

Title: Termination of Agreement to Purchase Property

Policy Reference: OE – 13: Facilities

Background Information: At its April 27th meeting, the Board approved entering into an Agreement to Buy and Sell Real Estate consisting of 30 acres of land located off of Highway 707 and Big Block Road with the option to terminate said Agreement prior to the expiration of the Due Diligence Period (July 27, 2015). Upon subsequent consideration, it has been determined that the site does not meet the District's needs.

Purpose: To terminate the purchase agreement for the property off of Hwy. 707 and Big Block Road.

For additional information: Contact Daryl Brown at 488-6774.

Recommended Action: Approve the recommendation of the staff to rescind the purchase agreement for the property off of Hwy. 707 and Big Block Road.

Estimated Project Cost:

N/A