

Horry County Board of Education



Horry County Schools

Finance Committee Meeting

Thursday, February 25, 2016

Facilities

Board Members Present

Jeffrey Garland, Board Member and Finance Committee Chair
Janet Graham, Board Member and Finance Committee Member
John Poston, Board Member and Finance Committee Member

Staff Present

Rick Maxey, Superintendent
Mary Anderson, Chief Human Resources Officer
Edward Boyd, Chief Accountability Officer
Daryl Brown, Chief Officer of Support Services
John Gardner, Chief Financial Officer
Kenneth Generette, Staff Attorney
Boone Myrick, Chief Academic Officer

Polly Dean, Administrative Assistant

Media Present

Claire Byun, Sun News

1. WELCOME

Mr. Garland called the meeting to order at 10:05 am and welcomed those in attendance.

2. INTRODUCTIONS

Mr. Garland asked Ms. Byun if introductions were needed. She replied no.

3. REVIEW AND APPROVAL OF AGENDA

Moved by Ms. Graham and seconded by Mr. Poston, the agenda was unanimously approved.

4. APPROVAL OF MINUTES

Ms. Graham moved to approve the minutes of the December 9, 2015 Finance Committee Meeting as presented. Mr. Poston seconded the motion. The minutes were unanimously approved.

5. NEW BUSINESS

A. FINANCIAL AND PROCUREMENT AUDIT SERVICES

Mr. Gardner provided an overview on the *Timeline for Financial and Procurement Audit Services*. He explained the Issuance of Request for Proposals for Financial and Audit Services was placed on February 15, 2016. Proposals must be submitted by March 15, 2016 with the evaluations scheduled March 16 – March 24, 2016. Mr. Gardner would like to schedule a Finance Committee meeting sometime April 8 – 25, 2016 in order to bring to the committee a recommendation to take to the Board meeting for final approval on April 25, 2016. The district would like to send a notice of intent to award on April 27, 2016.

Mr. Poston asked Mr. Gardner to not only have a preferred recommendation but an alternate recommendation.

B. CHILD DEVELOPMENT EDUCATION PROGRAM (CDEP)

Ms. Boone Myrick gave an explanation on the *Child Development Education Program* also known as CDEP. The SC Department of Education provides funding for this program for high poverty level school districts. She explained the district's current Child Development program is funded through Title I and EIA and has been a very successful program. She further explained the District will be in a unique position next year where the District could possibly qualify for funding of this program. The District would have to apply and be approved through the Department of Social Services and the SCDE and DSS would oversee the program. Only students who have Medicaid or families that meet the poverty index would initially qualify for CDEP. No waiver is possible for curriculum. The district would have to choose from three options approved by the state and give up our current *Imagine It!* curriculum that is tied to K-5 instruction. If the District would accept the funding of around \$4.9 million (estimated for the District to receive) then the District would have to forfeit all of EIA funding of around \$1.2 million. The district's current child development program would be completely disbanded.

Ms. Myrick provided to the committee child development data for over a period of five years from DIBELS (Dynamic Indicators of Basic Early Literacy Skills) that supports the success of the district's current child development program. She shared with the committee the administration has concerns on the quality of the CDEP program and does not recommend accepting funds for the CDEP.

A motion was made by Mr. Poston to accept the recommendation from the administration not to accept the Child Development Education Program funding for next school year. The motion was seconded by Ms. Graham and was unanimously approved. A recommendation will be made at the next Board meeting not to accept funding for the CDEP.

C. UPDATE ON 2015-16 EDUCATION FINANCE ACT (EFA) REVENUE

Mr. Gardner provided an analysis of the Education Finance Act (EFA). He provided a breakdown and explanation on the projected 45th day for 2015-16 versus the actual 45th day for 2015-16 and the projected 45th day for the 2016-17 school year. Horry County Schools holds 9.2% of the total wealth of the state.

D. FUNDING FOR CAPITAL EQUIPMENT BUDGET

Mr. Gardner provided an overview of the Capital Equipment budget which included the current status and additional needs for 2015-16 for furniture, building services, fleet vehicles and maintenance equipment. The Facilities Committee has requested \$581,004 to address these needs.

Mr. Gardner provided a handout on the current capital project contingency funds showing a total of \$1,892,403 left over from prior projects.

E. BUDGET IMPACT OF SHORT-TERM FACILITIES PLAN

Mr. Gardner provided information on Budget Planning for the 2016-17 and/or 2017-18 school year and the impact of the three new schools. One item that would be placed in the budget next year, would be positions for three new principals and possible some administrative support for these individuals for the second semester. We will have additional costs like fixed costs, library books, instructional materials, fine art supplies, athletic uniforms and equipment, custodial equipment, additional busses and drivers, non-instructional school staff, other school equipment and other staff.

Mr. Gardner noted that we cannot continue to grow and add more school buildings without increasing the millage.

F. OTHER BUSINESS

There was no *Other Business* to discuss.

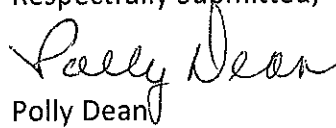
G. NEXT MEETING DATE AND AGENDA ITEMS

The next meeting of the Finance Committee will be scheduled for some time after April 13, 2016. Mr. Gardner will *Doodle* the committee members for a date and time.

6. ADJOURNMENT

A motion was made by Mr. Poston and seconded by Ms. Graham to adjourn the meeting. The motion carried and Mr. Garland adjourned the meeting at 11:05 am.

Respectfully Submitted,



Polly Dean
Administrative Assistant, Fiscal Services

Approved:
