

## **Approval of Expenditure of Annual Education Funds**

### **Policy Reference:**

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first Board meeting in January. 3750.00 allocated from the day after the first Board meeting in January to June 30<sup>th</sup>. The spending of those funds must be approved by the full Board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available, these funds will not be allocated.

### **Background Information:**

A revision was made August 25, 2014, to Board Governance to allow Board members to use annual education funds to support school projects as they deem appropriate, with full Board approval.

### **Purpose:**

Student incentives for the following schools:

Carolina Forest High	\$212
Black Water Middle	\$212
Ocean Bay Middle	\$212
Carolina Forest Elem.	\$212
Ocean Bay Elementary	\$212
Palmetto Bays Elem.	\$212
River Oaks Elementary	\$212
Waccamaw Elementary	\$211
Myrtle Beach High	\$211
Myrtle Beach Middle	\$211
Myrtle Beach Intermediate	\$211
Myrtle Beach Elementary	\$211
Myrtle Beach Primary	\$211

**For additional information:** Contact Rick Maxey at 843-488-6717 or [rmaxey@horrycountyschools.net](mailto:rmaxey@horrycountyschools.net)

### **Recommended Action:**

Ray Winters recommends that \$2,750 of his educational fund be dispersed to the school(s) as detailed above.

### **Estimated Project Cost:**

Recurring \_\_\_\_ Non-recurring   X  

**Funding Sources: Annual Education Fund**