue	1,512,799	149,350	-	1,363,449
Other State Revenue	104,763	50	-	104,713
	<u>167,737,488</u>	<u>28,956,173</u>	<u>-</u>	<u>138,781,315</u>
Federal Revenues				
ROTC	695,305	42,739	-	652,566
Other Financing Sources				
Transfer from Other Funds	11,418,235	1,512,803	-	9,905,432
Sale of Fixed Assets	100,787	27,851	-	72,936
ERATE	385,480	1,578	-	383,902
	<u>11,904,502</u>	<u>1,542,231</u>	<u>-</u>	<u>10,362,271</u>
TOTAL REVENUES	<u>\$ 381,352,424</u>	<u>\$ 38,217,050</u>	<u>\$ -</u>	<u>\$ 343,135,374</u>
EXPENDITURES				
Instruction	238,694,148	30,537,452	3,105,730	205,050,966
Support Services	145,118,864	28,176,561	15,987,739	100,954,564
Community Services	17,412	13	-	17,399
Intergovernmental	7,467,761	2,000,190	4,007,079	1,460,492
Transfer to Other Funds	902,412	307,591	-	594,821
TOTAL EXPENDITURES	<u>\$ 392,200,597</u>	<u>\$ 61,021,807</u>	<u>\$ 23,100,548</u>	<u>\$ 308,078,242</u>
Net Change in Fund Balance		(22,804,757)		
Fund Balance 7/1/2016		<u>91,947,439</u>		
Fund Balance 9/30/2016		<u>\$ 69,142,682</u>		

*For Period Ended
September 30, 2016*

*General Fund
Schedule of Expenditures (In\$ite Model)*

	Current Budget	Actual	Encumbrances	Balance	% Expended to Date
Instruction					
Instructional Teachers	\$ 215,363,478	\$ 26,968,910	\$ 2,203,684	\$ 186,190,883	12.52%
Substitutes	4,373,419	646,161	-	3,727,258	14.77%
Instructional Paraprofessionals	11,405,108	1,354,247	-	10,050,861	11.87%
Pupil Use Technology and Software	2,007,074	628,216	383,095	995,763	31.30%
Instructional Materials, Supplies and Trips	5,545,069	939,918	518,950	4,086,201	16.95%
	238,694,148	30,537,452	3,105,730	205,050,966	12.79%
Instructional Support					
Guidance and Counseling	8,813,019	1,315,181	2,315	7,495,523	14.92%
Library and Media	6,503,919	852,524	95,185	5,556,211	13.11%
Extracurricular	5,810,957	1,474,969	17,503	4,318,484	25.38%
Student Health and Services	7,646,028	1,375,379	327,691	5,942,958	17.99%
Curriculum Development	5,534,928	1,116,098	58,318	4,360,513	20.16%
In-Service and Staff Training	3,565,661	1,555,524	486,668	1,523,469	43.63%
Program Development	865,828	212,317	8,819	644,692	24.52%
Therapists, Psychologists and Evaluations	3,881,237	449,363	-	3,431,874	11.58%
	42,621,577	8,351,355	996,498	33,273,724	19.59%
Operations					
Transportation	18,677,395	2,390,378	1,335,117	14,951,900	12.80%
Food Service	37,837	1,692	6,420	29,725	4.47%
Safety	2,188,178	147,247	1,309,629	731,302	6.73%
Building Upkeep, Utilities, and Maintenance	37,310,059	7,924,269	6,618,981	22,766,809	21.24%
Data Processing	5,735,514	1,316,214	923,592	3,495,708	22.95%
Business Operations	11,380,963	1,821,863	4,516,566	5,042,534	16.01%
	75,329,946	13,601,663	14,710,305	47,017,978	18.06%
Other Commitments					
Capital Projects	78,000	24,000	71,654	(17,654)	30.77%
Charter School Payments	6,175,105	1,992,746	3,961,079	221,280	32.27%
Transfers	902,412	307,591	-	594,821	34.09%
	7,155,517	2,324,337	4,032,733	798,447	32.48%
Leadership					
Principal and Assistant Principals Salaries	19,281,159	4,209,662	-	15,071,497	21.83%
Office of the Principal	5,131,702	1,069,268	31,170	4,031,264	20.84%
Program Evaluators	1,612,568	322,187	10,273	1,280,107	19.98%
Superintendent & School Board	2,223,980	605,708	64,015	1,554,257	27.24%
Legal	150,000	176	149,824	-	0.12%
	28,399,409	6,207,001	255,282	21,937,126	21.86%
TOTAL EXPENDITURES	\$ 392,200,597	\$ 61,021,807	\$ 23,100,548	\$ 308,078,242	15.56%





SPECIAL REVENUE FUND

September 30, 2016

*Special Revenue Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	\$ (2,067,166)	\$ (587,498)
Due from Federal Government	3,811,196	1,640,703
Prepaid Expenditures	<u>403,531</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 2,147,561</u>	<u>\$ 1,053,205</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	50,703	44,540
Other Liabilities	3,486	4,291
Due to Federal Government	<u>46,576</u>	<u>-</u>
TOTAL LIABILITIES	<u>100,765</u>	<u>48,831</u>
Fund Balance	<u>2,046,796</u>	<u>1,004,374</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 2,147,561</u>	<u>\$ 1,053,205</u>

*For Period Ended
September 30, 2016*

*Special Revenue Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Title I (84.010)	\$ 17,386,625	\$ 2,000,293	\$ 1,998,217	\$ 546,655	\$ 14,841,753
IDEA (84.027)	7,703,851	-	15,370	2,764	7,685,718
IDEA - Prior Year	5,222,956	1,648,083	1,655,633	350,974	3,216,349
IDEA Pre-School Grants	351,997	-	23,359	952	327,686
IDEA Preschool - Prior Year	78,943	-	35,354	11,724	31,865
Perkins	603,663	-	29,123	10,260	564,280
Perkins - Prior Year	13,622	13,622	13,622	-	0
Extended School Year Handicap	27,868	27,868	27,868	-	0
Neglected and Delinquent	209,876	-	8,777	106,771	94,328
Title I - Neglect & Delinquent	61,094	52,312	49,937	10,989	168
21st Cent Comm Learn Center	127,500	-	-	-	127,500
Math & Science Partnership	282,198	-	-	-	282,198
21st Century Comm Learn Carryo	36,100	3,113	5,194	1,245	29,661
Math & Science Part Opt Carryo	47,228	45,557	45,557	-	1,671
Improve Teach Qual - Opt Carry	186,261	178,105	178,105	-	8,156
Adult Education (84.002)	279,671	9,119	46,867	-	232,804
ESOL Title III	323,798	-	21,791	1,592	300,415
ESOL, Title III Carryover Prov	173,878	27,471	27,471	-	146,407
Improving Teacher Quality	1,130,409	-	-	784,332	346,077
ESOL Afterschool Program	10,000	-	-	-	10,000
PDL Device Repair	1,180,738	883,279	501,389	507,090	172,260
Nursing Program	24,003	24,003	1,000	-	23,003
After School Childcare Regular	1,814,135	401,928	164,139	9,926	1,640,069
After School Childcare Summer	22,574	17,704	9,781	233	12,559
After School Childcare Carryov	1,438,497	-	79,139	20,578	1,338,780
Exxon Mobile Grant	2,727	2,726	-	-	2,727
Bright Ideas Grant	1,066	1,065	930	-	136
Lesley College	4,070	4,069	-	-	4,070
Toomey's Kids	16,690	17,182	413	252	16,025
Miscellaneous Grants	20,057	20,057	2,377	633	17,046
Knights of Columbus	9,551	9,549	411	-	9,140
Santee Cooper	45,232	44,213	519	22,307	22,407
Waves of the Future Grant	7,539	7,538	-	332	7,207
Sanders Tech-ED Fund	259	259	-	-	259
HCS Activity Bus	1,155,715	801,633	46,168	43,539	1,066,008
Myrtle Beach Auditorium	100,000	76,532	13,479	7,442	79,078
Middle School Summer School	1,724	100	91	-	1,633
High School Summer School	10,004	-	-	60	9,944
DSS ABC Quality Mini Grant	1,639	1,639	1,279	32	328
Leveled Data Reimbursement	58,968	58,967	-	-	58,968
12 Month Agriculture Program	50,568	-	-	-	50,568
Recycling Grants-DHEC	302	301	295	-	7
NIFA-Ag Ed & Occ Prep Project	1,349	1,195	1,195	-	154
Gear Up	117,065	5,207	7,724	-	109,341
Education License Plates	1,544	1,544	-	-	1,544
Summer Reading Program	507,418	250,468	99	394	506,925
EEDA Career Specialists	1,178,675	-	135,104	-	1,043,571
Student Health&Fitness-Nurses	230,389	-	-	-	230,389
Student Health & Fitness	317,240	79,310	-	-	317,240
Adult Ed SNAP	26,811	26,811	6,566	1,479	18,767
Technology Funding	1,436,406	-	989,615	414,873	31,919
First Steps-Director Salary	381,922	77,807	68,355	-	313,567
	\$ 44,422,415	\$ 6,820,627	\$ 6,212,312	\$ 2,857,429	\$ 35,352,674



EDUCATION IMPROVEMENT ACT FUND

September 30, 2016

*Education Improvement Act Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	\$ 3,713,034	\$ 6,045,394
Due from State Government	<u>8,212</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 3,721,245</u>	<u>\$ 6,045,394</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	9,308	1,120
Other Liabilities	<u>4,822</u>	<u>1,355</u>
TOTAL LIABILITIES	<u>14,130</u>	<u>2,475</u>
Fund Balance	<u>3,707,115</u>	<u>6,042,919</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 3,721,245</u>	<u>\$ 6,045,394</u>

*For Period Ended
September 30, 2016*

*Education Improvement Act Fund
Schedule of Revenues and Expenditures*

Description	Current Budget	Revenues Received	Expended to Date	Encumbrances	Balance
Arts in Education	\$ 15,236	\$ 3,234	\$ 1,692	\$ 1,681	\$ 11,863
Professional Development	279,451	83,981	16,332	2,950	260,169
Technology Prof Development	445,927	257,212	19,959	3,371	422,596
Formative Assessment	208,828	208,827	208,827	-	1
Career and Technology Equip	633,302	19,992	65,452	-	567,850
Science Kits Refurbishment	138,976	17,042	30,506	32,073	76,396
National Board Certification	3,073,044	272,578	404,910	-	2,668,134
Teacher of the Year Awards	1,077	-	-	-	1,077
EIA Reading Coaches	1,356,695	8,000	178,572	-	1,178,123
At Risk Student Learning	8,676,535	4,751,344	1,225,833	376,401	7,074,302
Four-Year-Old Early Childhood	1,500,298	306,715	192,236	4,878	1,303,184
CDEP Program	84,360	-	-	-	84,360
Teacher Salary Increase	7,978,419	1,133,559	1,133,559	-	6,844,860
School Employer Contributions	1,087,836	170,050	170,050	-	917,786
Adult Education	591,437	110,295	88,802	1,163	501,472
Reading	364,627	208,849	56,079	240	308,308
Teacher Supplies	835,000	766,975	834,625	-	375
High Schools That Work	90,367	32,409	12,362	73	77,932
Student Health&Fitness-Nurses	655,448	-	-	-	655,448
Work-Based Learning	126,404	30,260	9,274	226	116,904
EEDA Supp Programs	134,952	18,665	8,212	-	126,740
EEDA Supplies & Materials	139,407	66,622	1,891	396	137,120
Aid To Districts	807,309	-	100,321	-	706,988
	<u>\$ 29,224,935</u>	<u>\$ 8,466,609</u>	<u>\$ 4,759,494</u>	<u>\$ 423,453</u>	<u>\$ 24,041,989</u>



DEBT SERVICE FUND

September 30, 2016

*Debt Service Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	\$ 38,014,821	\$ 35,831,524
Amount to be Provided for Payments	<u>467,505,000</u>	<u>291,585,000</u>
TOTAL ASSETS	<u><u>\$ 505,519,821</u></u>	<u><u>\$ 327,416,524</u></u>
LIABILITIES AND FUND BALANCE		
\$125 Million GO Bonds 9/1/06A *	-	1,560,000
\$68.8M GO Bonds 10/30/07B *	10,905,000	12,705,000
\$54.96 Rfd Series 2011 5/31/11 *	37,805,000	43,480,000
\$43.3 M Refunding Bond 2/4/10A *	25,985,000	30,500,000
\$59.455 M 3/1/12 Refund (Ref) *	51,685,000	54,355,000
\$14.745M Ref Bond Series 2012B *	-	5,205,000
\$110.81M Ref Bond Series 2015A *	110,375,000	110,810,000
\$32.97M Ref Bond Series 2015B *	32,970,000	32,970,000
\$125M GO Bond Series 2016	125,000,000	-
\$72.78M SO Bond Series 2016	<u>72,780,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>467,505,000</u>	<u>291,585,000</u>
Fund Balance	<u>38,014,821</u>	<u>35,831,524</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 505,519,821</u></u>	<u><u>\$ 327,416,524</u></u>

* Referendum Debt

*For Period Ended
September 30, 2016*

*Debt Service Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Property Taxes	\$ 19,987,500	\$ 598,339	\$ -	\$ 19,389,161
Penalties and Interest on Taxes	190,806	9,897	-	180,909
Education Capital Improvement Sales Tax	54,069,312	11,517,442	-	42,551,870
Revenue in Lieu of Taxes	444,365	232	-	444,133
Interest on Investments	118,686	-	-	118,686
	<u>74,810,669</u>	<u>12,125,909</u>	<u>-</u>	<u>62,684,760</u>
State Revenues				
State Property Tax Relief	531,720	-	-	531,720
Merchant's Inventory Tax	201,985	-	-	201,985
Other State Property Tax Revenue	68,883	3,006	-	65,877
	<u>802,588</u>	<u>3,006</u>	<u>-</u>	<u>799,582</u>
TOTAL REVENUES	<u>\$ 75,613,257</u>	<u>\$ 12,128,915</u>	<u>\$ -</u>	<u>\$ 63,484,342</u>
EXPENDITURES				
Redemption of Principal	25,588,375	-	-	25,588,375
Interest	17,554,398	8,695,561	-	8,858,837
Fees for Serving Bonds	148,137	9,000	-	139,137
Transfer to School Building Fund	31,900,000	-	-	31,900,000
TOTAL EXPENDITURES	<u>\$ 75,190,910</u>	<u>\$ 8,704,561</u>	<u>\$ -</u>	<u>\$ 66,486,349</u>
Net Change in Fund Balance		3,424,354		
Fund Balance	7/1/2016	<u>34,590,467</u>		
Fund Balance	9/30/2016	<u>\$ 38,014,821</u>		



SCHOOL BUILDING FUND

September 30, 2016

*School Building Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	\$ 131,037,939	\$ 52,886,176
Due from Fiscal Agent	<u>87,371,956</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 218,409,896</u>	<u>\$ 52,886,176</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	5,264	1,351
Retainage Payable	3,283,770	329,047
Other Liabilities	<u>1,466</u>	<u>495</u>
TOTAL LIABILITIES	<u>3,290,500</u>	<u>330,892</u>
Fund Balance	<u>215,119,396</u>	<u>52,555,283</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 218,409,896</u>	<u>\$ 52,886,176</u>

*For Period Ended
September 30, 2016*

*School Building Fund
Schedule of Revenues and Expenditures*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Interest on Investments	\$ 90,621	\$ 322,021	-	\$ (231,400)
Other Financing Sources				
Erate	829,585	-	-	829,585
Transfer from Debt Service	31,900,000	-	-	31,900,000
Proceeds from General Obligation Bonds	50,000,000	-	-	50,000,000
TOTAL REVENUES	<u>\$ 82,820,206</u>	<u>\$ 322,021</u>	<u>\$ -</u>	<u>\$ 82,498,185</u>
EXPENDITURES				
Salaries	1,691,644	308,611	-	1,383,033
Benefits	555,622	97,753	-	457,869
Repairs and Maintenance	1,344,999	234,336	50,597	1,060,067
Purchased Services	250,000	17,946	39,692	192,361
Supplies	818,147	280,625	15,914	521,608
Technology Software and Supplies	946,770	7,736	395,845	543,188
Construction Services	208,169,812	43,819,041	156,048,591	8,302,180
Buildings	2,016,344	45,847	1,970,497	-
Improvements Other Than Buildings	3,044,642	1,033,594	364,261	1,646,786
Equipment	779,602	81,520	250,521	447,562
Technology Hardware	15,772,616	4,502,870	1,029,211	10,240,535
Contingency	17,479,060	-		17,479,060
TOTAL EXPENDITURES	<u>\$ 252,869,258</u>	<u>\$ 50,429,879</u>	<u>\$ 160,165,130</u>	<u>\$ 42,274,250</u>
Net Change in Fund Balance	252,869,258	(50,107,857)		
Fund Balance 7/1/2016		<u>265,227,253</u>		
Fund Balance 9/30/2016		<u>\$ 215,119,396</u>		

*For Period Ended
September 30, 2016*

*School Building Fund
Cash Projections*

CASH BALANCE, September 30, 2016		\$ 218,409,896
Anticipated Revenue		
Transfer from Short-Term Capital Plan to Technology	9,100,000	
Erate Receivable	829,585	
Transfer from Debt Service	<u>206,760,698</u>	<u>216,690,283</u>
TOTAL CASH AVAILABLE		435,100,179
Anticipated Expenditures		
Completion Costs		
Other Residual Projects	898,205	
Technology Projects	27,333,906	
Consolidated Capital Projects	224,920	
School Building Program-Phase IV	1,274,000	
2011-12 Facility Plan	296,607	
Short-Term Capital Plan	<u>241,616,911</u>	<u>271,644,549</u>
ANTICIPATED CASH BALANCE		163,455,630
LESS: Retainage payable	3,283,770	
Other Liabilities	6,730	
Encumbrances	<u>160,165,130</u>	<u>163,455,630</u>
PROJECTED CASH BALANCE AT PROJECT COMPLETIONS		\$ -

*For Period Ended
September 30, 2016*

*School Building Fund
Analysis of Other Residual Projects*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5100E	Furniture for New Classrooms	\$ 210,000	\$ -	\$ 210,000	\$ 64,041	\$ 26,640	\$ 119,319
MODULAR5100	Modular Classrooms	1,217,310	-	1,217,310	166,980	1,013,406	36,924
DW5710J	DW - Athletic Improvements	573,539	(131,021)	442,518	272,234	-	170,284
	Contingency	1,039,200	1,058,126	2,097,326	1,523,475	2,173	571,677
TOTAL OTHER RESIDUAL PROJECTS		\$ 3,040,049	\$ 927,105	\$ 3,967,154	\$ 2,026,730	\$ 1,042,219	\$ 898,205

