

APPROVAL OF 2015-16 BUDGET

Policy Reference: OE-5, Financial Planning

Background Information: The proposed 2015-16 comprehensive budget was presented to the Board of Education on May 11 and received preliminary approval on May 26.

The administration's General Fund Budget proposes the utilization of \$8,772,381 in unassigned fund balance.

Purpose: To provide an appropriation to meet the district's operational and capital needs.

For Further Information: Please contact John Gardner at 488-6896 or by e-mail jgardner@horrycountyschools.net.

Recommended Action: It is recommended that the Board of Education adopt the following 2015-16 Comprehensive Budget:

General Fund	\$373,804,013
Special Revenue	32,847,676
Education Improvement Act	23,607,459
Debt Service	72,914,770
School Building	122,541,190
Food Service	22,275,307
Pupil Activity	7,497,737
Total	\$655,488,152