

PRELIMINARY APPROVAL OF 2016-17 BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2016-17 Superintendent's Comprehensive Budget was presented to the Board of Education at the May 9, 2016 Budget Session. The administration's General Fund Budget proposes the utilization of \$9,610,294 in unassigned fund balance.

On June 9, 2016, there will be a public hearing on the 2016-17 Superintendent's Comprehensive Budget and a special called meeting requesting approval of the 2016-17 Superintendent's Comprehensive Budget.

If needed, the Board may revisit the 2016-17 Superintendent's Comprehensive Budget on June 20, 2016.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education gives preliminary approval for the following 2016-17 Comprehensive Budget:

General Fund	\$390,908,717
Special Revenue	33,811,066
Education Improvement Act	25,901,972
Debt Service	75,190,910
School Building	252,869,258
Food Service	21,802,864
Pupil Activity	7,432,639
Total	\$807,917,426