

# Funding for Short-term Capital Plan

## 11 Year Plan - Cash Flow

New Projects per Board Request July 28, 2014

Based on Financial Projections: October 22, 2014

Updated Projects: July 29, 2015



**FAST TRACK (ISSUE APPROXIMATELY 156,890,000 in BONDS/BANS)**

Current Board Approved Project List	Total	Proposed Completion Date	Notes
Addition & Renovation - NMB Middle	7,500,000	December 2016	
Addition & Renovation - Midland Elementary	11,000,000	October 2017	
Replace HCEC	4,600,000	TBD	
New Intermediate (St. James)	36,750,000	August 2017	Increased from \$31,100,000
New Middle (Carolina Forest)	36,750,000	August 2017	
Replace Socastee Elementary	26,000,000	August 2017	
New Middle (Myrtle Beach)	36,750,000	August 2017	
Addition & Renovation - Aynor Middle	2,800,000	August 2019	
New Middle (Socastee)	31,100,000	August 2017	
Renovation - NMBH	21,086,340	August 2017	Increased from \$10,000,000
Support Space & Building Modifications	57,000,000	Annual (End: June 2024)	\$5,181,818 annually
Sustainment Projects	72,000,000	Annual (End: June 2024)	\$6,545,455 annually
Unplanned Projects or Maintenance Repair	10,000,000	Annual (End: June 2024)	\$909,091 annually
Property Acquisitions	4,000,000	September 2016	
Capital Administration	20,000,000	Annual (End: June 2024)	\$1,818,182 annually
Misc. Equipment	5,000,000	Annual (End: June 2024)	\$454,545 annually
Technology	86,000,000	Annual (End: June 2024)	4,100,000 FY 15 and \$9,100,000 annually thereafter
<b>Total Facility Capital Plan</b>	<b>468,336,340</b>	<b>Originally \$451,600,000</b>	

Proposed Funding Plan	Total	Approximate Issue Date	Notes
Sales Tax After Available Debt Service	331,582,371		Total is through June 30, 2024
Eight Percent Bond Proceeds	73,980,000	2015-16	Paid Off 2018-24
Eight Percent Bond Proceeds	82,910,000	2016-17	Paid Off 2018-24
<b>Total Funding Plan</b>	<b>488,472,371</b>		

**Cash Balance on June 30, 2024** 20,136,031

Sales Tax After Available Debt Service 2024-25 (Penny Sunset) 53,600,000

**Balance on June 30, 2025** 73,736,031

\* Sales Tax receipts and Debt Service Millage are based on historical results and projected assumptions. These numbers could fluctuate over time and alter the numbers above.