

## **Report from External Auditor**

**Policy Reference:** OE-6 Financial Administration

**Background Information:** The financial records of the school district are required to be audited on an annual basis by an external CPA firm. The audit for the fiscal year ended June 30, 2015 was performed by McGregor & Company, Columbia, South Carolina. A copy of the 2014-15 Comprehensive Annual Financial Report was submitted to the Board on January 8, 2016.

The report can also be viewed at:

[http://www.horrycountyschools.net/files/MNC6N/f5ddf06c1ade3da73745a49013852ec4/2015\\_CAFR.pdf](http://www.horrycountyschools.net/files/MNC6N/f5ddf06c1ade3da73745a49013852ec4/2015_CAFR.pdf)

**Purpose:** The year-end audit is intended to provide the Board of Education with a comprehensive overview of the district's financial position as of the end of the fiscal year. Mr. Steve Luoma, managing partner of the CPA firm of McGregor & Company will present the report and respond to questions.

**For additional information:** Please contact John Gardner at 488-6896 or by e-mail at [jgardner@horrycountyschools.net](mailto:jgardner@horrycountyschools.net)

**Recommended Action:** This information is provided for information purposes only.

**Estimated Project Cost:** N/A

**Recurring      Non-recurring  
Funding Sources:**