For Period Ended
September 30, 2016

School Building Fund
Analysis of Technology Projects

Project Managers: John Gardner/Edward Boyd

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5500A	DW - Telephone Upgrades	\$ 219,889	\$ 50,000	\$ 269,889	\$ 223,064	\$ -	\$ 46,825
MIS5512A	Management Information System	6,240,372	2,739,479	8,979,851	1,667,845	1,968	7,310,038
DW5530A	DW - Laptop Initiative	1,100,000	-	1,100,000	1,098,356	35,760	(34,116)
DW5530B	DW - Technology for Classrooms	2,000,000	-	2,000,000	1,830,234	22,292	147,475
DW5550A	DW - Technology Plan (5 Year)	30,000,000	(27,067,976)	2,932,024	562,460	632,878	1,736,686
DW5550B	DW - Interactive Tech Refresh Cycle	-	90,367	90,367	54,309	257	35,801
DW5550C	DW - Local Technology Innovation Grants	-	1,553,113	1,553,113	1,450,174	-	102,939
DW5550H	Personalized Digital Learning Hardware	-	17,859,440	17,859,440	17,464,757	7,482	387,200
DW5550J	Portable Relocations	-	305,705	305,705	226,688	3,210	75,807
DW5550P	District Technology Refresh	-	1,439,669	1,439,669	1,433,258	4,282	2,129
DW5550Q	DW - Internet Infrastructure Upgrades	-	1,277,248	1,277,248	907,425	232,445	137,378
DW5550R	DW - ERATE Hardware Upgrades	-	1,596,928	1,596,928	1,577,686	19,240	2
DW5550T	DW - Security Cameras	-	889,767	889,767	545,235	146,919	197,613
DW5550W	DW - Wiring & Network Drops	-	55,000	55,000	54,425	-	575
DW5551H	Personalized Digital Learning	7,000,000	4,631,881	11,631,881	4,084,244	-	7,547,637
CRTECH2016	DW - 2016 Technology for Classrooms	2,000,000	-	2,000,000	-	-	2,000,000
LAPTOP2016	DW - 2016 Laptop Initiative	1,100,000	-	1,100,000	89,123	8,511	1,002,366
CRTECH2017	DW - 2017 Technology for Classrooms	2,000,000	-	2,000,000	-	-	2,000,000
LAPTOP2017	DW - 2017 Laptop Initiative	1,100,000	-	1,100,000	-	-	1,100,000
TRANS5551	Transfer for Conway Area Projects	-	1,368,119	1,368,119	-	-	1,368,119
MBPS5560A	MBPS - Additions and Renovations	-	115,959	115,959	115,625	-	334
	DW - ERATE Hardware Upgrades	2,039,202	-	2,039,202	-	-	2,039,202
	Contingency	-	129,895	129,895	-	-	129,895
TOTAL TECHNOLOGY PROJECTS		\$ 54,799,463	\$ 7,034,594	\$ 61,834,057	\$ 33,384,908	\$ 1,115,243	\$ 27,333,906

*For Period Ended
September 30, 2016*

*School Building Fund
Analysis of Consolidated Capital Improvement Projects*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
DW5125E	DW - Parking Lot and Paving Project	\$ 225,000	\$ 57,906	\$ 282,906	\$ 270,876	\$ 742	\$ 11,288
DW5125F	DW - Painting Projects	85,000	34,653	119,653	98,579	-	21,074
DW5125H	DW - Safety and Security	40,500	69,494	109,994	79,463	-	30,531
DW5125J	DW - Athletic Improvements	100,000	25,723	125,723	115,396	10,327	1
DW5125K	DW - Electrical Projects	115,000	(42,627)	72,373	13,965	-	58,408
DW5125R	DW - Drainage and Irrigation	185,000	325,107	510,107	485,108	-	24,999
DW5125T	DW - Classroom Renovations	180,000	25,296	205,296	177,870	-	27,426
	Completed Projects	1,347,042	737,069	2,084,111	2,084,111	-	-
CONT5125A	Contingency	684,623	(633,431)	51,192	-	-	51,192
TOTAL CONSOLIDATED CAPITAL IMP PROJECTS		\$ 2,962,165	\$ 599,190	\$ 3,561,355	\$ 3,325,367	\$ 11,068	\$ 224,920

*For Period Ended
September 30, 2016*

*School Building Fund
Analysis of Phase IV Building Program*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
AHS5653A	AHS - Repair Blue Jacket Road	\$ -	\$ 408,100	\$ 408,100	\$ 28,129	\$ 11,860	\$ 368,111
ECHS5653A	Early College High School	-	10,134,234	10,134,234	10,131,226	-	3,008
DRAIN5653A	DW - Drainage	11,148,169	-	11,148,169	10,845,410	-	302,759
INV5653A	Furniture Inventory	-	208,423	208,423	192,643	2,150	13,630
MAINT5653A	New Roof for Maintenance Building	-	500,000	500,000	-	-	500,000
MODULAR	Modular Classrooms	-	1,000,000	1,000,000	10,312	975,523	14,166
PDES5653A	PDES - Playground Repairs	-	119,700	119,700	51,388	62,570	5,742
SHS5653A	SHS - Track Renovations	-	244,240	244,240	177,659	-	66,581
	Completed Projects	47,060,706	10,554,227	57,614,933	57,614,933	-	-
CONT5653A	Contingency	-	2,395,409	2,395,409	2,395,406	-	3
TOTAL PHASE IV BUILDING PROGRAM		\$ 58,208,875	\$ 25,564,333	\$ 83,773,208	\$ 81,447,106	\$ 1,052,103	\$ 1,274,000

*For Period Ended
September 30, 2016*

*School Building Fund
Analysis of 2011-12 Facilities Plan*

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
CANP5654A	DW - Canopy Projects	\$ 5,796,586	\$ -	\$ 5,796,586	\$ 5,538,989	\$ 9,456	\$ 248,141
CUST5654A	Custodial Equipment	-	199,218	199,218	187,532	-	11,686
ME5654A	Maintenance Equipment	-	290,507	290,507	223,389	67,118	-
PLAN5654A	Facility Planning and Analysis	1,327,000	-	1,327,000	1,291,921	-	35,079
SCHA5654A	Scholars Academy	7,901,300	(1,038,614)	6,862,686	6,853,107	9,580	-
VECH5654A	Maintenance Vehicles	-	91,275	91,275	9,286	80,288	1,701
	Completed Projects	1,272,650	158,629	1,431,279	1,431,279	-	-
CONT5654A	Contingency	-	298,985	298,985	298,985	-	-
TOTAL 2011-12 FACILITY PLAN		\$ 16,297,536	\$ -	\$ 16,297,536	\$ 15,834,488	\$ 166,443	\$ 296,607

For Period Ended
September 30, 2016

School Building Fund
Analysis of Short-Term Facilities Plan

Project Manager: Daryl Brown

ACCOUNT NUMBER	ACCOUNT NAME	BEGINNING BUDGET	BUDGET REVISIONS	REVISED BUDGET	COST TO DATE	ENCUMBRANCES	COST TO COMPLETE
ADM5000A	Capital Administration	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 5,764,441	\$ 216,533	\$ 14,019,027
AMS5655A	Addition to Aynor Middle	2,800,000	(2,800,000)	-	-	-	-
BM5655A	Building Modifications/Renovations	57,000,000	-	57,000,000	11,611,135	386,494	45,002,371
CFMS5655A	New Carolina Forest Area Middle School	36,750,000	9,888,970	46,638,970	23,805,775	21,275,303	1,557,893
EM5655A	Emergency Maintenance Repair	10,000,000	-	10,000,000	2,170,772	120,888	7,708,340
EQUIP5655A	Equipment	5,000,000	-	5,000,000	1,381,535	157,652	3,460,813
HCEC5655A	New Horry County Education Center	4,600,000	(4,552,637)	47,363	18,792	-	28,571
MBMS5655A	New Myrtle Beach Middle School	36,750,000	10,461,892	47,211,892	16,258,515	29,394,190	1,559,188
ME5655A	Addition to Midland Elementary	11,000,000	5,191,887	16,191,887	931,167	360,734	14,899,986
NMBH5655A	Renovation to North Myrtle Beach High	10,000,000	11,086,340	21,086,340	1,879,990	18,763,211	443,139
NMBMS5655A	Addition to North Myrtle Beach Middle	7,500,000	2,160,750	9,660,750	1,730,057	919,274	7,011,419
PA5655A	Property Acquisitions	4,000,000	-	4,000,000	3,980,757	19,243	-
SES5655A	New Socastee Elementary	26,000,000	12,529,283	38,529,283	14,942,758	22,623,492	963,033
SJIS5655A	New Intermediate School for St. James Area	31,100,000	17,287,172	48,387,172	20,070,720	26,757,759	1,558,693
SMS5655A	New Socastee Area Middle School	31,100,000	11,756,159	42,856,159	7,579,551	33,909,282	1,367,327
SU5655A	Sustainment & Upkeep Projects	72,000,000	-	72,000,000	17,615,181	1,874,002	52,510,817
TECH	Technology	86,000,000	-	86,000,000	13,200,000	-	72,800,000
CONT5655A	Owner's Contingency	-	4,935,958	4,935,958	-	-	4,935,958
CONT5655B	Off-Site Development Contingency	-	11,790,335	11,790,335	-	-	11,790,335
TOTAL SHORT-TERM FACILITIES PLAN		\$ 451,600,000	\$ 89,736,109	\$ 541,336,109	\$ 142,941,144	\$ 156,778,054	\$ 241,616,911



FOOD SERVICE FUND

September 30, 2016

*Food Service Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	\$ 3,847,519	\$ 3,173,591
Receivables:		
Other	697	512
Due from Federal Government	1,756,450	2,388,300
Inventory	467,532	438,718
Property and Equipment	6,138,547	6,026,422
Accumulated Depreciation	(4,159,704)	(3,922,751)
Other Assets	595,015	595,015
TOTAL ASSETS	<u>\$ 8,646,056</u>	<u>\$ 8,699,807</u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	38,302	8,885
Other Liabilities	2,201	5
Pension Liability	7,447,019	7,447,019
TOTAL LIABILITIES	<u>7,487,522</u>	<u>7,455,909</u>
Fund Balance	<u>1,158,534</u>	<u>1,243,898</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 8,646,056</u>	<u>\$ 8,699,807</u>

*For Period Ended
September 30, 2016*

*Food Service Fund
Schedule of Revenues and Expenses*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Operating Revenues				
Proceeds from Sale of Meals	\$ 5,178,005	\$ 836,237	\$ -	\$ 4,341,768
	5,178,005	836,237	-	4,341,768
Nonoperating Revenues				
Interest	10,000	(12)	-	10,012
USDA Reimbursements	15,815,322	2,606,636	-	13,208,686
USDA Reimbursements - Charter Schools		11,240		
Other Federal and State Aid	-	34,993	-	(34,993)
Other Income	175,125	3,212	-	171,913
Transfers In	684,162	171,041	-	513,121
	16,684,609	2,827,109	-	13,868,740
TOTAL REVENUES	<u>\$ 21,862,614</u>	<u>\$ 3,663,346</u>	<u>\$ -</u>	<u>\$ 18,210,507</u>
EXPENDITURES				
Food Costs	7,359,000	1,019,000	309	6,339,690
Salaries	7,724,127	973,119	-	6,751,008
Benefits	3,905,483	473,864	-	3,431,619
Purchased Services	141,341	54,722	3,150	83,469
Supplies and Materials	799,051	152,836	38,851	607,364
Equipment	168,538	-	-	168,538
Other Objects	32,000	1,057	-	30,943
Depreciation	250,000	59,632	-	190,368
Indirect Cost	1,630,631	52,331	-	1,578,300
TOTAL EXPENDITURES	<u>\$ 22,010,171</u>	<u>\$ 2,786,562</u>	<u>\$ 42,310</u>	<u>\$ 19,181,300</u>
Profit/(Loss)		876,785		
Retained Earnings 7/1/2016		<u>281,749</u>		
Retained Earnings 9/30/2016		<u>\$ 1,158,534</u>		

*For Period Ended
September 30, 2016*

*Food Service Fund
Statement of Profit (Loss) By School*

	<u>2016</u>	<u>2015</u>
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 1,380	\$ 760
CAROLINA FOREST HIGH	5,192	(894)
CONWAY HIGH	9,474	35,429
GREEN SEA FLOYDS HIGH	29,095	28,144
LORIS HIGH	15,331	25,267
MYRTLE BEACH HIGH	4,327	23,727
NORTH MYRTLE BEACH HIGH	9,700	17,089
SOCASSEE HIGH	6,871	5,928
ST. JAMES HIGH	4,421	12,415
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	(8,008)	(2,260)
ACADEMY OF TECH & ACADEMICS	2,693	18,303
EARLY COLLEGE HIGH SCHOOL	4,252	6,271
HORRY COUNTY EDUCATION CENTER	(6,938)	6,235
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	5,380	7,933
BLACK WATER MIDDLE	12,011	15,599
CONWAY MIDDLE	(279)	4,661
FORESTBROOK MIDDLE	13,903	28,563
LORIS MIDDLE	23,464	26,386
MYRTLE BEACH MIDDLE	26,974	25,470
NORTH MYRTLE BEACH MIDDLE	24,154	22,810
OCEAN BAY MIDDLE	8,749	9,302
ST. JAMES MIDDLE	5,533	15,570
WHITTEMORE PARK MIDDLE	38,626	44,167
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	26,037	25,543
BURGESS ELEMENTARY	12,387	18,990
CAROLINA FOREST ELEMENTARY	16,582	19,725
CONWAY ELEMENTARY	16,579	21,288
DAISY ELEMENTARY	3,232	5,973
FORESTBROOK ELEMENTARY	17,655	33,575
GREEN SEA FLOYDS ELEMENTARY	18,638	19,850
HOMEWOOD ELEMENTARY	14,057	31,712
KINGSTON ELEMENTARY	16,811	22,123
LAKEWOOD ELEMENTARY	19,778	28,502
LORIS ELEMENTARY	27,686	32,956
MIDLAND ELEMENTARY	9,594	13,702
MYRTLE BEACH ELEMENTARY	18,742	22,699
MYRTLE BEACH INTERMEDIATE	31,366	31,231
MYRTLE BEACH PRIMARY	34,390	42,726
OCEAN BAY ELEMENTARY	946	3,041
OCEAN DRIVE ELEMENTARY	24,692	24,749
PALMETTO BAYS ELEMENTARY	32,190	31,277
PEE DEE ELEMENTARY	30,844	42,087
RIVER OAKS ELEMENTARY	17,389	41,884
RIVERSIDE ELEMENTARY	13,280	24,360
SEASIDE ELEMENTARY	9,310	8,869
SOCASSEE ELEMENTARY	20,207	29,295
SOUTH CONWAY ELEMENTARY	27,518	34,145
ST. JAMES ELEMENTARY	9,137	13,166
WACCAMAW ELEMENTARY	35,183	24,928
WATERWAY ELEMENTARY	9,996	6,766



PUPIL ACTIVITY FUND

September 30, 2016

*Pupil Activity Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	\$ 4,859,087	\$ 5,933,462
Receivables:		
Other	4,704	11,248
Investments	<u>100,000</u>	<u>100,000</u>
TOTAL ASSETS	<u><u>\$ 4,963,791</u></u>	<u><u>\$ 6,044,710</u></u>
LIABILITIES AND FUND BALANCE		
Accounts Payable	87,461	90,760
Other Liabilities	<u>6,941</u>	<u>4,763</u>
TOTAL LIABILITIES	<u>94,402</u>	<u>95,523</u>
Contributed Capital	100,000	100,000
Due to School Organizations	<u>4,769,389</u>	<u>5,849,187</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,963,791</u></u>	<u><u>\$ 6,044,710</u></u>

