# Approval of Expenditure of Annual Education Funds

#### Policy Reference:

Each Board member will have a 7500.00 dollar annual education fund available for special projects related to education. 3750.00 allocated from July 1 to the first board meeting in January. 3750.00 allocated from the day after the first board meeting in January to June 30<sup>th</sup>. The spending of those funds must be approved by the full board. The funds do not roll over to the next cycle. The funds are taken out of the un-designated reserves. If there are no un-designated reserves available, these funds will not be allocated.

### **Background Information:**

A revision was made August 25, 2014 to board governance to allow board members to use annual education funds to support school projects as they deem appropriate, with full board approval.

### Purpose:

To support the following school(s):

Burgess Elementary School – \$400 – Clubs St. James Middle School – \$400 – Mock Trial and Robotics St. James Elementary School – \$400 – iPad Stands St. James High School – \$340 – FCA Seaside Elementary School – \$800 – iPad Stands and Other

For additional information: Contact Rick Maxey at 843-488-6717 or Rmaxey@horrycountyschools.net

# Recommended Action:

Janice Morreale recommends that \$2,340 of her educational fund be dispersed to the school(s) as detailed above.

<u>Estimated Project Cost</u>: Recurring <u>Non-recurring X</u> Funding Sources: Annual Education Fund