# Approval of Expenditure of Annual Education Funds

### Policy Reference:

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first Board meeting in January. 3750.00 allocated from the day after the first Board meeting in January to June 30<sup>th</sup>. The spending of those funds must be approved by the full Board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available, these funds will not be allocated.

## **Background Information:**

A revision was made August 25, 2014, to Board Governance to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

## Purpose:

To support the following school(s):

Conway High School – \$625 – Service Learning Projects Whittemore Park Middle School – \$625 – Service Learning Projects South Conway Elementary School – \$625 – Service Learning Projects Pee Dee Elementary School – \$625 – Service Learning Projects Green Sea Floyds Elementary School – \$625 – Service Learning Projects Green Sea Floyds Middle/High School – \$625 – Service Learning Projects

For additional information: Contact Rick Maxey at 843-488-6717 or Rmaxey@horrycountyschools.net

#### **Recommended Action:**

Ray Winters recommends that \$3,750 of his educational fund be dispersed to the school(s) as detailed above.

#### Estimated Project Cost:

Recurring \_\_\_\_ Non-recurring <u>X</u> Funding Sources: Annual Education Fund