

PRELIMINARY General Fund Recap

Utilization of Fund Balance in 2015-16

(8.70) million

Funding Adjustments

New Revenue (March 7, 2016)	11.00 million
Additional Revenue from Ways & Means / House	5.20 million
New Reading Coach Funds	1.30 million
Board Authorized Use of Fund Balance	<u>8.90 million</u>

Total Funding Adjustments

26.40 million

Expenditure Adjustments (Ranked by Budget Committee)

2% Salary Increase for Teachers	(3.90) million
3.0 Principals for Planning	(0.44) million
Read to Succeed (Tuition and Textbooks)	(0.44) million
STEP Increase	(3.90) million
Staffing Adjustments	(3.50) million
Retirement Increase	(1.10) million
Group Health Increase	(0.80) million
2% Salary Increase for employees not eligible for STEP	(1.80) million
Personalized Digital Learning expansion to 3rd 4th Grade	0.00 million
10 Additional Days for Instructional Support	(0.18) million
Student Population Growth Furniture Request	(0.21) million
Extend STEM program at Conway High School	0.00 million
Signing Bonus for Critical Needs Teacher	(0.53) million
ESOL Support	(0.82) million
Contracts/Other Fixed Cost	(0.88) million
Additional School Buses and Replacement Cycle	(0.27) million
Maintenance and Inventory	(0.50) million
Transporation Support for Socastee/St James Attendance Areas	(0.35) million
Additional .50 Registered Nurse for Schools > 1000	(0.32) million
Equipment	(0.57) million
Grounds Maintenance	(0.14) million
High School Band Equipment	(0.11) million
AED Replacement	(0.09) million
Building Services	<u>(0.09) million</u>

Total Expenditure Adjustments

(20.94) million

Recommendations from Human Resources Committee

Remove 2% Salary Increase for employees not eligible for STEP	1.80 million
Provide an additional 1.0 Athletic Trainer for Schools > 1,000	(0.49) million
Salary Study	<u>TBD</u>

1.31 million

Current Position (April 18, 2016)

(1.93) million