*For Period Ended
September 30, 2016*

*Pupil Activity Fund
Schedule of Revenues and Disbursements*

	<u>Current Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Balance</u>
REVENUES				
Local Revenues				
Interest on Investments	\$ 10,078	\$ 89	\$ -	\$ 9,989
Admissions	720,223	267,909	-	452,314
Bookstore Sales	203,917	42,864	-	161,053
Memberships / Dues	22,397	9,798	-	12,599
Other Pupil Activity Income	5,574,192	1,119,816	-	4,454,376
Contributions and Donations	154,433	46,269	-	108,164
	<u>6,685,240</u>	<u>1,486,746</u>	<u>-</u>	<u>5,198,494</u>
State Revenues				
Other State Revenue	5,300	560	-	4,740
	<u>5,300</u>	<u>560</u>	<u>-</u>	<u>4,740</u>
Other Financing Sources				
Transfers	742,099	224,235	-	517,864
	<u>742,099</u>	<u>224,235</u>	<u>-</u>	<u>517,864</u>
TOTAL REVENUES	<u>\$ 7,432,639</u>	<u>\$ 1,711,540</u>	<u>\$ -</u>	<u>\$ 5,721,099</u>
DISBURSEMENTS				
Salaries	258,155	32,782	-	225,373
Benefits	63,058	7,930	-	55,128
Purchased Services	653,574	148,253	242,430	262,891
Supplies and Materials	2,391,799	553,196	447,978	1,390,625
Equipment	115,076	9,401	-	105,675
Field Trips / Student Activities	2,603,774	179,837	449,820	1,974,117
Other	165,273	87,986	3,772	73,515
Transfers	1,181,930	91,225	-	1,090,705
	<u>1,181,930</u>	<u>91,225</u>	<u>-</u>	<u>1,090,705</u>
TOTAL DISBURSEMENTS	<u>\$ 7,432,639</u>	<u>\$ 1,110,611</u>	<u>\$ 1,143,999</u>	<u>\$ 5,178,029</u>
Net Change		600,929		
Due to School Organizations 7/1/2016		<u>4,168,459</u>		
Due to School Organizations 9/30/2016		<u>\$ 4,769,389</u>		

	2016	2015
<u>HIGH SCHOOLS</u>		
AYNOR HIGH	\$ 260,105	\$ 265,010
CAROLINA FOREST HIGH	339,369	415,744
CONWAY HIGH	164,623	108,728
GREEN SEA FLOYDS HIGH	51,065	89,794
LORIS HIGH	192,502	235,505
MYRTLE BEACH HIGH	244,743	228,122
NORTH MYRTLE BEACH HIGH	206,066	202,212
SOCASTEE HIGH	342,045	324,510
ST. JAMES HIGH	279,156	332,272
<u>OTHER SECONDARY SCHOOLS</u>		
ACADEMY FOR THE ARTS, SCIENCE & TECHNOLOGY	163,339	142,681
ACADEMY OF TECH & ACADEMICS	90,818	96,227
EARLY COLLEGE HIGH SCHOOL	20,270	19,352
HORRY COUNTY EDUCATION CENTER	2,626	3,205
<u>MIDDLE SCHOOLS</u>		
AYNOR MIDDLE	16,670	9,652
BLACK WATER MIDDLE	66,027	47,650
CONWAY MIDDLE	6,238	15,040
FORESTBROOK MIDDLE	98,252	90,788
LORIS MIDDLE	43,487	43,041
MYRTLE BEACH MIDDLE	47,864	39,622
NORTH MYRTLE BEACH MIDDLE	126,834	118,539
OCEAN BAY MIDDLE	144,850	129,518
ST. JAMES MIDDLE	68,333	78,124
WHITTEMORE PARK MIDDLE	16,967	32,874
<u>ELEMENTARY SCHOOLS</u>		
AYNOR ELEMENTARY	37,630	72,459
BURGESS ELEMENTARY	51,892	91,293
CAROLINA FOREST ELEMENTARY	53,475	80,129
CONWAY ELEMENTARY	33,558	62,165
DAISY ELEMENTARY	17,069	40,989
FORESTBROOK ELEMENTARY	53,165	77,486
GREEN SEA FLOYDS ELEMENTARY	38,790	37,038
HOMEWOOD ELEMENTARY	12,177	37,050
KINGSTON ELEMENTARY	43,631	48,213
LAKEWOOD ELEMENTARY	87,391	212,709
LORIS ELEMENTARY	33,208	55,575
MIDLAND ELEMENTARY	53,152	96,413
MYRTLE BEACH ELEMENTARY	55,504	48,044
MYRTLE BEACH INTERMEDIATE	10,558	12,996
MYRTLE BEACH PRIMARY	30,055	28,774
OCEAN BAY ELEMENTARY	36,510	82,795
OCEAN DRIVE ELEMENTARY	47,282	81,940
PALMETTO BAYS ELEMENTARY	32,994	46,003
PEE DEE ELEMENTARY	42,631	36,725
RIVER OAKS ELEMENTARY	43,796	130,087
RIVERSIDE ELEMENTARY	27,885	70,797
SEASIDE ELEMENTARY	58,074	94,131
SOCASTEE ELEMENTARY	79,626	83,321
SOUTH CONWAY ELEMENTARY	29,617	97,013
ST. JAMES ELEMENTARY	20,426	90,188
WACCAMAW ELEMENTARY	110,497	282,349
WATERWAY ELEMENTARY	26,155	57,937



FEDERAL PROGRAMS RESERVE FUND

September 30, 2016

*Federal Programs Reserve Fund
Balance Sheet*

	<u>2016</u>	<u>2015</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 1,051,617</u>	<u>\$ 1,059,544</u>
TOTAL ASSETS	<u><u>\$ 1,051,617</u></u>	<u><u>\$ 1,059,544</u></u>
LIABILITIES AND FUND BALANCE		
Unreserved and Designated	<u>1,051,617</u>	<u>1,059,544</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,051,617</u></u>	<u><u>\$ 1,059,544</u></u>